



ज्ञानम् जयति सर्वत्र

IIM MUMBAI

ANNUAL REPORT 2024 - 2025



INDIAN INSTITUTE OF MANAGEMENT MUMBAI

<https://iimmumbai.ac.in/>



Prof. Manoj K Tiwari
Director
IIM MUMBAI



Mr. Shashi Kiran Shetty
Chairperson, Board of Governors
IIM Mumbai

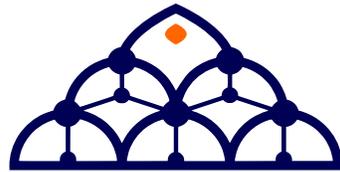
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IIM MUMBAI

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Vision

“Spearheading Management Education for Creating Transformative Leaders making positive social impact”

Mission

“Impart transformative management education to foster tomorrow’s global leaders through innovative pedagogy, research-driven insights, and strategic industry partnerships to catalyse a positive global impact.”

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ABOUT IIM MUMBAI

IIM Mumbai formerly known as NITIE was established by the Government of India in 1963 with the assistance of the United Nations Development Programme (UNDP) and the International Labour Organization (ILO). IIM Mumbai has been consistently ranked among the top B-schools in India. IIM Mumbai is ranked 6th in the National Institutional Ranking Framework (NIRF) rankings for 2024 among Management Institutes across India. IIM Mumbai is committed to creating skilled professionals in diverse functional areas such as Operations Management, Analytics, Finance, Marketing, Project Management, HR, Information Technology, and Sustainability Management.

Located in the Financial Capital of the country, IIM Mumbai, has close interactions with the leading corporate houses, giving it the added advantage of integrating classroom knowledge with relevant practical inputs from industry professionals. IIM Mumbai's picturesque campus is surrounded on three sides by lakes. The lush greenery at the campus has earned it the moniker "God's Own Campus".

With more than 60 Academicians and around 1200 students across various programmes, IIM Mumbai is a leader in Management education in the country. With a rigorous curriculum and contemporary industry-oriented programme structure, the students of IIM Mumbai are primed to contribute to nation-building and becoming business leaders.

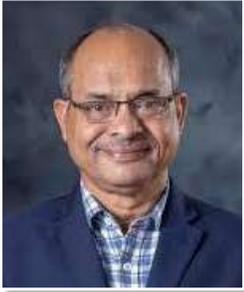
IIM Mumbai offers Master of Business Administration (MBA), MBA in Operation & Supply Chain Management, MBA in Sustainability Management, Regular Ph.D Programme, Executive Ph.D Programme. IIM Mumbai, in collaboration with IIT Delhi, also provides Post Graduate Diploma to executives currently working in the Industry via the Visionary Leaders for Manufacturing Programme (PGPEX-VLFM). IIM Mumbai also offers the General Management Programme (GMP) for Defense Officers. All the courses offered at IIM Mumbai are Full-Time residential courses with rigorous academic and industry-oriented inputs.

IIM Mumbai, under the dynamic leadership of Prof. Manoj K. Tiwari, Director, IIM Mumbai, is the nodal hub for capacity building in Logistics and Supply Chain Management to promote the PM Gati Shakti Master plan. IIM Mumbai students have regular interactions and sessions from industry leaders and leading researchers, especially in Supply Chain and Operations Management. At IIM Mumbai, eminent faculty from prestigious international institutes like the Massachusetts Institute of Technology (MIT), USA, and the Kellogg School of Management at Northwestern University, USA, are invited to conduct courses for students and working professionals across various industries.

IIM Mumbai has established the Centre of Excellence in Logistics and Supply Chain Management. The center aims to conduct cutting-edge research, knowledge creation, and capacity-building programmes to develop India's logistics sector through applied research and industry outreach to tackle real-time business scenarios.

IIM Mumbai also has a vibrant Student Exchange Programme with several partner universities across North America, South America, Europe, and South-East Asia.

DIRECTOR'S REPORT



Revisiting 2024-2025

This year has been a significant one as the institute operated as the Indian Institute of Management Mumbai (IIM Mumbai) for the first year. As a testament of our success, IIM Mumbai secured an impressive 6th position in the National Institutional Ranking Framework (NIRF). This achievement is a testament to the dedication of our faculty, staff, and students, whose tireless efforts helped to elevate our institution to new heights. The Institute takes pride in the legacy of more than 60 years of producing world-class managers who have driven industrial growth across global sectors.

New Programmes

In the academic year 2024-2025, the Indian Institute of Management Mumbai (IIM Mumbai) expanded its curriculum by offering a diverse range of courses across various disciplines beyond the flagship programmes to widen the outreach of IIM Mumbai under the aegis of the institute's commitment to NEP. Like every year, the Institute offered a regular PhD and an executive PhD programme, three MBA Programmes, MBA (General), MBA (OSCM), MBA (Sustainability Management), VLFM-executive programme in collaboration with IIT Delhi, one general Management programmes for Defence General Resettlement, catering to both the core areas of Management education and emerging fields such as digital transformation, sustainability, and data analytics. These courses are designed to equip students with the skills and knowledge required to excel in the dynamic business environment. This year saw the launch of three Executive MBA programmes. In addition, a number of one-year blended programmes were offered by the Institute

Human Resource Assets

The Institute has a faculty strength of 71 with 27 Professors, 14 Associate Professors, 14 Assistant Professors, 6 Adjunct Professors and 11 Distinguished Professors. The Institute also draws a number of industry experts and visiting faculty to complement the in-house faculty members. The faculty is engaged in teaching in Post-graduate and PhD Programmes, Research, Executive Training and Consulting activities. The Institute is supported by 28 Administrative officers. Admissions for the year 2024-26: the Institute admitted 322 students in



General MBA, 173 students in MBA OSCM, 30 students in MBA Sustainability and 11 PhD students. We had 25 students admitted to VLFM. The admission notices for the 2025-2027 PG batches, PhD programme and VLFM were notified from September 2024 onwards.

Research

The research publications of the Institute for the year 2024-2025 stood at 165. An increase in the quality of journal articles was observed. Faculty members also wrote case studies and book chapters and attended prestigious conferences, seminars and workshops. The Institute, faculty members, and staff members have received prestigious awards from global and national institutions of repute. The Institute has a total of nine labs and research centres, which are engaged in cutting-edge academic and sponsored research, organizing conferences, and providing training to students and industry professionals.

Outreach Programmes

The outreach programme of the Institute includes consulting training in the form of Management Development Programmes (MDP) and Unit Based Programmes (UBP). The Institute completed eight consulting projects, and another seven are in progress. During the year, the institute trained 465 professionals, completing 8 MDPs, and 30 UBPs. The Institute offered a special program for defence veterans. Two batches of the six-month program trained around 100 plus officers of the armed forces, making them ready for their second career in the corporate sector. The Institute also offered a 10-day Independent Director Programme for senior defence veterans. This year, a total of 79 decorated officers were trained across three training programmes. The Institute was engaged in 19 research projects, funded externally and internally. IIM Mumbai undertook thirteen MoUs with International and National organizations of repute. The Institute also initiated activities with the objective of capacity building. In the academic year 2023-24, around seven executive certificate programmes were launched and 972 executives from different sectors completed the certificate courses. The Institute was involved in other capacity-building programmes, regional research projects, conclaves, and the publication of books on issues relevant to the country. For the Viksit Bharat-2047 vision of the country, the institute has developed ten standardized, templated courses. As part of its ongoing commitment to advancing logistics and supply chain expertise, IIM Mumbai has developed a comprehensive report titled "Future Talent Requirements in Logistics." The distinguished expert committee, comprising industry leaders and renowned academicians, including Shri Ashish Chauhan, CEO & MD, NSE, Prof. S.G. Deshmukh, IIT Delhi, Prof. Gitakrishnan Ramadurai, IIT Madras, Shri Peeyush Gupta, Tata Steel, Shri Ketan Kulkarni, Allcargo Logistics, Shri Neelesh Mundra, McKinsey, Prof. Manoj Kumar Tiwari, Director, IIM Mumbai (Convenor). The institute conducted six global online certificate courses with world renowned faculty, introduced Executive MBA programmes, both online and offline and specialised executive programmes in the area of Maritime Management, logistics and Supply Chain, Finance Economics and Management, Logistics and Operations Excellence through Digitization.

Student Activities and Achievements

IIM Mumbai pays a lot of emphasis on the all-round development of the students in their journey to become corporate leaders, entrepreneurs and academic scholars. In 2024-25, apart from the annual festival, Avartan, the students organised and participated in 35 corporate and social events organised through various committees. The students also participated in 23 case study competitions. The institute like every year had a record placement with 479 final year students seeking placement, were recruited across 198 countries. The Summer internship placement was successfully completed with 507 students getting internships across the corporate sector.

INSTITUTE GOVERNANCE

- I. IIM Mumbai Board of Governors/Society
(Formerly NITIE)
- II. Deans and Faculty Resource
- III. Administrative Officers



Annual Report 2024-2025

INSTITUTE GOVERNANCE

I. IIM MUMBAI BOARD OF GOVERNORS

I.	Shri Shashi Kiran Shetty Founder and Chairman, Allcargo Group	Chairperson
II.	Shri PK Banerjee, JS, Management Division, DHE, MoE	Member
III.	Prof. SG Deshmukh, IIT Delhi – (AICTE nominee)	Member
IV.	Dr. Bhimaraya Metri, Director, IIM Nagpur (Ministry Nominee)	Member
V.	Shri S.N.Subramanyan, CEO & MD, Larsen & Toubro (Ministry nominee representing industry)	Member
VI.	Shri Ajit Kumar Rai, CMD – Suprajit Engineering Ltd (Chairman nominee representing industry)	Member
VII.	Shri. Diwakar Singhal, Senior Vice President, Client Partner at Genpact Ltd (representing IIM Mumbai Alumni)	Member
VIII.	Shri Sanat Chattopadhyay, Executive Vice President and President of Merck Manufacturing Division Merck & Co. Inc. (Representing IIM Mumbai Alumni)	Member
IX.	Ms. Ruma Kishore, Director Global Digital Transformation Customer Experience Unilever (representing IIM Mumbai Alumni)	Member
X.	1. Shri Vikas Rastogi, IAS, Principal Secretary, Higher and Technical Education Government of Maharashtra 2. Shri B Venugopal Reddy, IAS, Additional Chief Secretary, Higher and Technical Education Government of Maharashtra (from January 2025).	Member
XI.	Dr. VS Parthasarathy, Chairman Nominee on Board	Member
XII.	Prof. Manoj K. Tiwari, Director, IIM Mumbai	Member
XIII.	Prof. Hema Date, Professor (Analytics and Data Science), IIM Mumbai	Member
XIV.	Prof. Rakesh Raut, Associate Professor (Operations & Supply Chain Management), IIM Mumbai	Member
XV.	Lt. Cdr. Nisha Singh (Retd), Chief Administrative Officer (CAO)	Secretary

II. DEANS & FACULTY RESOURCES

Director

PROF. MANOJ KUMAR TIWARI

Deans

SN	Faculty Member	Dean
1	Prof. Hema A. Date	Alumni & International Affairs
2	Prof. Vivek Khanzode	Academics
3	Prof. Vivekanand B. Khanapuri	Sponsored Research and Industrial Consultancy
4	Prof. Shirish S. Sangle	Faculty Affairs
5	Prof. Rauf Iqbal	Student Affairs

Chairperson

SN	Faculty Member	Associate Dean
1	Prof. Neeraj Pandey	Placement & Branding
2	Prof. Sumi Jha	Academics Programme
3	Prof. B.E. Narkhede	Infrastructure Planning & Development
4	Prof. Utpal Chattopadhyay	Student Welfare and Hostel Management

Professor In-Charge

SN	Faculty Member	Professor In-charge
1	Prof. K.S. Ranjani	Alumni
2	Prof. Upasna A Agarwal	Diversity, Equity and Inclusivity (DEI) Cell
3	Prof. Poonam Singh	Branding
4	Prof. Sushmita N. Aghala-ya	Industry Connect
5	Prof. Neeraj Pandey	Placement
6	Prof. Rofin T.M.	Research
7	Prof. Ruchita Gupta	Consultancy
8	Prof. Milind A Akarte	DISC

SN	Faculty Member	Professor In-charge
9	Prof. Rakesh Verma	IPSS
10	Prof. B.E. Narkhede	Estate
11	Prof. B Koteswara Rao Naik	Security & Transport

Program Chair

SN	Faculty Member	Professor In-charge
1	Prof. Sanjeev Verma	Fellow Programme
2	Prof. Poonam Singh	Fellow Programme Joint Chair
3	Prof. Utpal Chattopadhyay	MBA
4	Prof. Debabrata Das	MBA (OSCM)
5	Prof. Seema Unnikrishnan	MBA (Sustainability)

Program Co-ordinators

SN	Faculty Member	Professor In-charge
1	Prof. Ravindra Gokhale	PGPEX-VLFM
2	Prof. Rauf Iqbal	DGMP

Area Chair

SN	Faculty Member	Professor In-charge
1	Prof. L. Ganapathy	Operations & Supply Chain Management (OSCM)
2	Prof. Shankar Murthy	Sustainability Management (SM)
3	Prof. Rakesh Verma	Analytics and Data Sciences (ADS)
4	Prof. Utpal Chattopadhyay	Accounting, Finance, Economics and Strategy (AFES)
5	Prof. Sanjeev Verma	Marketing (MKT)
6	Prof. Upasna A Agarwal	Organizational Behaviour and Human Resource Management (OBHR)

Laboratories and Centre Coordinators

SN	Centres/Laboratories	Coordinators
1	Behavioural Analytics Laboratory	Prof. Sumi Jha
2	Centre for Innovation, Incubation and Entrepreneurship	Prof. Koteswara Rao Naik
3	Centre for Excellence in Logistics and Supply Chain Management	Prof. Hema Date
4	Centre for Sustainability Management	Prof. Anju Singh
5	Digital Manufacturing Laboratory	Prof. Milind Akarte
6	Data Science Laboratory	Prof. Rakesh Verma
7	Data Trust Laboratory	Prof. Purnima Sangle
8	ESG Analytics Laboratory	Prof. Shirish Sangle
9	SAP Next-Gen Laboratory	Prof. Purnima Sangle

FACULTY MEMBERS

SN	Director	Areas	Spectrum of Work
1	Prof. Manoj Kumar Tiwari	Operations & Supply Chain Management	Industrial Engineering, Supply Chain Analytics, Operations Management

Professors

SN	Professors	Areas	Spectrum of Work
2	Prof. D K Srivastava	Organizational Behaviour and Human Resource Management	Organizational Structure & Performance, Training & Development.
3	Prof. L Ganapathy	Operations & Supply Chain Management	Quantitative Methods, Project Management
4	Prof. Seema Unnikrishnan	Sustainability Management	Life Cycle Assessment, Environmental Law and Policy, Disaster Management, Climate Change
5	Prof. Vijaya Gupta	Finance, Economics and Strategy	Socioeconomic impacts of climate change, adaptation strategies in agriculture due to climate change, vulnerability assessment due to climate change, environmental policy, growth and environment, environmental valuation, industrial productivity, social entrepreneurship, and developmental issues.
6	Prof. M Venkateshwarlu	Finance, Economics and Strategy	Risk management, Corporate Finance, Quantitative Finance, Regulatory Risk, Cost of Capital, and Valuation, Project Finance
7	Prof. Manoj Kumar Jha	Marketing	Marketing Management, B2B Marketing
8	Prof. T Prasad	Organizational Behaviour and Human Resource Management	Entrepreneurship, Start-ups as Entrepreneurial Pedagogies
9	Prof. V B Khanapuri	Operations & Supply Chain Management	Project stakeholder management, Project monitoring and control, Project selection. Maintenance Management, BPR & IT

SN	Professors	Areas	Spectrum of Work
10	Prof. Hema A Date	Analytics and Data Science	Business Intelligence, Knowledge Management, Business Analytics, E-Commerce, ERP, DSS, ES, Software Engineering, Industrial Engineering
11	Prof. Shankar Murthy	Sustainability Management	Environmental Engineering, Process Safety, Industrial Wastewater Management, BBS
12	Prof. Purnima S Sangle	Analytics and Data Science	Business Analytics, AI/ML Driven CRM, MLOps, Omnichannel, Business Value of IT, Deep Learning, Data Mining, Enterprise Systems, Neural Networks, Neuro-Fuzzy Models.
13	Prof. Shirish Sangle	Sustainability Management	Organization and Natural Environment
14	Prof. Milind A Akarte	Operations & Supply Chain Management	Industrial Engineering, Operations & Supply Chain Management, Manufacturing Strategy, MCDM, Additive Manufacturing
15	Prof. Padmanav Acharya	Operations & Supply Chain Management	Industrial Engineering, System Dynamics, Project Management, Logistics Supply Chain
16	Prof. Anju Singh	Sustainability Management	Business sustainability, Environmental management, Corporate Social Responsibility
17	Prof. Sanjeev Verma	Marketing	Marketing Research, Marketing Analytics, Services Mktg
18	Prof. Rakesh Verma	Analytics and Data Science	Multi-modal logistics, Closed Loop Supply Chain, Circular Economy, MCDM approach to Cyber Security, Sustainable Supply Chain
19	Prof. S K Md. Rauf Iqbal	Operations & Supply Chain Management	Ergonomics and Human Factors Engineering, Work System Design
20	Prof. Vivek V Khanzode	Operations & Supply Chain Management	Industrial Engineering, Operations Management, Lean Manufacturing
21	Prof. Utpal Chattopadhyay	Finance, Economics and Strategy	Economic Environment of Business, Globalization & Global Competitiveness, International Trade
22	Prof. Neeraj Pandey	Marketing	Pricing, Digital Marketing, B2B Marketing, Product Management
23	Prof. Sumi Jha	Organizational Behaviour and Human Resource Management	Leadership, HR analytics, Competency management, Organizational health and employee empowerment.
24	Prof. Upasna A Agarwal	Organizational Behaviour and Human Resource Management	Leadership, Gender, Entrepreneurship, Diversity and Inclusion, Discretionary behaviours
25	Prof. B Koteswara Rao Naik	Operations & Supply Chain Management	Creativity, IP Management, Technology Management, and Entrepreneurship
26	Prof. Balkrishna Eknath Narkhede	Operations & Supply Chain Management	Industrial Engineering, Supply Chain Management, Manufacturing Strategy, Project Management

SN	Professors	Areas	Spectrum of Work
27	Prof. Nikhil Kewal Krishna Mehta	Organizational Behaviour and Human Resource Management	Pedagogical Developments, Human Communication, Transactional Analysis, Bhagavad Gita, Indian Culture.

Associate Professors

SN	Associate Professors	Areas	Spectrum Of Work
28	Prof. Hema Diwan	Sustainability Management	Industrial pollution control, EIA, Sustainability management, ESG, Non-Financial Reporting, Carbon Accounting, GHG Accounting
29	Prof. Binil Kumar A S	Finance, Economics and Strategy	Economics of Renewable Energy and Distributed Energy Systems, Multi-modal mobility choice studies, Moral hazard of drivers and road safety, Regional Innovation Systems and Competitiveness of Industrial Clusters, Economics of Climate-Smart Agriculture, Environmental and Natural Resource Economics, Non-market Valuation of Natural resources, Environmental Policy
30	Prof. Priyanka Verma	Operations & Supply Chain Management	Industrial Engineering, Supply Chain Modelling, Facilities Planning, Operations, Quantitative Techniques
31	Prof. Ruchita Gupta	Operations & Supply Chain Management	Diffusion and Adoption, Technology Transfer and Commercialisation, Technology Forecasting, Technology Entrepreneurship
32	Prof. Ravindra Shridhar Gokhale	Operations & Supply Chain Management	Manufacturing Planning and Control, Supply Chain Modelling, Urban Transportation Systems, Logistics Management
33	Prof. Rakesh Dulichand Raut	Operations & Supply Chain Management	Collaborative Network Organization, Agriculture Supply Chain, Cold Supply Chain, 3PL
34	Prof. K S Ranjani	Finance, Economics and Strategy	Accounting Financial, Inclusion Project Finance
35	Prof. Poonam Singh	Finance, Economics and Strategy	Competition Policy, Corporate Governance
36	Prof. Sushmita A Narayana	Operations & Supply Chain Management	Healthcare Operations Management, Sustainable Supply Chain Management
37	Prof. Ajaya Kumar Panda	Accounting, Finance, Economics and Strategy	International Finance, Applied Corporate finance, Financial Economics, and Applied Econometrics
38	Prof. Mainak Mazumdar	Finance, Economics and Strategy	Applied Econometrics, Development Economics, Industrial Economics, Economics of efficiency and productivity

SN	Associate Professors	Areas	Spectrum Of Work
39	Prof. Debabrata Das	Analytics and Data Science	Reverse Logistics, Closed Loop Supply Chain, Circular Economy, Crowd-Sourced Logistics, Q-commerce.
40	Prof. Vipul Kumar Singh	Finance, Economics and Strategy	Financial Engineering, Applications of Derivatives in Project Management, Financial Markets
41	Prof. Vidyadhar V Gedam	Sustainability Management	Sustainable Development, Circular Economy, ESG, Sustainable Supply Chain Management, Water quality monitoring and assessment, Solid and Hazards Waste Management, Life Cycle Assessment (LCA), Chemical Hazard and Safety.

Assistant Professors

SN	Assistant Professors	Areas	Spectrum Of Work
42	Prof. Rofin T M	Operations & Supply Chain Management	Dual-channel supply chain, the evolution of online channel preference, online-offline competition, retail price dynamics, revenue management, game theory
43	Prof. Maheswara Singha Mahapatra	Operations & Supply Chain Management	Operations and Supply Chain Management, Optimization, Business Analytics, Simulation and Policy Modelling
44	Prof. Megha Gupta	Organizational Behaviour and Human Resource Management	Leadership, Communication, DEI, Well-being
45	Prof. Vartika Srivastava	Marketing	Marketing Management, Marketing Analytics, Consumer Behaviour, B2B Marketing, Experiment Research
46	Prof. Vijaya Kumar Manupati	Operations & Supply Chain Management	Manufacturing Systems Design, Supply Chain Network Design, Health Care Systems; Large scale Optimization, and Simulation.
47	Prof. Veepan Kumar	Operations & Supply Chain Management	Risk, Disruption, & Resilient Supply Chain, Logistics Management, Supply Chain Digitalization, Digital Twin in Manufacturing & Supply Chain
48	Prof. Amit Kumar Das	Analytics and Data Science	Smart Manufacturing, Soft Computing, AI & ML techniques application in manufacturing and supply chain
49	Prof. Jasashwi Mandal	Analytics and Data Science	Supply Chain Management; Supply Chain network design; Maritime Shipping and Logistics; Operations Research; Optimization; Machine learning

SN	Assistant Professors	Areas	Spectrum Of Work
50	Prof. Ramesh Kumar	Operations & Supply Chain Management	Discrete event simulation, digital twin and optimization with the applications of supply chain network design and transportation problems
51	Prof. Rosalin Sahoo	Operations & Supply Chain Management	Supply Chain Management, Logistics, Cargo Handling, Operation Research, Machine learning
52	Prof. Rony Mitra	Analytics and Data Science	Operation Research, Data Analytics, Business Statistics, Supply Chain Finance, Deep Learning, Generative AI, Large Language Models, Agentic AI
53	Prof. Nikhil S Ghag	Operations & Supply Chain Management	Logistics, Supply Chain Management, Simulation, Sustainable Logistics, MSME.
54	Prof. Garima Goel	Finance & Accounts	Financial Risk Analytics, core member of EMBA program. Serving as a Co-PI in a project on Group Taxation funded by Bombay Chartered Accountant Society.
55	Prof. Disha Sharma	Sustainability Management	Climate policies, pollution mitigation strategies, emission tracking and abatement, sustainability scenarios and accountability frameworks, energy efficient systems

Adjunct Professors

SN	Professors	Areas	Spectrum of Work
56	Prof. R. K. Shyamsundar (18.06.2024 - 17.06.2025)	Analytics and Data Science	Real-Time and Reactive Programming, Logic Programming, Pi-Calculus, Parallel Programs and Scheduling, Programming Languages: Semantics, Design, and Tools
57	Prof. Prabhakar Patil (22.06.2023 - 05.01.2025)	Finance, Economics and Strategy	SEBI Regulatory and Compliances, Companies Act, Board of Governance, Financial Policy Analysis
58	Prof. Goutam Dutta	Operations and Supply Chain	Project Management, Revenue Management and Dynamic Pricing, Operations Management, Project Risk Management, Optimization of Process Industries, Leadership Development Programme.
59	Prof. R Govindan (relieved 01.04.2025)	Finance, Economics and Strategy	Designing and teaching Finance and Economics courses, including electives on value creation, investment strategies, and risk management. It includes advising faculty on course and research development, mentoring students in emerging technology areas, and contributing through teaching, sponsored research, and consultancy to enhance the institute's academic and practical expertise.

SN	Professors	Areas	Spectrum of Work
60	Prof. S N Sivakumar (27.06.2024 - 31.12.2024)	Finance and Accounts	Designing and teaching courses in areas such as Macroeconomics, Managerial Economics, Corporate Governance, and Finance-related subjects. It includes collaborating with faculty on innovative courses and research development, mentoring students, and contributing through sponsored research, consultancy, and practical expertise to enrich the institute's academic environment.

Distinguished Visiting Professors

SN	Professors	Areas	Spectrum of Work
61	Prof. S.J. Kunte	Finance, Economics and Strategy	Public administration policy, Urban housing development, administrative governance
62	Prof. P V Rama Murthy (26.02.2024 - 16.10.2024)	Executive Education	Generating substantial revenue through the successful execution of long-term certificate programs and multiple MDPs or company-specific training programs. It includes offering industry-relevant micro-credit courses, organizing outreach activities such as panel discussions and workshops, and fostering collaborations between the institute, industry, and government to address real-world challenges.
63	Prof. Mahesh Reddy (01.03.2024 - 05.01.2025)	Executive Education	The role involves generating substantial revenue through the successful execution of long-term certificate programmes and multiple MDPs or company-specific training programmes. It includes offering industry-relevant micro-credit courses, organizing outreach activities such as panel discussions and workshops, and fostering collaborations between the institute, industry, and government to address real-world challenges.
64	Prof. Vishwas Patil (04.03.2024 - 26.10.2024)	Executive Education	The role involves generating substantial revenue through the successful execution of long-term certificate programmes and multiple MDPs or company-specific training programmes. It includes offering industry-relevant micro-credit courses, organizing outreach activities such as panel discussions and workshops, and fostering collaborations between the institute, industry, and government to address real-world challenges.

SN	Professors	Areas	Spectrum of Work
65	Prof. Madhu Ranjan Kumar (13.06.2024 - 30.04.2025)	Public Procurement	The role involves designing and teaching courses in Public Procurement, collaborating with faculty on innovative course development and research, and mentoring students as assigned. It also includes contributing through sponsored research, consultancy, and bringing practical expertise to complement the existing faculty's knowledge base.
66	Prof. R K Shyama Sundar (18.06.2024 - 17.06.2025)	Analytics and Data Science	The role involves designing and teaching courses in Blockchain and Emerging Digital Technologies, collaborating with faculty on innovative courses and research development, and mentoring students as assigned. It also includes contributing through sponsored research and consultancy, bringing practical expertise to complement the existing faculty's knowledge base.
67	Prof. Sitaram J Kunte (01.03.2023 - 28.02.2026)	Centre for Policy	Responsible for initiating and managing revenue-generating academic engagements and strategic partnerships in the domain of shipping and logistics.
68	Prof. Deepak Shetty (17.10.2024 - 16.10.2025)	Finance, Economics and Strategy	Initiating and managing revenue-generating academic programs and strategic partnerships in shipping and logistics domain.
69	Prof. Mahendra K Chouhan (19.06.2024 - 18.06.2025)	Executive Education	The role involves advising Deans and faculty in developing innovative courses, research topics, and case studies in Corporate Governance and Sustainability. It includes mentoring students across various programmes and delivering courses in these domains, contributing practical insights and expertise to enrich the institute's academic environment.
70	Prof. Krishnan Harishankar (27.01.2025 - 26.01.2026)	Digital Transformation and Operations & Supply Chain Management	Designing and teaching courses in Digital Transformation and Operations & Supply Chain Management. It includes collaborating with faculty on innovative course development, research, and case studies, mentoring postgraduate and PhD students, and securing externally funded projects and developing customized programs.

SN	Professors	Areas	Spectrum of Work
71	Prof. Radha Krishnan S (20.01.2025 - 19.01.2026)	Analytics in the Semiconductor Supply Chain	The role involves teaching Analytics in the Semiconductor Supply Chain, collaborating on research and course development, mentoring students, and securing external funding for research and academic programmes.

III. ADMINISTRATIVE OFFICERS

SN	Position	Administrative Officers
1	Chief Administrative Officer	Lt. Cdr. Nisha Singh (Retd)
2	Senior Executive Officer	Smt. Sangita Jadhav
3	Senior Executive Officer (Admin & HR)	Shri Pramod Singh
4	Library & Information Officer I/c	Prof. Binil Kumar AS
5	Manager-Systems and Software (DISC)	Dr. Pratima N Dabholkar
6	Executive Engineer	Shri Rajesh M Gaikwad
7	Executive Engineer (Electrical)	Dr. Arun Vishwakarma
8	Executive Engineer (Civil)	Shri Sunil Rasal
9	Medical Officer	Dr. Smruti Patel
10	Administrative Officer (IPSS)	Shri Prashant R Salunkhe
11	Administrative Officer (Academics)	Lt. Cdr. Prashin CV (Retd)
12	Administrative Officer (Student Affairs)	Shri Pramod Sudrik
13	Library Officer	Shri Prashant Goswami
14	Assistant Administrative Officer Grade-I (Hindi)	Shri Md. Aftab Alam
15	Assistant Administrative Officer (SRIC)	Ms. Sunita Karkera
16	Assistant Administrative Officer (Accounts)	Smt. Lakshmi Narayan
17	Assistant Administrative Officer (IPSS)	Shri Ramotar Kumavat
18	Duty Security Officer (Security & Transport)	Shri Jay Prakash Roy
19	Junior Administrative Officer (Academics)	Smt. Jalaja Ramachandran
20	Junior Administrative Officer (Academics)	Smt. Jayashree Nair
21	Junior Administrative Officer (Administration)	Smt. Sampada Samant
22	Junior Administrative Officer (Academics)	Shri Mahesh Kumar
23	Junior Administrative Officer (Hindi)	Smt. Vandana Parkhal
24	Junior Administrative Officer (Administration)	Shri Jai Prakash Tiwari
25	Junior Administrative Officer (Board Secretariat)	Shri Anoop V
26	Junior Assistant Manager (CDS)	Smt. Sayali Pathak
27	Junior Administrative Officer (IPSS)	Smt. Jyotsna Naik
28	Junior Administrative Officer (Accounts)	Smt. Sushma Bele

RANKINGS

NIRF in the Management Category

IIM Mumbai has performed exceedingly well across different parameters and received 6th NIRF Ranking in the Management category in 2024. The Institute's various comprehensive growth-oriented initiatives in academics, industry connect, applied research and social front, with an active presence on social media, have enabled it to improve its scores substantially compared to last year's. Various improvements made during the year were as follows:

- Enhancements in research and professional practice parameters.
- Focus on industry-oriented quality research.
- Graduation outcomes are enhanced by many new companies' initiatives as first-time recruiters this year.
- Conducting a series of Global Certification Programmes with reputed international universities since last year.



ACADEMIC ACTIVITIES

a. Academic Programmes

- Master of Business Administration (MBA)
- Operations & Supply Chain Management (MBA-OSCM)
- Sustainability Management (MBA-SM)
- Doctoral Programme (Ph.D.)
- Post Graduate Diploma for Executives in Visionary Leadership for Manufacturing (PGDEX-VLFM)

b. Admissions and Graduations

c. Areas

d. Research Publications

e. Faculty Activities

वैश्वाम् जयति सर्वत्र
IIM MUMBAI

ACADEMIC PROGRAMMES

Master of Business Administration (MBA)

IIM Mumbai offers a two-year residential Master of Business Administration (MBA) programme. The design of the MBA programme is centered on arming students with the vital skills and competencies required to secure influential global leadership roles. This programme is founded on the belief that exceptional business leaders emerge from immersive, hands-on, and accessible learning settings, rather than from standardized approaches. Admission is open to Graduates who qualify through Common Admission Test (CAT) conducted by the IIMs followed by a Personal Interview.

The students of MBA (2023-25) have completed their 7th module and are placed in various organizations.

The students of MBA (2024-26) have completed their 3rd Module and are busy with their Summer Project.

Master of Business Administration -Operations and Supply Chain Management (MBA-OSCM)

IIM Mumbai's flagship two-year residential programme, the MBA in Operations and Supply Chain Management is tailored to meet the techno-managerial requirements of industries. This programme focusses on creating transformative operations and supply chain leaders through imparting next-generation strategies for making organizations more agile and responsive. The programme offers a comprehensive understanding of domains: Supply Chain, Operations, Manufacturing, Project Management, Economics, Strategy, Finance etc. Admission is open to Graduates who qualify through Common Admission Test (CAT) conducted by the IIMs followed by a Personal Interview.

The students of MBA-OSCM (2023-25) have completed their 7th module and are placed in various organizations.

The students of MBA-OSCM (2024-26) have completed their 3rd Module and are busy with their Summer Project.

Master of Business Administration - Sustainability Management (MBA-SM)

IIM Mumbai offers a two-year residential programme, the MBA in Sustainability Management. This programme prepares prospective managers with the knowledge and skills needed to navigate the complexities of guiding businesses toward Sustainable Development. This programme imparts a comprehensive understanding and expertise in various sustainability issues and safety challenges, equipping students with the management tools to develop solutions for these pressing concerns. Admission is restricted to Graduates who qualify through Common Admission Test (CAT) conducted by the IIMs followed by Personal Interview.

The students of MBA-SM (2023-25) have completed their 7th module and are placed in various organizations.

The students of MBA-SM (2024-26) have completed their 3rd module and are busy with their Summer Project.

Doctoral Programme (Ph.D.)

The Doctoral Programme is designed to nurture exceptional scholars who delve into the nuanced field of management from a perspective that goes beyond the obvious. This programme is dedicated to preparing individuals who will distinguish themselves in their specific research areas by producing high-quality work that meets international standards.

16 - Ph.D. Scholars have presented the Registration Seminar.

82 - Ph.D. Scholars have presented the Credit Seminar.

21 - Ph.D. Scholars have presented the Pre-Synopsis Seminar.

03 - Ph.D. Scholars have presented the Progress Seminar

20 - Ph.D. Scholars have presented the Viva-Voce Examination successfully

Admission 2025-2027

Admission notification for 2025-2027 Batch of MBA-OSCM, MBA, MBA-SM, PGDEX-VLFM & Ph.D Programme was released in leading Newspapers/Journals and on IIM Mumbai admission Portal. Admission related activities are in progress.

Post Graduate Diploma for Executives in Visionary Leadership for Manufacturing (PGDEX-VLFM)

Comprehensive one-year full-time residential Executive Diploma Programme conducted collaboratively by IIM Mumbai and IIT Delhi. Its primary aim is to prepare the rising leaders for mid and senior-level managerial roles. Graduates of this programme are expected to be catalysts of change, possessing the capacity to drive strategic initiatives across various domains, including Operations and Supply Chain Management, Strategic Planning, Business Excellence, and World-Class Manufacturing.

ADMISSION AND GRADUATIONS

The number of students admitted in the various programmes (2024-26)

Programme	Intake	Students Admitted
MBA	320	322
MBA-OSCM	180	173
MBA-SM	30	30
Ph.D	30	11
PGDEX-VLFM	35	25

The total number of students graduated from Ph.D. Programme and MBA Programmes are given below.

