FLEXIBLE FEES PAYMENT OPTION

With the permission of the competent authority, the Institute has formulated the flexible-fee-remittance module for PGDIM-PGDSM Programmes which are furnished below:

Sr. No.	Various options/Installments	Option I	Option II
	to facilitate the candidate/ student	(₹.)	(₹.)
(A)	For Seat Booking and to confirm the admission compulsory payable amount before closure of merit list*	1,00,000	1,00,000
(B)	First Instalment - Before 15th July 2022	6,63,000	3,36,500
(C)	Second Instalment - Before 30 th Nov 2022	0	3,36,500
A + B + C	Total	7,63,000	7,73,000

- * Last date for remitting the booking amount is **as per the offer letter issued**.
- * This amount does not include Caution Money Deposit.
- In case of admission cancellation after 6th June 2022, the entire amount of ₹.1,00,000/- (Rupees One Lakh only) will be forfeited.
- The shortlisted candidates may exercise any of the options (viz, option 1 to option 2).
- In case of withdrawal from the programme after the start of the programme, the candidate who select Option-I will be eligible for the refund of 50% of Caution Money Deposit i.e. ₹.25,000/- (Rupees Twenty Five Thousand) which will be refunded during the 1st year (Subject to confirmation full payment of ₹.7,63,000/- (Rupees Seven Lakh Sixty Three Thousand only)

The flexible-fee-remittance module for the SC/ST candidates whose **Annual Family Income** is below ₹4,50,000/- (Rupees Four Lakh Fifty Thousand only) are exempted from paying the **Tuition Fees** of Rs. 4,25,000/- (Rupees Four Lakh Twenty Five only):

The eligible SC/ST candidate who selects Option-I will be eligible for the refund of 50% of Caution Money Deposit i.e. ₹.25,000/- (Rupees Twenty-Five Thousand) which will be refunded during the 1st year (Subject to confirmation full payment of ₹.3,38,000/- (Rupees Three Lakh Thirty-Eight Thousand only).

Sr. No.	Various options/Instalments to facilitate the candidate/ student	Option I	Option II
		(₹.)	(₹.)
(A)	For Seat Booking and to confirm the admission compulsory payable amount before closure of merit list*	1,00,000	1,00,000
(B)	First Instalment - Before 15 th July 2022	2,38,000	1,21,500
(C)	Second Instalment - Before 30 th Nov 2022	0	1,21,500
A + B + C	Total	3,38,000	3,43,000

- In case of withdrawal from the programme after the start of the programme, the candidate who select Option-I will be eligible for the refund of 50% of Caution

Money Deposit i.e. ₹.25,000/- (Rupees Twenty Five Thousand) which will be refunded during the 1st year (Subject to confirmation full payment of ₹.3,38,000/- (Rupees Three Lakh Thirty Eight Thousand only)

We furnish the details of the nationalised/private bank with whom NITIE, Mumbai, is banking. You may contact them for availing education loan, if required.

Sl.	Branch	Branch Name	Bank	Contact	Details		
No.	Manager/Officer		Name	Land Line	Mobile		
	Mr. Rajinkumar P	NITIE Vihar	SBI	022-	9321270851		
1.	S	Lake		28575098			
				28575099			
				28577883 (F)			
	Email: sbi.09055@sbi.co.in						
2.	Ms. Pooja Madan	IIT Bombay	Canara	022-	9920239199		
			Bank	25720438			
				25723596			
				25723969 (F)			
	Email: <u>Cb2724@canarabank.com</u>						
3.	Shravan Kumar	Territory	IDFC	-	7304120787		
	Sharma	Manager-	First				
		Education	Bank				
		Loan					
	Email: sharma@idfcfirstbank.com						