

# AIC - NIFIE

(AIC - NITIE INCUBATION  
FOUNDATION FOR INNOVATION AND  
ENTREPRENEURSHIP)

IIM Mumbai Incubator AIC-NITIE Incubation Foundation for Innovation and Entrepreneurship (AIC-NIFIE) is inviting sector agnostic startups applications for incubation.

Aspiring Entrepreneurs who have novel and commercially viable ideas to establish their idea/project/office in the AIC-NIFIE, IIM Mumbai. Seed funding support up to Rs 5,00,000/- will be provided to the selected projects based on their merit in terms of novelty, feasibility, scaling, commercial viability etc.



## OUR SERVICES



### Seed fund

Seed Funding Up  
to **₹5,00,000\***



### Business Mentorship

Gain insights from  
seasoned business  
leaders



### Entrepreneurship Events

Participate in  
events that fuel  
innovation



### Networking Events

Connect with like-  
minded professionals  
at exclusive events

## ELIGIBILITY CRITERIA

Your startup must be registered as a Private Limited Company or LLP.

Your product should be at the Proof of Concept/Lab demonstration/Prototype stage.

You have not raised more than ₹1 Crore in funding previously. Patents or copyrights preferred.

## PROCEDURE

Each startup team must submit the startup details with their pitch deck in the link given .

Startups will give presentations of their proposal in front of the selection committee.

Each selected startup must sign an agreement with the AIC-NIFIE, IIM Mumbai and submit the required documents in case of selection.

## HOW TO APPLY???

Scan the QR Code on the poster or apply directly at <https://forms.gle/2zF2EF3iffgqs62V9>



✉ **Contact:** [aic-nifie@iimmumbai.ac.in](mailto:aic-nifie@iimmumbai.ac.in)

🌐 **Visit:** <https://iimmumbai.ac.in/aic-nifie>