YEAR	Ph.D.	MBA	MBA-OSCM	MBA-SM	PGDEX-VLFM
2023-2025	44	269	196	19	25

AREAS

SN	Area	Area Objective	Core Courses Offered	Electives Offered
1	Operations & Supply Chain Management	<p>To educate and train students & practicing executives to support their transformation as industry leaders.</p> <p>To conduct research that contributes significantly to the theory and practice of Operations and Supply Chain Management.</p> <p>To act as a forum to initiate interaction and dialogue between industry and academia on supply chain related issues, challenges, and solutions.</p>	<p>Manufacturing Systems Analysis and Management, Operations Management Prescriptive Analytics, Operations & Supply Chain Networks, Procurement and Order Fulfilment, Project Management, Risk, Disruption and Resilient Supply Chain, Smart Manufacturing, Simulation and Optimization, Supply Chain Management, Transportation And Logistics Systems</p>	<p>Cyber Security in Supply Chain, Facility Layout, Planning, and Design Flexible Manufacturing System, Industrial Design and Human Factors Innovative Packaging, International Operations Management Inventory Management, Lean Manufacturing and Services Managing Operations in Additive Manufacturing, Manufacturing Modelling - Quantitative Approach, Manufacturing Planning and Control Systems, Manufacturing Strategy, Manufacturing System Design,</p>

SN	Area	Area Objective	Core Courses Offered	Electives Offered
		<p>To drive Industrial Engineering and Manufacturing Systems research to enhance national competitiveness in the manufacturing and service sector.</p> <p>To provide a platform to identify, create and implement strategies that enable technologies to reach their potential.</p> <p>To build capability for resolving business problems in integrated engineering, technology, and business functions.</p>		<p>Methods Of Manufacturing Improvement, Modelling Decision-Making for Technology Transfer and Acquisition, Modelling Technology and Innovation, Decisions in Supply Chain Operations Strategy, Policy Analysis and System Dynamics Modelling, Procurement And Materials Management, Project Finance and Cost Budgeting, Project Procurement and Contracts Management, Project Risk Analytics, Quality Engineering and Management, Quantitative Modelling for Project Management, Service Operations Management, Simulation Modelling and Analytics Strategic Procurement</p>
2	Sustainability Management	<p>To excel in Environmental Management, Safety, CSR and Sustainability.</p> <p>To develop strategies and methods for sustainable industry growth while improving their environmental performance and minimizing their ecological footprint and impacts.</p>	<p>Process Safety Management, Occupational Health & Safety, Environmental Impact Assessment, Sustainable Development</p>	<p>Strategic CSR, ESG Analytics, ESG Performance Mgmt. ISO family of standards, Energy Efficiency & Climate Change, Design Thinking and Sustainability, Product Development and Sustainability, Sustainable Strategy and Organizational Capability, Circular Economy and Circular Business Models, Sustainable Operations Mgmt. Sustainable Communication & Reporting, Sustainability Leadership Development, ESG strategies for Fast-Moving Consumer Goods, ESG Strategies for Business, Environmentally Sustainable Strategy & Operations, Business Strategies for Climate Change, Sustainable Finance and ESG Investing, Life Cycle Sustainability Assessment, Sustainable Supply Chain Management, Safety Legislation, Strategic Corporate Social Responsibility, Sustainability (ESG) Standards & frameworks, Carbon accounting, Behaviour Based Safety (BBS)</p>

SN	Area	Area Objective	Core Courses Offered	Electives Offered
3	Analytics and Data Sciences	To prepare the students to conceptualize, design, analyze, develop, and deliver leading-edge information systems that support business processes and data-driven decision-making.	Business Applications of AI & ML Techniques, Business intelligence and Decision Making, Data Analytics & Digital Strategy, Data Analytics Information and Decision systems, Data Science for Managerial Decision, Digital & CPS, Enterprise Systems in Manufacturing, Information Systems for Manufacturing Asset Management, Information and Decision systems, Information and Decision systems, Operations Research in Manufacturing, Optimization and Decision Techniques	Business Intelligence, DSS and AI Applications, Data Analytics and Knowledge Management, IT Consultancy Management, Business Analytics Using Data Mining, Enterprise Resource Planning (ERP), Big Data Analytics
4	Finance, Economics and Strategy	To provide the tools of decision-making through accounting, finance, and economics on the one hand, and theoretical and analytical principles, integrating decision-making with financial reporting and analysis, managerial finance, macroeconomic, regulatory, and environmental policies.	Managerial Accounting and Financial Reporting, Corporate Finance, Analytical Finance, Microeconomics for Managers, and Macroeconomics, and Business Strategy	Financial Risk Management, Investment Analysis and Portfolio Management, Financial Time Series, Valuation and Financial Modelling, Derivatives and Modelling, Analytical Finance, Commercial Bank Management, International Finance and Forex Management, Mergers and Acquisitions, Strategic Cost Management, Advanced Financial Statement Analysis, Financial Intermediaries and Capital Markets, Infrastructure Finance and Project Appraisal, Macroeconomic Environment and Policy, Business Analysis and Econometric Applications, Economics of Regulation, Economics of Strategy, Environmental Economics, Global Trade and Institutions, Industrial Organization, Mergers and Acquisitions, Public Systems and Policy, Resource Economics, Industrial Resource Economics, Indian Economy, Behavioural Economics, Economic Application of Game Theory, Digital Economics, Economics of Retail and Distribution, Network

SN	Area	Area Objective	Core Courses Offered	Electives Offered
				Economics, Development Economics, Economics of Agri-Business, Rural Economy, Public Finance, Carbon Market Analysis, Economics of Climate Change, Corporate Governance, Economics of innovation, Money and Banking, Growth and Structural Change, Urban Economics, Agglomeration Economics, Advanced Econometrics, Econometrics for Programme Evaluation, Environmental Valuation, Market Design, and Customer Analytics, Energy Market and Pricing Strategy.
5	Marketing	To help students learn the latest concepts, practices, and tools in marketing. Training and consultancy activities in marketing help organizations achieve their goal of being 'customer oriented' and 'market focused'.	Marketing Management, B2B Marketing, Digital Marketing, Marketing Analytics	Advertising, Brand Management, Consumer Behaviour, Global Marketing, Growth Marketing, Healthcare Marketing, Marketing Research, Pricing, Product Management, Retail Management, Rural Marketing, Sales and Distribution Management, Services Marketing
6	Organizational Behaviour and Human Resource Management	To develop students' and executives' engineering, managerial and leadership capabilities, focusing on organizational behaviour and HR functional aspects.	Business Communication, Organization Behaviour, Human Resource Management, Business Ethics	HR Analytics, Diversity Equity and Inclusion, Leadership Development, Managing Negotiations, Soft Skills, Personality Theories, International Business Strategy, Strategic Corporate Social Responsibility, Transactional Analysis

RESEARCH PUBLICATIONS

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14. Patil, Y., **Akarte, M.**, Karunakaran, K. P., Patel, A. K., Mittal, Y. G., Gote, G. D., ... & Shinde, J. (2025). A systematic literature review and bibliometrics using visualization of similarities for patternless sand mold and core production. *Rapid Prototyping Journal*, 31(1), 32-61.

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FACULTY ACTIVITIES

International and National Conferences Attended

SN	Name of Faculty Members	Purpose of Visit	Destination	From	To
1	Prof. Hema Diwan	Conference CII trade and sustainability	Taj Mahal Palace, Colaba, Mumbai	29.08.2024	30.08.2024
		Education Conclave by Institute of Company Secretaries of India	Kolkata	29.11.2024	30.11.2024
2	Prof. Sumi Jha	Thematic workshop on 'Empowering the next Generation for a Resilient future'	New Delhi	23.10.2024	23.10.2024
3	Prof. V B Khanapuri	Thematic workshop on 'Empowering the next Generation for a Resilient future'	New Delhi	23.10.2024	23.10.2024
4	Prof. Vartika Srivastava	Oxford said School of Business Digital Governance Conference	IIM Bangalore	02.12.2024	02.12.2024
4	Prof. Debabrata Das	INTEL Supplier Conclave	Bangalore	25.02.2025	25.02.2025
5	Prof. Rofin TM	INTEL Supplier Conclave	Bangalore	25.02.2025	25.02.2025
6	Prof. Jasashwi Mandal	INTEL Supplier Conclave	Bangalore	25.02.2025	25.02.2025
7	Prof. Rosalin Sahoo	INTEL Supplier Conclave	Bangalore	25.02.2025	25.02.2025

Seminars/Workshops/Symposiums/Expo

SN	Name of Faculty Members	Purpose of Visit	Destination	From	To
1	Prof. Padmanav Acharya	Training workshop for CVOs	NIEPA, New Delhi	07.06.2024	07.06.2024
2	Prof. Manoj Kumar Tiwari	LEAPS 2024 Award (Education & Skill Development in Logistics Sector)	Bharat Mandapam, New Delhi	03.01.2025	03.01.2025
3	Prof. V B Khanapuri	LEAPS 2024 Award (Education & Skill Development in Logistics Sector)	Bharat Mandapam, New Delhi	03.01.2025	03.01.2025
4	Prof. M.S. Mahapatra	LEAPS 2024 Award (Education & Skill Development in Logistics Sector)	Bharat Mandapam, New Delhi	03.01.2025	03.01.2025
SN	Name of Officers	Purpose of Visit	Destination	From	To
1	Lt. Cdr. Nisha Singh (Retd.)	Oxford said School of Business Digital Governance Conference	IIM Bangalore	02.12.2024	02.12.2024
2	Shri Ramotar Kumawat	Training Programme on the Procurement of Goods and services through GeM portal	Gift campus, Gandhinagar Gujarat	30.01.2025	31.01.2025

SN	Name of Faculty Members	Purpose of Visit	Destination	From	To
3	Shri Prashant R Salunkhe	Training Programme on the Procurement of Goods and services through GeM portal	Gift campus, Gandhinagar Gujarat	30.01.2025	31.01.2025
4	Mr. Prashant Goswami	40 th ITLIS national Conference	TISS, Mumbai	28.03.2025	29.03.2025

Official Visits

SN	Name of Faculty Members	Purpose of Visit	Destination	From	To
1	Prof. Padmanav Acharya	MoU signing between Extra-C & AICTE (IIM Mumbai & IIT Madras)	AICTE HQ, New Delhi	21.05.2024	21.05.2024
		MoU signing between IIM Mumbai & Comptroller & Audit General of India (CAG)	Office of CAG, New Delhi	25.03.2025	25.03.2025
2	Prof. Neeraj Pandey	Survey - NEP 2020 (NITI Aayog)	Online	25.12.2024	25.12.2024
3	Prof. Vartika Srivastava	Survey - NEP 2020 (NITI Aayog)	Online	25.12.2024	25.12.2024
4	Prof. Rakesh Raut	Admission Purpose	IIM Calcutta	24.02.2025	24.02.2025
5	Prof. Rofin TM	CSR funding & utilization discussion with Prof. Amey Karkare (Dean - R&A)	IIT Kanpur	06.03.2025	06.03.2025
6	Prof. V B Khanapuri	MoU signing between IIM Mumbai & Comptroller & Audit General of India (CAG)	Office of CAG, New Delhi	25.03.2025	25.03.2025
7	Prof. Shirish Sangle	MoU signing between IIM Mumbai & Comptroller & Audit General of India (CAG)	Office of CAG, New Delhi	25.03.2025	25.03.2025
8	Prof. Rosalin Sahoo	MoU signing between IIM Mumbai & Comptroller & Audit General of India (CAG)	Office of CAG, New Delhi	25.03.2025	25.03.2025
9	Prof. Sushmita Narayana	CSR funding & utilization discussion with Prof. Amey Karkare (Dean - R&A)	IIT Kanpur	06.03.2025	06.03.2025

SN	Name of Officers	Purpose of Visit	Destination	From	To
1	Lt. Cdr. Nisha Singh (Retd.)	Digital Governance Conference	IIM Bangalore	02.12.2024	02.12.2024
		Understand the process followed by IIMs for Institute's policy formation	IIM Lucknow	14.02.2025	14.02.2025
		MoU signing between IIM Mumbai & Comptroller & Audit General of India (CAG)	Office of CAG, New Delhi	25.03.2025	25.03.2025

SN	Name of Officers	Purpose of Visit	Destination	From	To
2	Lt. Cdr. Prashin CV (Retd.)	CSR funding & utilization discussion with Prof. Amey Karkare (Dean - R&A)	IIT Kanpur	06.03.2025	06.03.2025
		Admission Purpose	IIM Calcutta	24.02.2025	24.02.2025
3	Mr. Pramod Singh	Understand the process followed by IIMs for Institute's policy formation	IIM Lucknow	14.02.2025	14.02.2025
4	Mr. P.T. Sudrik	Vibrant India 2024 Exhibition	New Delhi	25.10.2024	27.10.2024
		Yuva Sangam Phase 5	Bhubaneswar	27.11.2024	05.12.2024
5	Ms. Sunita Karkera	Yuva Sangam Phase 5	Bhubaneswar	27.11.2024	05.12.2024
6	Mr. Atul Dhoble	Yuva Sangam Phase 5	Bhubaneswar	27.11.2024	05.12.2024
7	Mrs. Jalaja Ramachandan	Yuva Sangam Phase 5	Bhubaneswar	27.11.2024	05.12.2024

LABORATORIES AND RESEARCH CENTRES

- Centre for Innovation Incubation and Entrepreneurship
- Centre of Excellence in Logistics & Supply Chain Management
- Centre for Sustainability Management
- Digital Manufacturing Lab
- Data Science Lab
- Digital Trust Lab
- ESG Analytics Lab
- SAP Next-Gen Lab

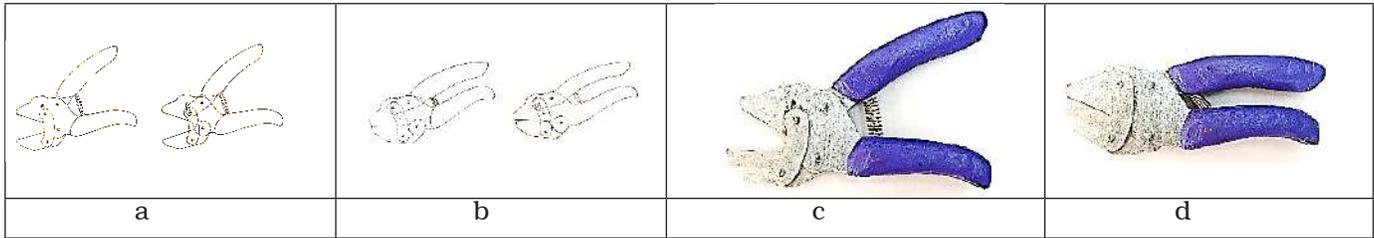


CENTRE FOR INNOVATION, INCUBATION, AND ENTREPRENEURSHIP (CIIE)

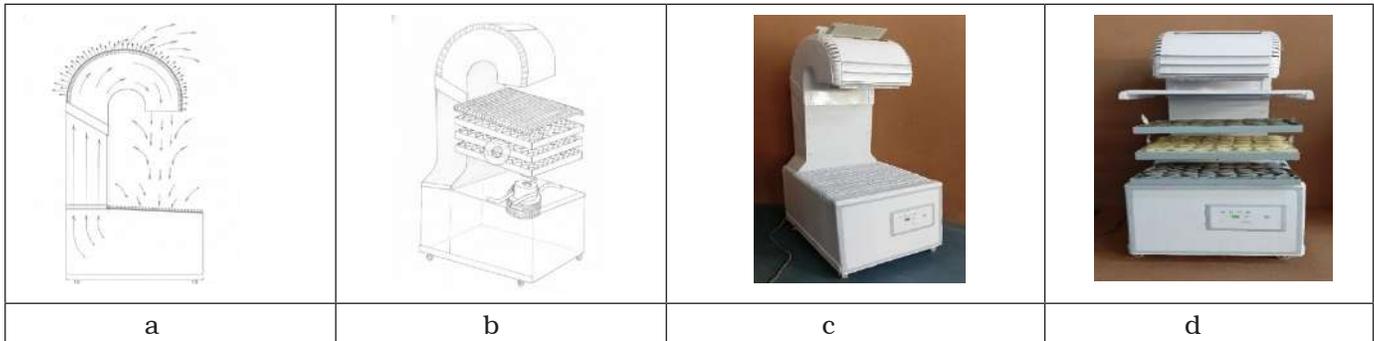
Coordinator: Prof. B. Koteswararao Naik

CIIE has been dedicated to fostering creativity and driving impactful advancements. The centre team has successfully developed a range of innovative solutions across diverse fields. The following are the inventions created during 2024-25.

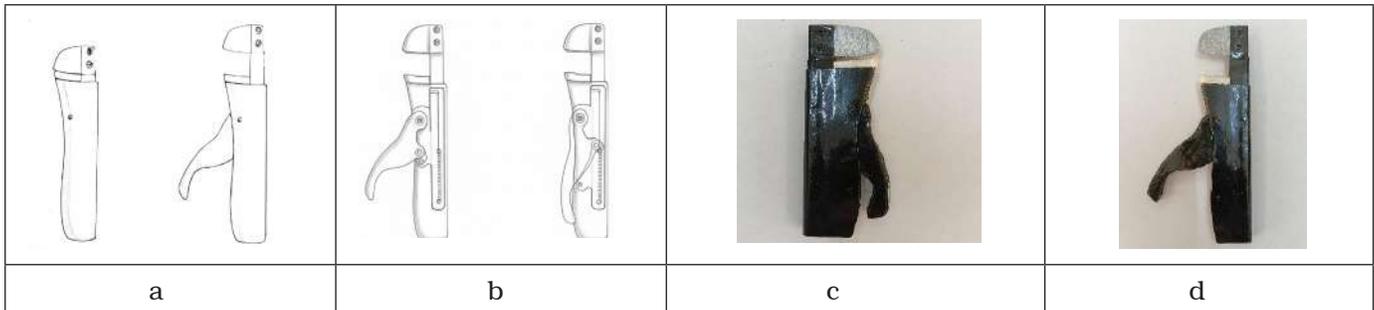
SN	Inventions	Features	Key inventions
1	Compact Dual-Blade Garden Anvil Pruner with Adjustable Lever Mechanism	The hand-operated garden tool reduces manual effort, improves cut quality, and offers tool longevity through replaceable parts.	Dual-Blade Action, Adjustable Lever, Compactness, Enhanced Ergonomics; A 4-pivot linkage system
2	Multi-Stage Filtration and Dynamic Vent-Controlled Recirculation Air Purifier	The Air Purifier features a multi-stage filtration process, a recirculating airflow mechanism, and a dual vent distribution system, all controlled by a custom, affordable electronic controller. Its unique recirculating and dual-vent system ensures sustained high-quality air purification, setting a new benchmark for air purifiers in the Indian and global markets.	Recirculating Fractional Flow, Dual Motorized Vents, Affordable Smart Control, Stainless Steel Construction, Modular Filter Assembly
3	Compact Spring-Loaded Garden Bypass Pruner	Hand-operated Garden tools feature a unique internal spring mechanism, a dual-blade system (one fixed, one movable), and an ergonomic handle design, engineered to enhance cutting efficiency, safety, and durability, making them suitable for both amateur gardeners and professional horticulturists.	Up to 42% lower hand force via dual cam assist system, modular blade change increases service life and reduces downtime, ergonomic adaptive grips prevent strain injury, integrated self-cleaning sap groove increases blade longevity, safety and precision systems not found in traditional models
4	Multi-Stage Precision Garden Bypass Pruner	Dual-cam assisted mechanism, ergonomic shock-absorbing handles, self-cleaning sap grooves, and quick-lock modular blade system, addressing long-standing limitations of conventional bypass pruners—offering superior performance, reduced user fatigue, and extended tool life.	Integrating innovative mechanical design, ergonomic comfort, and modular adaptability.



Compact Dual-Blade Garden Anvil Pruner with Adjustable Lever Mechanism



Multi-Stage Filtration and Dynamic Vent-Controlled Recirculation Air Purifier



Compact Spring-Loaded Garden Bypass Pruner

CENTRE OF EXCELLENCE IN LOGISTICS & SUPPLY CHAIN MANAGEMENT (CELSCM)

Coordinator: Prof. Hema Date

The Centre initiated various research, training, and outreach activities in the domain of logistics and supply chain management during the year 2024-2025

- 1) 6-month Certificate Course in Shipping, Logistics and Supply Chain Management, in collaboration with the Federation of Freight Forwarders' Associations (FFFAI) -Hybrid Mode Programme was organized between 20th

April 2024 to 20th October 2024 organised with the objective of providing essential skills for excelling in today's fast-evolving logistics and supply chain landscape to working professionals and aspirants who want to make a career in Supply Chain Management. Prof. Hema Date and Prof. Priyanka Verma coordinated the programme. Prof. Amit Kumar Das, Prof. Ravindra Gokhale, Prof. Vijaya K.

Manupati, Prof. Veepan Kumar, Prof. M. S. Mahapatra, Prof. Ajay Kumar Panda, Prof. M. Venkateshwarlu, Prof. Sushmita Narayana, and Prof. Padmanav Acharya supported the programme.

- 2) Four Leadership Development Programmes were organised for M/S ECGC Limited with the objective of strengthening participants' strategic, interpersonal, and decision-making capabilities, while promoting leadership effectiveness and organizational contribution.

S. No.	Duration	No. of participants	Faculty Coordinators	Faculty Members Involved
1	August 23-24, 2024	31	Prof. Hema Date, Prof. Priyanka Verma, Prof. Nikhil K Mehta	Prof. Upasana A. Agarwal, Prof. Sumi Jha, Prof. Neeraj Pandey
2	August 30-31, 2024	30	Prof. Hema Date, Prof. Nikhil K Mehta	Prof. Upasana A. Agarwal, Prof. Sumi Jha, Prof. Neeraj Pandey Prof. P.V. Ramana Murthy
3.	September 13-14, 2024	25	Prof. Hema Date, Prof. Nikhil K Mehta	Prof. Priyanka Verma Prof. Upasana A. Agarwal, Prof. Sumi Jha, Prof. Neeraj Pandey
4.	October 18-19, 2024	22	Prof. Hema Date Prof. Priyanka Verma	Prof. Nikhil K Mehta Prof. Upasana A. Agarwal, Prof. Sumi Jha, Prof. Neeraj Pandey

3) Visit to JNPT (Jawaharlal Nehru Port Trust)

A Field Visit was organized on October 7th 2024, for the participants as part of the 6-month Certificate Course in Shipping Logistics and Supply Chain Management by IIM Mumbai in collaboration with FFFAI. The participants had a unique and enriching experience, gaining in-depth insights into port operations, logistics planning, and sustainability practices at the Jawaharlal Nehru Port Authority (JNPA) and the NSFT terminal in Navi Mumbai.

4) Consultancy Project: AAK, Khopoli

A productivity improvement consultancy project was undertaken for AAK, a Swedish multinational specializing in specialty chemicals, at their Khopoli facility. The objective of the assignment was to identify

operational inefficiencies and recommend actionable strategies to enhance productivity across key functional areas. The project aimed to align productivity enhancements with AAK's broader strategic and sustainability goals. This assignment provided valuable industry exposure and practical insights into performance optimization within the specialty chemicals sector.

5) Case Study Competition – 12th Biennial International Conference on Port, Shipping and Logistics

As the Academic Partner for the 12th Biennial International Conference on Port, Shipping, and Logistics, held at the Regis Hotel, Lower Parel on 25 February 2025, in collaboration with the Bombay Chamber of Commerce and

Industry, the Centre played a pivotal role in conceptualizing and organizing the Case Study Competition. The competition served as a platform for IIM Mumbai students to engage with real-world challenges in the domain of port, shipping, and logistics. The winning team was granted a 10-minute slot during the main conference to present their findings and solutions to an audience comprising industry

experts and dignitaries. This was followed by a felicitation and award ceremony, led by senior representatives from industry and academia. In recognition of their efforts, the winning team was also offered an internship opportunity. Additionally, the top three teams received Certificates of Participation as a token of appreciation for their insightful contributions and active engagement.

Centre of Excellence in Logistics and Supply Chain Management

1. Certificate Course in “Shipping Logistics and Supply Chain Management”



2. Leadership Development Programme: 23rd & 24th August 2024.



3. Leadership Development Programme: 30th & 31st August.



4. Field Visit to JNPA (Jawaharlal Nehru Port Trust) : October 7th 2024



5. Leadership Development Programme: 13th & 14th September 2024



6. **Leadership Development Programme: 18 & 19th October 2024.**



7. **Strategic Management & Leadership Programme:**

Successful completion of the **2-Day Strategic Management & Leadership Programme for M/s. ECGC Ltd.** on November 29, 2024 & November 30, 2024. Led by esteemed faculty, including Prof. Hema Date and Prof. Upasna A Agarwal, the programme aimed to empower participants with strategic management and critical leadership skills. Faculty members Prof. Hema Date, Prof. Priyanka Verma, Prof. Nikhil K Mehta, Prof. Upasna A Agarwal, Prof. Sumi Jha, and Prof. Poonam Singh shared invaluable insights throughout the programme.



8. Case Study Competition – 12th Biennial International Conference on Port, Shipping and Logistics

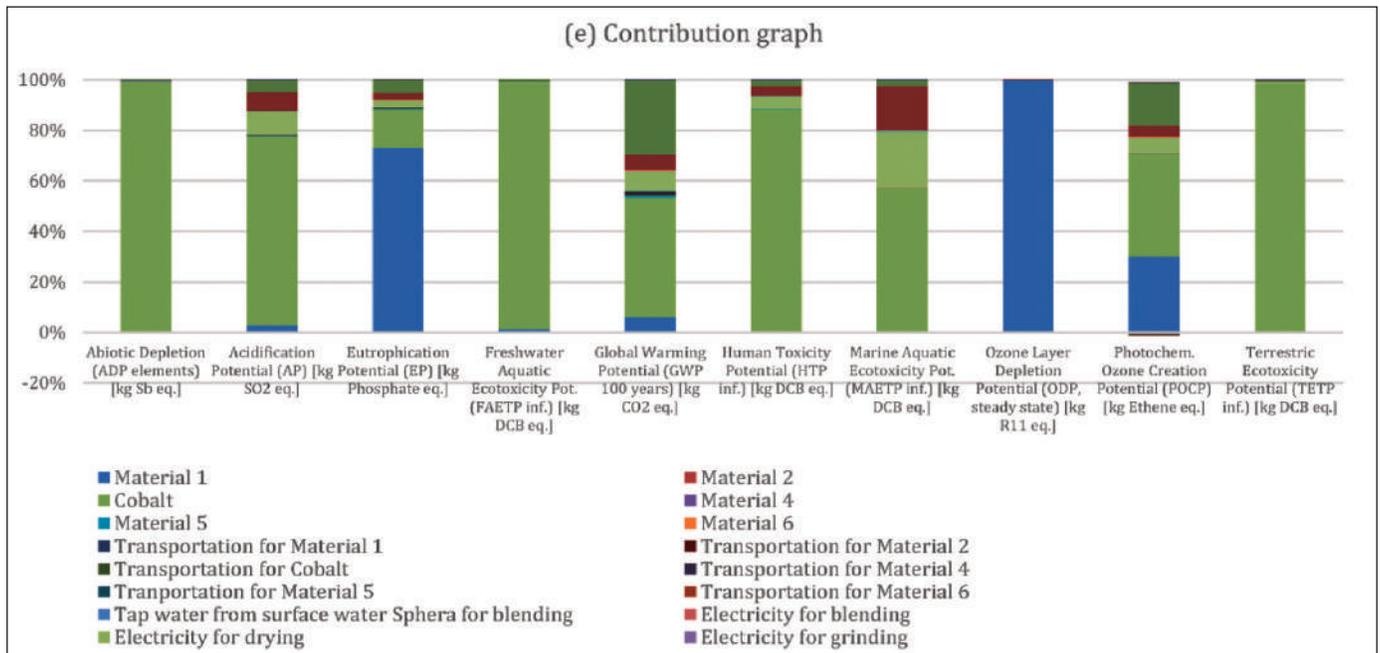


CENTER FOR SUSTAINABILITY MANAGEMENT

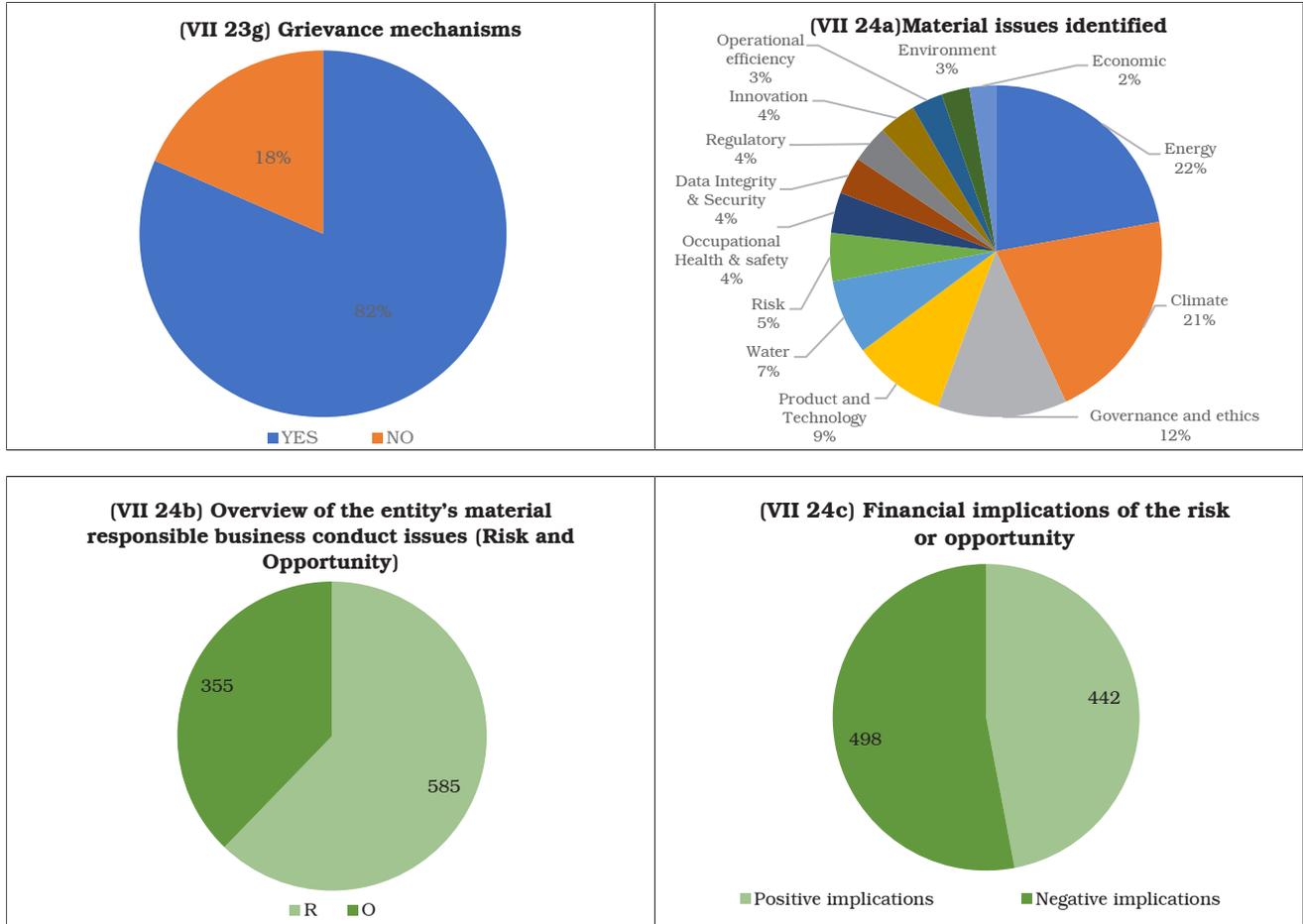
Coordinator: Prof. Anju Singh

COMPLETED PROJECTS:

1. Industry-funded research on three projects centred around the cradle-to-grave Life Cycle Assessment (LCA) of beverages produced by Diageo.
2. An industry-funded research project on the cradle-to-grave life cycle assessment (LCA) of biodegradable plastic (LLDPE) was completed for Nichem Solutions. The paper was published in the Journal of Environmental Management. The contribution analysis of biodegradable film is presented below.



3. Analysis of Business Responsibility and Sustainability Reporting (BRSR) reports of 1000 companies on about 500 plus parameters (data points). Various insights were gathered regarding the sustainability performance of Indian companies across multiple industry sectors as part of a three-month internally sponsored project. Publications have been communicated to journals.



4. SARASWATI 2.0, a four-year European Union-funded DST research project in partnership with AMADA Spain, is nearing completion. A pilot of novel design was set up at the Bhandup sewage pumping station and was operated on site for 2 years. The project has been completed. Publications (papers and book chapters) are communicated to journals. The pilot pictures are shown below.



ONGOING PROJECTS:

- Externally funded industry-sponsored research project by Access to Nutrition initiative (ATNi) Netherlands on Nutrition, Climate Change and materiality - Connecting the dots has just started.
- An externally funded industry-sponsored research project by the Smart Freight Centre (SFC) in the Netherlands, titled "Decarbonising Freight Emissions: Current Disclosure, Governance, and Structures," has just started.
- Externally funded industry-sponsored research project by Global Product Compliance (GPC) Sweden is underway on International Environmental regulations on products
- Proposal drafting, negotiations and discussions are ongoing for other research projects with several agencies.

DIGITAL MANUFACTURING LABORATORY (DML)

Coordinator: Prof. Milind Akarte

Various activities performed under the DML during 2024-25 are briefly summarised below.

1. Change in the laboratory name

Based on the governing meeting of the Genpact-IIM Mumbai MoU, the Digital Manufacturing Lab (DML) was renamed Genpact Digital Supply Chain Lab. This change in the name was decided after deliberations by the committee members, namely Prof. Milind Akarte, Prof. Balakrishna Narkhede, Prof. Priyanka Verma, and Prof. Sushmita Aghalaya, and with the Director's approval.

2. Procurement of eVSM Software

With the initiative of the DML members, the institute procured the eVSM software. It is a tool for modelling and analysing the VSM (Value Stream Mapping), a lean initiative commonly used for analysing material and information flow. The institute has a total of 50 Academic Licenses, including 40 complimentary.

3. Research work and Publications

A summary of the research work and publications by the research scholars working with the DML lab coordinators is provided below.

- Mr. Sagar Ghuge, working under the supervision of Prof Akarte, defended his thesis titled "Role of Additive

Manufacturing in Spare Parts Management" in November 2024.

- Mr. Yogesh Paril, working under the supervision of Prof Akarte and Prof Karunakaran of IIT Bombay, submitted his thesis titled "A Novel Sand Additive Manufacturing (SAAM) Process for Sand Mould Production."
- Ghuge, S., and Akarte, Milind published "Additive manufacturing service bureau selection: A Bayesian network integrated framework," paper in International Journal of Production Economics. <https://doi.org/10.1016/j.ijpe.2024.109348>
- Arun Ghidode and Milind Akarte, "Emerging Trends in service robotics; Presented a technical paper in the International Conference on Emerging Trends in Business Analytics & Management Sciences, the 57th annual convention of the Operational Research Society of India (ORSI-BAMS 2024) at IIB Bombay, December 12-14, 2024.
- Arun Ghidode, Milind Akarte, and Ravindra Gokhale submitted a technical paper titled "Robotics adoption in manufacturing SMEs: Barriers and RaaS framework" to the *Operations Management Research Journal*. The Paper is under 1st revision.

- Arun Ghidode, Milind Akarte, and Ravindra Gokhale - *Robotics Adoption – Business Model Analysis Using Monte Carlo Simulation* (Working Technical Paper)
- Arun Ghidode, Milind Akarte, Mr. Roushan Jha, and Ravindra Gokhale - *Robotics adoption in SMEs: Business model analysis using system dynamics modelling* (Working Technical Paper).

4. DML Resource application for stakeholders

DML members, along with Mr. Roushan Jha, Research Assistant, extended the lab resources and their support for various activities. These are summarised below.

SN	Software	Class	Particulars
1	FlexSim Simulation software	MBA-OSCM Core course – Module 3	The PGP students were given a demonstration of simulation tools in the System Analysis and Management class for a better hands-on experience.
2	AnyLogic Simulation Software	MBA-OSCM – Module 7 – Microcredit Course	The hands-on session on System Dynamics modelling was conducted in the Business Dynamics and Systems Simulation course.
3	Flexsim Simulation software	VLFM-07	The PGP students were given a demonstration of simulation tools in the Manufacturing System Design Course.
4	AnyLogic Simulation Software	Ministry of Statistics & Programme Implementation	Demonstrated the Capability of the simulation with a real-life Case study.
5	e-VSM software	Apollo Tyres Ltd.	The capabilities of modelling digital value stream were demonstrated with a Case example.
6	Monte Carlo, Frontline Software	Paradeep Phosphates Ltd.	The capabilities of modelling and analysing uncertainties in decision-making were demonstrated through a Case example.
7	Monte Carlo, Frontline Software	Apollo Tyres Ltd.	The capabilities of modelling and analysing uncertainties in decision-making were demonstrated through a Case example.
8	Flexsim Simulation software	Ms. Nisha Meena-PGDIE-53	This is an internship project at Hindustan Unilever Limited (HUL). A simulation was used to visualise the stacking pattern of boxes loaded into trucks for distribution.
9	Flexsim and Anylogistix Software	Ms. Kreeti, PGDIE-53	Internship project at Reckitt - The project involved understanding the layout of different warehouses and optimising the space for an optimal distribution centre.
10	FlexSim Simulation software	Mr Anirudh Paidimarry, PGDIE-53	Internship project at Gala Manufacturing. The project aimed to analyse the bottleneck and increase overall manufacturing capacity.
11	Anylogistix Simulation Software	Mr. Anandi Carpenter, Abhishek C V, Sunny T Mandale -PGDIE	RA assisted in the ITC Case study: Agri-Business – supply chain and warehouse, and Rack optimization.

DATA SCIENCE LABORATORY

Coordinator: Prof. Rakesh Verma

The Data Science Lab (DSL) was established at IIM Mumbai (formerly NITIE) in 2021. The Data Science lab is equipped with 25 Thin Client Devices, projectors, video conferencing facilities, AWS cloud services (8 core, 64 GB, 500 GB SSD, Windows Server) and a GPU (Nvidia A40 (48GB) (Provision of installing two more in future).

The focus at DSL is to conduct cutting-edge research that contributes significantly to the theory and development of practical applications in the domain of Analytics, Data Science and Supply Chain across sectors such as Automobile, Aviation, Agriculture, Construction, Fintech and Financial Services, Healthcare, Manufacturing, Ports & Shipping, Retail and E-Commerce, etc.

The following research projects have been conducted across various sectors and domains.

- Predict demand at various levels, including district, dealer, zone, and regional levels. (Dalmia Cement)
- Sales forecasting for 50 SKUs and supply chain planning (Cipla)
- Build forecasting model for large-scale retailers (o9 Solutions)
- Quick Turn, Warehouse Operations: Efficient Order Consolidation (INTEL)
- Data Analysis related to causality and automation of manual data processing (Procter & Gamble (P&G))
- Develop tools for managing airline network operations (Air Asia)
- Plant Mix Model; Smart Resource Allocation and Billing Leakage Analysis (GENPACT)
- Industrial Engineering Study for workforce optimization across the main functions in the Transmission and Distribution system of Tata Power at Mumbai location (TATA Power)
- Consolidation Planner for Stochastic Inbound Inventory and Dispatching Shipments (Air to Ocean Shipment). (Merck)
- Turnaround Time Analysis: Multi-Agent Decision Support System for Berth & Stockyard Allocation (Mumbai Port Trust-owned by the Govt. of India)
- Developed a real-time oxygen allocation dashboard for dynamically optimizing countrywide oxygen distribution.
- Addressed a real-world scheduling optimization problem for a leading beer manufacturing company. Developed and implemented AI-driven solutions to optimize production line schedules, reduce downtime, and improve operational efficiency. (Partner with ZS Associates)
- Developed a video analytics and scheduling optimization framework to enhance operational planning across production units. (Procter & Gamble (P&G))

Ongoing Research

- Prediction of Discharge Capacity and End-of-Discharge of Lithium-ion Battery
- Credit Risk Modelling with Graph Machine Learning
- Application of Reinforcement Learning in Agri-food Supply Chain
- Non-parametric Regression in Sales Forecasting
- Video Analytics for object detection and stage detection
- Knowledge graph reasoning for Supply Chain risk management using graph neural networks
- Applications of Gen-AI in logistics and Supply Chain management
- ESG ratings explainability through Machine Learning techniques: A case study on the Indian logistics sector

- Predictive analytics, supply chain optimisation, Generative AI, and large language models (LLMs).
- Data Scientist at DSL has taken a Project “Application of LLM as Optimiser to Solve Sector-Specific Industrial Problems.”
- Data Scientist at DSL developed an advanced optimisation algorithm, including Deep Q-Learning and Actor-Critic, to enhance agricultural supply chain logistics efficiency.

DIGITAL TRUST LAB

Coordinators: Prof. Purnima Sangle, Prof. Jasashwi Mandal, Prof. Amit Kumar Das

The Digital Trust Lab at IIM Mumbai has created cutting-edge ideas and procedures for use in government, business, and academia about digital trust frameworks. The vision of the Digital Trust lab is to contribute to the development of digital ecosystems with mutual and measurable digital trust, shaping the future of tomorrow's cybersecurity through pioneering research. Its mission is to help businesses establish digital trust with their customers, partners, and investors by understanding their needs, the threats they face, the challenges they encounter, and future cybersecurity trends.

The Digital Trust Lab contributed to the digital ecosystem through its six facets, which include promoting stakeholder collaboration, conducting cutting-edge research, imparting knowledge through teaching initiatives, applying effective management techniques, and raising awareness about digital trust to create a safer and more secure digital environment. During the year, the laboratory provided learning tools to facilitate teaching in courses such as Digital Businesses.

Key Activities and Contributions

1. Workshop on Supply Chain Disruption Management

Date: March 10, 2025

IIM Mumbai successfully hosted a high-impact workshop titled "Supply Chain Disruption Management: Resiliency, Viability, and Cybersecurity". The event brought together global thought leaders and practitioners to discuss modern disruptions in supply chains.

Key Highlights:

- Prof. Tadeusz Sawik (AGH University, Poland & Reykjavik University, Iceland): Shared insights on Fairness vs Robustness and Resilience vs Viability in Supply Chains.
- Prof. Debjit Roy (IIM Ahmedabad): Spoke on Resilience in E-Commerce Fulfilment.
- Prof. R.K. Shyamasundar (IIT Bombay): Addressed Cybersecurity Resiliency in Blockchain-based Supply Chains.
- Mr. Akhilesh Tuteja (Global Head - Cybersecurity, KPMG): Discussed Digital Trust as a Cornerstone for Cyber-Resilient Supply Chains.

2. Online Panel Discussion: Digital Trust for Business Success

Date: December 12, 2024

A panel discussion on the theme "Digital Trust: The Key for Business Success in the Technological Era" highlighted the critical role of trust in navigating digital complexities and enabling sustainable business growth.

Discussion Topics:

- Understanding the essence of Digital Trust
- Cybersecurity and data privacy
- Customer trust in the virtual realm
- Trust-based decision-making in technology adoption

Distinguished Speakers:

- Mr. Shashi Kiran Shetty – Founder & Chairman, Allcargo Group; Chairperson, BoG, IIM Mumbai
- Prof. Manoj K. Tiwari – Director, IIM Mumbai
- Mr. Akhilesh Tuteja – Global Head, Cybersecurity Consulting, KPMG
- Ms. Sreemoyee Ghosh Dastidar – Chief Digital Transformation Officer, L'Oréal
- Mr. Sujay Sen – EVP & Global Head, Interactive, LTIMindtree
- Mr. Sankalp Pandey – CTO, Binary Flux
- Ms. Ritu Mittal – Head of Marketing & Digital, Bayer India

3. Research Contributions

• Published Journal Article:

Sharma, V., Agrawal, R. & Manupati, V.K. (2024). *Blockchain Technology as an Enabler for Digital Trust in the Supply Chain: Evolution, Issues, and Opportunities*. Int J Syst Assur Eng Manag,

15, 4183–4209. <https://doi.org/10.1007/s13198-024-02471-z>

• Working Paper:

Game-Theoretic and Agentic AI-Driven Simulation of Cybersecurity in Digital Supply Chains: Strategic Resource Allocation, Adversarial Threat Modelling, and Cyber-Resilience Architectures by Dr. Mayank Shukla, Data Trust Scientist, IIM Mumbai

Enhancing Vulnerability Exploitability Prediction Using Adapted Language Models and Knowledge Enrichment by Mr. Pulkit (RA, Digital Trust Lab). Developed ExBERT – an AI-based framework using BERT and BiLSTM for predicting Vulnerabilities.

4. Teaching and Learning Initiatives

• Microcredit Courses Offered:

- *Blockchain and Its Applications in Supply Chain* by Prof. R.K. Shyamasundar
- *IT Strategy* by Mr. Kavindra Sharma

ESG ANALYTICS LAB

Coordinator: Prof. Shirish Sangle

The ESG Strategy and Analytics Lab is a next-generation research laboratory created in 2023 as a collaborative effort of IIM Mumbai and LTI Mindtree. This laboratory offers a cutting-edge platform for students and research scholars to develop their expertise in ESG and sustainability-based knowledge. The ESG Lab was instrumental in undertaking the following activities and events after its establishment:

1. **Curated Academic Courses:** Elective courses such as ESG Analytics, ESG Performance Management, and Design Thinking and Sustainability.
2. **Research Databases and Training:** A database terminal featuring the LSEG's prestigious Refinitiv Database and LCA GaBi was established, and students received training on database applications.

SAP NEXT-GEN LAB

Coordinator: Prof. Purnima Sangle

IIM Mumbai has set up the SAP Next-Gen Lab with the support of LTI Mindtree. The laboratory is equipped with 25 Desktops and access to SAP Software as part of SAP-UAP (University Alliance Programme).

The following activities were carried out:

1. Hands-on training of students on emerging technologies
2. Real-life industrial problem solving
3. Hands-on training for students on GBI on S/4HANA
4. Conducted an online workshop for the students on SAP Analytics Cloud.

PHYSICAL FACILITIES AND INFRASTRUCTURE

- Library
- Digital Informatics Centre (DISC)
- Estate
- Dispensary
- Security and Transport



Annual Report 2024-2025

LIBRARY

The Indian Institute of Management Mumbai (IIM Mumbai) Library has been a learning and knowledge resource centre for the academic community of IIM Mumbai since 1965. This library is enriched with intellectually stimulating collections of Technical Books, Reference books, Journals (including print and online), Electronic databases, Educational Software, and more, in the fields of Industrial Engineering, Management, and its allied subjects.

The objective of the IIM Mumbai library is to facilitate the creation of new knowledge by acquiring, organizing, and disseminating knowledge resources, as well as, providing value-added services.

1. Infrastructure

Sr. No.	Particulars	Specifications
1	Area	1433.39 sq. m
2	Floor	Three
3	Fully Air-Conditioned	Yes
4	Adequate Seating capacity	Yes
5	Secured Wi-fi	Yes
6	Proper Lights	Yes

2. Collection:

The total library collection comprises approximately 84,874 items, including technical and reference books, bound volumes of journals, and light reading books. The library collection as of 31st March 2025 is as follows:

SN	Particulars	Additions in 2024-2025	Items as on 31-03-2025
1	Technical Books	69	58119
2	Light Reading Books	54	14037

SN	Particulars	Additions in 2024-2025	Items as on 31-03-2025
3	Technical Individual Journals & Light Reading Magazines (Print)	2	72 (Online: 10; Print & P+O: 62)
4	Bound Volumes	74	12718
5	Daily Newspapers (Hindi, English, Marathi, Gujarati, Tamil, Telugu, Malayalam, and Bangla).	0	22

3. Other Subscriptions:

IIM Mumbai Library has subscribed to the following databases and educational software:

1. CMIE
 - 1.1 ProwessIQ
 - 1.2 Industry Outlook
 - 1.3 Economic Outlook
 - 1.4 States of India
2. CEIC Database
3. EBSCO: Business Source Ultimate
4. Emerald Management Extra 309
5. EPWRF Time Series
6. Gartner Database
7. Grammarly Software: Writing Tool
8. Harvard Case Studies
9. IEA Database – New subscription
10. IEEE-ASPP/POP All

11. IMD World Competitiveness Database
12. Indian Boards Database
13. Indiastat.com Database
14. INFORMS Collections
15. PressReader – e-magazines and Newspaper platform
16. ProQuest – ABI/INFO
17. Remote Access Facility, i.e. MyLoft Platform – for accessing the subscribed databases outside the campus through secured login credentials
18. SAGE HSS Collection
19. Sage Business Case Collection
20. Science Direct Databases
 - 20.1 Business Management & Accounting, including back volumes
 - 20.2 Decision Science, including back volumes
 - 20.3 Computer Science
 - 20.4 Economics, Econometrics & Finance
21. SCOPUS Database
22. Statista Database
23. Taylor & Francis – 2 Subject Collections
 - 23.1 Science & Technology
 - 23.2 Business Management & Economics
24. Tracxn Database
25. Turn-it-in: Anti Plagiarism Software
26. Wiley IIM Collection

The IIM Mumbai Library is also a member of the “eShodhSindhu Consortium for Higher Education Electronic Resources,” an initiative of INFLIBNET, Ahmedabad, under the Centrally Funded Technical Institutes (CFTI) category. Through **e-ShodhSindhu**, IIM Mumbai Library received the following **e-resources**:

1. ASCE Journals Online
2. ASME Journals Online
3. Economic & Political Weekly
4. Institute for Studies in Industrial Development (ISID) Database
5. JGate Plus (JCCC) – electronic gateway to global e-journal literature
6. JSTOR
7. Oxford University Press
8. Springer Links 1700 Collection + Nature Journal
9. Web of Science Lease Access
10. Drill Bit - Plagiarism Detection Software
11. World e-book library
12. South Asia Archive (SAA)

The library provides 24/7 access to all online resources, including the library catalogue, also known as the “OPAC” (Online Public Access Catalogue). The library also has terminal-based services such as:

1. Bloomberg Terminal (Hosting – Single System based)
2. GaBi – Life Cycle Assessment Software (Hosting)
3. **Electronic Theses & Dissertations:**

The library has initiated the submission of Electronic Theses and Dissertations on the eShodh Ganga platform of INFLIBNET since December 2022. On a regular basis, the library uploads a soft copy of the Thesis to the platform for broader use. The statistics are as follows:

Sr. No.	Number of Theses added during the year	Total No. of Theses on eShodhGanga Platform
1.	11	79

4. **Library Management Software and Security System:**

The IIM Mumbai Library uses “LIBSYS.10 – Web-centric Version” as library management software. For library security, the entire collection is barcode-enabled. LMS was upgraded during this year.

5. **Library Services:**

The following were the significant services provided by the IIM Mumbai Library during the period:

1. Book Lending
2. Reference Service
3. Reprography Service
4. Inter-library Loan Service
5. Textbook procurement & distribution to the students
6. User Awareness Programs - The library actively participated in the institute's orientation program to benefit new students at the beginning of the academic year. Also, it regularly organizes training sessions on various Library databases and services, as and when required.
7. Current Awareness Services (CAS)/ Selective Dissemination of Information Service (SDI)
8. Preparing and distributing “Institute cum Library ID-Cards” to the students.
9. Activation of online services for the new batch of students.
10. Academic assistance-based services.
11. The library worked for 347 days during the period. The library usage statistics are as follows:

Sr. No.	No. of Walkins	No. of Circulation	Orientation Session
1.	20578 users	2260 items	25 sessions on different subscribed databases, where 725 users attended.

6. **Continuous Academic Support to the Institute’s Academic Pursuit:**

As an integral part of the Institute, the library has always taken responsibility for supporting all academic requirements, from Textbook procurement for MBA, Certificate Programme, and Executive Education Programme students to the procurement and handling of e-resources, such as case studies and academic articles. The academic pursuit assistance for the scheduled UBPS and MDPS took place in the 2023-24 academic year, and it was fully supported by the dedicated library team. The statistics are as follows:

Sr. No.	Particulars	Regular Programs	MDP/ UBP	Other Executive Programs
1.	Case Studies	53029 copies for 397 titles of Harvard Cases	958 copies for 17 titles of Harvard Cases	1112 copies for 30 titles of Harvard Cases
2.	Textbook procurement and distribution	9004 copies for 30 textbook titles	1046 copies for 24 textbook titles	525 copies for 23 textbook titles 453 e-textbook licences for 03 titles

7. **Library Advisory Committee Meetings:**

During the year, a total of three library advisory committee meetings were organized to make decisions related to library development, book procurement, and the renewal of existing E-resources, among other matters. The competent authority has reconstituted the new library advisory committee, vide office order No. DO/OO/2025, dated 17.01.2025.

Additionally, the **Local Purchase Committee for KOHA** meeting was held on December 19, 2024. The first meeting of the Textbook Procurement Committee was also held on 28 March 2025.

8. **Book Exhibitions:**

The IIM Mumbai library organised two book exhibitions on different subject areas, showcasing emerging trends. During the exhibition/display, faculty members and students selected books for the library collection development.

9. **Library Team:**

During the year, the tenure of two Library & Information Assistants and one Library Assistant was renewed. They were appointed on contract through the BECIL agency. One regular Senior Library & Information Assistant retired on 28 February 2025. One more MTS (on contract) has joined the library services.

During this period, one library administrative staff member was transferred to another department, and two additional administrative staff members joined the library.

Currently, the library is managed by a team of five professional staff (out of which two regular - one retired at the end of the year and three contract staff), six administrative staff, and one MTS on contract, one skilled and two casual labourers. The entire library team handles important library activities such as collection development, collection maintenance, circulation, reference, and other allied services.

10. **Library Timing:**

The library runs as per schedule below:

- Monday to Friday - 9.00 AM to 12.00 AM

- Saturday & Sunday - 11.00 AM to 12.00 AM
- Library closed on - Only on the Institute's Holidays.

11. **Saraswati Pooja:**

As, every year, the library hosted the Institute's Saraswati Pooja on 10 October 2024. The entire IIM Mumbai fraternity actively participated in the Pooja.

12. **Library staff participation in professional activities:**

One library staff member attended the one-day academic event in Delhi on 19 November 2024. Similarly, a two-day national conference was also attended at TISS Mumbai on 28 & 29 March 2025.

13. **Library Contribution to the Institute's professional activities:**

The library has arranged sponsorships for a few institutes' programs during the period.

14. **MoU with INFLIBNET:**

The Institute signed the amendment to the Memorandum of Understanding (MoU) with INFLIBNET, Ahmedabad, regarding Electronic Theses and Dissertations in March 2025.

15. **One Nation One Subscription (ONOS):**

As per the office memorandum of MoE, DoHE, GoI, No. 5/6-2024-CU. On 3rd December 2024, IIM Mumbai Library participated in the ONOS drive and followed the guidelines. Accordingly, from January 2025 onwards, the library started gaining access to the e-resources through the ONOS platform for the selected 30 leading publishers.

16. **Installation of CCTV surveillance in the library:**

Seven CCTV cameras were installed in the library in September 2024.

17. **Extra-Curricular Activity:**

The library staff has participated in different activities of the Institute.

DIGITAL INFORMATICS CENTRE (DISC)

The Digital Informatics Centre (DISC) Department at IIM Mumbai manages, maintains, and advances the institute's ICT infrastructure, including the campus network, data centre, servers, storage, Cloud infrastructure, software, hardware and endpoint devices.

Internet Leased Lines (ILL):

The institute has established a robust and redundant Internet infrastructure to support its growing academic, research, and administrative needs. The campus has multiple high-speed Internet Leased Lines (ILL), ensuring seamless and uninterrupted connectivity. A 1 Gbps ILL is provided by the National Knowledge Network (NKN), a primary link for internet connectivity. Additionally, a 2 Gbps ILL from M/S PowerGrid Teleservices India Ltd. and a 1 Gbps ILL from BSNL are maintained as backup lines. The DISC infrastructure, including hyper-converged architecture and redundant internet capacity (2 Gbps + 1 Gbps with an additional 1 Gbps from NKN), ensures that users experience minimal downtime and reliable access to resources, which is critical for a seamless user experience. This multi-provider setup not only ensures high availability and redundancy but also supports a wide range of digital activities across the campus, including online learning, research collaboration, Cloud-based applications, and administrative functions.

Network Architecture Overview:

IIM Mumbai network spans across the Academic cum Library Building (ALB), Administrative blocks, hostels, Pragati Vihar, Anand Vihar and residential area via a Gigabit Ethernet-Switched network. A recent upgrade to single-mode fibre enables backbone speeds of 10 Gbps, 40 Gbps, and 100 Gbps across three architectural layers: Access, Distribution, and Core. Our network utilises Virtual LAN (VLAN) for enhanced security and Wi-Fi 6 technology (802.11ax), supporting speeds of up to 4 Gbps with over 725 wireless indoor access points, 9 wireless outdoor access points, and 108 network

switches. Upgrades to Wi-Fi 6 technology (up to 4 Gbps) and a 10 Gbps, 40 Gbps, and 100 Gbps backbone provide users with high-speed, low-latency access to resources from anywhere on campus.

“Extreme Manager” manages wired and wireless device access for end-user security and compliance, as well as authentication. A Fortinet Next-Generation Firewall secures our perimeter on high availability with automated endpoint and server protection via security patches, updates, and antivirus solutions. The institute's network architecture is designed using a combination of star and ring topologies, ensuring redundancy in network paths for maximum reliability. The outdoor access points are installed on the campus to ensure uninterrupted roaming. Each room in the hostels—Swami Vivekananda Hall, Vikram Sarabhai Hall, Savitribai Phule Hall, and Pragati Vihar—is equipped with both LAN and Wi-Fi connectivity, ensuring reliable and high-speed internet access.

Server Management:

IIM Mumbai has a virtualized infrastructure comprising three Dell Inc. PowerEdge servers, running VMware as the virtualization platform and Veeam for data backup. Each PowerEdge server features robust hardware specifications to ensure reliable performance and scalability. The environment supports both Windows and Linux operating systems, offering flexibility for various academic and administrative applications. A 6TB external hard disk is integrated into one of the virtual machines to fulfil the storage needs of a specific application. Core network services, such as DHCP (Dynamic Host Configuration Protocol) and DNS (Domain Name System), are managed through internal servers within the virtualized setup. In addition to infrastructure services, dedicated software servers are maintained to support institute-wide applications, development environments, licensing software procured for research and training, and administrative activities. These

include application servers, database servers, and middleware required for the seamless functioning of institutional software systems.

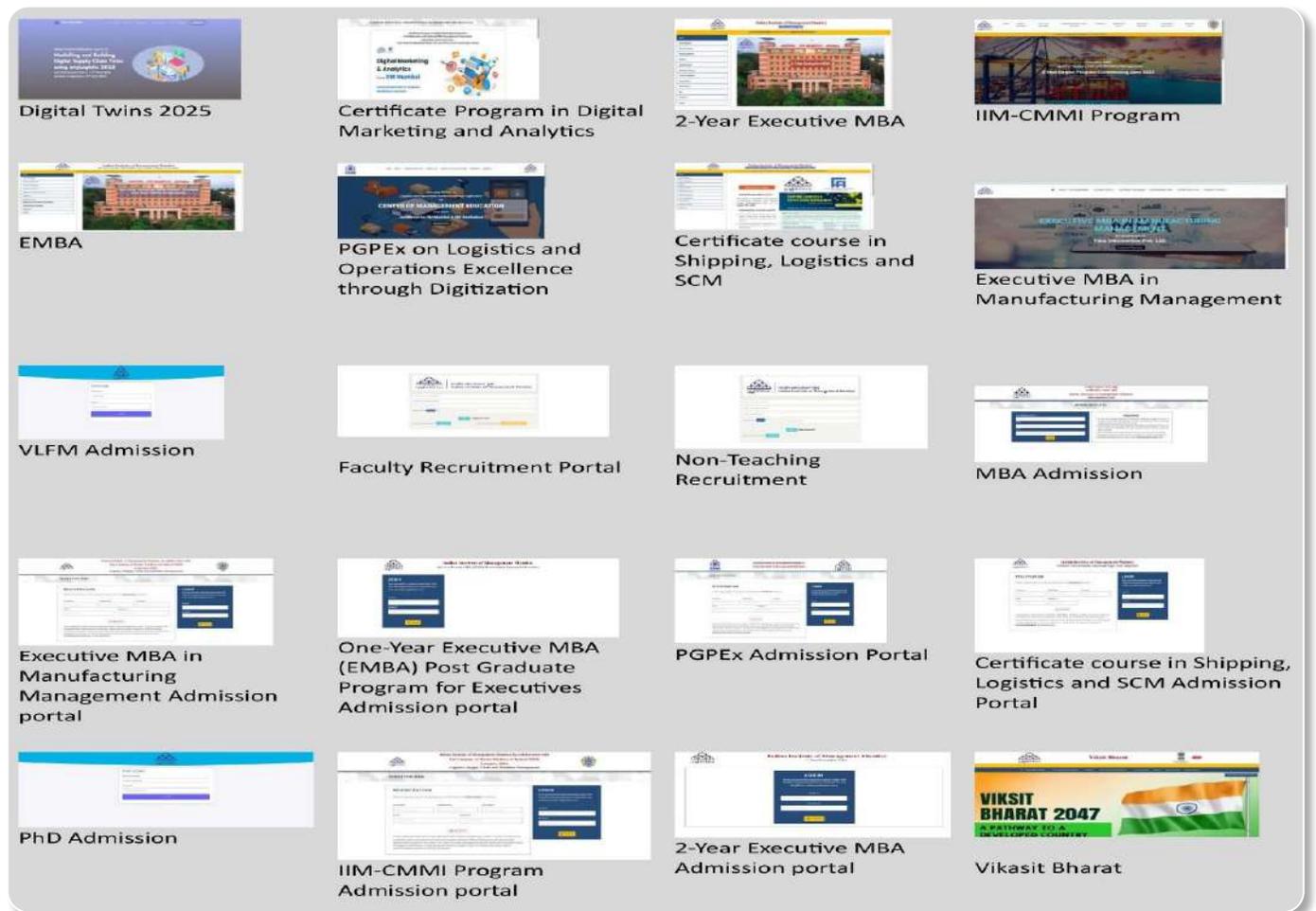
Smart Classrooms and Audio-Visual (AV) setup at ALB for Hybrid learning:

The Institute has implemented a state-of-the-art audio-visual (AV) setup, along with the Learning Management System (LMS), at ALB. This includes the auditorium, four lecture halls, two classrooms, and the Director’s Conference Room. The advanced AV infrastructure features hybrid system capabilities, enabling seamless integration of in-person and remote learning experiences. These flexible, technology-enabled learning spaces are designed to support academic excellence and enhance the overall teaching and learning environment. Smart Classrooms and advanced AV facilities enable interactive learning experiences with high-quality video, audio, and collaborative tools. The integration

of hybrid systems allows students to participate in classes flexibly, whether on campus or remotely.

Academic and Administrative Applications Portals:

The DISC team has developed the Institute’s website and several academic and administrative applications using open-source technologies, primarily based on the Laravel framework. In addition to the Institute’s website, the DISC team has also developed the PM Gati Shakti and Viksit Bharat portals. Key systems such as the admission portals for regular, executive education, and certification programmes, the recruitment portal for teaching and non-teaching staff, various conference and global certification programme portals, as well as multiple academic modules, have all been developed in-house by the DISC team to streamline administrative and academic processes, improving accessibility, and reduce effort for students, faculty, and staff.



Cloud Services and Disaster Recovery:

The Institute's website, along with the Academic and Administrative modules developed by the DISC department, are hosted on a Cloud infrastructure. This infrastructure includes Azure-hosted solutions. A cloud-based Disaster Recovery (DR) site is also in place to ensure business continuity for academic and administrative applications, providing robust data protection and compliance with relevant standards. With scalable Cloud services and bandwidth, IIM Mumbai can adjust to spikes in demand during peak periods (such as admissions and result announcements), ensuring a stable experience even under heavy load. The on-demand increase in internet bandwidth supports fluctuations in user demand, ensuring consistent service quality during high-traffic events.

ERP Implementation:

Currently, there is a phased implementation of on-Cloud ERP underway, which will help IIM Mumbai with process automation, moving towards a "paperless" office, resource optimization, and productivity improvements. The automation of the student life cycle and the employee life cycle is in progress.

IT Support and Outsourced IT Activities:

IIM Mumbai has outsourced its Integrated Information Technology Facilities and Services Management (IITFSM) operations. However, the DISC department maintains SLA-driven support contracts with respective original equipment manufacturers (OEMs) and service providers to ensure service quality and accountability. Under the IITFSM framework, facility management personnel are available 24/7 to provide IT services across the Institute. IT equipment, such as laptops, multifunction printers, and desktops, issued to faculty, officers, and staff for teaching and official use, is maintained through the IITFSM services. The maintenance of all computer hardware, operating systems, and application software is handled under IITFSM services, while the in-house DISC team undertakes software development activities.

Cyber and IT Security Measures and Collaboration through Advanced Solutions:

IIM Mumbai places a high priority on IT security through regular Vulnerability Assessment and Penetration Testing (VAPT) and comprehensive security audits. To further strengthen disaster recovery and business continuity, a backup network site is being established to ensure seamless operations in the event of network outages. The Institute's email services are subscribed under the Microsoft Volume Licensing A5 Plan, providing a reliable, secure, and feature-rich email and collaboration environment. The A5 Plan includes advanced security features such as Microsoft Defender for Office 365, enhanced threat protection, encryption, and compliance solutions. It also offers advanced analytics through Power BI Pro, communication tools like Microsoft Teams, and enhanced identity and access management, ensuring secure and efficient collaboration across the Institute.

Software managed by DISC:

The institute has signed an agreement with Microsoft to provide a volume licensing subscription. As a result, all users at the institute will use licensed Microsoft products and email solutions. Additionally, the institute has subscribed to 1 GBI on S/4 HANA and 1 ERPsim under the SAP University Alliance Programme. The institute provides software to faculty members for their academic and research work. The institute has the latest versions of the following software: SPSS 29.0, AMOS 29.0, Bloomberg, AnyLogic, CPLEX, NVivo, Primavera, Crystal Ball, FlexSim, Analytic Solver, StatCraft R, and StatCraft Python. Various utility software, including Quick Heal Antivirus, Adobe Creative Suite, and Adobe DC Pro, were procured for academic and official use. All the software is compatible with Windows and Red Hat Linux 5 operating systems. For online teaching, IIM Mumbai procured 1,250 licenses of Cisco WebEx, one license for the Cisco-3000 events, and a subscription-based license of Zoom. The Webex, Microsoft Teams, and Zoom platforms are used for teaching, conferences, meetings, and global certification programs.

Data Centre of IIM Mumbai



Auditorium and Smart Classrooms at IIM Mumbai



ESTATE / INFRASTRUCTURE CREATION AND MAINTENANCE

1. Works in Progress

a. Comprehensive Annual Maintenance Contract

SN	Location	Work Details
1	Campus	Annual Contract for Water Testing in the Institute
2	Estate	Xerox Machine
3	Taylor Hall (Swami Vivekananda Hall)	LPG gas detector system installed in the LPG Manifold; LPG Gas Detector System Installed in the LPG Manifold Annual Maintenance & Service contract for Lifts at Taylor Hall
4	Academic cum Library building	Dorma- make an automatic door; HVAC plant (high and low side), including spare parts and labour (with oil and refrigerant) AMC for Lifts at Academic Cum Library Building
5	Swami Vivekananda Hall, VSH, Kranti Jyoti Savitribai Phule Hall, Vyas Building.	Annual maintenance contract for 60/80 nos UV Aqua guard water purifier-31 Nos
6	Kranti Jyoti Savitri Bai Phule Hall, Admin Bldg, OCA, ALB	AMC for 10 nos 5kVA UPS

b. Non-comprehensive Annual Maintenance Contract

SN	Location	Work Details
1	Main Reservoir and Academic cum Library Building	Non-Comprehensive AMC for Hydro Pneumatic Systems at main reservoir and Academic cum Library Building.
2	Campus	Annual operation of the Organic Waste Converter OWC-130
3	Substation	Non-Comprehensive AMC for LT& HT panel switch gears, including the transformers in the substation & AMC for 12 nos. Air Circuit Breakers.
4	Academic Cum Library Building	Fire Hydrant System, Sprinkler System & Addressable Fire Alarm System
5	Taylor Hall (Swami Vivekananda Hall)	Fire Hydrant System, Sprinkler System & Addressable Fire Alarm System
6	OCA	Annual maintenance and servicing contract for 01 no. On-line UPS

c. Renovation Work (In Process)

SN	Location	Work Details
1	Campus	<ul style="list-style-type: none"> ● Repair works on the Narmada building, along with the provision of aluminium windows and the renovation of bathrooms at Godawari building, flat no. 18, Narmada building ● Provision of FRP Chajja for balconies of residential buildings in the campus area

d. **Other works**

- Disposal of solid waste, dry & wet waste from the campus to the municipal ground.
- Removal of debris from Institute Campus (Additional Work).
- Annual operation of the Organic waste converter.

2. Work Completed

a. **Comprehensive Annual Maintenance and Service Contract**

SN	Location	Work Details
1	ALB, Main Bldg, OCA, Pragati Vihar, Anand Vihar, Kshipra Bldg	Annual Maintenance Contract for 32 nos. AG-200 UV Aqua Guard Water Purifiers.
2	Admin Bldg, ALB, OCA, Pragati Vihar, Anand Vihar, Satluj, Vyas, Kranti Jyoti Savitri Bai Phule Hall, VSH, Swami Vivekananda Hall	Maintenance and Service Contract for Window & Split Air-Conditioners and Water Coolers
3	Taylor Hall (Swami Vivekananda Hall)	Annual Maintenance & Service contract for Lifts at Taylor Hall
4	Campus & Admin building	Contract for Supply of contract labour for various activities; Fogging Treatment (2)
5	Academic Cum Library Building	<ul style="list-style-type: none"> • AMC and operations contract for HVAC plant • AMC for Lifts at Academic Cum Library Building
6	Campus	12 nos. Air Circuit Breakers

b. **Non-Comprehensive Annual Maintenance and Service Contract**

SN	Location	Work Details
1	Substation	Annual Maintenance and Service Contract for 750 KVA D.G. Set

c. **Maintenance**

SN	Location	Work Details
1	Substation	Maintenance 'B' Check for 750 KVA D.G Set
2	Hostel	Fire alarm system fault rectification, all loops testing with all fault rectification, both fire panel nomenclature, logic implementation & software upgradation, IIM Mumbai

d. **Supply and Installation**

SN	Location	Work Details
1	Chiller Plant (ALB)	Supply & Installation of Control Panel
2	OWC Plant, Campus	Supply & Installation of Fogging System
3	IIM Mumbai Campus	Contract for "Supply of Contract Labours for Various Activities; Procurement and Installation of an additional 990 Hrs capacity fuel tank

SN	Location	Work Details
4	Taylor Hall (Swami Vivekananda Hall)	Housekeeping and Cleaning Services on a Contract Basis
5	Campus	Installation of air release valve and gate valve to the water supply line
6	Near Pragati Vihar front side Garden	Installation of a borewell pump
7	Near the pond and the student activity area	Installation of a borewell pump for watering purposes
8	Sub station	<ul style="list-style-type: none"> Supply & installation of copper earthing strips for the Substation Supply & installation of retrofitting emission control device for 750 KVA DG set at IIM Mumbai Supply & installation of CT's for Transformer-1 in substation
9	OCA Bldg	Supply & installation of wall-mounted electrical panel at OCA bldg., DISC office, 1 st floor
10	ALB, Taylor Hall, Vikram Sarabhai Hall, Pragati Vihar and 22KV substation	Supplying, erecting and terminating at armoured cable for surrounding light
11	ALB	Providing uPVC water supply line and drainage line at ALB for new cafeteria

e. **Reconstruction, Renovation, Replacements and Repairs**

SN	Location	Work Details
1	Academic Cum Library Building	<ul style="list-style-type: none"> Replacement of damaged false ceiling Repairs of damaged chairs of ALB Replacement of Non-working Urinal Sensors in Washrooms of ALB Connecting sewage line of ALB to manhole along with providing missing covers of manhole Cleaning of carpet & chairs at Auditorium, ALB Creation of classroom with modular workstation adjacent to Genpact conference room, ALB Repair and insulation of ducting at ALB at IIM Mumbai Providing uPVC water supply line and drainage line at ALB for new cafeteria Creating closed cabin for video conference setup for auditorium, ALB Repair and insulation of ducting at ALB at IIM Mumbai

SN	Location	Work Details
2	Admin building	<ul style="list-style-type: none"> • Renovation: Diversion of rainwater at the entrance • External plastering to closed ventilators of Syndicate Hall 2 & 3 along with closing opening of balconies • Providing glass partition in place of damaged entrance doors at Academic Block and IRC building • Providing & fixing drawer pedestals & glass divider partitions on existing workstations at CDS office • Creation of cabins in classrooms at Academic block, panelling in SRIC office and renovation of toilets at 4th floor, OCA building. • Providing/replacing mirrors at Kranti Jyoti Savitribai Phule Hall & Director's Office, ALB • Replacement of PVC flooring & vertical blinds along with one coat painting to false ceiling & repairs to wall panelling for conversion of old computer labs to Online programme offices and patch painting at cabin no. 203 • Erecting partition & painting at Old Program Section
3	Anand Vihar	<ul style="list-style-type: none"> • Closing gaps between walls and roof at washing place at ground floor of Anand Vihar • Replacement of water supply lines at Anand Vihar
4	Campus	<ul style="list-style-type: none"> • Provision of storm water drains & plinth protection, repair & painting • Replacement of damaged water supply line of Godavari, Yamuna & Indravati Building • Moving excavated earth around Kshipra building • Provision of new drainage line around Godavari building • Waterproofing to terraces of Hoogli, OCA, Vyas Buildings & Pedestal of Signage, ALB at IIM Mumbai • Provision of jogging track at Playground • Provision of New Drainage line for Vikram Sarabhai Hall's Mess • Provision of badminton court at Bungalow no. 7 & Old Dispensary site • Installation of air release valve and gate valve to water supply line • Repair & painting of feeder pillars in the Institute • Cleaning & disinfecting of water tanks in the Institute

SN	Location	Work Details
5	Faculty and Staff Quarters	<ul style="list-style-type: none"> Replacement of damaged door shutters in campus Repairs & Renovation of Master Bedroom's Bathrooms of Flat no. 9/ Tapti Building Internal tiling & replacement of railing at main staircase of Tapti building Provision of kitchen platform shutters in flat no. 12/ Yamuna and kitchen platform shutters along with bedroom doors at flat no. 20/ Ganga building Provision of grills at 1st floor, Vikram Sarabhai Hall and terraces' door & main entrance of Tapti building Repair works in flat no. 4, 5 at Kaveri bldg., flat no. 4, 7 at Hoogli bldg. with patch painting in 4, 5 at Kaveri, 7 at Hoogli & painting of flat no. 4 at Hoogli bldg. Fixing of floor mount WC, floor tiles and plumbing works at flat no. 3 at Kaveri building & 19 at Ganga building Repair & painting works in flat no. 8 Jhelum building Replacement of sanitary fittings at flat no. 22/ Ganga building
6	Taylor Hall (Swami Vivekananda Hall)	<ul style="list-style-type: none"> Renovation of washrooms to create separate Ladies & Gents washroom Converting Indian WC to European WC in toilets at Vikram Sarabhai Hall Providing/replacing mirrors at Vikram Sarabhai Hall Creation of eatery joint at ground floor Swami Vivekananda Hall Flooring in bathrooms along with replacement of damaged health faucets & brickwork in passage at Vikram Sarabhai Hall Providing door at entrance of Kranti Jyoti Savitribai Phule Hall Renovation of toilets in 3 rooms at VSH Replacement of PCB kit for 1 passenger lift at Swami Vivekananda Hall IIM Mumbai Study room at 1st floor, Swami Vivekananda Hall Refilling and hydraulic pressure testing of fire extinguishers at Swami Vivekananda Hall, IIM Mumbai
7	Pragati Vihar	<ul style="list-style-type: none"> Replacing of wooden partition at dining hall, Pragati Vihar Replacing damaged door shutters at MDP dining hall
8	SBI branch at S&T office	<ul style="list-style-type: none"> Replacement of damaged false ceiling at SBI Branch

f. **Painting Work**

SN	Work Details	Location
1	Regular painting	<ul style="list-style-type: none"> • Painting of rooms at Swami Vivekananda Hall, Vikram Sarabhai Hall and Kranti Jyoti Savitribai Phule Hall • Internal painting to lounge room, conference room & student activity room at CDS Office • Painting of flat no. 4 & 5 Kaveri Building and bedroom of flat no. 20 Ganga Building • Painting to Suite no. 9, 10, 11, 12 and internal painting to Anand Vihar (Guest House) • Internal painting of bedrooms, kitchen, servant bathroom, and balcony of flat No. 20 Narmada building • Painting at flat no. 14 Jhelum Building • Internal painting to flat no. 22 Ganga building • Internal painting of the bedroom & passage of the flat no. 16 Godavari Building • Painting to flat no. 17 Narmada building • Painting to balconies at Vikram Sarabhai Hall
2	One coat painting	<ul style="list-style-type: none"> • One Coat Painting to S&T Office & Locker Room along with Passage • One coat painting to flat no. 13/14 & 15/16 of Satluj building • Internal & external painting to Community Centre • One coat painting of Old Admin building gr. Floor to 2nd floor passage (reception, passage from telephone exchange to lift lobby, staircase up to 2nd floor landing, external around Dr. B R Ambedkar statue & side walls of entrance & ceiling) • One coat painting to flat no. 1 & 7 of Yamuna building • One coat painting to flat no. 8 & 10 at Brahmaputra building • One coat painting to flat no. 13 Brahmaputra building • One coat painting to flat no. 7/ Hoogli building

g. **Provisioning work**

SN	Location	Work Details
1	Campus	<ul style="list-style-type: none"> • Supply & installation of copper earthing strips for Substation • Supply & installation of retrofitting emission control device for 750 KVA DG set at IIM Mumbai • Supply & installation of CT's for Transformer-1 in substation

SN	Location	Work Details
		<ul style="list-style-type: none"> Supply & installation of wall mounted electrical panel at OCA bldg., DISC office, 1st floor Provision of electric poles for badminton courts at Old Dispensary & Bungalow no. 7's site Provision of electric poles for sports ground
2	ALB	<ul style="list-style-type: none"> Providing & fixing table at Library for Saraswati Idol

h. Decorations

SN	Location	Work Details
1	Lighting Decoration	<ul style="list-style-type: none"> Lightning decoration at ALB & Admin building for Independence Day 2024 Lighting Decoration for Diwali 2024 Lightning decoration at ALB & Admin building for Republic Day 2025

Audits

SN	Location	Work Details
1	Complete Institution	Fire & Safety and Electrical Safety Audit of IIM Mumbai Premises
2	Institute Buildings	Structural Audit

j. Other works

- Trimming of Trees for Construction of New Gate & IIM Mumbai Entrance.
- Disposal of solid waste, dry & wet waste from the campus to municipal ground.
- Clearing Septic Tank & Drainage Line of Saryu Building.
- Removal of Debris from IIM Mumbai Campus.

DISPENSARY

The Indian Institute of Management (IIM) Mumbai Dispensary is well-managed with qualified Medical and Paramedical staff members under the control and guidance of the Medical Officer. The IIM Mumbai Community has been a beneficiary of the services provided by the Dispensary.

The IIM Dispensary is open daily from 9:00 am to 9:00 pm, 12 hours a day. The daily patient footfall ranges between 70 and 85 patients. The IIM Dispensary provides services to all PGP, PhD, and DGMP students, as well as officers, faculty members, staff, contractual employees, labourers,

and their families. Emergency cases are handled promptly and immediately, even during nighttime hours. Our Medical team has reinforced their knowledge and acumen with confidence in treating the IIM community with caution 24/7 under the supervision of a Medical Officer.

The Dispensary has a Paramedical Staff Nurse, Pharmacist and Medical Officer to attend emergencies. Day-to-day medicines are dispensed, including intravenous injectables. Services have been uninterrupted for the last 30 years, thanks to dedication.



The following Visiting Doctors are available in the Dispensary.

- Ophthalmologist: A consulting Ophthalmologist visits the Dispensary weekly for 2 hours and attends to all patients.
- Pediatrics: One pediatrician visits the Dispensary twice weekly for 2 hours.
- Dentist: One Dental Consulting Doctor visits the Dispensary two/three days a week for 4 hours.
- Physiotherapist: A physiotherapist consultant is available for 3 hours in the Dispensary, Monday to Saturday, to care for the IIM Student and Employee community.
- Part-Time Visiting doctors attend the clinic after office hours and on holidays (if needed).
- Dr. Smruti Patel (Medical Officer):
 - Contributes clinical expertise to patient care and guidance. Verifying complex diagnoses and facilitating treatment plans.
 - Facilitating hospitalization and follow-up of students with respect to their insurance, bridging the bond between the hospital, insurance and students
 - Ensuring higher standards in patient care while attending emergencies and referrals to higher medical centres.

- o In-charge of the general administration and discipline of the medical department together with the Dispensary staff, managing community-level health interventions and follow-up. Managing and monitoring the visits of consultants, dentists, and physiotherapists.



In addition, one full-fledged, ready Ambulance has been hired on contract and is available 24/7 to the IIM Community. The dispensary is the backbone of the health of the IIM community and has been successfully managing 100-200 patients (faculty, officers, staff, residents, students, executive programme participants, contractual workers, labourers, and retired employees). The Dispensary handled critical cases, including cases of heart attacks, convulsions, concussion, brain injury (encephalitis), anaphylaxis and vehicular accident that needed immediate diagnosis and treatment. The dispensary is proud to report that it had zero fatalities during the year.

SECURITY & TRANSPORT

The Annual Report 2024–25 of the Security & Transport Department at IIM Mumbai outlines the department's key achievements and ongoing efforts in campus safety, mobility, and infrastructure modernization. Reporting under the Administration Department, the unit is managed by the Duty Security Officer. It comprises 61 security personnel, provided under contract with the Maharashtra State Security Corporation (MSSC), effective from November 2022 to October 2025. Their responsibilities include campus patrol, support for institutional functions, transport coordination, and addressing security concerns such as land encroachments surrounding the 63-acre campus.

Throughout the year, the department effectively handled major national events, organizing Republic Day and Independence Day celebrations that included parades and flag ceremonies, reinforcing their role in institutional and civic engagement. A critical initiative was a full-scale mock drill conducted with Powai Police and commando units to simulate a terrorist threat in the IRC Building. This drill improved emergency preparedness and inter-agency coordination, while routine sound alarm testing ensured the reliability of emergency systems.

To address ongoing encroachment threats, five formal meetings were held with local law enforcement authorities, resulting in the development of cooperative strategies and stronger preventive measures.

In line with sustainability goals, four ageing and non-functional vehicles were decommissioned, including a jeep, a bus, a motorcycle, and a van. These were scrapped through the MSTC Government portal, while two 8-seater Electric Vehicle (EV) buggies were procured via the Government e-Marketplace (GeM) to enhance eco-friendly student transport across campus. The department also significantly expanded its surveillance infrastructure. New CCTV cameras were installed or upgraded in high-priority areas, including administrative buildings, hostels, boundary walls, and guesthouses, such as Pragati Vihar. Special attention was paid to Anand Vihar due to frequent sightings of leopards. Additionally, a portable cabin was installed near the main gate for enhanced security monitoring, and fencing was constructed along the vulnerable Shiv Mandir Gate area, with support from local police, to deter encroachments.





Transportation services continued under existing contracts with M/s Sanjay Travels and VTT Mobility Pvt. Ltd., providing reliable bus and car hire services for students and staff as required.

Looking ahead, the institute plans to enhance surveillance through the creation of a centralized control station at the ALB Reception, powered by AI-enabled cameras. These smart systems will improve real-time threat detection, reduce false alarms, and provide clearer imaging. Thirty new CCTV cameras will be added to the Swami Vivekananda Hall for comprehensive coverage, and three additional lady security guards will be appointed to ensure 24x7 safety for female residents. A new temporary gate pass system will also be introduced to track all

visitors and service personnel, ensuring controlled access and improved accountability. Overall, the department's initiatives reflect a comprehensive, technology-driven approach to safety and mobility, aligned with the broader institutional priorities of security, efficiency, sustainability, and student well-being.

Future Plans of S&T Section:

- Centralizing Surveillance with a New Control Station.
- Extending Surveillance to Swami Vivekananda Hall.
- Streamlining Entry and Exit with Temporary Gate Passes.

OUTREACH: INSTITUTE – INDUSTRY COLLABORATION

- Consultancy Assignments
- Management Development Programme (MDP)
- Unit-Based Programme (UBP)
- Special Programme
 - General Management Programme for Defence Officers (DGMP)
 - Independent Directors Programme for Senior Armed Forces Officers (IDP)
- Research and Outreach Projects Undertaken
- Social Outreach Programmes
- Memorandum of Understanding (MoU)
- Executive Certificate Programmes
- Workshops
- Capacity Building Programmes

CONSULTANCY SERVICES

Completed Consultancy Assignment (2024-25)

SN	Name of the Organization	Area
1.	M/s. Research Centre Imarat, for Electro Optical Instruments Research Academy (ELOIRA)	Strategic Repositioning of Electro Optical Instruments Research Academy (ELOIRA)
2.	M/s. Elcomponics Sales Pvt. Ltd., Noida	Productivity Improvement & Resource Utilization Study”
3.	M/s. Shakti Vyapar Pvt. Ltd., Odisha	Go-to-Market Strategy
4.	M/s. GRP Limited	Industrial Engineering Study
5.	M/s. Star Cement Co. LLC, Dubai	Restructuring and Manpower Rationalization
6.	M/s. Trent Limited, Mumbai	Resource Optimization
7.	M/s. Bhilosa Industries Pvt Ltd., Silvassa	Time & Motion Study

Consultancy in Progress Year 2024-25

SN	Name of the Organisation	Area
1.	M/s. TVS Institute for Quality & Leadership, Bangalore	Industrial Workplace Improvement Study
2.	M/s. Care Ratings Limited, Mumbai	Analyzing the Sovereign Ratings Process
3.	M/s. Coromandel International Limited, Chennai	Resource Scheduling and Optimization (Phase-1)
4.	M/s. TIL Limited, Kolkata	Industrial Engineering Study for Productivity Norms and Productivity Framework
5.	M/s. TVS Motor Company Limited, Tamil Nadu	Operations Research Module
6.	M/s. AAK India Private Limited, Khopoli	Manpower Optimization
7.	M/s. Reliance BP Mobility Limited	Organization Efficiency and Effectiveness

MANAGEMENT DEVELOPMENT PROGRAMME: 2024-25

SN	MDP Title	Period	Days	Duration	Course Leaders	No. of Parti.
1	Becoming an Emotionally Intelligent and Mindful Leader	20 th - 23 rd June 2024	3	18 Hrs.	Prof. P. V. Ramana Murthy / Prof. Sumi Jha / Prof. Upasna A Agarwal	11
2	Women In Leadership	26 th - 28 th August 2024	3	18 Hrs.	Prof. Upasna A Agarwal/ Prof. Nikhil K Mehta/ Prof. K. S. Ranjani	29
3	Effective Boards & Future Ready Directors	19 th - 20 th Sept 2024	2	12 Hrs.	Prof. Mahendra Chauhan/ Prof. Shirish Sangle	16

SN	MDP Title	Period	Days	Duration	Course Leaders	No. of Parti.
4	Hazard Identification, Risk Assessment, BBS & DMP (A Qualitative and Quantitative Risk Assessment Approach)	16 th - 17 th Oct 2024	2	12 Hrs.	Prof. Vidyadhar Gedam/ Prof. Seema Unnikrishnan/ Prof. Shankar Murthy	20
5	Leading Change & Building High Performance Culture	23 rd - 25 th Oct 2024	3	18 Hrs.	Prof. Upasna A Agarwal/ Prof. Nikhil K Mehta	17
6	Self-Awareness for Leadership Development	06 th - 08 th January 2025	3	18 Hrs.	Prof. Nikhil K Mehta	22
7	IIM Mumbai-NASSCOM JOINT MDP ON STRATEGIC LEADERSHIP	03 rd -05 th March 2025	3	18 Hrs.	Prof. Sumi Jha/ Prof. Binil Kumar A. S./ Prof. Rony Mitra	18
8	The Art & Science of Storytelling	03 rd -05 th March 2025	3	18 Hrs.	Prof. Megha Gupta	10
						143

UNIT – BASED PROGRAMMES

SN	Name of Organisation	Course Title	Venue	Period	Days	Course Leader	No. of Parti.
1	M/s. Vidyalkar Institute of Technology	Business Management Course	-	08 th June - 05 th July	10	Prof. Milind Akarte Prof. Utpal Chattopadhyay Prof. Ajaya Kumar Panda Prof. Vartika Srivastava	161
2	M/s. Malaviya Mission Teacher Training Program (MMTTP)	Nurturing Future Leadership Programme (Batch-2)	IIM	24 th - 28 th June 2024	5	Prof. Upasna A Agarwal Prof. Poonam Singh	26
3	M/s. Gujarat Narmada Valley Chemicals and Fertilizers	General Management Programme for Middle Managers	Bharuch	01 st - 06 th July 2024	6	Prof. Ravindra Gokhale Prof. K. S. Ranjani	35
4	M/s. IndoStar Capital Finance Limited	Learn Engage Accelerate & Develop (LEAD) (Batch-1)	IIM	03 rd - 05 th July 2024	3	Prof. Upasna A Agarwal Prof. Shirish Sangle	26

SN	Name of Organisation	Course Title	Venue	Period	Days	Course Leader	No. of Parti.
5	M/s. Hindustan Petroleum Corporation Limited	SCM - Logistics Efficiency and Operational Excellence	Nigdi, Pune	08 th - 09 th July 2024	2	Prof. Hema Date Prof. Priyanka Verma	13
6	M/s. ECGC Limited	Leadership Development Programme (Batch-1)	IIM	23 rd - 24 th August 2024	2	Prof. Priyanka Verma Prof. Nikhil K. Mehta	31
7	M/s. ECGC Limited	Leadership Development Programme (Batch-2)	IIM	30 th - 31 st August 2024	2	Prof. Hema Date Prof. Nikhil K. Mehta	30
8	M/s. IndoStar Capital Finance Limited	Learn Engage Accelerate & Develop (LEAD) (Batch-2)	IIM	3 rd - 05 th Sept 2024	3	Prof. Upasna A Agarwal Prof. Shirish Sangle	26
9	M/s. ECGC Limited	Leadership Development Programme (Batch-3)	IIM	13 th - 14 th September 2024	2	Prof. Hema Date Prof. Nikhil K. Mehta	25
10	M/s. IndoStar Capital Finance Limited	Learn Engage Accelerate & Develop (LEAD) (Batch-3)	IIM	03 rd - 05 th October 2024	3	Prof. Shirish Sangle Prof. Upasna A Agarwal	25
11	M/s. ECGC Limited	Leadership Development Programme (Batch-4)	IIM	18 th - 19 th October 2024	2	Prof. Hema Date Prof. Priyanka Verma	22
12	M/s. Oil India Limited	An Introduction to Artificial Intelligence in the Oil & Gas and Contemporary Energy Sector	Client Premises	20 th November 2024	1	Prof. Debabrata Das Prof. Rony Mitra	78
13	M/s. Apollo Tyres Ltd.	Manufacturing Leadership Development Program	Client Premises	21 st - 22 nd Nov 2024 - 1 st Module	2	Prof. Milind Akarte Prof. B. E. Narkhede Prof. Vivek Khanzode Prof. Amit Kumar Das	15
14	M/s. The New India Assurance Company Limited	Ignite Your Leadership Potential	IIM	25 th - 27 th November 2024	3	Prof. Sumi Jha Prof. Neeraj Pandey	24

SN	Name of Organisation	Course Title	Venue	Period	Days	Course Leader	No. of Parti.
15	M/s. ECGC Limited	Strategic Management and Leadership	IIM	29 th - 30 th Nov 2024	2	Prof. Hema Date Prof. Upasna A Agarwal	9
16	M/s. Malaviya Mission Teacher Training Program (MMTTP)	Nurturing Future Leadership Program (Batch-3)	IIM	09 th - 13 th Dec 2024	5	Prof. Upasna A Agarwal Prof. Nikhil Mehta	22
17	M/s. Hindustan Unilever Limited	Warehouse Management & Analytics	Client Premises	11 th - 13 th Dec 2024	3	Prof. Sushmita Narayana Prof. M. S. Mahapatra Prof. Veepan Kumar	33
18	M/s. Carbon Markets Association of India	Carbon Financing for ESG to Decarbonize Industry	-	17 th December 2024	1	Prof. Hema Diwan	17
19	M/s. Power Grid Corporation of India Limited	Leadership Development Programme with a focus on people skills and personal Effectiveness - Batch - 1	IIM Mumbai	26 th - 28 th December 2024	3	Prof. Megha Gupta Prof. Nikhil K Mehta	35
20	M/s. Oil and Natural Gas Corporation Ltd. (ONGC), Dehradun	Project Management Essentials (Batch - I)	IIM	20 th - 24 th Jan 2025	3	Prof. Purnima Sangle Prof. Ruchita Gupta	25
21	M/s. Oil and Natural Gas Corporation Ltd. (ONGC), Dehradun	Project Management Essentials (Batch-II)	IIM	27 th - 31 st Jan 2025	3	Prof. Purnima Sangle Prof. Ruchita Gupta	25
22	M/s. K. D. Supply Chain Solutions Private Limited, Thane	Empowering Mindset: Ignite Your Leadership Potential	IIM	03 rd - 05 th Feb 2025	3	Prof. Sumi Jha Prof. Neeraj Pandey	27
23	M/s. Infrastructure & Project Monitoring Division (IPMD) of Ministry of Statistics & Programme Implementation (MOS & PI)	Project Planning Implementation, Monitoring and Evaluation of Infrastructure Project - Batch - 1	IIM	10 th - 14 th Feb 2025	5	Prof. V. B. Khanapuri Prof. L. Ganapathy	29

SN	Name of Organisation	Course Title	Venue	Period	Days	Course Leader	No. of Parti.
24	M/s. EDF Renewables India	Health, Safety, Environment & Sustainability Senior Management Programme	Client Premises	19 th - 20 th Feb 2025	2	Prof. Seema Unnikrishnan Prof. Shirish Sangle Prof. Hema Diwan Prof. Vidyadhar Gedam	21
25	M/s. Infrastructure & Project Monitoring Division (IPMD) of Ministry of Statistics & Programme Implementation (MOS & PI)	Project Planning Implementation, Monitoring and Evaluation of Infrastructure Project - Batch - 2	IIM	24 th - 28 th Feb 2025	5	Prof. V. B. Khanapuri Prof. L. Ganapathy	28
26	M/s. Lupin Limited, Navi Mumbai	Negotiation Skills	IIM	27 th & 28 th February 2025	2	Prof. Rakesh D Raut Prof. Rofin T M Prof. Nikhil K Mehta	26
27	M/s. Hindustan Petroleum Corporation Limited,	Sustainability Management Certification Program	-	03 rd - 04 th March 2025	2	Prof. Seema Unnikrishnan Prof. Hema Diwan Prof. Vidyadhar Gedam	45
28	M/s. DTDC Express Limited	Customized Leadership Development Training Program	IIM	06 th - 08 th March 2025	3	Prof. Sumi Jha Prof. Neeraj Pandey	27
29	M/s. Apollo Tyres Ltd.	Manufacturing Leadership Development Program (2 nd Module)	IIM Mumbai	10 th - 15 th March 2025	3.5	Prof. Milind Akarte Prof. B. E. Narkhede Prof. Vivek Khanzode Prof. Amit Kumar Das	16
30	M/s. Paradeep Phosphates Ltd.,	Managerial Development Program	IIM	24 th - 25 th March 2025	2	Prof. Milind Akarte Prof. Neeraj Pandey	30

Malaviya Mission Teacher Training Program (MMTTP): Under the Malaviya Mission Teacher Training Programme (MMTTP), IIM Mumbai conducted two offline and residential batches of the "Nurturing Future Leadership Programme." Batch-1 was held from 24th to 28th June 2024 with 26 participants, while Batch-2 took place from 9th to 13th December 2024 and had 22 participants. Both programmes spanned 5 days and aimed at empowering future academic leaders.



INDIAN INSTITUTE OF MANAGEMENT MUMBAI
 VIHAR LAKE, MUMBAI 400 087.
"NURTURING FUTURE LEADERSHIP PROGRAMME"
(UBP FOR MALAVIYA MISSION TEACHER TRAINING PROGRAMME-MMTTP)
24-06-2024 To 28-06-2024



Sitting Row (L to R) :- Dr. Monika, Dr. Sathyabhama A, Dr. Malathi, Gottamukkala, Prof. Poonam Singh (Course Co-Ordinator), Prof. Utpal Chattopadhyay (Institute Co-Ordinator), Prof. V. B. Khanapuri-Dean (SRIC), Prof. Jano S. Liegise, Prof. Wangshimanta, Prof. Nikhil Mehta, Prof. Upasna A Agarwal (Course Co-Ordinator).

Standing 1st Row (L to R) :- Dr. Priyanka Singh, Dr. Shaibu Sehgal, Dr. Alankar, Dr. Sunil Kumar Singh, Dr. Nitin S. Wani, Dr. B. Venkatesa Perumal, Dr. Debanjan Bose, Prof. Krishna Jomalagadda, Dr. Raju Bhukya, Prof. Pravin Kondekar.

Standing 2nd Row (L to R) :- Dr. Akhilesh Sharma, Dr. Sumit Kalra, Dr. Mangal Singh S. Bisen, Dr. Kalyan Kolukuluri, Dr. Gagan Preet Singh, Dr. Priyabrata Sahoo, Dr. Manuskankar C., Dr. Manjesh Kumar Hanawal, Dr. Manoranjan Sahu, Dr. Nabam Teji, Dr. Prasanna Kumar S Mural.



INDIAN INSTITUTE OF MANAGEMENT MUMBAI
 VIHAR LAKE, MUMBAI 400087.
Unit-based Program on "Nurturing Future Leadership Programme"
under the aegis of Malaviya Mission Teacher Training Programme (MMTTP).
Date: 09th - 13th December 2024 (5 Days)



Sitting Row (L to R) :- Dr. Anita Singh, Lakshmi Tulasi Devi Surapaneni, Prof. Poonam Singh, Prof. Upasna A Agarwal - (Course Co-ordinator), Prof. V.B. Khanapuri, Prof. Utpal Chattopadhyay - (Institute Co-ordinator), Prof. Nikhil K. Mehta - (Course Co-ordinator), Dr. Venkata Gayatri Apoorva Singumahanthi, Dr. Rama V, Dr. Tripti Kisan Karekatti,

Standing 1st Row (L to R) :- Dr. Kumar, Mr. Solomon Islary, Dr. Prakash Vijay Barve, Dr. Surendra Narendra Patole, Dr. Sanjib Baruah, Dr. Vinod Tiwari, Dr. Sivasubramanian Velmurugan, Dr. Lakshmi Narayanamma P

Standing 2nd Row (L to R) :- Dr. Prakash Shankar Kamble, Dr. Sandi Kumar Reddy, Dr. Ishan Kumar, Dr. Randhir Singh, Dr. Shabir Ahmad Ahanger, Dr. Kaukab Azeem, Dr. Ankit Tyagi

SPECIAL PROGRAMMES

General Management Programme for Defence Officers

IIM Mumbai has partnered with the Directorate General of Resettlement (Ministry of Defence) for one of the prestigious training programmes for defence officers, enabling them to be resettled in various corporate positions. The name of the program is “General Management Program”, in which 50 officers from the Indian Army, Indian Air Force and Indian Navy are nominated by the Director General Resettlement, Ministry of Defence, Government of India. IIM MUMBAI has completed seven batches. The General Management Program lasts for 24 weeks. The program offers Defence Officers the opportunity to choose a new career path after serving the nation for 10-30 years, following their outstanding service. They represent a self-driven and motivated workforce which comes with the experience of having worked in diverse and challenging environments. Their adaptability can make them a valuable asset to any corporate organisation.

The programme is designed to provide the members a challenging learning experience that emphasis on real-world problems, solutions and providing new knowledge and tools to face challenges in corporate environment. The programme focuses on all core aspects of management like operations, project management, strategic marketing management, human resource management and Information design systems and the recent developments in the field of finance and accounting, economics and sustainability management. This is followed by vertical specialization in the fields of either General Management or Operations & Supply Chain Management.

Batch	From	To	No. of Participants	Coordinator
VII	September 23 rd . 2024	March 07, 2025	51	Prof. Rauf Iqbal



Director General Management Programme-07 Batch

Independent Directors ' Programme for Defence Officers,

The Independent Director's Programme for Senior Armed Officers at IIM Mumbai is a fully residential, rigorous 2-week management course. The Independent Directors' Programme, batch 04, comprises 28 Officers with diverse backgrounds, professional expertise, educational qualifications, and fields of service.

The programme was designed to facilitate a smooth transition of these talented leaders from armed forces services to senior-level positions and Potential board members in the corporate world.

During the programme, these senior armed forces officers were prepared to understand the dynamics, functions, and responsibilities of the board, as well as regulatory and financial affairs, and to develop the soft skills essential for enhancing their contribution to corporations and adapting to the requirements of a dynamic business environment.

With their outstanding service records in the armed forces, these officers bring extraordinary leadership qualities, impeccable determination, dedication, and loyalty. To synergize their corporate potential, IIM Mumbai invited various members from the governance boards of prestigious organizations, bankers, securities market experts, regulators, company secretaries, legal advisors, academicians, and founders of reputable companies to mentor these senior armed forces officers.

Batch	From	To	No. of Participants	Coordinators
IV	January 13 th , 2025	January 24 th , 2025	28	Prof. Nikhil K Mehta Prof. Poonam Singh Prof. Veepan Kumar



Independent Directors's Programme-04 Batch

RESEARCH AND OUTREACH PROJECTS UNDERTAKEN

SN	Project Title/ Lab/ Centre	Type of Funding I/E/J	Name of Funding Agency	Proposed Budget
1	Business Responsibility Sustainability Reporting (BRSR)	Externally	CSM (Centre of Sustainability Management)	1,65,000
2	Proposal for Market Research Activity on the Indian Semiconductor Industry	Externally	Vertiv Energy Pvt. Ltd.	1,900,000
3	Proposal for Research on the Impact of Emerging Technologies (AI, ML Battery, and Robotics) on Power Requirements of Enterprises and Datacenters	Externally	Vertiv Energy Pvt. Ltd.	1,750,000
4	Development of an Impact Assessment Framework/Matrix to Evaluate the Effectiveness of Sustainable Finance Activities in Relation to ESG and SDG Factors. (BIS)	Externally	SC & MD, Bureau of Indian Standards, BIS, Ministry of Consumer Affairs, GoI.	1,000,000
5	MOU between IIM Mumbai & Intel	Externally	Intel Technology India Pvt Ltd.	30,00, 000
6	Sustainable Finance and ESG: Assessment on Non-Financial Performance	Internally	IIM Mumbai	570,000
7	Development of a Finite Production Scheduling Solution for Beverage Manufacturing	Externally	ZS Associate	2,500,000
8	Designing a Flexible Shift System for Optimizing the DSM Manpower at Jio-BP Retail Outlets.	Externally	Reliance BP Mobility Limited	14,25,000
9	Treatment and utilization of construction and demolition waste (C&D Waste) in India- Phase II Project # 102025785	Externally	SINTEF, Norway	800,000
10	Case Study of Auroville: An Experimental Utopian City Founded on Principles of Human Unity and Ecosystem Sustainability	Internally	Auroville Foundation Pondicherry	600,000
11	The Role of Formal and Informal Ties in Financial Resource Acquisition for Entrepreneurs in Mumbai's Slums	Externally	Vertiv Energy Solutions Pvt Ltd.	160,000
12	Group Taxation	Externally	Bombay Chartered Accountant Society	750,000
13	A Study to Accelerate Manufacturing Growth for Suzuki India Foundation	Externally	Suzuki India Foundation	3,817,100

SN	Project Title/ Lab/ Centre	Type of Funding I/E/J	Name of Funding Agency	Proposed Budget
14	Pathways and Barriers: Women's Career Progression in STEM (tentative Title)	Externally	Parity Consulting and Training Pvt. Ltd	1,65,000
15	Nutrition & Sustainability Connecting the dots.	Externally	ATNi (Access to Nutrition Initiative) Arthur van Schendelstraat, The Netherlands	670,240
16	Sustainable Finance and ESG: Assessment of Non- Financial Performance	Internally	IIM Mumbai	390,000
17	Diagnostic Tool for Leadership and Organization Health	Externally	ABC Consultants	1,200,000
18	Digital Twin Enabled Sustainable Multi-Modal Logistics Parks to Enhance the Operational and Logistical Performance of Indian Maritime Industry	Externally	Anusandhan National Research Foundation (ANRF)	4,481,952
19	Centre of Excellence in Logistics & Supply Chain Management	Internally	IIM Mumbai	1,500,000

MEMORANDUM OF UNDERSTANDING (MOU)

SN	Name of the Industry	Year
1	MOU AAI for their "Pradipti" Internship PGP Students (Programme)	2024
2	Indian Institute of Management, Mumbai (IIM M) CreatED, Admission Specialist	2024
3	EBTC, Airbus and STARBURST.	2024
4	Aim of the Internship Programme	2024
5	Dakshin Gujrat Vij Company Ltd. (DGVCL)	2024
6	Dastur Energy Pvt Ltd.	2024
7	Apollo Tyres Ltd. (Manufacturing Leadership Training Programme) MLDP	2024
8	Bombay Chartered Accountant's Society (BCAS)	2024
9	Laghu Udyog Bharati (LUB)- IIM Mumbai	2024
10	Training Programme Service Agreement (MOFSL) - UBP	2024
11	National Centre for Financial Education (NCFE)	2024
12	Paradeep Phosphates Limited	2025
13	The Comptroller and Auditor General of Indian and IIM (Mumbai)	2025

EXECUTIVE CERTIFICATE PROGRAMMES: 2024-25

IIM Mumbai has launched Executive Certificate Programmes specially designed for working professionals who aim to enhance their skills, stay competitive, and take on leadership roles—all without pausing their careers. The Institute’s academic areas of excellence include Analytics & Data Science, Economics, Finance & Strategy, Marketing, Organizational Behaviour & Human Resource Management, Operations & Supply Chain Management, and Sustainability Management. With flexible learning formats, expert faculty, and a focus on real-world application through case studies and projects, participants gain valuable insights and credentials to drive impact in their organizations. Enrolling in an Executive Certificate Program is not just about learning—it’s about transforming your career trajectory.

List of the Executive Certificate Programmes status: Academic year 2024–2025

Sr. No.	Title	No. of hrs	Batch size
1	Executive Certificate Programme in Advanced Project Management & Analytics- Batch 01 (Completed in August 2024)	120	158
2	Executive Certificate Programme in Supply Chain Analytics & Management- Batch 01 (Completed in February 2025)	210	156
3	Executive Certificate Programme in Corporate & Strategic Finance Batch 01 (will be completed in May 2025)	210	141
4	Certificate Course in Shipping, Logistics & Supply Chain Management in collaboration with FFFAI (Completed in Oct 2024)	160	21
5	Executive Certificate Programme in Advanced Project Management & Analytics- Batch 02 (ongoing)	120	98
6	Certificate Course in Shipping, Logistics & Supply Chain Management in collaboration with FFFAI-Batch 02	160	Registration in progress
7	Certificate Programme in Digital Marketing & Analytics in Collaboration with National Skill Development Corporation (NSDC) (ongoing)	120	398

GLIMPSES FROM THE EXECUTIVE CERTIFICATE PROGRAM



Executive Certificate Program in Project Management & Analytics



Executive Certificate Program in Corporate & Strategic Finance



Field visit: Certificate Course in Shipping, Logistics and Supply Chain Management, Joint Collaboration with FFAI

WORKSHOPS 2024-25



Executive Certificate Program in Corporate & Strategic Finance



Executive Certificate Program in Supply Chain Analytics & Management



Executive Certificate Program in Supply Chain Analytics & Management

WORKSHOPS 2024-25

Sr. No.	Name of Organization	Course Title	Venue	Period	Course Leader	No. of Parti.
1	M/s. Infravision Foundation, Haryana	Land Value Capture for Public Transport	IIM Mumbai Non-Residential	13 th August 2024	Prof. Shankar Murthy	30
2	M/s. Trent Limited, Mumbai	Awareness Workshop on Time and Motion Study	Client Premises	13 th Sept 2024	Prof. Vivek Khanzode Prof. Rofin T M Prof. Ruchita Gupta Dean (SRIC)	30
3	M/s. Created, Mumbai	Building Business Mindset and The Case Quest National Case competition	IIM Mumbai Non-Residential	16 th Nov - 01 st Dec 2024	Prof. Poonam Singh Prof. Upasna A Agarwal Prof. Nikhil K Mehta	60

CAPACITY BUILDING PROGRAMMES

1. LEAPS Award 2024: The Indian Institute of Management (IIM) Mumbai has secured the prestigious LEAPS-2024 Award in the Education and Skill Development category within the logistics sector. Ranked first among 34 competitors, the recognition strengthens IIM Mumbai's position as a leader in advancing logistics education and skill development. The LEAPS-2024 (Logistics Excellence, Advancement & Performance Shield) award is for outstanding contributions in Logistics, highlighting MSMEs, startups, and other innovators who are driving significant changes and impact in the industry.

The annual assessment, conducted by the Department for Promotion of Industry and Internal Trade (DPIIT) under the National Logistics Policy, 2022, serves as a guide for improving Logistics performance across India.



2. Development of a Dedicated Website: IIM Mumbai has been playing an active role in the capacity building efforts for the Viksit Bharat, driven by our shared vision for Bharat to become a developed nation by 2047. As part of this capacity building initiative, several impactful activities and tasks have been undertaken, including the in-house development of a dedicated website. The website can be accessed at: <https://iimmumbai.ac.in/viksit-bharat/>. The website also includes information on the Management Development Programme (MDP), the PGPEX program, the executive MBA program, the unit-based programme, the specialized programme, and the certification programme.



3. Uploading of templated specialized courses aligned with the vision of Viksit Bharat: The institute has developed ten standardized, templated courses under the “Viksit Bharat” initiative. These courses are uploaded to the portal for wider accessibility. They aim to address key areas in Logistics, Supply Chain management, and emerging technologies. These courses are designed to enhance knowledge and skills in modern supply chain practices, incorporating cutting-edge technology and sustainable practices.

Sr. No.	Course Name	Faculty Coordinator
1	Air Cargo Logistics Management	Prof. Hema Date
2	Sustainable and Digital Supply Chain management	Prof. Seema Unnikrishnan and Prof. Priyanka Verma
3	Supply Chain Finance	Prof. K S Ranjani
4	E-Commerce Supply Chain	Prof. M S Mahapatra
5	AI/ML applications in Port Management	Prof. Jasashwi Mandal, Prof. Debabrata Das and Prof. Priyanka Verma
6	Digital Innovations and Technology in Supply Chain Management	Prof. Ruchita Gupta and Prof. Rofin T M

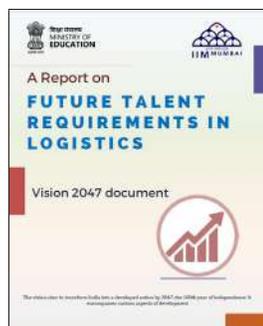
Sr. No.	Course Name	Faculty Coordinator
7	Warehouse Automation	Prof. Sushmita Narayana
8	Role of Blockchain in Supply Chain Transformation	Prof. Rofin T M
9	Drone applications in Supply Chain Management	Prof. Veepan Kumar
10	IoT-Driven Supply Chains	Prof. Amit Kumar Das

4. Drafting of the Report on Future Talent Requirements in Logistics:

As part of its ongoing commitment to advancing Logistics and Supply Chain expertise, IIM Mumbai has developed a comprehensive report titled “Future Talent Requirements in Logistics.” This report has been meticulously curated by a distinguished expert committee, comprising industry leaders and renowned academicians, including:

- Shri Ashish Chauhan, CEO & MD, NSE
- Prof. S.G. Deshmukh, IIT Delhi
- Prof. Gitakrishnan Ramadurai, IIT Madras
- Shri Peeyush Gupta, Tata Steel
- Shri Ketan Kulkarni, Allcargo Logistics
- Shri Neelesh Mundra, McKinsey
- Prof. Manoj Kumar Tiwari, Director, IIM Mumbai (Convenor)

The link for this report can be accessed at <https://iimmumbai.ac.in/viksit-bharat/>



5. Executive programs Launched Under Viksit Bharat:

a) Executive MBA program

- **Two-year Executive MBA in Maritime Management, logistics and Supply Chain** (With the Company of Master Mariners of India as Knowledge Partner) (Programme Details can be found at: https://iimmumbai.ac.in/executive_mba/)
- **Two-year Executive MBA (Manufacturing Management)** for Tata Electronics Private Limited Executives (Programme Details can be found at: <https://iimmumbai.ac.in/embam/>)

b) Post Graduate program for executives (PGPEX)

- **One Year (Online) Post Graduate Program in Financial Economics and Management** with NSE as Knowledge Partner (Programme Details can be found at: <https://iimmumbai.ac.in/pgpfemonline/>).
- **One-year PGPEX on Logistics and Operations Excellence through Digitization** by Center of Management Education, Angul, Odisha. Jointly run by IIM Mumbai & IIM Sambalpur (Programme Details can be found at: https://iimmumbai.ac.in/admission_pgpepx/).

c) Certification courses

- **Advanced Certification Programme in Digital Supply Chain Management** (Programme Details can be found at: <https://bit.ly/3URThuj>)
- **Advanced Certificate Programme in Project Management and Analytics** (Details can be found at: <https://jaroeducation.com/pages/iim-mumbai/advanced-project-management-and-analytics/>)

- **Executive Certificate Programme for ESG Professionals** (in association with Ekonnnect Knowledge Foundation (Programme Details can be found at: https://www.ekonnnect.net/academy?utm_source=IIMM&utm_medium=webpage&utm_campaign=esgmay2024)
- 6-month **Certificate Course on Shipping, Logistics, and Supply Chain Management** in association with FFFAI (Programme Details can be found at: <https://iimmumbai.ac.in/center-of-excellence-in-logistics-and-supply-chain-management>)
- **Executive Certificate Programme in Corporate & Strategic Finance** (Programme Details can be found at: <https://www.jaroeeducation.com/executive-certificate-program-in-corporate-strategic-finance-iim-mumbai/>)
- **Executive Certificate Programme in Advanced Marketing Analytics and Management** (Programme Details can be found at: <https://www.jaroeeducation.com/executive-certificate-programme-in-advanced-marketing-analytics-management-iim-mumbai/>)

6. Global Online Certification Course (conducted in April 2024 -March 2025): In 2024, IIM Mumbai has successfully completed 3 versions of the Global Online Certification (GOC) Courses on Generative AI in Supply Chain Management, Generative AI for Business Decisions and End-to-End Supply Chain Transformation through Digitization in association with Prof. David Simchi-Levi. In addition, the institute has also successfully completed 3 versions of Global Online Certification Courses on Achieving Operational Excellence, Modelling and Building Digital Supply Chain Twins using anyLogistix and Supply Chain Operations and Disruptions Management: A Way Forward in 2024 in association with Prof. Torbjorn Netland, Prof. Dmitry Ivanov and Prof. Tadeusz Sawik. These GOC courses received an overwhelming response with more than 1400 individuals from reputed national and international organizations. These details of these programmes are as follows:

Sr. No	Title of the course	Course Instructors	Faculty Co-ordinators
1	Advanced Executive Program: Data-Driven Supply Chain Transformation 2024 for Flipkart	Prof. David Simchi-Levi Prof. Manoj Kumar Tiwari	Prof. Rofin T M Prof. Maheswar S Mahapatra Prof. Veepan Kumar Prof. Amit Kumar Das Prof. Jasashwi Mandal Prof. Ramesh Kumar
2	Generative AI for Business Decisions (GAIBD-2024)	Prof. David Simchi-Levi Prof. Manoj Kumar Tiwari	Prof. Rofin T M Prof. Maheswar S Mahapatra Prof. Veepan Kumar Prof. Amit Kumar Das Prof. Jasashwi Mandal Prof. Ramesh Kumar
3	Modelling and Building Digital Supply Chain Twins using anyLogistix - 2024	Prof. Dmitry Ivanov Prof. Manoj Kumar Tiwari	Prof. Debabrata Das Prof. Jasashwi Mandal Prof. Ramesh Kumar

Sr. No	Title of the course	Course Instructors	Faculty Co-ordinators
4	Data-Driven Supply Chain Transformation (DDSCT-2024)	Prof. David Simchi-Levi Prof. Manoj Kumar Tiwari	Prof. Rofin T M Prof. Maheswar S Mahapatra Prof. Veepan Kumar Prof. Amit Kumar Das Prof. Jasashwi Mandal Prof. Ramesh Kumar Prof. Rony Mitra Prof. Nikhil Ghag
5	Supply Chain Operations and Disruptions Management: A Way Forward-2024	Prof. Tadeusz Sawik and Prof. Manoj Kumar Tiwari	Prof. Debabrata Das Prof. Jasashwi Mandal Prof. Ramesh Kumar
6	Generative AI for Business Decisions (GAIBD-2025)	Prof. David Simchi-Levi Prof. Manoj Kumar Tiwari	Prof. Rofin T M Prof. Maheswar S Mahapatra Prof. Veepan Kumar Prof. Amit Kumar Das Prof. Jasashwi Mandal Prof. Ramesh Kumar Prof. Rosalin Sahoo Prof. Rony Mitra Prof. Nikhil Ghag

7. Swayam MOOC Course: For the Swayam Courses the Institute is planning to sign an Mou with IIT Madras. We had launched SWAYAM MOOC course on “Supply Chain Digitization” under the directives of the Ministry of Education, Government of India and as a part of our role towards Viksit Bharat. It is curated to provide a roadmap for the industry practitioners, academicians, and students to understand the cardinal aspects of technology, trends, digitization, data analytics and optimization to reinvent the supply chain. The course aims to provide participants with a profound understanding of leveraging technology to improve operational efficiency and decision-making across the supply chain to accelerate the idea of the PM Gati Shakti Master plan. The target audience is Students and industry professionals interested in Operations and Supply Chain Management. Currently 3000 plus participants have enrolled for the programme. We are planning to launch more courses on the Swayam platform

to help in Capacity Building in the Nation. The link for accessing the course is https://onlinecourses.nptel.ac.in/noc25_mg62/preview

8. Organization of Events for Viksit Bharat @2047 -April 2024 to March 2025

a. Workshop on Clean -Tech driven Supply Chain Management for Viksit Bharat: IIM Mumbai successfully hosted a workshop on “Clean -Tech driven Supply Chain Management for Viksit Bharat” on 29th April @ 5-6.30 pm. Viksit Bharat is the government’s action plan to turn India into a developed nation by 2047.

The speakers of the event were Prof. Manoj Kumar Tiwari, Director, IIM Mumbai; Mr Rajan Varshney, Deputy General Manager NTPC; Mr Tejas Deoras, Vice President Investments, NIIF; Mr Mithilesh, Lead and Associate Director, Accenture, and moderated by Dr Hema Diwan. The eminent speakers from various functions deliberated and brainstormed on

Clean Technologies, financial and supply chain landscape for Clean Tech integration in the Supply Chain for Viksit Bharat. The panellists discussed in length the Clean Tech environment in India, policies, capacity in hand and future interventions. The event was coordinated by the Viksit Bharat committee of IIM Mumbai, Prof. Hema Diwan, Prof. Jasashwi Mandal, Prof. Debabrata Das, Prof. Vartika Srivastava, Prof. Sumi Jha, Prof. Priyanka Verma and Prof. Seema Unnikrishnan. We thank the Honourable Director of IIM Mumbai, Prof. Manoj Kumar Tiwari for his constant support and encouragement in conducting academic events.



b. Online Panel Discussion on "Pioneering Prosperity: Role of Fintech in Viksit Bharat 2047": IIM Mumbai has successfully conducted the Online Panel Discussion on "Pioneering Prosperity: Role of Fintech in Viksit Bharat 2047" in May 2024. The broad themes which emerged from the discussion were based on the application of Fintech for Logistics. The financial aspects of applying technology solutions like Block chain and AI in Logistics were discussed. The lesson from the discussion has wide implications in data democratisation and cyber security issues in Supply Chain Finance and Logistics.

The panellists in panel discussion were: Mr. Amit Das, Founder and CEO think360.ai, Mr. Ajay Surana, Entrepreneur and Consultant, iXcelrate and Fundbox, Mr. Sarat Chandra founder EmpowerEdge Ventures and Mr. Harsh, Senior Manager Deloitte. During the panel discussion, Prof. Manoj Tiwari, Director IIM Mumbai, shared the institute's commitment to the Fintech Industry growth and the cutting-edge research being conducted in IIM Mumbai on Fintech applications in Logistics.



INDIAN INSTITUTE OF MANAGEMENT MUMBAI
organising a workshop on

CLEAN TECH DRIVEN SUPPLY CHAIN FOR VIKSIT BHARAT 2047

SPEAKERS 29th April 2024 | 5:00 PM - 6:30 PM (Online)

 RAJAN VARSHNEY Deputy General Manager NTPC Limited	 TEJAS DEORAS Vice President Direct Investments NIIF	 MITHILESH KUMAR Lead & Associate Director Accenture	 PROF. MANOJ TIWARI Director IIM Mumbai
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INDIAN INSTITUTE OF MANAGEMENT MUMBAI
organising a panel discussion on

PIONEERING PROSPERITY: ROLE OF FINTECH IN VIKSIT BHARAT 2047

SPEAKERS 2nd May 2024 | 5:30 PM - 6:30 PM (Online)

 HARSH MISRA Senior Manager Deloitte	 SHARAT CHANDRA Founder EmpowerEdge Ventures	 AMIT DAS Founder & CEO Think360.ai	 AJAY SURANA Entrepreneur & Consultant iXcelrate & Fundbox	 PROF. MANOJ TIWARI Director IIM Mumbai
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- c. **Expert talk on warehouse Management:** We were honoured to have Mr. Raju V, Chief Operating Officer, I3PL India (P) Ltd, deliver an insightful session on Warehouse Management to the students of IIM Mumbai on March 13, 2025. He shared valuable expertise on warehouse design, planning, and operations, bridging the gap between theory and real-world applications. Taking the learning beyond the classroom, on March 15, 2025, Mr. V. Raju also facilitated an industrial visit to CCI Logistics Park, Mumbai, where students got firsthand experience.



PLACEMENTS AND STUDENTS ACTIVITIES

- Placements: 2024-2025
- Student Activities
- Student Awards



ज्ञानम् जयति सर्वत्र

IIM MUMBAI

Annual Report 2024-2025

PLACEMENTS: 2024-2025

1. Summer Internship (Class of 2026)

In all, 507 students out of total 507 students of MBA in OSCM, General Management and Sustainability Management first year Batches were placed by 20 March 2025, in 195 organizations across the country for 8-weeks Summer Internship commencing from 01st April 2025.

SUMMER PLACEMENT REPORT FOR THE YEAR 2024-2026

REPORT ON SUMMER PLACEMENTS OF MBA in OSCM, General Management and Sustainability Management BATCH YEAR 2024-2026

Particulars		Year: 2024-2026			
1	No of companies	195			
2	No of students placed	MBA	MBA-OSCM	MBA-SM	Total
3	Domestic	301	178	28	507
4	Total placed	301	178	28	507
5	Total number of students in the batch	301	178	28	507
6	Stipend	MBA	MBA-OSCM	MBA-SM	
	i) Maximum Stipend per Month				₹ 340000
	Domestic/Foreign (Rs Lacs)	₹ 340000	₹ 250000	₹ 250000	
	ii) Minimum Stipend Per Month				₹ 10000
	Domestic/Foreign (Rs Lacs)	₹ 10000	₹ 10000	₹ 10000	
	iii) Average Monthly Stipend				₹ 124846
	Domestic/Foreign (Rs Lacs)	₹ 119685.37	₹ 138618.64	₹ 96214.29	

2. Final Placements (Class of 2025)

In all 479 students out of a total 479 students available for final placement from MBA in OSCM, General Management and Sustainability Management (second year) have been placed in 198 organizations across the country by 31 March 2025.

FINAL PLACEMENT REPORT FOR THE YEAR 2023-2025

REPORT ON FINAL PLACEMENTS OF MBA in OSCM, General Management and Sustainability Management BATCHE - YEAR 2023-2025

Particulars		Year: 2023-2025			
1	No of companies	198			
2	No of students placed	MBA - OSCM	MBA	MBA - Sustainability	Total
	PPO	55	86	3	144
	LRP	91	148	12	251
	CRP	46	35	3	84
	Domestic Total	187	267	18	472
	International/foreign	5	2	0	7
	Total placed	192	269	18	479
3	Total number of students in the batch	192	269	18	479
4	Salary				
	i) Maximum Annual Salary				
	Foreign	1,38,000 AED			
	Domestic (Rs Lacs)	₹ 54,00,000			
	ii) Average Annual Salary				
	Top 10% CTC of the Batch (Rs. Lacs)	₹ 4754695.7			
	Top 20% CTC of the Batch (Rs. Lacs)	₹ 4270725.5			
	Top 50% CTC of the Batch (Rs. Lacs)	₹ 3592863.5			

STUDENT ACTIVITIES: AVARTAN



ज्ञानम् जयति सर्वत्र

IIM MUMBAI

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AVARTAN 2024

AVARTAN 2024 was organized from December 9, 2024 to December 12, 2024, under the guidance of Prof. Manoj Kumar Tiwari (Director, IIM Mumbai), Prof. Rauf Iqbal (Dean, Student Affairs) and Prof. Utpal Chattopadhyay (Chairperson, Student Welfare & Hostel Management).

AVARTAN 2024 marked IIM Mumbai's flagship four-day management festival, bringing together visionaries, industry leaders, managers, and students in a vibrant confluence of ideas and innovation. The event served as a platform to showcase the synergy between industry stalwarts and top B-school minds, fostering collaboration and a shared passion for success.

The festival featured a series of formal events, including high-profile conclaves and competitive platforms that drew participation from leading business schools and corporations. Adding a cultural dimension, AVARTAN also hosted informal events such as talk shows and a mesmerizing musical night, enhancing the grandeur and creating a holistic celebration of knowledge, talent, and creativity.

Event Name	Event Details
<p>Prerana Business Meet</p> <p>Speakers:</p> <p>Mr. Sashi Mukundan Ex-Head of Country, India, bp Group</p> <p>Mr. Rishi Pardal Co-Founder Biopeak, Ex - MD & CEO United Breweries Ltd</p> <p>Mr. Manish Shah MD & CEO, Godrej Capital</p> <p>Mr. Sandeep Verma, Country Head Bayer Consumer Health India, Bangladesh & Sri Lanka</p>	<p>IIM Mumbai's 'Prerana Business Meet-2024,' a flagship initiative under AVARTAN, brings together prominent leaders from India's corporate sphere to explore the theme "<i>Building Agile Business Strategies for a Resilient Economy.</i>"</p> <p>This event acts as a bridge between academia and industry, providing a platform for insightful discussions and knowledge sharing to cultivate the leaders of tomorrow. It exemplifies IIM Mumbai's unwavering dedication to fostering growth, innovation, and resilience. The session was moderated by Prof. Poonam Singh.</p> 

Event Name	Event Details
<p>LakshyaSM Business Visionary Award</p> <p>Awardee: Mr. Motilal Oswal MD & CEO, Motilal Oswal Financial Services Limited</p>	<p>IIM Mumbai had the privilege of welcoming Mr. Motilal Oswal, to receive the prestigious 'LakshyaSM Business Visionary Award' in an inspiring offline ceremony. Renowned for his steadfast commitment to trust, transparency, and excellence, Mr. Oswal has redefined the investment landscape and earned the confidence of millions across the country.</p>  <p>Beyond his exceptional professional accomplishments, Mr. Oswal's philanthropic endeavours through the Motilal Oswal Foundation in areas such as education, healthcare, and rural development have profoundly impacted countless lives. As we honour him with this award, we celebrate not only his extraordinary achievements but also his enduring legacy of values, vision, and dedication to social betterment.</p> 
<p>Cita De La Prerana 1</p> <p>Guest: Mr. Sudiopto Sen, Indian Film Director</p>	<p>IIM Mumbai's 'Cita-De-La Prerana' celebrates visionaries who dare to venture off the beaten path, embracing challenges and risks to achieve extraordinary success. It offers a platform to explore inspiring journeys beyond the conventional realms of business and management.</p>

Event Name	Event Details
	<p>This edition featured an acclaimed Indian film director, who captivated the audience with his reflections on resilience, creativity, and perseverance. The theme, "<i>Behind the Spotlight – Unveiling Journeys of Challenges, Triumphs, and Growth</i>," shed light on the untold stories that shape remarkable achievements and inspire enduring impact. The session was moderated by Prof. D. K. Shrivastava.</p> 
<p>Cita De La Prerana 2</p> <p>Guest:</p> <p>Mr. Ganesh Acharya, Indian Choreographer</p>	<p>IIM Mumbai's 'Cita-De-La Prerana' showcases individuals who have ventured beyond conventional boundaries to achieve extraordinary success.</p> <p>This edition highlights the story of a Bollywood dance choreographer, who transformed his love for dance into an illustrious career. By embracing challenges and taking bold risks, he has made an indelible mark on the entertainment industry. The event aims to inspire by delving into a remarkable journey of determination, creativity, and passion. The session was moderated by Prof. Nikhil K Mehta.</p> 
<p>Lakshya SM Power Talks</p> <p>Speakers:</p> <p>Vice Admiral Sanjay J Singh AVSM, NM, Flag Officer Commanding-in-Chief, Western Naval Command</p>	<p>The 'Lakshya PowerTalks' focused on exploring the intricacies of leadership dynamics through insights from a distinguished figure in the Indian Navy. The session highlighted the critical balance between people, mission objectives, and technology in effective leadership.</p> 

Event Name	Event Details
	<p>The talk emphasized the interconnected roles of leadership and management, the significance of professionalism, and the value of continuous self-learning. Key discussions revolved around the importance of discipline and structured routines in achieving excellence. Task management strategies were also explored, with a focus on balancing planned actions, crisis responses, and creative problem-solving to ensure efficiency and adaptability in decision-making.</p> 
<p>Prerana Decibelz Performer: Amaal Malik</p>	<p>The stage was set, and the spotlight shone brightly as IIM Mumbai hosted an unforgettable evening of musical brilliance. The serene IIM Mumbai lawns came alive with electrifying rock performances during <i>Decibelz</i>, the mesmerising annual music concert. The event captivated the audience with stellar acts by accomplished artists, creating an atmosphere of energy and celebration that will be remembered for years to come.</p> 
<p>Prerana Strategy Conclave Speakers: Mr. Mahesh Zurale Lead, Accenture ATC Global Network Mr. Shyam Govindan MD, Publicis Sapient Mr. Kunal Mitra MD, Advisory, PwC India Mr. Ashish Yadav Partner, Kearney</p>	<p>The '<i>Prerana Strategy Conclave</i>' at IIM Mumbai brings together leading consulting experts to explore strategic insights and emerging business trends, promoting knowledge sharing and the refinement of strategies to tackle contemporary business challenges.</p> <p>The latest edition centred on "<i>Reinventing with a digital core</i>" featuring distinguished speakers who shared their expertise in risk management and strategic adaptation. The session was moderated by Prof. Binil Kumar A S.</p> 

Event Name	Event Details
<p>CXO Connect</p> <p>Speakers:</p> <p>Ms. Poppy Sharma General Manager, CHRO, Central Bank of India</p> <p>Mr. Arindam Ghosh Chief Technology Officer and Head Corporate Strategy, Star Union Dai-ichi Life Insurance Co. Ltd.</p> <p>Mr. Sangeet Sinha - Chief Technology Officer & Head Digital, Aditya Birla Money Ltd.</p>	<p>The Indian Institute of Management Mumbai successfully hosted the inaugural edition of 'CXO Connect' as part of its prestigious corporate fest, <i>Avartan 2024</i>.</p> <p>The conclave focused on the critical role of innovation-driven leadership in navigating the complexities of today's fast-changing business environment. The event, theme "<i>Innovation-Driven Leadership: Fostering a Culture of Creativity and Adaptability</i>," showcased how leaders across sectors are integrating innovation into their strategies to create resilient and future-ready organizations. The session was moderated by Prof. V. B. Khanapuri.</p>  
<p>Lakshya Supply Chain Conclave</p> <p>Speakers:</p> <p>Mr. Rupesh Agarwal Chief Supply Chain Officer, Purple</p>	<p>The <i>Supply Chain Management Conclave</i> at IIM Mumbai emphasized the growing importance of integrating sustainability into modern supply chain practices. Sustainability is no longer an option but a necessity, as green supply chains pave the way for reducing environmental impact while ensuring profitability and long-term growth.</p>

Event Name	Event Details
<p>Mr. Deepak Vazirani Ex-Director & Supply Chain; Consultant & Mentor, Skechers</p> <p>Mr. Alok Kumar Senior Director Operations (West), DHL Supply Chain</p> <p>Mr. Rajesh Bhogavalli President - Supply Chain & Sustainability, EPL Ltd.</p>	 <p>This year's theme, <i>"Green Supply Chains: Managing Profitability with Sustainability,"</i> highlighted the critical balance between economic success and eco-friendly operations. The conclave brought together industry leaders, supply chain experts, and academicians to discuss innovative strategies, share insights, and explore actionable solutions for building resilient, sustainable supply chains in an ever-evolving global landscape. The session was moderated by Prof. Rakesh Raut.</p> 

Event Name	Event Details
<p>Prerana Human Resource Conclave</p> <p>Speakers:</p> <p>Ms. Indrani Chatterjee Group Chief Human Resource Officer, Allcargo Logistics Ltd.</p> <p>Ms. Megha Goel Chief Human Resources Officer, Godrej Properties Ltd.</p> <p>Ms. Tanvi Indra Head of People Partnering for India, Middle East, and Africa, Maersk</p>	<p>IIM Mumbai's 'Prerana Human Resource Conclave-2024', a new addition to AVARTAN, brought together thought leaders and HR experts to delve into the theme "Technology and Empathy: Twin Catalysts for Transforming Organizations."</p>  <p>This inaugural event served as a platform for engaging discussions and insightful exchanges, emphasizing the balance between technological advancements and human connection in reshaping modern workplaces. It underscores IIM Mumbai's dedication to addressing emerging trends and fostering meaningful dialogues in the evolving HR landscape. The session was moderated by Prof. Sumi Jha.</p> 

Event Name	Event Details
<p>Prerana Product Management Conclave</p> <p>Speakers:</p> <p>Mr. Mukesh Jain CTO, Executive VP, Capgemini</p> <p>Mr. Sampath Manickam CTO, NSE India</p> <p>Mr. Rohit Kilam CTO, HDFC Life</p>	<p>The 'Prerana Product Management Conclave' at IIM Mumbai is a premier event that brings together industry leaders, seasoned product managers, and academic experts to explore the evolving landscape of Product Management. Serving as a platform for collaboration and knowledge exchange, the conclave offers participants valuable insights into creating impactful products and driving organizational growth.</p> <p>This year's theme, "Customer-Centric Innovation: The Key to Product Excellence," emphasized the critical role of understanding customer needs in developing innovative and successful products. Sessions included engaging discussions on fostering customer loyalty, integrating data-driven decision-making, and adopting user-focused design principles. Through interactive panels, workshops, and real-world case studies, the conclave empowered participants to discover strategies and best practices to excel in the dynamic world of product management. The session was moderated by Prof. Neeraj Pandey.</p>  

Event Name	Event Details
<p>Lakshya Manufacturing Conclave</p> <p>Speakers:</p> <p>Mr. Prakash Sah Managing Partner & Head, Data, Analytics & AI - Manufacturing, TCS</p> <p>Mr. Ruchir Shrivastava Director Commercial, Vedanta Ltd.</p> <p>Mr. Rohit Deshmukh Vice President Procurement & Supply Chain, TPAC Packaging</p> <p>Mr. Amit Taneja COO, Parksons Packaging Ltd.</p>	<p>The ‘<i>Manufacturing Conclave</i>’ at IIM Mumbai highlighted the transformative role of advanced robotics and automation in shaping the future of manufacturing and logistics. These technologies are revolutionizing industrial operations by enhancing efficiency, precision, and scalability. From deploying cutting-edge robotics on production lines to streamlining logistics through automation, these advancements are redefining operational standards.</p> <p>This year’s theme, “<i>Advanced Robotics and Automation: Revolutionizing Manufacturing and Logistics</i>,” brought together industry leaders and experts to share insights, discuss emerging trends, and explore strategies for leveraging these innovations to drive growth and competitiveness. The session was moderated by Prof. Rosalin Sahoo.</p> 
<p>SAMVAAD: Media Conclave</p> <p>Speakers:</p> <p>Mikhil Innani CEO, Apollo Finvest, former executive at Hotstar and PharmEasy</p> <p>Varsha Shrivastava Award- winning anchor, founder, Varchasva Jewels</p>	<p>At IIM Mumbai, the stage was set for a dynamic exchange of ideas on this year’s theme, “<i>Narratives That Resonate: The Transformative Power of Storytelling</i>.” With Prof. Jasashwi Mandal steering the conversation, visionary leaders illuminated how compelling narratives are reshaping industries, from sparking innovation to redefining branding. Their insights highlighted the profound influence storytelling holds in creating connections and driving change across various sectors.</p> 

Event Name	Event Details
<p>Green Lantern</p> <p>Speakers:</p> <p>Mr. Manoj Kumar Rustagi Executive Vice President and Sustainability & Innovation Officer, JSW Cement</p> <p>Mr. Kaustubh Phadke General Manager & Country Head, GCCA – Global Cement and Concrete Association</p> <p>Mr. Mahesh Chandak Head of Sustainability, Safety, Health & Environment (SSHE) & Site Services, Bayer South Asia</p>	<p>The event featured a distinguished panel of industry leaders who shared their invaluable insights on the topic, <i>"The Evolving ESG Landscape and Net-Zero Goals in Corporates."</i> The panelists presented real-world case studies, showcasing how leading organizations are overcoming challenges to achieve net-zero targets while driving long-term value creation. An engaging Q&A session allowed participants to interact directly with the speakers, fostering a deeper understanding of the practical implementation of ESG strategies. Additionally, Ms. Akanksha Warade, representing India at COP 29 this year, provided a concise overview of the conference, highlighted key takeaways and India's contributions to global climate action. The session was moderated by Prof. Anju Singh.</p>  
<p>Finance Conclave</p> <p>Panellist:</p> <p>Trideep Bhattacharya Chief Investment Officer, Edelweiss</p> <p>Naushad Panjwani Chairman, Mandarus Partner LLP</p> <p>Rudra Narayan Kar Ex CEO, Financial Benchmarks India Pvt. Ltd.</p>	<p>The Finance Conclave at IIM Mumbai, themed <i>"The India Factor: Growth and Stability amid Global Uncertainty,"</i> highlighted India's critical role in navigating global challenges while fostering domestic growth. Industry leaders and experts shared insights through panels and keynotes, addressing India's resilience in sustaining stability amid global disruptions, its growing influence in trade and supply chains, and the role of technology and innovation in driving economic growth through digital finance and fintech. The discussions also emphasized advancing green finance and ESG initiatives, attracting FDI through favourable policies, strategies for managing risks in a volatile global environment, and harnessing India's potential for long-term growth. The session was moderated by Prof. Prabhakar Patil.</p>  

Event Name	Event Details
<p>Marketing Conclave</p> <p>Speakers:</p> <p>Mr. Arijit Sengupta Chief Marketing and Communications Officer (CMCO), National Stock Exchange of India</p> <p>Mr. Rahul Adaniya Chief Marketing Officer, Motilal Oswal</p> <p>Mr. Rohit Tikmany Chief Product & Marketing Officer, Zeno Health</p> <p>Mr. Sashi Mohanty Chief Marketing Officer, Clarion Technologies</p>	<p>The panel discussion at IIM Mumbai on "<i>The Role of Nostalgia in Modern Marketing Campaigns</i>" brought together an esteemed group of industry leaders. Their varied expertise and experiences sparked a thought-provoking conversation on how nostalgia influences contemporary marketing strategies. The session was moderated by Prof. Sanjeev Verma.</p> 
<p>Ekatva: A DEI Theatre Workshop</p> <p>Speaker & Performer:</p> <p>Ms. Chetnaa Mehrotra Founder, Rangbhumi, Applied Theatre Practitioner, Presenter, Coach, & Consultant</p>	<p>EKATVA, organized by the DEI Cell, was a powerful applied theatre-based workshop designed to encourage critical reflection on the themes of "<i>Diversity, Equity, and Inclusion</i>". The session transcended traditional formats, offering participants a unique platform for introspection and engagement.</p> <p>The event consisted of a theatre performance titled "<i>The Brunch Talks</i>", interactive playback theatre participatory exercises, and interactive discussions that encouraged attendees to challenge their biases, explore their decision making, and to take a hard look at their privileges.</p>  

Competitions hosted under AVARTAN 2024 included:

1) Summer Project Contest

Event Name	SPC SCM Module	SPC IT/Analytics Module	SPC Marketing Module	SPC HR Module
Jury	Mr. Amit Ghosh Mr. Umesh Joshi Mr. Vinod Bhatt	Mr. Abhijit Dutta Mr. Varun Khanna	Mr. Rajeev Jain	Ms. Poonam Burman
Faculty	Prof. Vijay Kumar Manupati	Prof. Debabrata Das	Prof. Sanjeev Verma	Prof. Nikhil K Mehta
Winner	IIM Lucknow	IIM Mumbai	International Management Institute [IMI]	TISS, Mumbai
Event Date	25-Oct-24	25-Oct-24	26-Oct-24	26-Oct-24
				

2) On the Job Achiever's Contest (OJAC)

Event Name	On The Job Achievers' Contest (OJAC) Supply Chain Mgmt	On The Job Achievers' Contest (OJAC) IE and Operations Mgmt	On The Job Achievers' Contest (OJAC) IT and Analytics
Jury	Ms. Ashu Gupta Mr Nikunj Desai Mr. Udayraj Prabhu	Mr. Ashok Agarwal Mr. Sandeep Baxla Prof. Milind Akarte	Mr. Kunal Dikshit Mr. Nebu Joy
Faculty	Prof. Dr. Rofin T M	Prof. Milind Akarte	Prof. Rakesh Verma
Winner	Mahindra Logistics	John Deere	Mahindra Logistics
Event Date	09-Dec-24	10-Dec-24	11-Dec-24
			

3) Lakshwiz

Event Name	Lakshwiz SCM - Factory	Lakshwiz Marketing - Bazaar	Lakshwiz Finance - DStreet
Jury	Mr. Swapnil R Mr. Virender Sehrawat	Mr. Rishabh Gupta	Mr. Chetan Selarka
Faculty	Prof. Dr. Rofin T M Prof. Vijay Kumar Manupati	Prof. Sanjeev Verma	Prof. Ajaya Kumar Panda Prof. Prabhakar Patil
Winner	IIM Mumbai	IIM Mumbai	SIBM Pune
Event Date	09-Dec-2024	10-Dec-2024	11-Dec-2024
			

4) Prerana General Quiz

Event Name	Prerana General Quiz	
Faculty	Prof. Ramesh Kumar	
Winner	IIM Mumbai	
Event Date	10-Dec-2024	

5) Pitchcraft

Event Name	Pitchcraft
Jury	Prof. Anju Singh, Prof. Purnima S. Sangle, Prof. Amit Kumar Das
Faculty	Prof. Purnima S. Sangle
Winner	IIM Mumbai
Event Date	10/Dec/24
	

6) Finance Interest Group

Event Name	Finance Interest Group – Beat the Street	Finance Interest Group – Merge Quest
Jury	StockGro (Trading Platform)	Arunima Jain Yogeshwar Dutt Chirag Singhal
Faculty	Prof. Ajaya Panda	Prof. Ajaya Panda
Winner	Nitesh Tambi	IIM Jammu
Event Date	2 Dec-2024 to 6 Dec-2024	10-Dec-24
		

EntreFiesta:

EntreFiesta 2024 marked the 13th season of IIM Mumbai's flagship event, a celebration of entrepreneurship, innovation, and strategic thinking. This year, the event featured a diverse array of activities designed to foster learning, challenge the intellect, and inspire the next generation of business leaders. The Empresario award was presented to Mr. Anupam Sorabh, IIM Mumbai 2003 Alumnus, for his exceptional contributions to Machadalo, a company revolutionizing B2B services through AI/ML technologies. StartMinds, a panel discussion on overcoming entrepreneurial challenges, provided valuable insights into the strategies needed for business success in today's dynamic market. FundQuest, a startup pitching event based on the Shark Tank format, allowed innovative startups to present their ideas to a panel of high-profile investors. The BizBuzz Quiz, attracting over 1,000 participants, was a virtual business trivia competition that tested knowledge of Mumbai's industries and businesses. Lastly, the Strategy Paradox case competition challenged teams from top institutions, including IITs, IIMs, and other prestigious colleges, with BITSOM, IIM M, and IRMA emerging as the top 3 winners. The 13th season of EntreFiesta reaffirmed its position as a premier platform for learning, networking, and celebrating the entrepreneurial spirit.

Events

Event Name	Event Details
<p>Empresario</p> <p>Awardee:</p> <p>Mr. Anupam Sorabh Founder & Solutions Head, MachaDalo</p>	<p>Mr. Anupam Sorabh, IIM Mumbai 2003 Alumnus, was awarded the prestigious Empresario award for his work with Machadalo.</p> <p>Machadalo is a seed-funded company that has revolutionized B2B services by creating a seamless interface between customer needs and curated brands. With its headquarters in Mumbai and Noida, Machadalo offers a diverse range of platform-based services, including Painting, Security, Housekeeping, Solar Energy Services, and Technical Maintenance.</p> <p>What truly sets Machadalo apart is its innovative use of AI/ML technologies through tools like the Machadalo Customer Assistant (MCA) and the Machadalo Education Assistant (MEA). These solutions have significantly enhanced lead management and communication processes, impacting over 1 million B2B decision-makers and 40 million B2C decision-makers across 50+ cities.</p> <div style="display: flex; justify-content: space-around;">   </div>
<p>StartMinds</p> <p>Speakers:</p> <p>Mr. Vivek Koteshriwal Founder, XCellup</p> <p>Mr. Imtiyaz Ansari Founder and CEO, Necesario Innovations Pvt Ltd</p> <p>Mr. Pramod Badiger Founder & CEO, The Capital HUB</p> <p>Mr. Deepak Meena Co-founder & CEO, Flyzy</p> <p>Mr. Darshak Shah Business Consultant, SNCO Global</p>	<p>Panel discussion on “Overcoming Challenges as an Entrepreneur: Insights and Strategies for Success,” which explores how entrepreneurs tackle hurdles such as financial constraints, market dynamics, and changing consumer needs. The session was moderated by Prof. Vivek Koteshriwal.</p> <div style="display: flex; justify-content: space-around;">   </div> 

Event Name	Event Details
<p>FundQuest</p> <p>Panellists:</p> <p>Mr. Mukul Jain Director, Redbrick Capital Advisors</p> <p>Mr. Gitesh Kulkarni Strategic Partner ProGrowth Ventures</p> <p>Mr. Pankaj Jain Managing Partner, ProGrowth Ventures</p> <p>Mr. Raj Sankar Senapati Mentor, Singapore Management University</p> <p>Ms. Madhuri Sawant Head of Legal and Investment, IvyCap Ventures</p>	<p>A startup pitching and fundraising event, based on the famous “Shark Tank” format. The event had a panel of 5 judges and 10 startups participating in the event.</p> <p>Startups:</p> <p>Coollwair(Vikram Chandela)</p> <p>Elate AI (Rajshekhar Upadhyay)</p> <p>Transforminds - Quitfit (Col. Arun Iyer)</p> <p>Krishi bot (Lakshya Singh)</p> <p>Krivi AI Ventures (Vikash Chandra)</p>
	 

Competitions

Event name	Strategy Paradox
Jury	Prof. Sanjeev Verma, Prof. Rofin T M, and Mr. Sujit Jha, (Senior Product Manager, PocketFM).
Faculty	Prof. Utpal Chattopadhyay, Prof. Mainak Mazumdar
Winner	BITSOM, Mumbai
Event Date	11/12/24
Photo	
Event name	BizBuzz Quiz
Faculty	Prof. Utpal Chattopadhyay, Prof. Mainak Mazumdar, Prof. Poonam Singh
Winner	Indian Institute of Management, Jammu
Event Date	8/12/24 - 9/12/24

OTHER STUDENT ACTIVITIES (2024-2025)

Sl No.	Date	Event Description	Faculty Coordinators	Dignitaries
01	10 June 2024	<p>Abhisanskaran – IIM Mumbai had the pleasure of welcoming our new batch of students to IIM Mumbai during our induction program.</p> <p>The event began with a warm welcome address by Prof. Shankar Murthy, Dean Academics, followed by Prof. Rauf Iqbal, Dean Student Affairs, and Prof. Sumi Jha. Our esteemed faculty members then took the stage to introduce themselves.</p> <p>The highlight of the day was the inaugural address by our Director, Prof. Manoj Tiwari, which set an inspiring tone for the program. Following this, an engaging session on marketing and marketing tools was conducted by Prof. Dr. Sanjeev Verma, Prof. Neeraj Pandey, and Prof. Vartika Srivastava.</p> <p>We were honoured to have Mr. Motilal Oswal, the founder, Chairman, and Managing Director of Motilal Oswal Financial Services Ltd., as our distinguished guest. Prof. Vivekanand Khanapuri introduced Mr. Motilal Oswal, and Director Prof. Manoj Tiwari welcomed our esteemed guest. Mr. Oswal captivated the audience with his insights on the "Power of Equity Research" and the "Power of Patience and Perseverance." He shared his unique Leadership Framework, emphasizing an OGLP mindset—Ownership, Growth, Learning, and People. His mantra, "Learn, Earn, and Return," resonated deeply with everyone present.</p>	<p>Prof. Sumi Jha, Chairperson (Acad Prog.), Prof. Rauf Iqbal, Dean (SA)</p>	<p>Mr. Motilal Oswal, Founder Chairman, MOFSL, Prof Manoj Tiwari, Director, IIM Mumbai</p>
02	July 2024	<p>TVSM OR Challenge 2024- organized as part of the TVSM Operations Research Conference.</p> <p>Raushan Kumar and Saswata Mukherjee from the PGDEx-VLFM Cohort of 2025, have emerged as the Winners.</p>		

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		The theme, "Decision Making in a Disruptive World," highlighted the importance of adaptability and analytical prowess in today's dynamic environment. Competing against 15+ premium IITs and IIMs and over 1,000 participants.		
03	12 August 2024	<p>Anti Ragging Day Celebrations – IIM Mumbai celebrated Anti-Ragging Day on 12 August 2024. Two Selfie corners were created, where students took their selfies and uploaded them on their social media platform, tagging #YaARIYouthAgainstRagging. The students were encouraged to participate in National Contest 2024 organized by University Grants Commission (UGC) and Centre for Youth (C4Y).</p> <p>To celebrate Anti-Ragging Day week, IIM Mumbai launched Anti-Ragging Day 2024, poster-making contests for all its students on 13 August 2024. The winners were awarded cash prizes. Vaishali Shukla 2nd year MBA student won 1st Prize. Sananda Das PhD Scholar and Soumya Gupta 1st year MBA won 2nd Prize. Venika Malik 1st year MBA and Garima Singh 2nd year MBA won 3rd Prize.</p>	Prof. Rauf Iqbal, Dean(SA), Prof. Utpal Chattopadhyay, Chairperson(SW&HM), Shri PT Sudrik, AO(SA)	
04	14 August 2024	<p>Partition Horrors Remembrance Day- IIM Mumbai showcased a Hindi play "Wo Bhi Kya Din They". Students of Thespians Drama Club- Akash Gautam, Abhineet Singh, Indrajeet Dutta played the amazing main leads. Debarati C., Ritoja Sen, ANSHIKA RAI and Praveen Dharmak effectively handled the backstage operations. They adapted the play originally written by Deepak Khurana and brought to life the stories of pain, loss, and resilience experienced during the partition of India. This play not only reminded us of the largest displacement of human population in the last century but it also honoured the memories of those who endured unimaginable suffering. Through their powerful enactment, the performers conveyed this day's emotional and historical significance, leaving the audience deeply moved and reflective.</p>	Prof. Rauf Iqbal, Dean(SA), Prof. Nikhil Mehta, PIC Drama Club	Prof. Manoj Tiwari, Director, IIM Mumbai

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05	19 Aug 2024	<p>Leadership Talk – Shri Shrijeet Mishra, Chief Innovation Officer & Head Group Services at Aditya Birla Group, was invited for an insightful Leadership Talk on 19th August 2024. His session on "Innovation Across Boundaries" was truly inspiring, providing our students with invaluable insights into the evolving corporate landscape.</p> <p>Mr. Mishra's extensive experience in Business Transformation, Digitalization, and Data Analytics with sustainability focus offered the students a deep understanding of the skills and mindset needed to lead in today's dynamic world.</p>	Prof. Sumi Jha, Chairperson(Acad.Prog.)	Shri Shrijeet Mishra, Chief Innovation Officer & Head Group Services, ABG
06	22 & 23 August 2024	<p>National Space Day (23 Aug 2024) - IIM Mumbai celebrated India's first National Space Day, recognising India's space achievements by organizing a Panel Discussion on the theme "Space Tech Applications in Business". The online event on 22nd August 2024 was a resounding success, filled with insightful discussions towards the vast expanse of space, inspiring entire IIM Community.</p> <p>IIM Mumbai, under the leadership of Prof. Manoj Kumar Tiwari, Director, along with faculty members, officers, staff, and students, witnessed the live telecast of the National Space Day 2024 celebrations on 23rd August 2024, addressed by the Honourable President of India, Smt. Droupadi Murmu, Dr. Jitendra Singh, Minister of Science and Technology and Minister of Earth Sciences; and Dr. Somanath S, Secretary, Department of Space (DoS), Chairman, Space Commission, and Chairman, ISRO.</p> <p>The winners of the Space Tech Applications in Business Challenge, held as part of the National Space Day Celebrations across India.</p> <p>The participants' groundbreaking ideas and innovative solutions underscore the transformative potential of space technology in business applications.</p>	Prof. VB Khanapuri, Dean (SRIC), Prof Ruchita Gupata, Prof. Rofin TM	Shri Hari Kumar R (General Manager, Technology & Planning - Bharat Electronics Ltd), Shri Puneet Kumar Mishra (Head, Satellite Antenna Characterization, Test & Design Section - URSC), Shri Kiran Sangoram (Senior Director Sales - Hughes Communications India Limited), Prof Manoj Tiwari, Director, IIM Mumbai

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		<p>🏆 First Prize Winners Enjam Yasank, Pitamber Prakash Chaudhary, Gorle Bhargav Sriram, Yugandhar Sanapala</p> <p>🏆 Second Prize Winners Ajey Vinayak More, Rittik Kumar Naskar, Vinay Bansod</p> <p>🏆 Third Prize Winners Aditya Kashyap, Adarsh Patil, Debarati Chakraborty, Sudipto Chakraborty, Debarghya Kar, Syed Fahim Ahamad</p>		
07	23 August 2024	<p>Leadership Talk – IIM Mumbai had the privilege of hosting Schneider Electric for an insightful Leadership Talk. Mr. Raminder Singh, VP - Product management & Marketing at Lauritz Knudsen Electrical Automation, engaged with students on the topic "Company Values and Insights from Schneider Electric and Lauritz Knudsen". The interactive session explored Schneider Electric's commitment to sustainability, innovation, and energy efficiency. The discussion emphasized the importance of integrating technology and ethical practices to drive progress in the energy sector. Students were inspired by the shared vision of creating smarter, more sustainable solutions for a better future.</p>	Prof. Neeraj Pandey, Chairperson(CDS), Prof. Vartika Srivastav, PIC Placement	Mr. Raminder Singh, VP - Product management & Marketing at Lauritz Knudsen Electrical Automation
8	28 August 2024	<p>Leadership Talk – IIM Mumbai was honoured to host our esteemed alum, Mr. Sanat Chattopadhyay, for the Leadership Talk. Mr. Chattopadhyay currently serves as the Executive Vice President & President at Merck, a global leader in the pharmaceutical and life sciences industry. With over three decades of experience, Mr. Chattopadhyay has been at the forefront of global operations, driving innovation and excellence in the pharmaceutical sector. During his engaging talk with the students, he shared valuable insights into his professional journey, learning and success philosophy, and the evolving pharmaceutical landscape.</p>	Prof. Hema Date, Dean(Alumni Affairs), Prof. Ranjani KS, PIC Alumni Affairs	Mr. Sanat Chattopadhyay, Executive Vice President & President at Merck, Prof. Manoj Tiwari, Director, IIM Mumbai

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9	04 Sep 2024	<p>Leadership Talk - Mr. Navdeep Singh Mehram, Vice President - CSR & Sustainability, Diageo, engaged with our students in an interactive session, discussing Diageo's commitment to sustainability, farmer revenue, and water positivity. The session highlighted key CSR initiatives, including Godawan, mangrove forest restoration, brand-based sustainability efforts, and glass bottle recycling—demonstrating progress well ahead of carbon emission goals.</p> <p>Mr. Pankaj Kapoor, Vice President - Supply Transformation, Quality & Safety, Diageo also addressed the students on this occasion. His talk about the company's culture, iconic brands, performance, strategy, and overall supply chain management at Diageo India was truly inspiring.</p>	<p>Prof. Neeraj Pandey, Chairperson (CDS), Prof. Vartika Srivastava, PIC(Placement)</p>	<p>Mr. Navdeep Singh Mehram, Vice President - CSR & Sustainability, Diageo, Mr. Pankaj Kapoor, Vice President - Supply Transformation, Quality & Safety, Diageo</p>
10	01 Sep to 15 Sep 2024	<p>Swachh Bharat Abhiyan 2024 - On 2nd October 2014, Swachh Bharat Mission was launched throughout the length and breadth of the country as a national movement by the Honourable Prime Minister Shri Narendra Modi. Since then, the Indian Institute of Management Mumbai is celebrating "Swachhata Pakhwada" every year from 01 Sep to 15 Sep. At IIM Mumbai we started the "Swachhata Pakhwada" on 01 Sep 2024 with the creation of awareness amongst the students/residents through banners, posters and mail communications. On 08 September 2024, Students, Faculty Members, Officers, Staff and other work forces assembled at IIM Mumbai lawns to take "Mass Swachhata Shapath" led by Prof. Manoj Tiwari, Director, IIM Mumbai. Followed by "Shramdaan", started from "96 Steps", a success path of all IIM Mumbai Students through PPO Road till IIM Mumbai entrance gate.</p>	<p>Prof. Koteswara Rao Naik, PIC, Swachhata Abhiyan, Prof. Utpal Chattopadhyay, Chairperson (SW&HM), Shri PT Sudrik, AO(SA)</p>	<p>Prof. Manoj Kumar Tiwari, Director, IIM Mumbai</p>

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11	09 Sep 2024	<p>Leadership Talk - Mr. Sampath Manickam, Chief Technology Officer - Infrastructure Technology, NSE, led an engaging and interactive session with our students, where he shared his remarkable career journey, and he offered valuable insights into the evolving dynamics of stock markets and the role of emerging technologies in shaping the financial landscape. He emphasized NSE's commitment to innovation and highlighted his impactful experiences with organizations such as Jio Platforms and Nxtra Data, making the session truly inspiring.</p>	Prof. Neeraj Pandey, Chairperson(CDS), Prof Vartika Srivastava, PIC (Placement)	Mr. Sampath Manickam, Chief Technology Officer - Infrastructure Technology, NSE
12	16 Sep 2024	<p>Leadership Talk - Mr. Jeevan Pawar, Vice President - Global Head Supply Chain Management for Advanced Materials Business of Aditya Birla Chemicals engaged with students on the topic "Risk Management and Resilience: Mitigating Risks and Building Resilient Supply Chains."</p> <p>The interactive session explored Aditya Birla Chemicals' approach to navigating uncertainties in the supply chain while emphasizing the importance of resilience and strategic planning. Students were inspired by the shared vision of building robust supply chains that can withstand disruptions and drive sustainable growth.</p>	Prof. Neeraj Pandey, Chairperson(CDS), Prof. Vartika Srivastava, PIC(Placement)	Mr. Jeevan Pawar, Vice President - Global Head Supply Chain Management for Advanced Materials Business of Aditya Birla Chemicals
13	17 Sep to 02 Oct 2024	<p>Swacchata Hi Seva - At IIM Mumbai, we were honoured to be part of the nation-wide "Swachhata Hi Seva (SHS) - 2024" campaign, started from 17th September to 2nd October 2024. This year's theme, "Swabhav Swachhata - Sanskar Swachhata", inspired us to embrace cleanliness not just as an action, but as a value deeply embedded in our behaviour and culture.</p> <p>Our institute has actively contributed through key initiatives:</p> <p>Sampoorna Swachhata through Shramdaan (28 Sep 2024) – Reflecting the spirit of selfless service, our entire community, including students, staff, faculty, and leadership, joined</p>	Prof. Rauf Iqbal, Dean(SA), Prof. Koteswara Rao Naik, PIC, SHS 2024, Prof. Utpal Chattopadhyay	Prof. Manoj Tiwari, Director, IIM Mumbai

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		hands for a campus-wide cleanliness drive at an adjacent area outside campus, led by our esteemed Director, Prof. Manoj Tiwari and Dean. Together, we took decisive steps towards creating a cleaner, healthier environment for all. This initiative embodies the core message of Swachh Bharat—cleanliness is not just the duty of a few but a shared responsibility of all. As we move forward, let us integrate cleanliness into our daily lives and inspire others to do the same, contributing to a sustainable and prosperous future for our nation.		
14	Oct 2024	Sakshi Pathak and Sahib Singh of 2 nd year MBA students have emerged as the National Winners of the prestigious Xiaomi Summit 6.0 case competition. Competing against over 7,500 teams across B-schools, they excelled through four challenging rounds to deliver an exceptional solution on 'Offline Case Study on Premiumization'.		
15	03 Oct 2024	Nasha Mukh Bharat Abhiyan - IIM Mumbai hosted an inspiring session led by Dr. Harish Shetty, a distinguished psychiatrist and National President of My Home India, as part of the Nasha Mukh Bharat Abhiyaan. The event, focused on the pressing issue of substance abuse in India and how collective efforts can foster wellness and sobriety across society.	Prof. Rauf Iqbal, Dean(SA), Shri PT Sudrik, AO(SA)	Dr. Harish Shetty
16	19 Oct 2024	Leadership Talk - Mr. Vivekanand S., Lead Analyst for O&G, Telecom, Media at Ambit Capital Private Limited, offered valuable insights into the organization's operations and industry challenges, equipping our students with practical knowledge to navigate the corporate world.	Prof. Neeraj Pandey, Chairperson(CDS)	Mr. Vivekanand S., Lead Analyst for O&G, Telecom, Media at Ambit Capital Private Limited
17	30 Oct 2024	Leadership Talk by IFF panel - IFF panelist visited IIM Mumbai campus for an insightful Leadership Talk. The event gave us an in-depth look at IFF's innovative strategies, sustainability initiatives, and global procurement practices, offering students a unique opportunity to explore IFF's business landscape.	Prof. Rauf Iqbal, Dean(SA), Prof. Neeraj Pandey, Chairperson(CDS)	Alexandre Turolla (Chief Procurement Officer), Adriana Duemke (Vice President for Scent Procurement), Bruno Bovo (Vice President of Ingredients)

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		IIM Mumbai had the privilege of hosting a panel of esteemed speakers from IFF: Alexandre Turolla (Chief Procurement Officer), Adriana Duemke (Vice President for Scent Procurement), Bruno Bovo (Vice President of Ingredients Procurement), Eric Giniaux (Vice President of Global Procurement), Mark D. Barbieri (Director of Procurement), and Uday Bundelkhandi (Vice President of Global Procurement and IIM Mumbai alumnus).		Procurement), Eric Giniaux (Vice President of Global Procurement), Mark D. Barbieri (Director of Procurement), and Uday Bundelkhandi (Vice President of Global Procurement and IIM Mumbai alumnus)
18	Dec 2024	Bharti AXA” Ideate Insight Insure Competition 2024 - Our outstanding team of MBA'25, Rittick Giri, Syed Fahim A., Vinay Bansod, Rittik Kumar Naskar who have achieved remarkable victory and appeared as the National winners of Bharti AXA” Ideate Insight Insure Competition 2024, proudly represented the "Blue Whales" team from the Indian Institute of Management Mumbai.		
19	11 Dec 2024	Leadership Talk – IIM Mumbai had the honour of hosting GreyOrange for an insightful virtual Leadership Talk. Mr. Gautam Pande, Chief Transformation Officer at GreyOrange, engaged with students on the topic " Career Path, Technology & Startups ". Mr. Pande shared his inspiring journey and career path, providing students with a wealth of insights into corporate life and culture. He offered an in-depth view of the dynamic world of technology and startups, shedding light on how innovation and adaptability drive success in these fields. In addition to sharing his professional experiences, Mr. Pande provided invaluable career guidance, helping students navigate the evolving professional landscape. He emphasized the importance of leveraging both technical expertise and strategic thinking to thrive in today’s competitive environment, leaving the students inspired and motivated.	Prof. Neeraj Pandey, Chairperson (CDS)	Mr. Gautam Pande, Chief Transformation Officer at GreyOrange

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20	Dec 2024	<p>ITC Interrobang- "The Fantastic Four" from the Indian Institute of Management Mumbai has emerged as the National Winner for the 14th time of the prestigious ITC Limited Interrobang 2024 Season 14 in the Supply Chain track.</p> <p>Competing against top B-schools, the talented students of IIM Mumbai – Abhineet Singh, Aditya Rastogi, Aniruddha Diggiwal & Ankita B Dash – demonstrated outstanding strategic and analytical skills. Their winning solution addressed complex supply chain challenges through a unique approach focusing on optimizing procurement and distribution networks, which led to significant efficiency improvements and cost reductions.</p>		
21	07 Jan 2025	<p>Leadership Talk – IIM Mumbai had the privilege of hosting Dr. Satish K. Tripathi, President of the University at Buffalo, State University of New York (SUNY), for an insightful Leadership Talk on "AI Research at the University at Buffalo, State University of New York (SUNY)".</p> <p>Dr. Tripathi's session provided an in-depth understanding of cutting-edge advancements in artificial intelligence and its transformative potential across industries. His valuable insights inspired students and faculty alike, encouraging them to explore the profound impact of artificial intelligence in driving innovation and addressing societal challenges.</p>	Prof. Rauf Iqbal, Dean (SA)	<p>Dr. Satish Tripathi, President of the University at Buffalo, State University of New York (SUNY)</p> <p>Prof. Manoj Tiwari, Director, IIM Mumbai</p>
22	07 Jan 2025	<p>Leadership Talk- Indian Institute of Management Mumbai hosted Mr. A.K. Sravat, Ex-CEO of Wabag Limited for a Leadership Talk on "Industrial Mega Trends - A Global Perspective". With over 38 years of global experience across the Energy, Water, and Strategy sectors, he gave insights on the evolving industrial landscape.</p> <p>During the session, he shed light on transformative trends shaping industries worldwide, including Carbon Neutral Cities, E-Mobility, Urbanization, High-Speed</p>	Prof Neeraj Pandey, Chairperson(CDS)	Mr. AK Sravat, Ex-CEO, Wabag Ltd.

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		Rail, SMART Cities, Reverse Brain Drain, and Supply Chain Resilience in the Post-COVID Era. The discussion emphasized the need for proactive adaptation, innovation, environmental stewardship, and leadership in navigating these global shifts.		
23	21 Jan 2025	<p>Leadership Talk - IIM Mumbai was honoured to host Mr. Jayesh Pandey (Managing Director of Accenture Global Network Song), Mr. Anuj Saraf (Manager) and Mr. Bharath JB (Talent Brand and Engagement Lead) from Accenture for a Leadership Talk.</p> <p>The session highlighted recent trends in consumer behaviour and their impact on various industries. Key topics included the Impatience of Economy, Cost of Hesitations, and The Parent Trap, shedding light on how these trends are reshaping consumer expectations and decision-making. The discussion also provided deep insights into the growing influence of AI-generated content in social settings and how people's relationships with technology are undergoing significant changes.</p>	Prof. Neeraj Pandey, Chairperson (CDS)	Mr. Jayesh Pandey (MD of Accenture Global Network Song), Mr. Anuj Saraf (Manager) and Mr. Bharath JB (Talent Brand and Engagement Lead)
24	03 Feb 2025	<p>The Women Development Cell at IIM Mumbai had the privilege of hosting Ms. Madhuri Sahasrabudhe, an esteemed social worker for an exclusive interactive session.</p> <p>Her work in empowering students in border regions, fostering national integration, and studying the role of mothers in community development across 22 countries has been truly transformative.</p> <p>The session ignited thought-provoking discussions on education, community-driven initiatives, social motherhood, and the power of empathy, offering fresh perspectives on social progress.</p>	Prof. Hema Date, Dean (Alumni Affairs) Prof Upasana Agarwal, PIC DEI	Ms. Madhuri Sahasrabudhe
25	07 Feb 2025	<p>Leadership Talk The Institute had the privilege of hosting NSE India's Leadership Talk on "Enterprise Risk Management".</p>	Prof. Neeraj Pandey	Mr. K S Somasundaram, Chief Enterprise Risk Officer & Head -

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		Mr. K S Somasundaram, Chief Enterprise Risk Officer & Head - Business Excellence, led an engaging and interactive session with our students, where he shared his remarkable career journey and provided valuable insights into the Enterprise Risk Management Framework in Exchanges. He discussed the role of Market Infrastructure Institutions, key risks faced by exchanges, and the ERM model, covering Business & Operations, Risk & Compliance, and Internal Audit. He also highlighted the ERM framework lifecycle and systemic risks, emphasizing key factors influencing financial stability.		Business Excellence, NSE
26	08 Feb 2025	<p>Leadership Talk An online Leadership Talk titled "Integrating Sustainability in Global Operations: Lessons from Leading Climate and Nature Initiatives" was organized by the SAY (Sustainability and You) Committee. Mr. Rahul Nene, Head - Climate and Nature at Huhtamaki Group, who shared invaluable insights on implementing sustainability strategies across global operations. He highlighted key challenges and best practices in addressing materiality, resource efficiency, circularity, policy, and risk management across diverse markets.</p> <p>His expertise provided students with a deeper understanding of integrating sustainability into business models and driving impactful corporate action at a global scale.</p>	Prof. Anju Singh Prof. Rauf Iqbal, Dean(SA)	Mr. Rahul Nene, Head - Climate and Nature at Huhtamaki Group
27	12 Feb 2025	<p>MarkChamps 2025 The Grand Finale of MarkChamp 2025, hosted by the Marketing Interest Group (MIG) at Indian Institute of Management Mumbai (IIM Mumbai) in collaboration with Tata Neu, was a thrilling showcase of marketing excellence!</p> <p>With 6 finalist teams from top B-schools presenting their innovative strategies, the competition was intense, and the insights shared were truly inspiring.</p>	Prof. Vartika Srivastav	Our esteemed panelists: Mr. Gaurav Hazrati – Chief Business Officer, Financial Services at Tata Digital Mr. Ankit Goyal – Product Head, Tata Neu (FinTech)

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		<p>Hearty congratulations to our winners:</p> <p>🏆 Brand Prophecy (IIM Mumbai) – Aniket Dhiman, Maharshi Dixit, Shubham Daga</p> <p>🏆 Trailblazer (St. Xavier’s College, Kolkata) – Anirdipta Ghosh, Rahul Budhia, Dibyansu Kumar Singh</p> <p>🏆 Elara (IIM Indore) – Saksham Aggarwal, Siddhesh Khopade, Sai Hiware</p> <p>Kudos to the other three finalist teams for their outstanding performances:</p> <p>🌟 The Directors (IIM Mumbai)</p> <p>🌟 Kollaborators (IIM Kozhikode)</p> <p>🌟 Brand Bandit (IIM Mumbai)</p>		Mr. Karan Saini – Senior Product Manager, Tata Digital
28	15 Feb 2025	<p>ITC Masterclass Mr. Mayur Gohil, Vice President – Supply Chain & Operations at ITC and a proud alumnus of IIM Mumbai, led an insightful session on "Supply Chain Imperatives for Highly Seasonal FMCG Categories", sharing his expertise on managing supply chain complexities in highly seasonal FMCG segments. The session covered critical aspects such as demand forecasting, inventory management, operational agility, and risk mitigation strategies, offering students a strategic perspective on navigating dynamic market conditions.</p> <p>Through real-world case studies and interactive discussions, students gained valuable insights into leveraging data-driven decision-making and technological advancements to enhance supply chain efficiency.</p>	Prof. Neeraj Pandey	Mr. Mayur Gohil, Vice President – Supply Chain & Operations at ITC
29	15 Feb 2025	Post Budget Analysis (Panel Discussion)		
30	18 Feb 2025	<p>Leadership Talk IIM Mumbai had the honour of hosting Mr LC Singh, Founder & Executive Chairman of Nihilent Ltd., for an insightful session on Design Thinking Leadership. A distinguished leader in IT and a thought architect of change, Mr. Singh shared his expertise on how Design Thinking can drive innovation, challenge assumptions, and craft impactful solutions in today’s dynamic world.</p>	Prof. Rauf Iqbal, Dean(SA)	Mr LC Singh, Founder & Executive Chairman of Nihilent Ltd. Prof. Manoj Tiwari, Director IIM Mumbai

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		<p>◆ Key Highlights of the Event:</p> <p>(i) Transforming Mindsets: Mr. LC Singh emphasized the power of human-centred problem-solving in leadership and business.</p> <p>(ii) Patented Frameworks for Success: Insights into MC³™ for Change Management and 14Signals™ for customer loyalty.</p> <p>(iii) Global Leadership Insights: From IIT BHU to Harvard Business School, his journey inspired attendees on the importance of adaptability and vision.</p>		
31	19 Feb 2025	<p>Shiv Jayanti On February 19, 2025, IIM Mumbai commemorated the birth anniversary of Chhatrapati Shivaji Maharaj under the theme “Swarajya to Surajya – The Story of Leadership & Good Governance.” The celebration paid tribute to Shivaji Maharaj’s visionary leadership and enduring legacy, emphasizing his principles of responsible administration and the transition from self-rule to good governance.</p> <p>Event Highlights:</p> <p>1. Treasure Hunt Date: February 16, 2025 Time: 4:00 PM – 6:00 PM Venue: NHB A spirited pre-event activity that engaged students in problem-solving and teamwork.</p> <p>2. Information Session & Exhibition Date: February 19, 2025 Time: 6:00 PM – 10:00 PM Venue: NHB A curated display showcasing Shivaji Maharaj’s life, governance strategies, and their modern-day relevance.</p> <p>3. Cultural Performances Date: February 19, 2025 Time: 7:00 PM – 9:00 PM Venue: NHB Performances included classical and folk dances, skits, and musical renditions celebrating Maratha heritage.</p>	Prof. Rauf Iqbal, Dean(SA), Prof. Utpal Chattopadhyay, Chairperson(SW&HM)	Prof. Manoj Tiwari, Director IIM Mumbai

Sl No.	Date	Event Description	Faculty Coordinators	Dignitaries
		<p>4. Palakhi Procession & Dhol Tasha–Lezim Date: February 19, 2025 Time: 7:00 PM – 8:00 PM Route: PPO Road/Pond → NHB A vibrant procession featuring traditional Dhol Tasha and Lezim performances, evoking the cultural spirit of Maharashtra.</p> <p>5. Chhatrapati Shivaji Maharaj Puja Date: February 19, 2025 Time: 8:00 PM Venue: NHB A formal tribute honoring Shivaji Maharaj's legacy, conducted with great reverence and community participation.</p> <p>6. Marathi Cuisine Date: February 19, 2025 Time: 9:00 PM – 10:00 PM Venue: VS Mess Frontside A culinary showcase of traditional Maharashtrian delicacies, fostering camaraderie among students, faculty, and staff.</p> <p>Through these activities, IIM Mumbai not only honoured the enduring spirit of Chhatrapati Shivaji Maharaj, but also provided a platform for students to explore and internalize the values of progressive leadership and ethical governance. The celebrations served as an engaging blend of cultural immersion, historical reflection, and intellectual discourse, aligning with the Institute's commitment to holistic development and nation-building.</p>		
32	27 Feb 2025	<p>Leadership Talk: The Institute had privilege to host honourable Shri Durga Shanker Mishra, I.A.S (Retd.) Former Chief Secretary, Govt. of Uttar Pradesh. He spoke on “Managing Cities: Transformation for Vikshit Bharat 2047”.</p> <p>In his address, Shri Durga Shanker Mishra spoke about the role of infrastructure development, governance, technology and sustainability. The talk focused on the rapid urbanisation of cities and the readiness of the cities to adopt and adapt. Sharing his wide experience in the Union government and the State government of UP, he emphasised the importance of vision and long-term coherent planning.</p>	Lt. Cdr. Nisha Singh, CAO	Shri Durga Shanker Mishra, I.A.S (Retd) Former Chief Secretary, Govt of Uttar Pradesh

Sl No.	Date	Event Description	Faculty Coordinators	Dignitaries
33	27 Feb 2025	<p>Leadership Talk: The Institute had the opportunity of hosting Mr. Sripal Jain (CA, CPA), Co-Founder of Simandhar Education, for an insightful leadership talk on the Importance of Personal Branding and strategies to enhance one's organic network.</p> <p>Mr. Sripal Jain shared invaluable insights on how a strong personal brand can unlock new opportunities and accelerate professional growth. From leveraging social platforms effectively to cultivating meaningful connections, the session was packed with practical and actionable takeaways.</p>	Prof. Neeraj Pandey	Mr. Sripal Jain (CA, CPA), Co-Founder of Simandhar Education
34	27 Feb 2025	<p>The Institute organized the 5th edition of IIM Mumbai Equality Summit 2025 held on 27th February, IIM Mumbai. The summit themed “Equality and Inclusion - Pathway to Win” fostered conversations and drew actionable insights on accelerating equality & inclusion in Supply Chain and STEM.</p> <p>The summit commenced with Keynote addresses from Prof. Manoj Tiwari, Director, IIM Mumbai; Shri Sitaram Kunte, Independent Board Director, Former Chief Secretary, Government of Maharashtra and former Principal Advisor to Hon. CM, Government of Maharashtra (GoM), and Mr. Kumar Venkatasubramanian, CEO, P&G India, and Prof. Vivekanand Khanapuri, Dean, SRIC, IIM Mumbai.</p> <p>The keynote addresses were followed by a panel discussion on “From Myths to Mentorship: Debunking E&I Myths and Fostering Allyship in Supply Chain and STEM”. The discussions deliberated on topics pertaining to debunking myths associated with the representation of women in STEM and the crucial role Allyship and Mentorship can play in levelling the ground in Supply Chain. We got a chance to hear from some highly distinguished speakers, Srinivas PM, CHRO, P&G India, Prof. Vijaya Gupta –</p>	<p>Prof. Hema Date, Dean(IR &Alumni Affairs)</p> <p>Prof Upasna Agarwal, Chair DEI</p>	<p>Shri Sitaram Kunte</p> <p>Prof. Manoj Tiwari</p> <p>Mr. Kumar Venkatasubramanian</p> <p>Prof. Vijaya Gupta</p> <p>Prof. VB Khanapuri</p> <p>Ms. Neha Kamble</p> <p>Ms. Mahima Gupta</p>

Sl No.	Date	Event Description	Faculty Coordinators	Dignitaries
		<p>Chair Professor in Economics, IIM Mumbai, Ms. Neha Kamble – VP, Regulatory Foresight & Intelligence, APAC and Ms. Mahima Gupta, Senior Manager, P&G.</p> <p>It is also a moment of immense pride as we celebrate 20 years of P&G India’s flagship CSR program – P&G Shiksha. With the 5th edition of the IIM-M Equality Summit, 3rd batch of the P&G Shiksha Betiyan Scholarship was also awarded.</p>		
35	06 March 2025	<p>Capacity Building for Design & Entrepreneurship (CBDE) programme at Indian Institute of Management Mumbai was conducted on 06 & 07 March 2025. The programme brought together distinguished mentors, faculty members, and students for insightful discussions and interactive sessions focused on fostering innovation and entrepreneurial thinking.</p>	<p>Prof. Rauf Iqbal, Dean(SA)</p> <p>Prof. Koteswara Rao Naik, Chair, CIIE</p> <p>Prof. Amit Kumar Das</p> <p>Prof. Manupati Vijay</p>	<p>Mentors:-</p> <p>Dr. Debkumar Chakrabarti</p> <p>Mr. Alok Mukherjee</p> <p>Ms. Preeti Khode</p> <p>Ms. Avani Patel</p>



ABHISANSKARAN (10 June 2024)



ABHISANSKARAN (10 June 2024)



International Yoga Day (21 June 2024)



TVSM OR Challenge 2024



Partition Horrors Remembrance Day(14 Aug 2024)



Anti Ragging Day (12 Aug 2024)



National Space Day (22 Aug 2024)



National Space Day (23 Aug 2024)



Leadership Talk (19 Aug 2024)



Leadership Talk (23 Aug 2024)



Leadership Talk (28 Aug 2024)



Leadership Talk (04 Sep 2024)



Swacchata Pakhwada (01 Sep to 15 Sep 2024)



Swacchata Pakhwada (01 Sep to 15 Sep 2024)



Leadership Talk (09 Sep 2024)



Leadership Talk (22 Sep 2024)



SHS 2024



SHS 2024



National Winners of the Xiaomi Summit 6.0 case competition



Nasha Mukt Bharat Abhiyan (03 Oct 2024)



Leadership Talk (19 Oct 2024)



IFF Leadership Talks (30 Oct 2024)



Bharti AXA Ideate Insight Insure Competition 2024



ITC Interrobang 2024



Leadership Talk (07 Jan 2025)



Leadership Talk (07 Jan 2025)



Leadership Talk (21 Jan 2025)



Republic Day Marathon



Republic Day Marathon



Leadership Talk (18 Feb 2025)



Masterclass (15 Feb 2025)



Space Tech Applications in Business Challenge



Leadership Talk (07 Feb 2025)



Interactive Session (03 Feb 2025)



Leadership Talk (27 Feb 2025)



Leadership Talk (27 Feb 2025)



Equality Summit (27 Feb 2025)



MarkChamps 2025



CBDE (06 March 2025)

STUDENTS AWARDS

Case Competitions:

S. No	Case Competition	Status	Team Members	Prize Money
1	Acuvon Acuwar	National Winners	1. Dinesh Kumaar Ramesh 2. Kiran T S 3. Prasad A S 4. Mohan Kumar M	100,000
2	Amazon ACE	National Winners	1. Mohsin Akthar 2. Bhavya Vipul Shah 3. Parth Bisen 4. Sakshi Pathak	200,000
3	Asian Paints Cognoscenti	National Winners	1. Varda Jain 2. Vartika Trivedi 3. Yuvraj Batra	NA
4	Cummins ReDefine 3.0	National Winners	1. Prasad Sriram 2. Kabilan L 3. Likitha Nekkala 4. Kiran T S	150,000
5	Avalon Sun Tzu	National Winners	1. Vigneswaran C 2. Vaibhav Mittal 3. Vyshna R	350,000
6	Castrol Power Up 2.0	National Winners	1. Mohammed Farhaan 2. Junaid Raja	100,000
7	Flipkart Wired 8.0 (Supply Track)	National Winners	1. Sana Shaik Sanobar 2. Juhi Singh 3. Ritaja Ghosh	100,000
8	General Mills SC Innovate Season 2	Winners	1. Aniruddha Diggiwal 2. Vishal Parte	12,000
9	HUL Techtonic Season 5	National Winners	1. Aayush Goel 2. Divyanshu Goel 3. Labani Das	375,000
10	ITC Interrobang 2024	National Winners	1. Aniruddha Diggiwal 2. Ankita B Dash 3. Abhineet Singh 4. Aditya Rastogi	250,000
11	McKinsey Case Championship	National Winners	1. Aayush Goel 2. Heer Wadhvani 3. Divyanshu Goel 4. Urvi Torka	15,000

S. No	Case Competition	Status	Team Members	Prize Money
12	Meesho DICE Challenge	National Winners	1. Aanandi Carpenter 2. Sumit Singhal 3. Indrajeet Dutta	100,000
13	Xiaomi Summit 6.0	National Winners	1. Sakshi Pathak 2. Sahib Singh	200,000
14	Airtel iCreate 2024	National Runners Up	1. Ratnesh Singh 2. Anne Rose 3. Ritesh Singh	200,000
15	American Express Campus Challenge	National Finalists	1. Kabilan K 2. Somnath P 3. Arun Krishna VS	NA
16	Asian Paints Chain Reaction Case Competititon	National Runners Up	1. Vaibhav Awasthi 2. Vivek Sharma 3. Vinod Kumar	100,000
17	Colgate Transcend	National Finalists	1. Ashapura Sarma 2. Sneha Bhat 3. Moturi Shyam Nag	NA
18	Dr Reddy Laboratory (Destination Dr Reddy's) - 2024	National Runners Up	1. Amaranza Talajawala 2. Aanya Nagpal 3. Apoorv Tripathi 4. Kritika Goel	150,000
19	Flipkart Wired Supply Chain Track	National Runners Up	1. Siddhartha Ganguly 2. Sivasrilatha P 3. Tallakpaka Pavan Kumar	75,000
20	Kotak Life	National 2nd Runners Up	1. Shubham Tanwar 2. Sunny Kumar	NA
21	Make my Trip (Mturks) - 2024	National Runners Up	1. Mohsin Akthar 2. Mohit Rai Angad 3. Pratiksha Kulkarni 4. Parth Bisen	100,000
22	Samagra	National Finalists	1. Ananys Singh 2. Daga Shubham Nirmal 3. Aniket	NA
23	Cipla Ascend 3.0	National Finalists	1. Dhanush S 2. Poornaashree Indirabala	NA

IIM MUMBAI ALUMNI ASSOCIATION

A. Annual General Body Meeting

IIM Mumbai Alumni Association organized the 40th Annual General Body Meeting on 9th November, 2024, at IIM Mumbai (in Virtual mode). The members discussed the activities carried out by IIMMAA and shared their views on the same. The Annual Statement of Accounts for the year 2023-2024 was passed by the members.

Following is the list of Executive Committee Members for the year 2024 - 2025

1. Prof. Manoj K. Tiwari – President, IIMMAA
2. Mr. Shiva Esturi – Chairman, IIMMAA
3. Mr. Vineet Singhal – Vice Chairman, IIMMAA
4. Prof. Hema Date – Dean, International Relations & Alumni Affairs
5. Mr. Venu Koka – Member, IIMMAA
6. Mr. Sudhendu Pandey – Member, IIMMAA
7. Prof. Sumi Jha – Hon. Secretary, IIMMAA
8. Prof. K. S. Ranjani – PIC & Treasurer, Alumni Affairs
9. Dr. Rakesh Sinha – Advisor, IIMMAA

The Annual General Body Meeting was attended by 110 members of IIMMAA, IIM Mumbai Faculty members and Student's representatives. Sansmaran was attended by 600 members.

B. Alumni Activities

The Alumni Committee performed multiple activities in the quarter of April 2024 to March 2025.

Abhisankaran, 2024

The official Induction of batch of 2024 – 2026 was graced by a large number of alumni from various sectors to impart their knowledge, learning and wisdom to the upcoming batch of IIM Mumbai. Abhisankaran was organized from 10th June 2024 -21st June 2024 as a part of their orientation program.

It involved a week-long cluster of events comprising interactions with various faculty members and area coordinators of different industry labs. The events covered important suggestions pertaining to academic and placement operations. Several virtual and interactive sessions were conducted throughout Abhisankaran.

Sansmaran, 2024

1. **Distinguished Alumni Awardees are:**

1. Yogesh Kumar – Senior Director, Oracle
2. Nikhil Patil - Partner, KPMG
3. Sumit Srivastav – Partner & Leader, PwC
4. Maxson Lewis – Founder & Managing Director, Magenta Mobility
5. Rahul Biswari - Head, Chewy
6. Amit Doshi – Managing Director, Canpicse Consulting
7. Amit Jain – Plant Director, Mondelez International
8. Arnab Chakraborty – Senior Managing Director - Data & AI, Accenture
9. Atul Gupta – Head, Digital Trust, KPMG
10. Rajat Mahajan – Partner, Deloitte India
11. Gautam Kapoor – Partner (Cyber Security), Deloitte
12. Anuj Bansal – Head of Marketing, ITC
13. Sharda Kotwani – Planning Centralisation SME - ASPAC, BP
14. Bhogswara Rao Prathipati – Retired
15. Shaveta Wadhwa Jain – Managing Director, Consulting, Accenture
16. Vibhav Agarwal – Chief Executive Officer, Vedanta Resources Limited

2. Promising Young Alumni Awardees are:

1. Vignesh Vishwanathan – Director, Customer Service & Logistics, Mondelez International
2. Abhishek Kumar – Director, KPMG
3. Abhishek Tejpal Singh – Associate Director, PwC
4. Arpit Raj – Head Logistics and Customer Service, Godrej Consumers and Products Ltd.
5. Naveen Tiwari – Associate Director, Pepsico
6. Meenakshi Kumari– Head, Demand Planning and Supply Chain Analytics, Marico
7. Kusum Sharma – Head, Digital Supply Chain Transformation and Manufacturing Excellence, Pepsico
8. Shoeb Rahman - Supply Chain (Director) Head LATAM, Glenmark Pharmaceuticals
9. Sonam Gupta - Head of Demand & Supply Planning, Coffee & Beverages, Nestle

Over the years, SANSMARAN has always applauded the achievements of the alumni. We feel proud to felicitate them with the following awards:

51 Years Completion- PGDIE 1st Batch

50 Years Completion- PGDIE 2nd Batch

40 Years Completion- PGDIE 12th Batch

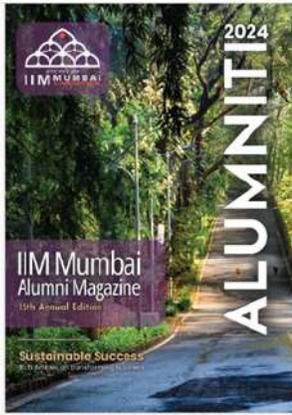
Silver Jubilee Batch- PGDIM 5th Batch, PGDIE 28th Batch

10 Years Completion- PGDIM 19th Batch, PGDIE 42nd Batch, PGDITM 7th Batch, PGDISEM 12th Batch, Fellow 2014





Magazine Launch



Launch of 14th edition of our magazine “**AlumNITI**” on 9th November, 2024. The theme for this year’s magazine is “**Sustainable Success**”. It encompasses various milestones of IIM Mumbai, IIM Mumbai Alumni Association initiatives, contributions by our distinguished alumni, faculty members, and much more. The

alumni magazine “AlumNITI” was released by Prof. Manoj Kumar Tiwari, Director & President, IIMMAA on 9th November, 2023 at the Annual Meet “Sansmaran ‘24”.

Students Scholarship were given on 9th November, 2024

IIM Mumbai Alumni Association also congratulates our 9 scholarship winners from the first-year batch under, Rangan Scholarship, Madala Scholarship, Singhal Scholarship and Financial Assistance Scholarship.

The Rangan Scholarship award sponsored by Mr. Ashwin Rangan was given to the following students:

1. Ms. Anusha Ashok Shetty
2. Ms. Nitika

The Madala Scholarship award sponsored by Mr. Srinidhi Madala was given to the following students:

1. Mr. Shivanshu Singh
2. Mr. Rajkumar S A

The Singhal Scholarship award sponsored by Mr. Diwakar Singhal was given to the following students:

1. Mr. Sourabh Singh Tomar

The Financial Assistance Scholarship award sponsored by Mr. Pavan Sarada, Mr. Santosh Rupani and two other anonymous alums were given to the following students:

1. Ms. Reeti Kumar
2. Mr. Rahul Gaikwad
3. Ms. Rudrani Joshi
4. Ms. Shreya Kamad



Guest Sessions

Alumni Leadership Talks & Visits

Guest	Designation	Date
Mr. Vishal Chouhan	Additional Secretary, National Highways Authority of India	18 th May 2024
Mr. Shashi Mandapaty	Chief Procurement Officer, Johnson & Johnson	27 th June 2024
Mr. Gopi Krishna	Zonal Head of Financial Sponsors Coverage and Credit Bonds Origination, ICICI Bank	20 th July 2024
Mr. Harsh Mehta	Senior Consultant, Deloitte USI	27 th July 2024
Mr. Gurpreet Singh	Logistics Development Manager, Mondelez International	3 rd August 2024
Mr. Sumit Srivastav	Partner & Leader, Intelligent Automation, PwC India	8 th August 2024
Mr. Sanat Chattopadhyay	Executive Vice President, Merck Manufacturing Division	29 th August 2024
Mr. Srini Madala	CEO, Softsol	12 th October 2024
Mr. Tanmay Khare	RELP, Reliance	14 th February 2025
Ms. Diva Sharma	Management Consulting Analyst, Accenture S&C	16 th February 2025
Mr. John Bowman	CEO, CAIA	17 th February 2025
Mr. Nick Pollard	Managing Director (Asia-Pacific), CAIA	17 th February 2025
Mr. Ankit Nautiyal	Management Trainee, TCPL	26 th February 2025





KT session- PGP

To gear up students' forthcoming summer internship preparations, IIM Mumbai Alumni Association hosted **Pre- Internship KT sessions** for the first year IIM Students. Alums from various domains like Banking & Finance, Consulting, General Management, Digital Transformation, Consulting & FMCG have presented the KT sessions. The sessions were Conducted by Mr. Tanmay Khare, Reliance, Ms. Diva Sharma, Accenture S&C, Mr. Ankit Nautiyal, TCPL.

Winter projects- PGP

IIM Mumbai Alumni Association assisted in giving corporate exposure to the current batch students by assisting them in finding Winter Projects and live projects by connecting them with the Alumni. Projects were offered in the domains of Supply Chain Management, Business Development, Marketing, etc. Companies like Convance Softsol Limited, Reyanna Technologies, DTDC, Walking Within, Pepperfry, Amplify Green, A Health Startup, Desi Soota, Mystique Couture gave projects to the students. This initiative and encouragement from Alumni helped students get geared up for their Summer Internships by giving industry exposure.

LRP / CRP Mock Interviews

LRP and CRP Mock interviews were conducted for more than 200 students and alumni from across the industries (FMCG, Ecommerce, Consulting, etc.) helped the students to ace their interviews. These interviews helped the students to be industry-ready and gave them a true picture of the level of preparedness for the interviews so that they can focus on certain areas based upon the feedback received.

Anusmriti – Regional Alumni Meet

The Alumni Committee organized Regional Alumni Meets in Delhi NCR, Pune, Bangalore & Mumbai, Hyderabad. It was a great occasion that honoured the fond memories, as well as Alumni affection and respect for their Alma Mater. The Gathering was all about networking, assisting one another in professional development, sharing knowledge, reminiscing about good old campus days, and reliving pleasant memories.



Tarang

As every year, the IIM Mumbai Alumni Committee initiated its Tarang Sessions for the junior batch before their SIP to impart knowledge about different management domains. The sessions were initiated on 20th July 2024 by Mr. Gopi Krishna from the batch of 2006. He is currently Zonal Head of Financial Sponsors Coverage and Credit Bonds origination at ICICI Bank. Other sessions were taken by Mr. Harsh Mehta, Senior Consultant, Deloitte USI and Mr. Gurpreet Singh, Logistics Development Manager, Mondelez International.

Executive Committee Meeting:

IIM Mumbai Alumni Association organized one Executive Committee Meeting which was held on 26th April 2024, via Microsoft Teams Meeting Platform.

Membership Position

As on 31.03.2025: **13061**



INSTITUTE EVENTS

- Independence Day
- Republic Day
- World Environment Day
- Vigilance Awareness Week
- ICC Committee POSH Awareness
- Ek Bharat Shreshta Bharat
- Yuva Sanagam Phase V
- Fit India Initiative
- Jan Jatiya Gaurav Diwas and Constitution Day
- Matribhasha Diwas
- International Day of Yoga
- International Women's Day
- Official Language Implementation Activities

INSTITUTE EVENTS

IIM Mumbai celebrated the 78th Independence Day 2024

Indian Institute of Management, Mumbai celebrated the 78th Independence Day on 15th August 2024 at IIM Mumbai Campus in a grand manner. As per the guidelines of Ministry of Education, Govt. of India, IIM Mumbai commemorates the 77th anniversary of India's independence with the "Har Ghar Tiranga" campaign aiming to make nation-building more of a personal experience for the citizen while highlighting the significance of citizen commitment. IIM Mumbai Sports & Cultural Committee organized various sports and cultural programs i.e., Marathon, Patriotic Songs, a short play on Partition Horror Remembrance Day, Nasha Mukh Bharat Abhiyan, etc.



The 78th Independence Day celebration started with Campus Marathon at 07:00 AM at Swamy Vivekananda Hall. Flag hoisting ceremony was done

by Prof. Manoj Kumar Tiwari, Director, IIM Mumbai at 9.00 am on the lawn facing Vihar Lake. He presided over the function and inspired the audience by enlightening the importance of Independence Day. He shared his views regarding the freedom struggle, and how we all should contribute to nation-building.

The Director expressed happiness that under the visionary leadership of the Chairman, Board of Governors, Shri Shashi Kiran Shetty, IIM Mumbai has secured the 6th rank in the coveted National Institutional Ranking Framework (NIRF) India Rankings 2024. He mentioned that we must strive to make IIM Mumbai, the best Business School in the country and the world. He highlighted the academic activities and achievements of the Institute during the year 2023-24. The Director also highlighted the upcoming plans for the betterment of the institute.

On this occasion, Lt. Cdr (Mrs.) Nisha Singh, Chief Administrative Officer, IIM Mumbai administered the pledge on the Preamble of the Constitution of India. Likewise, Prof. Utpal Chattopadhyay, Chairperson (Student Welfare and Hostel Management) and Prof. Rauf Iqal, Dean (Student Affairs) administered the pledge of Nasha Mukh Bharat Abhiyan and Anti-Ragging.

With a view to motivating and encouraging the meritorious children of Faculty, Officers, and staff for their performance in the 10th / 12th standard Board Examinations held in March/April 2024, a Certificate of appreciation and cash awards were distributed by the Director after the flag hoisting ceremony. Also, a Certificate of appreciation and medal was given by the Director and faculty members to the winners of the Marathon and short play on Partition Horror Remembrance Day.

The programme was well supported by IIM Mumbai Faculty, Officers, Staff and their family members, PGP, and Fellow Students. Shri Md. Aftab Alam, AAO Grade 1 (Hindi), IIM Mumbai hosted the programme and gave the vote of thanks. The programme ended with the the distribution of sweets.

Republic Day 2025 celebrations at IIM Mumbai



Indian Institute of Management Mumbai celebrated the 76th Republic Day on 26th January 2025 at IIM Mumbai Campus in a grand manner. The Cultural Committee of the Institute organized various cultural programs i.e., Marathon, Patriotic Songs, etc. The Republic Day celebration started with a Marathon at 07:00 AM at Swami Vivekanand Hall. The flag unfurling ceremony was done by Prof. Manoj Kumar Tiwari, Director, IIM Mumbai at 9.00 am at the Academic cum Library Building (ALB). On this occasion, Mass singing of the National Anthem and March past by Institute Security personnel were conducted. Lt. Cdr. (Mrs.) Nisha Singh, Chief Administrative Officer led the mass reading of the preamble of the Constitution and Voters Pledge.

After the flag unfurling ceremony, the winners of the Marathon were awarded by the Director, Dean (SA), Dean (Acad) and Dean (SRIC). Prof. Manoj Kumar Tiwari, Director presided over the function and inspired the audience by enlightening the importance

of Republic Day. He also shared his views regarding the various initiatives at IIM Mumbai during the year.

The programme was well supported by Faculty, Officers, Staff and their family members, PGP and Fellow Students. Shri Md. Aftab Alam, Assistant Administrative Officer Grade 1 (Hindi Language) hosted the programme and gave the vote of thanks. The programme ended with the mass singing of the National Anthem and the distribution of sweets.

World Environment Day 2024 @ IIM Mumbai



Indian Institute of Management (IIM) Mumbai celebrated "World Environment Day" on 6th June 2024. The event commenced with a plantation of medicinal & flower saplings at the open gym, near the Community hall at 9.30 am. All the Faculty Members, Officers, Staff, and Students actively participate in the plantation drive. The guest lecture on the online platform was also organized at the Director's Conference Room at 11.30 am by Shri Rohit Kumar, Secretary General, Carbon Markets Association of India.

We would like to express our thanks to Prof. Manoj Tiwari, Director - IIM Mumbai, for his exemplary guidance and support. We extend our gratitude to Prof. Shankar Murthy, Dean (Academics); Prof. Shirish Sangle, Dean (Faculty Affairs); Prof. Seema Unnikrishnan; Prof. Hema Diwan; Prof. Nikhil Mehta, Prof. Vidyadhar Gedam, Lt. Cdr. (Mrs.) Nisha Singh, Chief Administrative Officer, IIM Mumbai and Shri Md. Aftab Alam, Assistant Administrative Officer Grade 1 (Hindi Language) for conducting and coordinating World Environment Day. Our most

profound appreciation and thanks to the speaker, staff and audience for making the event a success!

IIM Mumbai observed Vigilance Awareness Week 2024

Indian Institute of Management (IIM) Mumbai has observed Vigilance Awareness Week from 28.10.2024 to 03.11.2024 with the theme “Culture of Integrity for Nation’s Prosperity” (सत्यनपिठा की संस्कृति से राष्ट्र की समृद्धि) under the guidance of Prof. Manoj Kumar Tiwari, Director, IIM Mumbai. Deans, Faculty Members, Officers, Staff, and Students in large numbers took the integrity pledge at IIM Mumbai Lawn at 11.45 AM in the presence of Prof. Hema Date, Dean (Alumni & International Affairs), Prof. Padmanav Acharya (Chief Vigilance Officer) and Lt. Cdr. (Mrs.) Nisha Singh (Chief Administrative Officer), IIM Mumbai. All PG students and respective teaching faculty members took the integrity pledge in their classrooms. During the Vigilance Awareness Week, various activities are conducted i.e. Slogan cum painting competition (Hindi, English, and Marathi), Quiz Competition, Book exhibitions, Poster exhibitions, etc.



The purpose of Vigilance Awareness Week is to raise awareness among the employees and students of IIM Mumbai regarding the adverse effects of corruption and to encourage collective efforts to combat it. Vigilance Awareness Week (VAW) is celebrated each year in the birth week of Sardar Vallabhbhai Patel, known as ‘Iron Man of India,’ for his unwavering integrity and probity in public life. In line with the Government of India's vision for a New India, the Central Vigilance Commission, as the nation's foremost integrity authority, undertakes various initiatives to eradicate corruption, promote integrity, transparency, and accountability in public administration.

ICC Committee POSH Awareness

The IIM Mumbai Internal Complaints Committee, in association with the Administration department, organised awareness programmes on the prevention of sexual harassment (POSH) for employees and students. The details are as follows:

SN	Date	Speakers	For
1	06-02-2025	Adv. Shilpa Bhatia	Staff and Contract Employees
2	14-02-2025	Dr. Svetlana Tatuskar	MBA Second Year Students/ VLFM/PhD Scholars
3	28-02-2025	Adv. Shilpa Bhatia	Faculty and Officers
4	20-03-2025	Dr. Sandya Advani	MBA First Year





Ek Bharat Shreshtha Bharat (EBSB) Events at IIM Mumbai

The past year has been one of vibrant engagement and purposeful growth for Ek Bharat Shreshtha Bharat (EBSB) at IIM Mumbai. Anchored in the vision of fostering cultural harmony and mutual understanding among diverse states of India, EBSB at IIM Mumbai has strived to go beyond symbolic exchanges, creating meaningful platforms for dialogue, collaboration, and celebration of India's pluralistic identity. From immersive Yuva Sangam

to thought-provoking student initiatives, our activities have exemplified the ethos of unity in diversity. Various programmes were organized this year:

S. No.	Category	Date	Event Name
1	Yuva Sangam Phase-V	26-11-2024 to 06-12-2024	Maharashtra Orissa Event
2	Dissemination of Information About the Paired State Debates, Essay, Quiz, Cultural, Cooking competitions in Schools, Colleges	26-08-2024 to 31-08-2024	EBSB Online Quiz between IIM Mumbai and IIT Bhubaneshwar
3	New Batch Orientation	13-06-2024 to 13-06-2024	Ek Bharat Shreshtha Bharat'-New Batch Orientation -2024



EBSB Quiz Image with IIM Mumbai Prelims



Yuva Sangam Phase 5 under Ek Bharat Shreshtha Bharat at IIM Mumbai

IIM Mumbai has been chosen as the nodal institute for the state of Maharashtra and paired with IIT Bhubaneswar to host the Yuva Sangam Phase 5 Program under Ek Bharat Shreshtha Bharat. IIM Mumbai hosted the youths from Odisha for their five-day exposure trip to Maharashtra from November 29 to December 03, 2024, under the guidance of Prof. Manoj Kumar Tiwari, Director IIM Mumbai.



During this event, IIM Mumbai sent 48 delegates from Maharashtra to Odisha from 26th November to 6th December 2024. Likewise, IIM Mumbai have received 48 students and 5 coordinators from Odisha on this educational cum cultural trip to Maharashtra. This exchange not only introduced the people of the two regions to different customs, but it also made boundaries between traditions fluid and dynamic with parts of one flowing into the other.



Yuva Sangam under Ek Bharat Shreshtha Bharat is an initiative by the Government of India to strengthen people-to-people connections, especially between youth belonging to Northeastern India and other States. We would like to extend our deepest gratitude to the Ministry of Education for providing a wonderful opportunity to strengthen the fabric of the traditionally existing emotional bond through the multidimensional Learnings which includes Paryatan (Tourism), Parampara (Tradition), Pragati (Development), Prodyogiki (Technology), and Paraspar Sampark (People to People Connect).

We would like to mention special thanks to our visionary leader, Prof. Manoj Tiwari, Director of IIM Mumbai, for his steadfast support and guidance in bringing this initiative to life. The event was coordinated by Prof. Nikhil K Mehta, Co-Ordinator for Ek Bharat Shreshtha Bharat, and Prof. Nikhil Ghag, Nodal Officer for the Yuva Sangam event, Prof. Ajaya Kumar Panda, Prof. Vidyadhar Gedam, Prof. Rosalin Sahoo, Shri Pramod T. Sudrik and Md. Aftab Alam.

Fit India Initiatives

FIT India Athletic Meet 2024

The FIT India Athletic Meet 2024 was successfully organized at IIM Mumbai Sports Ground as part of the 6th edition of the Fit India Movement from 30th November – 1st December 2024. The 6th Edition of the Fit India Movement Organized by: FIT India Committee & Students Sports Committee, IIM Mumbai. The event promoted physical fitness, team spirit, and community bonding through a series of athletic and creative activities. Held over two days,



it featured track races, a high-intensity fitness challenge, and a poster-making competition. The entire event resonated with the national mission of encouraging regular physical activity for overall well-being.

We were privileged to welcome our esteemed chief guest, Mr. Sandeep Kumar Rawal, IRS, Additional Director General DGARM (National Customs Targeting Center), Mumbai, whose motivating address inspired everyone to integrate fitness into their daily lives. His presence elevated the spirit of the event and reinforced its core message.



The event was planned and smoothly executed by the FIT India Committee, comprising Prof. B. Koteswararao Naik, Prof. Hema Diwan, Prof. Veepan Kumar, and Mr. Dipesh Rawool, in close coordination with the Students Sports Committee. Their combined efforts ensured seamless logistics, enthusiastic participation, and an energizing atmosphere throughout.

The participants were awarded T-shirts, while winners received cash prizes, medals, and certificates. Continuous refreshments kept the crowd engaged and energized. We extend our heartfelt gratitude to **Prof. Manoj K. Tiwari**, Director, and **Lt. Commander (Ms.) Nisha Singh (Retd.)**, Chief Administrative Officer, for their constant encouragement and support, which played a pivotal role in the success of the event.

Events and Schedule

Event	Date
Track Events (100m, 200m, 400m) – Prelims	30th November
Track Events – Finals	1st December
“Survival of the Fittest” Challenge	30th November
Poster-Making Competition	1st December

Jan Jatiya Gaurav Diwas and Constitution Day Celebration

IIM Mumbai celebrated the Jan Jatiya Gaurav Diwas and Constitution Day on 26th November 2024 as per the instructions received from the Ministry of Education, Government of India. Prof. Manoj Kumar Tiwari, Director read the preamble of the Constitution followed by everyone present in the lawn consisting of Deans, Chief Administrative Officer, Faculty Members, Officers and Staff of the Institute at 11.30 am. As part of the celebration, Institute has organized the following activities during 15th November to 26th November 2024 for the Staff and Students of the Institute:

- Pledge taking ceremony
- Essay competition on “Contribution of Jan Jatiya towards India’s development” and “Role and relevance of the Constitution in the current era.”

- Poster cum painting competition on Jan Jatiya Gaurav Diwas and Constitution Day.

Matribhasha Diwas 2025 Celebration at IIM Mumbai



IIM Mumbai celebrated Matribhasha Diwas on 21st February 2025 by organizing competitions in Singing and Slogan writings with the theme of the slogan “Fostering Multilingual for inclusion in Education & Society” in the mother language for the Officers, Staff and Students. A book display was also held depicting linguistic and diverse wealth of India.

The Fellow scholars, Post-graduate students, Officers and Staff participated in large numbers in the slogan writing and singing competitions. The closing ceremony of Matribhasha Diwas-2025 was conducted on 12th March 2025. All the winners were awarded with first, second, third and consolation prizes and certificates on 12th March 2025.

IIM Mumbai celebrated 10th International Day of Yoga



IIM Mumbai celebrated the 10th International Day of Yoga on 21st June 2024 at Swamy Vivekananda Hall basement in coordination with the Yoga Day / Fit India Committee as per the instructions received from the Ministry of Education and the Ministry of Ayush. To promote Yoga, information, and links provided by the Ministry were uploaded on the Institute's website. We are grateful to Prof. Manoj Tiwari, Director, IIM Mumbai for his valuable guidance and support in conducting the Programme.

IIM Mumbai has organized the Yoga Day in a grand manner. The program started with the welcome address of Prof. Utpal Chattopadhyay, Chairperson of the International Day of Yoga. Prof. Rauf Iqbal, Dean (Student Affairs) highlighted the importance of Yoga in our daily life. Lt. Cdr. (Mrs.) Nisha Singh, Chief Administrative Officer, IIM Mumbai deliberated about the Yoga Workshop. Yoga is a mind and body practice that can build strength and flexibility. It may also help manage pain and reduce stress. On this occasion, Faculty members, Officers, Staff, PGP, and PhD Students performed Yoga.

The session enthralled the participants with the fundamentals of Yoga, connecting body and mind through the right breathing and aspects of Ashtanga yoga. Participants performed yoga exercises as per the prescribed Common Yoga Protocol. Dr. Apurva Raje and Mrs. Usha Agarwal, Yoga Trainer, Kaivalyadhama, Mumbai, have given the guest a motivational address. They conducted the session to demonstrate and facilitate common Yoga protocol for the participants.

In addition to the Yoga practice and main session, the Institute Library organized a book display on yoga books. On this occasion, Prof. Utpal Chattopadhyay, Prof. Rauf Iqbal, Lt. Cdr. (Mrs.) Nisha Singh, Prof. Vidyadhar Gedam, Prof. MS Mahapatra, Prof. Veepan Kumar, and Shri Ramotar Kumawat were honoured with Tulsi plants. The program ended with a vote of thanks by Shri Md. Aftab Alam, Asstt. Administrative Officer Grade 1 (Hindi Language).

International Women's Week 2025, celebrated at IIM Mumbai

The Women Development Cell at IIM Mumbai hosted the International Women's Week 2025, celebrating

the strength, resilience, and achievements of women across industries. Through engaging discussions, inspiring leadership talks, and creative competitions, we fostered conversations on gender inclusion and leadership.



Event Highlights:

1. Panel Discussion in collaboration with CII – Exploring women's role in leadership.
2. Stratovate – Case Competition in collaboration with Godrej DEI Labs – Innovating for women's participation in the NBFC sector.
3. SheBiz Expo – Showcasing incredible journeys of women entrepreneurs.
4. Leadership Talks – Featuring Ms. Neera Saggi, the first woman President of the Bombay Chamber of Commerce & Industry, and Arti Gupta Agarwal, Co-founder of Anaxee Digital Runners.
5. Graffiti Competition – Expressing empowerment through art.
6. Vision Board Competition – Encouraging meaningful and creative expressions of aspirations.
7. Sapling Distribution – A token of gratitude to our faculty members.

OFFICIAL LANGUAGE IMPLEMENTATION ACTIVITIES

1. HINDI FORTNIGHT 2024 CELEBRATED AT IIM MUMBAI

IIM Mumbai celebrated the Hindi Fortnight Programme from 14th September to 29th September 2024. Essay writing, Cross Word Puzzles, Questionnaires (About office), Noting Writing, Hindi Stenography, Hindi Typing, Photo Story Writing, recitation of Self-written Poetry, Legible Handwriting, Dictation Competition, etc. were organized on this occasion for Faculty Members, Officers, Staff, and Student in which so many participants were won the prizes.



Prof. Manoj Kumar Tiwari, Director, IIM Mumbai appreciated the Officers and the staff of the Institute for using Hindi in their work and congratulated the winners of the competitions of Hindi Fortnight. Message from the Director was issued on 14th September 2024 on Hindi Day. Employees of the Institute took the pledge of the Official Language

Hindi at the Institute lawns as per the guidelines of the Ministry of Home Affairs, Department of Official Language, Government of India.

Prof. Sanjeev Verma, Professor and Md. Aftab Alam, Asstt. Administrative Officer Grade 1 (Hindi Language) participated in Hindi Day function and 4th All India Official Language Conference organized by Ministry of Home Affairs, Department of Official Language, Government of India at Bharat Mandapam, New Delhi from 14th to 15th September 2024.

Lt. Cdr. Nisha Singh, Chief Administrative Officer, IIM Mumbai expressed his commitment to propagate the use of the Official Language Hindi in the Institute and congratulated all the winners. Md. Aftab Alam, Asstt. Administrative Officer Grade 1 (Hindi Language) conducted the programmes successfully and expressed vote of thanks.

2. OFFICIAL LANGUAGE IMPLEMENTATION COMMITTEE (OLIC) AND HINDI

CO-ORDINATION COMMITTEE MEETINGS

IIM Mumbai conducted a joint meeting of the "Official Language Implementation Committee" and "Hindi Coordination Committee" constituted for the implementation of the Official Language Hindi in the Institute on 30th April 2024, 22nd August 2024 and 6th March 2025. Prof. Milind Akarte, Professor and Prof. Shirish Sangle, Dean (Faculty Affairs) IIM Mumbai presided over the meetings respectively. The Committee discussed in detail in the meetings, and appropriate decisions were taken regarding the implementation of the Official Language Hindi in the Institute.

3. IIM MUMBAI CONDUCTED THE 55TH HINDI MAHOTSAV OF ASHIRWAD

The 55th Hindi Mahotsav and 32nd Rajbhasha Award Ceremony of the renowned social, literary, and cultural organization Ashirwad was successfully organized under the joint aegis of the Indian Institute of Management Mumbai, on 27th September 2024 at 3:00 pm in the Institute's auditorium. On this occasion, senior litterateur Prof. Nandlal Pathak; Prof. Manoj Kumar Tiwari,

Director-IIM Mumbai; Shri Acharya Pawan Tripathi, Vice President of Mumbai BJP; Lt. Cdr. Nisha Singh, Chief Administrative Officer, IIM Mumbai; Mr. Salil Vishwanath, Executive Director of LIC; Mr. Deepak Jain, GM, Bharat Petroleum and Rajni Trophy winner; Dr. Umakant Bajpai, Director, Ashirwad; Mr. Brijmohan Agarwal, Chairman, Ashirwad; Ms. Neeta Bajpai, Asstt. Director, Ashirwad, etc were present.



During the conference, a discussion was held on the contribution of the Hindi language in "Incredible India", and a musical performance was given by Sharmistha Basu. On this occasion, various government offices, institutions, undertakings, banks, and their house magazines, etc. of Mumbai were awarded for the best implementation of Official Language Hindi. Also, students of IIM Mumbai were awarded for the essay writing competition on "Incredible India". Prof. Nikhil K Mehta (Professor, IIM Mumbai) gave a presentation on the topic 'Contribution of our language in Incredible India', which was highly appreciated. Md. Aftab Alam,

Assistant Administrative Officer Grade 1 (Hindi Language) conducted the programme and gave a vote of thanks.

4. CONDUCTED HINDI WORKSHOPS

Hindi Workshops were conducted in IIM Mumbai on 24th June 2024, 12th September 2024, 27th December 2024 and 24th February 2025. Twenty-nine Employees of the Institute participated in it. Eminent personalities working for the progress of Hindi delivered lectures on various subjects i.e., Implementation of Official Language Policy and Annual Programme, Hindi E-Tools, Quarterly Hindi Progress Report, Official Noting-Drafting and Correct use of Grammar & Spelling in Hindi. Md. Aftab Alam, Asstt. Administrative Officer Grade I (Hindi Language) conducted the programme and expressed vote of thanks.



5. AASHIRWAD RAJBHASHA AWARD TO IIM MUMBAI



IIM Mumbai was Awarded the "Aashirwad Rajbhhasha Award" for carrying out excellent work in the Official Language Hindi for the year 2024 by

Aashirwad, a Literary-Socio-cultural Organisation. Lt. Cdr. Nisha Singh, Chief Administrative Officer and Md. Aftab Alam, Asstt. Administrative Officer Grade I (Hindi Language) received this Award on behalf of the Institute at a special function organised on 27th September 2024 at IIM Mumbai Auditorium. Dr. Umakant Bajpayee, Director, Aashirwad and several eminent personalities of Hindi Literature, Official Language, and the corporate world were present.

6. ATTENDED CONFERENCE / MEETING / WORKSHOPS, ETC

PROF. SANJEEV VERMA, PROFESSOR

- Participated in Hindi Day function and 4th All India Official Language Conference organized by Ministry of Home Affairs, Deptt of Official Language, Govt. of India at Bharat Mandapam, New Delhi from 14th to 15th September 2024.

MD. AFTAB ALAM, ASSTT. ADMINISTRATIVE OFFICER GRADE I (HINDI)

- Participated in a half-yearly online meeting organized by the Town Official Language Implementation Committee (TOLIC), Mumbai North at Directorate General of Shipping, Govt. of India, Kanjur Marg (East), Mumbai on 4th June 2024.
- Delivered lecture in Hindi Workshop on “Translation Tool-Kanthasth 2.0” organized by the Bureau of Indian Standard, Western Regional Office, Mumbai on 13th June 2024.
- Delivered lecture on “Information Technology and Translation Tool-Kanthasth 2.0” training

programme organized by the Central Translation Bureau, Ministry of Home Affairs, Deptt of Official Language, Govt. of India at CBD Belapur, Navi Mumbai on 23rd July 2024.

- Delivered online lecture on “Information Technology and Kanthasth Translation Tool 2.0” organized by the Town Official Language Implementation Committee (TOLIC), Mumbai North at Directorate General of Shipping, Govt. of India, Kanjur Marg (East), Mumbai on 12th September 2024.
- Participated in Hindi Day function and 4th All India Official Language Conference organized by Ministry of Home Affairs, Deptt of Official Language, Govt. of India at Bharat Mandapam, New Delhi from 14th to 15th September 2024.
- Participated in a half-yearly online meeting organized by the Town Official Language Implementation Committee (TOLIC), Mumbai North at Directorate General of Shipping, Govt. of India, Kanjur Marg (East), Mumbai on 9th December 2024.
- Delivered lecture on “Noting writing” training programme organized by the Central Translation Bureau, Ministry of Home Affairs, Deptt of Official Language, Govt. of India at CBD Belapur, Navi Mumbai on 5th February 2025.
- Delivered online lecture on “Noting and Drafting” organized by the Zonal Institute of Education & Training (ZIET), Kendriya Vidyalaya Sangathan, Mumbai on 6th March 2025.

ANNUAL ACCOUNTS



ज्ञानम् जयति सर्वत्र

IIM MUMBAI

Annual Report 2024-2025



भारतीय लेखापरीक्षा और लेखा विभाग
INDIAN AUDIT & ACCOUNTS DEPARTMENT
प्रधान निदेशक लेखापरीक्षा (केन्द्रीय) का कार्यालय, मुंबई
O/o the PRINCIPAL DIRECTOR OF AUDIT (CENTRAL), MUMBAI
C-25, Audit Bhavan, Bandra Kurla Complex, Mumbai- 400 051 e-mail –
pdacentralmumbai@cag.gov.in



क्र. प्र.नि.ले.प.(के.)/ना.एवं.स्वा.नि./एस.ए.आर/2024-25/भा.प्र.सं. मुंबई/

दिनांक:

सेवा में,
सचिव, भारत सरकार
शिक्षा मंत्रालय, उच्च शिक्षा विभाग,
शास्त्री भवन, नई दिल्ली – 110001.

विषय - वर्ष 2024-25 के लिए भारतीय प्रबंध संस्थान, मुंबई के लेखों पर पृथक लेखापरीक्षा प्रतिवेदन।

महोदय,

31 मार्च 2025 को समाप्त वर्ष के लिए भारतीय प्रबंध संस्थान, मुंबई के लेखों पर पृथक लेखापरीक्षा प्रतिवेदन निम्नलिखित दस्तावेजों के साथ संसद के दोनों सदनों के पटल पर प्रस्तुत करने हेतु अग्रेषित किया जा रहा है।

- वर्ष 2024-25 के लिए वार्षिक लेखे
 - अनुबंधक सहित लेखापरीक्षा प्रतिवेदन-सह-लेखापरीक्षा प्रमाण पत्र
- कृपया संसद में प्रस्तुत दस्तावेजों की प्रतियां एवं सदनों में उनकी प्रस्तुति की तिथि के सम्बन्ध में सूचना इस कार्यालय को अग्रेषित की जाए। कृपया पत्र की प्राप्ति की सूचना दे।
 - यह पत्र प्रधान निदेशक लेखा परीक्षा (केन्द्रीय) के अनुमोदन से जारी किया जा रहा है।

भवदीय,

संलग्नक: यथोपरि

Sd/-
निदेशक/ना.एवं.स्वा. नि.

क्र. प्र.नि.ले.प.(के.)/ना.एवं.स्वा.नि./एस.ए.आर/2024-25/भा.प्र.सं. मुंबई/ 340

दिनांक: 16/01/2026

निदेशक,
भारतीय प्रबंध संस्थान, मुंबई
विहार लेक रोड, पोवई, मुंबई-400 087

अनुबंधक के साथ प्रथक लेखापरीक्षा प्रतिवेदन की एक प्रति जानकारी एवं आवश्यक कार्यवाही हेतु अग्रेषित की जा रही है। संसद में दस्तावेजों की प्रस्तुति की तिथि एवं उनकी प्रतिलिपि इस कार्यालय को प्रस्तुत की जाए।


निदेशक/ना.एवं.स्वा.नि.

Opinion of the Comptroller & Auditor General of India on the Account of Indian Institute of Management (IIM), Mumbai for the year ended 31 March 2025

Opinion

We have audited the financial statements of Indian Institute of Management (IIM) Mumbai, which comprise the statement of financial position as at 31 March 2025 and the Income & Expenditure Account/Receipts & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971.

This Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions regarding compliance with the Law, Rules and Regulations (Propriety & Regularity) and efficiency cum performance aspects, etc., if any, are reported through inspection reports/ CAG's audit reports separately

In our opinion the accompanying financial statements of IIM Mumbai, read together with the accounting policies and Notes thereon and matters mentioned in the Separate Audit Report, which follows, give a true and fair view of the financial position of the autonomous body as at March 31, 2025, and (of) its financial performance and its cash flows for the year then ended in accordance with the revised format of accounts prescribed by the Ministry of Education (Erstwhile MHRD), Government of India, for Central Educational Institutions.

Basis for Opinion

We conducted our audit in accordance with the CAG's auditing regulations/standards/manuals/guidelines/guidance-notes/orders/circulars etc. Our responsibilities are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the autonomous body in accordance with ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the financial statements

The Board of Governors, Governing Body of IIM, Mumbai is responsible for the preparation and fair presentation of the financial statements in accordance with uniform format of accounts, and for internal control as management determines it necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion in accordance with CAG's auditing regulations /standards/ manuals/ guidelines/ guidance-notes/ orders/ circulars etc.

For and on the behalf of the CAG of India



Principal Director of Audit (Central), Mumbai

Place: Mumbai

Date: 16.01.2026

Separate Audit Report on the Accounts of Indian Institute of Management (IIM), Mumbai for FY 2024-25.

A. Balance Sheet

-NIL-

B. Income & Expenditure

B.1. Schedule 13- Other Income Rs. 568.51 lakh.

Above included an amount of ₹287.27 lakh towards Income Tax Refund. Audit scrutiny of relevant ledger and ITR processing order under section 143(1) of Income Tax Department revealed that the above refund pertained to A. Y. 2022-23 and A. Y. 2023-24 and was received during F. Y. 2024-25. Refund amount of ₹287.27 lakh included interest of ₹27.09 lakh granted on TDS. Hence, only ₹27.09 lakh should have been included as 'Other Income – Interest on Income-tax Refund' in Schedule 13 and remaining amount of ₹260.18 lakh should have been shown as "Prior Period Income (Income-tax refund)" (Schedule 14), with disclosure in notes. Above incorrect treatment resulted in overstatement of 'Other Income' (Schedule 13) and understatement of 'Prior period income' (Schedule 14) by ₹260.18 lakh.

B.2 Prior Period expenses ₹169.86 lakh.

Depiction of previous year's expenditures relating to arrears of gratuity & pension (₹31.81 lakh), property tax, membership fee & communication related expenses (₹2.38 lakh) and Annual maintenance charges (₹5.10 lakh), as current year expenditure in Income and Expenditure account resulted in overstatement of Schedule 15- Staff payment and benefits (Establishment expenses) by ₹31.81 lakh, Schedule 17- Administrative and General expense by ₹2.38 lakh, Schedule 19-Repairs and Maintenance by ₹5.10 lakh, thereby understatement of Schedule-22 prior period expenses by ₹39.29 lakh.

C Receipt and Payment Account

-NIL-

D. Accounting Policies

-NIL-

E. Management Letter

Deficiencies which have not been included in this Separate Audit Report have been brought to the notice of Management through a management letter issued separately for remedial/corrective action.

F. Assessment of Internal Controls

(i) Adequacy of Internal Control System:

The internal control system may be strengthened to address the observations mentioned in this Audit Report.

(ii) Adequacy of Internal Audit System:

Internal Audit Manual has not been prepared by Institute. The Internal Audit for 2024-25 was conducted by a Chartered Accountants Firm.

(iii) System of Physical verification of fixed assets:

The physical verification of fixed assets was conducted during 2024-25. However, process of physical verification of fixed assets needs further improvement with respect to adoption of modern technological monitoring system.

(iv) System of Physical verification of inventory:

Physical verification of Inventory/Consumables for financial year 2024-25 was conducted by Institute and have submitted report of physical verification of consumables.

(v) Regularity in payment of statutory dues:

No irregularity was noticed in payment of Statutory dues.

(vi) Other matters relating to functioning of the entity:

-Nil-

G. Grants in aid

The Institute had received total grant of ₹3885.00 lakh (for capital assets ₹800.00 lakh and salary ₹3085.00 lakh) during the year. The Institute's Internal Revenue Generated during the year was of ₹13041.81 lakh (₹13011.00 lakh and Institute earned interest of ₹30.81 lakh). Thus, Institute had total available amount of ₹16926.81 lakh (₹3885.00 lakh + ₹13011.00 lakh

+ ₹30.81 lakh). From above, the Institute had utilized ₹16926.81 lakh (capital ₹1228.06, Salary ₹3959.98 and General ₹11738.77 lakh) during the year, thereby leaving unspent balance at NIL under grant-in-aid.

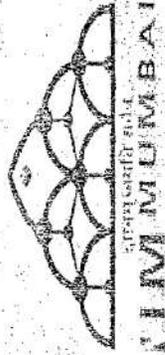
For and on the behalf of the CAG of India



Principal Director of Audit (Central), Mumbai

Place: Mumbai

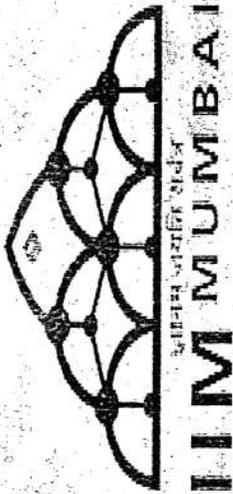
Date: 16.01.2026



Financial Statement for the Financial Year

2024-2025

INDIAN INSTITUTE OF MANAGEMENT, IIM MUMBAI
Vihar Lake, Mumbai - 400 087



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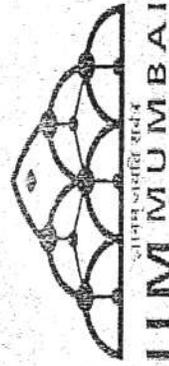
SR. NO.	CONTENTS	PAGE NO.	
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1	MAIN ACCOUNT		
	1.1 Balance Sheet	01	01
	1.2 Income & Expenditure Account	02	02
	1.3 Receipts & Payments Account	03	03
2	GENERAL PROVIDENT FUND ACCOUNT & CONTRIBUTORY PROVIDENT FUND ACCOUNT		
	2.1 Balance Sheet	32	32
	2.2 Income & Expenditure Account	33	33
	2.3 Receipts & Payments Account	34	34
3	DETAILS OF INVESTMENTS AS ON 31.03.2025		
	3.1 Investment Statement for all Accounts	35	40
4	NOTES ON ANNUAL ACCOUNTS 2024-2025		
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Financial Statement for the Financial Year

2024-2025

MAIN ACCOUNT

1. Balance Sheet
2. Income & Expenditure Account
3. Receipts & Payments Account
(With All Schedules)



INDIAN INSTITUTE OF MANAGEMENT, IIM MUMBAI
Vihar Lake, Mumbai - 400 087

INDIAN INSTITUTE OF MANAGEMENT, MUMBAI

BALANCE SHEET AS AT MARCH 31, 2025

SOURCES OF FUNDS	Schedule	(Amount in ₹)	
		As at 31-03-2025	As at 31-03-2024
Corpus / Capital Fund	1	2,432,938,024	4,370,390,092
Designated/ Earmarked/ Endowment Funds	2	2,938,603,994	2,626,357,452
Current Liabilities & Provisions	3	2,959,567,632	337,239,877
TOTAL		8,331,109,650	7,333,987,421
APPLICATION OF FUNDS	Schedule	As at 31-03-2025	As at 31-03-2024
Fixed Assets			
Tangible Assets	4	1,189,508,572	1,192,491,664
Intangible Assets		25,360,886	30,689,983
Capital Work-in-Progress	5	80,384,543	64,178,423
Investments From Earmarked/Endowment Funds			
Long Term		2,938,603,994	2,627,187,752
Short Term			
Investments Others	6	3,187,703,260	2,572,096,169
Current Assets	7	284,348,956	151,987,383
Loans, Advances & Deposits	8	625,199,439	695,356,047
TOTAL		8,331,109,650	7,333,987,421
Significant Accounting Policies	23		
Contingent Liabilities and Notes to Accounts	24		

As per our report of even date
For **Sorab S. Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants



Chandhi Shree B.

CA. Chokshi Shreys B.
Partner
Membership No. 100892

Date: **16 SEP 2025**
Place: Mumbai

Pranod Singh

Mr. Pranod Singh
Sr. Executive Officer
Finance and Accounts (I/C)

Nisha Singh

Lt. Cdr. Nisha Singh (Retd.)
Chief Administrative Officer

Manoj Kumar Tiwari

Prof. Manoj Kumar Tiwari
Director

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

Particulars	Schedule	(AMOUNT IN ₹)	
		2024-25	2023-24
INCOME			
Academic Receipts	9	952,534,011	704,794,301
Grants / Subsidies	10	308,500,000	604,561,385
Income from Investments	11	266,392,391	166,398,175
Interest Earned	12	3,334,766	689,874
Other Income	13	56,851,248	25,692,880
Prior Period Income	14	25,069,139	459,514
Total (A)		1,612,681,555	1,502,596,129
EXPENDITURE			
Staff Payment & Benefits (Establishment Expenses)	15	525,654,249	504,859,034
Academic Expenses	16	152,115,082	154,148,846
Administrative and General Expenses	17	130,040,332	106,048,475
Transportation Expenses	18	5,992,903	5,673,929
Repairs & Maintenance	19	112,526,343	126,251,334
Finance Costs	20	135,567	1,823,091
Depreciation/Amortization	4	117,067,803	110,258,876
Other Expenses	21	-	-
Prior Period Expenses	22	16,985,642	1,862,724
Total (B)		1,060,517,921	1,010,926,309
Balance being excess of Income over Expenditure (A-B)			
Transfer to/(from) Designated Fund		552,163,634	491,669,820
a) Building Fund		127,339,216	104,398,704
b) R & D Fund		76,403,529	62,639,223
c) Corpus Fund		152,807,059	125,278,445
d) Capital Fund		42,806,772	66,701,589
Balance Being Surplus Carried to Corpus Fund		152,807,058	132,651,859
Significant Accounting Policies	23		
Contingent Liabilities and Notes to Accounts	24		

As per our report of even date
For Sorab S. Engineer & Co.
 Firm Registration No.110417W
 Chartered Accountants



Sorab S. Engineer

CA. Chokshi Shreys B.
 Partner
 Membership No.100892

Mr. Pramod Singh
 Sr. Executive Officer
 Finance and Accounts (1/C)

Lt. Cdr. Nisha Singh (Retd.)
 Chief Administrative Officer

Prof. Manoj Kumar Tiwari
 Director

Date: **6 SEP 2025**
 Place: Mumbai

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INDIAN INSTITUTE OF MANAGEMENT, MUMBAI
RECEIPT AND PAYMENT FOR THE YEAR ENDED MARCH 31, 2025

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
I. Opening Balances					
a) Cash balances	18,995	53,310	I. Expenses	512,318,429	470,688,806
b) Bank Balances	21,207,463	26,279,130	a) Establishment Expenses	158,771,106	172,839,546
i. In Current accounts			b) Academic Expenses	5,992,903	100,251,620
ii. In Deposit accounts			c) Administrative Expenses	112,526,343	4,997,650
iii. Savings accounts	130,382,579	143,175,851	d) Transportation Expenses	16,985,642	91,542,785
iv. In FC accounts			e) Repairs & Maintenance		1,939,776
c) Stamps on Hand			f) Prior Period Expenses		
II. Grants Received	388,500,000	738,808,400	II. Payments against Earmarked/Endowment Funds	24,873,183	140,083,030
a) From Government of India			III. Payments against Sponsored Projects/Schemes	9,571,976	4,074,998
b) From State Government			IV. Payments against Sponsored Fellowships and Scholarships	11,599,392	8,921,000
c) From Other sources	1,154,198,018	722,278,554	V. Investments and Deposits made	311,416,242	402,473,219
III. Academic Receipts	33,052,168	105,717,342	a) Out of Earmarked/Endowment Funds	615,607,091	322,013,436
IV. Receipts against Earmarked/Endowment Funds	36,006,946	11,362,896	b) Out of own Funds(Investment Others)		
V. Receipts against Sponsored Projects/Schemes	5,248,000	9,310,000	VI. Term Deposits with Scheduled Banks		
VI. Receipts against Sponsored Fellowships and Scholarships	100,999,288	235,353,572	VII. Expenditure on Fixed assets and Capital Works-in-Progress	108,755,614	31,290,915
VII. Income on Investments from	384,049,257	99,128,086	a) Fixed Assets	69,720,408	64,178,423
a) Earmarked/Endowment Funds			b) Capital Works-in-Progress (Including Capital Advances)		
b) Other Investments			VIII. Other Payments including Statutory Payments	1,410,477	
VIII. Interest received on	3,081,085	608,597	a) Security Deposits Given		
a) Bank Deposits	253,681	81,277	b) Deposits Repaid		3,485,879
b) Saving Bank Accounts			c) Increase in Statutory Liabilities		
c) Other			IX. Refund of Grants	2,778,352	109,339,138
IX. Investments Encashed	15,871,013	14,951,544	X. Deposits and Advances		
a) Income from Land & Buildings	110,432,365	9,978,285	XI. Other Payments		
b) Other			a) Sundry Debtors and Loans and Advances	394,471	
XI. Deposits and Advances	1,810,725		b) Advances to Employee	16,414	
a) Caution Money Deposits Received			c) Changes in Stock		
b) Deposits Received (Liability)			c) Others		32,257,586
c) Deposits Encashed (Asset)			XII. Closing Balances	11,627	18,995
d) Decrease in Statutory Liability			a) Cash balances	44,498,537	21,207,463
e) Advances Received Back	3,372,063		b) Bank Balances	225,717,553	130,382,579
XII. Miscellaneous Receipts (Statutory receipts)	85,342		i. In Current accounts		
XIII. Any Other Receipts			ii. In Deposit accounts		
a) Sale of Assets			iii. Savings accounts		
b) Increase in Sundry creditors and Other Liabilities			iv. In FC accounts		
c) Sundry Debtors			c) Stamps on Hand		
TOTAL	2,388,569,988	2,117,086,844	TOTAL	2,388,569,988	2,117,086,844

As per our report of even date
For Sorab S. Engineer & Co.
Firm Registration No.110417W
Chartered Accountants

Sorab S. Engineer
CA. Chokshi Shreys B.
Partner
Membership No.100892



Mr. Pramod Singh
Mr. Pramod Singh
Sr. Executive Officer
Finance and Accounts (1/C)

Lt. Cdr. Nisha Singh (Retd.)
Lt. Cdr. Nisha Singh (Retd.)
Chief Administrative Officer

Prof. Manoj Kumar Tiwari
Prof. Manoj Kumar Tiwari
Director

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INDIAN INSTITUTE OF MANAGEMENT, MUMBAI

SCHEDULE 1 - CORPUS/CAPITAL FUND

		(Amount in ₹)	
Particulars		Balance as At 31-03-2025	Balance as At 31-03-2024
Balance at the beginning of the year		4,370,390,092	2,128,776,301
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure		80,000,000	66,117,701
Add: Transferred from Income & Expenditure Account for Corpus		152,807,059	125,278,445
Add: Transferred from Income & Expenditure Account for Capital Fund		42,806,772	66,701,589
Add: Assets purchased out of Earmarked Funds		674,476	-
Add: Assets purchased out of Sponsored Projects, where ownership vests in the institution		1,480,486	-
Add: Assets Donated/Gifts Received		-	-
Add: Other Additions./ (Deletion) (Refer Note 8 of Schedule 25)		(2,368,027,919)	411,601
Add: Surplus transferred from the Income & Expenditure Account		152,807,058	132,651,859
Add: Amount transferred from Endowment Account (Previous years carried forward balance - Adjustment)		-	1,850,452,596
Total		2,432,938,024	4,370,390,092
Less: Deficit transferred from Income & Expenditure Account		-	-
Balance at the year end		2,432,938,024	4,370,390,092



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INDIAN INSTITUTE OF MANAGEMENT, MUMBAI
SCHEDULE 2 - DESIGNATED / EARNED / ENDOWMENT FUNDS

Particulars	Fund Wise Breakdown											Total							
	Endowment Fund (including 2A)	DDP - Director Discretionary Fund	R & D Fund	Prize Fund (Sports)	PGP Endowment Fund	PGP Scholarship Fund	Chair Professor (Women)	Chair Professor (Men)	Capital Fund of Funds	All Student Fund	Building Fund	Professional Development Fund	Institute Welfare Fund	Alumni Membership Fund	Gen Programme Fund	Alumni Fund	Guest Fund	DCOP Fund	Balance as At 31-03-2024
A. Opening Balance	1,51,09,700	15,07,045	1,00,39,070	17,61,396	323,317	1,315,145	1,400,000	10,000,000	10,451,000	460,932,582	13,094,507	(830,300)	6,734,945	1,859,412	7,971,181	2,988,555	-	2,658,357,452	4,131,790,992
b) Contribution received during the year	-	-	-	-	-	-	-	1,000,000	1,000,000	-	-	-	-	-	-	-	-	1,000,000	2,08,814,594
c) Income from investments made of the funds	97,939,565	95,102	-	62,842	-	-	-	711,699	711,699	-	6,798,664	6,732,243	10,071,000	-	-	-	6,598,714	100,949,208	237,353,572
d) Accrued interest on investments / Advances	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
e) Interest on Savings Bank A/c	-	-	1,537,225	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32,375,485
f) Fees and other income	-	-	76,013,679	-	-	-	-	-	-	127,378,216	-	-	-	-	-	-	-	-	203,742,265
g) Transferred from Income & Expenditure Account	-	-	-	-	(22,317)	1,319,145	1,400,000	-	12,822,698	888,261,798	10,882,171	8,897,843	16,805,849	1,859,412	7,971,181	2,988,555	6,598,714	(32,317)	
h) Other Adjustments Total (A)	2,014,031,273	16,786,148	238,131,124	18,878,685	(22,317)	1,319,145	1,400,000	10,713,081	12,822,698	888,261,798	10,882,171	8,897,843	16,805,849	1,859,412	7,971,181	2,988,555	6,598,714	2,964,151,483	2,730,738,482
B. Utilization / Expenditure towards objectives of funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-4) Capital Expenditure	-	-	-	-	-	-	1,320,000	-	-	-	4,656,933	448,400	-	-	-	-	216,076	-	674,476
h) Revenue Expenditure	938,837	9,886	-	7,058,790	-	-	1,320,000	-	-	-	4,656,933	5,445,543	-	612,599	3,650,000	485,187	-	24,871,101	76,594,113
C) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (D)	3,525,121,973	31,863,193	238,131,124	18,878,685	(22,317)	1,319,145	1,420,000	10,713,081	12,822,698	888,261,798	10,882,171	8,897,843	16,805,849	1,859,412	7,971,181	2,988,555	6,598,714	28,317,489	18,440,105
Closing Balance at the year end (A+B)	1,51,09,700	15,07,045	1,00,39,070	17,61,396	323,317	1,315,145	1,400,000	10,000,000	10,451,000	460,932,582	13,094,507	(830,300)	6,734,945	1,859,412	7,971,181	2,988,555	-	2,658,357,452	4,131,790,992
Balance as At 31-03-2024	1,51,09,700	15,07,045	1,00,39,070	17,61,396	323,317	1,315,145	1,400,000	10,000,000	10,451,000	460,932,582	13,094,507	(830,300)	6,734,945	1,859,412	7,971,181	2,988,555	-	2,658,357,452	4,131,790,992
Balance as At 31-03-2025	1,51,09,700	15,07,045	1,00,39,070	17,61,396	323,317	1,315,145	1,420,000	10,713,081	12,822,698	888,261,798	10,882,171	8,897,843	16,805,849	1,859,412	7,971,181	2,988,555	6,598,714	28,317,489	18,440,105



INDIAN INSTITUTE OF MANAGEMENT, MUMBAI
SCHEDULE 3 - CURRENT LIABILITIES & PROVISIONS

Particulars	(Amount in ₹)	
	As at 31-03-2025	As at 31-03-2024
A. CURRENT LIABILITIES		
1 Deposits from Staff	-	-
2 Deposits from Students		
Current Students	56,888,045	58,298,522
Ex-Students	-	-
3 Sundry Creditors		
For Goods & Services	86,850,080	109,376,568
Others (For Capital Works)	-	-
4 Deposit-Others (including EMD, Security Deposit, Retention Deposit)	33,291,604	31,480,879
5 Statutory Liabilities		
Overdue	-	-
Others	7,831,759	-
6 Other Current Liabilities		
Salaries and Pension	-	-
Receipts against Sponsored Projects / Programmes (Schedule - 3A)	38,706,195	19,487,280
Receipts against Sponsored Fellowships & Scholarships (Schedule - 3B)	4,263,000	10,614,392
Unutilised Grant (Schedule - 3C)	-	-
Other Funds	-	19,189,599
Faculty Payable Accounts	14,310,419	17,966,443
Global Online Program & Other Courses	207,422,733	30,053,347
UBP & MBP Fees received in advance	24,294,621	-
Other Liabilities	67,916,540	4,343,950
Total A	541,774,996	300,810,980
B. PROVISIONS		
1 Superannuation Pension (Schedule - 15A) (Refer Note 8 of Schedule 25)	2,062,442,643	-
2 Accumulated Leave Encashment (Schedule - 15A) (Refer Note 8 of Schedule 25)	184,651,157	-
3 Gratuity (Schedule - 15A) (Refer Note 8 of Schedule 25)	131,497,769	-
4 Provision for Expenses	39,201,067	36,428,897
Total B	2,417,792,636	36,428,897
Total (A+B)	2,959,567,632	337,239,877



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INDIAN INSTITUTE OF MANAGEMENT, MUMBAI
SCHEDULE 3A - SPONSORED PROJECTS / PROGRAMMES

Sr. No.	Particulars	Balance as at 01-04-2024		Balance Written Off	Receipt/Recoveries during the year	Expenditure during the year	Balance as at 31-03-2025	
		Credit	Debit				Credit	Debit
1	REGIONAL FRAMEWORK ON CLIMATE CHANGE (RFCC)		120,116		45,800		45,800	120,116
2	UNEVEN GROWTH & INEQUALITY : EISIILI	63,566					63,566	
3	IMPLEMENTING UHS IN INDIA : ISSUES, APPROACHES & C		35,400					35,400
4	SSCOP ON EMERGING MARKET CURRENCIES	144,513					144,513	
5	BCTEMS	170,000					170,000	
6	BCPRF	209,900					209,900	
7	SP/001-OPTIMISATION OF MANPOWER DEPLOYMENT							
8	SP/002-IMPACT OF SKILL DEVELOPMENT IN INDIAN MICRO		2,343					2,343
9	SRI/026-DATA SCIENCE LAB	5,000,000			14,329,855	2,318,354	17,011,503	
10	SRI/034-DIGITAL TRUST LAB	4,400,000				663,752	3,736,248	
11	SP/003-RESEARCH & DEVELOP. ON ENV. PRODUCTS:REGULAT	137,450			125,000	128,457	133,993	
12	SP/004-ML MODEL TO CLOSE THE GAP BET. PLAN & ACTUA	1,550,443			1,000,000		2,550,443	
13	SP/005-SARASWATI 2.0 IDENTIFYING BEST AVAIL. TECH.	278,569			1,229,608	1,304,955	203,222	
14	SP/006-RESOURCE SCHEDULING TOOL DEVELOPMENT	316,661				316,661		
15	SP/007-PRODUCTIVITY IMPR. INIT. AT PRADEEP METALS		207,034					
16	SP/010-IMPACT OF TRAINING PROG.-AMESO-LEVEL STUDY	14,162				14,162		
17	SP/011-DEVELOPMENT OF PSI MODEL BASED ON ESG PRBMI	74,566					74,566	
18	SP/012-DEVELOPMENT OF BPCL'S LCA ROADMAP & PILOT	81,677					81,677	
19	SP/013-LIFE CYCLE ASSESSMENT OF BIOX	56,900					56,900	
20	SP/014 AN EXPLORATORY STUDY ON F.I.S.T. START-UPS	179,790					179,790	
21	SP/015 LIFE CYCLE ASSESSMENT OF SMIRNOFF VOTKA	50,646					50,646	
22	SP/016 LIFE CYCLE ASSESSMENT OF GODAWAN	10,323			240,000	160,000	90,323	
23	SP/017 LIFE CYCLE ASSESSMENT OF MALT SPIRIT	32,043			240,000	245,505	780,000	
24	SP/018 ASSESSMENT CENTRE CASELETS FOR SUFIN FUNCTI	780,000					780,000	
25	SP/019 QUICK TURN, WAREHOUSE OPERATIONS: EFFICIENT	361,951					361,951	
26	SP/020 NON-RECYCLABLE WASTE TO HYDROGEN PRODUCTN.	204,000					204,000	
27	SP/021 ALTERNATE PRODUCT DEVELOPMENT IN LIFE INSUR	280,458			620,000	620,000	96,415	
28	SP/022 MODELLING TVS; INFORMATION BIAS & TRANSMISS	530,000			749,950	933,993	530,000	
29	SP/023 WOMEN LED ENTERPRISES AND CHALLENGES TO THE	144,000					144,000	
30	SP/024 MULTIPLE PROJECTS RELATED TO VIDEO ANALYTIC	270,000			250,000	69,000	325,000	
31	SP/025 DEMAND PLANNING FOR CIPLA LIMITED	302,250			90,000	360,000		
32	SP/026 REVIEW AND ANALYSIS OF SUR. IND. OF BSE	1,600,000			18,899	61,253	259,896	
33	SP/027 ROLE OF DIGITAL SUPPLY CHAIN MGMT. IN ESIAI	1,300,000				1,657,894		
34	SP/028 ASSESSING & ENHANCING THE BUSINESS PRODUCTI	240,000				87,812	1,212,188	
35	SP/029 OPTIMISING COST EFFECTIVE SCM FOR INDIAN NF				300,000	103,336	436,664	
36	SP/030 IMPACT ASSESSMENT R S UNDER SMART CITIES MI				500,000	150,000	350,000	
37	SP/031-PRODUCTION-PLANNING & OPTIMIZATION AT CIPLA	600,000					600,000	
38	SP/032-WOMEN REPRESENTATION ON COMPANY BOARDS							
39	SP/033-EXPLORING THE IMPACT OF PS ON PROJECT PERFO				1,385,736	490,697	895,039	
40	SP/034-ACCOUNTING FOR DIGITAL ASSETS				474,375	447,681	26,694	
41	SP/035-DESIGN OF THE SURVEY & ANALYSIS OF FINDINGS				76,271		76,271	
42	SP/036-LARGE SCALE DATA ANALYSIS & AUTOM. OF MANUA				656,600	201,000	455,600	



Sr. No.	Particulars	Balance as at 01-04-2024		Balance Written Off	Receipt/Recoveries during the year	Expenditure during the year	Balance as at 31-03-2025	
		Credit	Debit				Credit	Debit
43	SP/037-DEVELOPMENT OF IMPACT ASSESSMENT FRAMEWORK				720,000	520,010	199,990	
44	SP/038-DEVELOPMENT OF FINITE PRODUCTION SCHEDULING				2,500,000	187,500	2,312,500	
45	SP/039-NURTURING FUTURE LEADERSHIP PROGRAM				6,076,223	6,076,223		
46	SP/040-MOU BETWEEN IIM MUMBAI & INTEL				3,000,000	2,073,551	926,449	
47	SP/041-PROPOSAL FOR MRA ON INDIAN SEMICONDUCTOR IN				1,190,737	467,097	723,640	
48	SP/042-PROPOSAL FOR RESEARCH ON IMPACT OF EMERGING				934,369	330,584	603,785	
49	SP/043-TREATMENT & UTILISATION OF CONSTRUCTION & D				369,815	36,981	332,834	
50	SP/044-DESIGNING FLEXIBLE SHIFT SYSTEM FOR OPTIMIZ				1,425,000		1,425,000	
51	SP/045 - ACCOUNTING FOR GROUP TAXATION				362,288	319,560	42,728	
52	SP/046 - ROLE OF FORMAL & INFORMAL TIES IN FRA				160,000	85,092	74,908	
53	SP/047-NUTRITION & SUSTAINABILITY CONNECTING DOTS				335,120		335,120	
54	SP/050-A STUDY TO ACCELERATE MANUFACTURING GROWTH				808,500		808,500	
55	SRI/002-FINANCIALIZATION OF RURAL ASSETS IN INDIA	420,000		420,000				
56	SRI/004-MACHINE LEARNING BASED MODELS FOR EDRP	380,284		380,284				
57	SRI/005-VACCINE-SUPPLY NETWORK DWDSS	33,000		33,000				
58	SRI/006-BUILDING INNOVATION ST-UP & EES AT NITIE	711,573		711,573				
59	SRI/007-SUSTAINABILITY ASSESSMENT OF WNS:MA	263,348		263,348				
60	SRI/008-ENHANCING EFFECTIVENESS OF REIT: C NER 2020	433,171		433,171				
61	SRI/009-SOCIAL NETWORKS OF WE OF MAH. REG.	275,502		275,502				
62	STUDY OF SHIFT TOWARDS EV & REV WTU OF ANT COLONY	131,130		131,130				
63	SRI/010-LABOUR PRODUCTIVITY IN INDIAN INDUSTRY	434,000		434,000				
64	SRI/011-CENTER FOR INNOVATION INCUBATION & ENTRPR.	703,255		703,255				
65	SRI/012-STUDY ON COGNITIVE P & O OF FATIGUE IN SI	688,000		688,000				
66	SRI/013-INVESTIG. OF STATUS OF IMPLM. OF I&SET&T	367,139		367,139				
67	SRI/014-NITIE - MCED MOU	49,455		49,455				
68	SRI/015-APPLICATION OF DIGITAL TWIN IN MANUF. SYST	178,917		178,917				
69	SRI/016-APOORTHI SHRANKHLA KE SAARTH	190,000		190,000				
70	SRI/017-GESTURE MODULATION TO SPEECH TRANSLATION	353,000		353,000				
71	SRI/018-APPLICATION OF ADDICTIVE MANUFACTURING TEC	947,886		947,886				
72	SRI/022-CENTER OF EXCELLENCE IN LOGISTICS AND SCM	386,132		386,132				
73	SRI/023-EXPLORING DIVERSITY EQUITY & INCLUSION PRA	2,833,981		2,833,981				
74	SRI/024-PM GATI SHAKTI	401,447		401,447				
75	SRI/025-WOMEN IN STEM -- EXPLORING CHOICES & CAREER	422,941		422,941				
76	SRI/027-A PICTURE PAINTS A THOUSAND WORDS	296,963		296,963				
77	SRI/028-BEHAVIOURAL ANALYTICS LAB	89,033		89,033				
78	SRI/029-LIVERAGING TECHNOLOGY INNOVATION INTELLECT	44,032		44,032				
79	SRI/030-INTEGRATED BERTH MGMT. AND YARD MGMT	220,645		220,645				
80	SRI/031-IDENTIFYING OPPORTUNITIES FOR AGR. INNOV.	163,549		163,549				
81	SRI/032-DEMISTIFYING THE ROLE OF WOMEN ON BOARDS	60,000		60,000				
82	SRI/033-MEASURING THE 'IMPACT' IN IMPACT INVT APM							
	Total	19,487,280	11,843,276	11,478,383	40,421,180	21,050,359	38,706,195	212,987

Balance as at 01-04-2024		Balance as at 31-03-2025	
Credit	Debit	Credit	Debit
19,487,280	11,843,276	11,478,383	38,706,195
Total		11,478,383	38,706,195

Disclosed under Schedule
 5 Current Liabilities - Balance Receipt against Sponsored Projects
 8 Loans, Advances & Deposits - Debit Balance of Sponsored Projects



INDIAN INSTITUTE OF MANAGEMENT, MUMBAI
SCHEDULE 3B - SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

(Amount in ₹)

Sr. No.	Name of Sponsor	Balance as at 01-04-2024		Transactions during the year		Credit	Debit
		Credit	Debit	Credit	Debit		
1	University Grants Commission	-	-	-	-	-	-
2	MHRD	5,550,392	-	4,263,000	5,550,392	4,263,000	-
3	Others	5,064,000	-	985,000	6,049,000	-	-
	Total	10,614,392	-	5,248,000	11,599,392	4,263,000	-



INDIAN INSTITUTE OF MANAGEMENT, MUMBAI
SCHEDULE 3C - GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Particulars	MHRD/MOE		Total 2024-2025	MHRD/MOE		Total 2023-2024
	Plan	Non-Plan		Plan	Non-Plan	
Balance Brought forward.	-	-	-	(73,882,299)	9,761,385	(64,120,914)
Add: Grants received/receivable during the year- Non Salary (OH - 31)	-	-	-	140,000,000	218,800,000	358,800,000
Add: Grants received/receivable during the year- Capital Assets (OH - 35)	80,000,000	-	80,000,000	-	-	-
Add: Grants received/receivable during the year- Salary (OH - 36)	308,500,000	-	308,500,000	-	376,000,000	376,000,000
Add: Interest received during the year	-	-	-	-	-	-
Total	388,500,000	-	388,500,000	66,117,701	604,561,385	670,679,086
Less: Refund	-	-	-	-	-	-
Balance	388,500,000	-	388,500,000	66,117,701	604,561,385	670,679,086
Less: Utilised for Capital expenditure	80,000,000	-	80,000,000	66,117,701	-	66,117,701
Balance	308,500,000	-	308,500,000	-	604,561,385	604,561,385
Less: Utilised for Revenue Expenditure - OH - 31 Non Salary	-	-	-	-	218,800,000	218,800,000
Less: Utilised for Revenue Expenditure - OH - 36 Salary	308,500,000	-	308,500,000	-	385,761,385	385,761,385
Balance Carried forward (B)	-	-	-	-	-	-

A - Appears as Grant Income in the Income & Expenditure Account.

B - Appears under Current Liabilities in the Balance Sheet in Schedule 3.



INDIAN INSTITUTE OF MANAGEMENT, MUMBAI
SCHEDULE 4 - FIXED ASSETS

Sr. No.	Assets Heads	Gross Block				Depreciation		Net Block	
		Opening Balance 01.04.2024	Additions	Deductions	Closing Balance 31.03.2025	Opening Balance 01.04.2024	Depreciation for the year	Closing Balance 31.03.2025	Net Block 31.03.2025
1	Land	7,397,221	-	-	7,397,221	-	-	7,397,221	7,397,221
2	Site Development	-	-	-	-	-	-	-	-
3	Buildings	1,168,342,125	2,807,671	-	1,171,149,796	-	23,408,809	223,642,168	947,507,628
4	Roads & Bridges	-	-	-	-	-	-	-	-
5	Tubewells & Water Supply	-	-	-	-	-	-	-	-
6	Sewerage & Drainage	-	-	-	-	-	-	-	-
7	Electrical Installation & Equipment	88,924,573	6,904,383	-	95,828,956	-	4,754,517	22,529,048	73,299,908
8	Plant & Machinery	10,957,160	757,419	-	10,957,160	-	876,572	5,697,589	5,259,571
9	Scientific & Laboratory Equipment	-	-	-	-	-	3,982	-	753,437
10	Office Equipment	196,157,914	59,666,976	-	255,824,890	-	43,969,630	153,762,266	102,062,624
11	Audio Visual Equipment	52,394,299	7,283,074	-	59,677,373	-	4,468,905	23,306,650	36,370,723
12	Computer and Peripherals	4,740,302	930,000	-	5,670,302	-	468,236	2,621,865	3,048,437
13	Furniture, Fixtures & Fittings	45,239,815	1,183,825	-	46,423,640	-	4,565,789	32,614,617	13,809,023
14	Vehicles	-	-	-	-	-	-	-	-
15	Lib Books & Scientific Journals	-	-	-	-	-	-	-	-
16	Small Value Assets	-	-	-	-	-	-	-	-
	Total (A)	1,574,153,409	79,533,348	-	1,653,686,757	-	82,516,440	464,178,185	1,189,508,572
17	Capital Work in Progress (B)	64,178,423	16,206,120	-	80,384,543	-	-	-	80,384,543
	Total (A+B)	1,638,331,832	95,739,468	-	1,734,071,300	-	82,516,440	464,178,185	1,251,492,860
	Total (A+B+C)	1,638,331,832	95,739,468	-	1,734,071,300	-	82,516,440	464,178,185	1,251,492,860

Sr. No.	Assets Heads	Gross Block				Amortisation		Net Block	
		Opening Balance 01.04.2024	Additions	Deductions	Closing Balance 31.03.2025	Opening Balance 01.04.2024	Amortisation for the year	Closing Balance 31.03.2025	Net Block 31.03.2025
18	Computer Software	8,260,572	6,604,353	-	14,864,925	-	5,585,970	9,610,199	5,254,726
19	E- Journals	138,910,367	22,617,913	-	161,528,280	-	28,965,393	141,422,120	20,106,160
20	Patents	-	-	-	-	-	-	-	-
	Total (C)	147,170,939	29,222,266	-	176,393,205	-	34,551,363	151,032,319	25,360,886
	Grand Total (A+B+C)	1,785,502,771	124,961,734	-	1,910,464,505	-	117,067,803	615,210,504	1,295,254,001



INDIAN INSTITUTE OF MANAGEMENT, MUMBAI
SCHEDULE 4A - PLAN

(Amount in ₹)

Sr. No.	Assets Heads	Gross Block			Depreciation			Net Block		
		Opening Balance 01.04.2024	Additions	Deductions	Closing Balance 31.03.2025	Depreciation for the year	Deductions / Adjustment	Total Depreciation	31.03.2024	31.03.2025
1	Land	7,397,221	-	-	7,397,221	-	-	-	7,397,221	7,397,221
2	Site Development	-	-	-	-	-	-	-	-	-
3	Buildings	1,097,200,539	2,807,671	-	1,100,008,210	22,000,165	-	-219,667,819	896,249,949	880,340,391
4	Roads & Bridges	-	-	-	-	-	-	-	-	-
5	Tubewells & Water Supply	-	-	-	-	-	-	-	-	-
6	Sewerage & Drainage	-	-	-	-	-	-	-	-	-
7	Electrical Installation & Equipment	87,389,831	6,904,383	-	94,294,214	4,714,709	-	-21,465,406	70,088,418	72,828,808
8	Plant & Machinery	10,933,492	-	-	10,933,492	874,679	-	-5,682,443	6,125,728	5,251,049
9	Scientific & Laboratory Equipment	-	53,100	-	53,100	3,982	-	-3,982	-	49,118
10	Office Equipment	-	-	-	-	-	-	-	-	-
11	Audio Visual Equipment	-	-	-	-	-	-	-	-	-
12	Computer and Peripherals	185,976,826	54,465,862	-	240,442,688	40,843,190	-	-146,415,069	80,404,947	94,027,619
13	Furniture, Fixtures & Fittings	52,221,578	7,282,024	-	59,503,602	4,462,770	-	-23,166,650	33,472,707	36,336,952
14	Vehicles	2,921,938	930,000	-	3,851,938	394,430	-	-951,113	2,070,031	2,900,825
15	Lib. Books & Scientific Journals	44,705,144	952,607	-	45,657,751	4,565,776	-	-32,079,970	17,190,900	13,577,781
16	Small Value Assets	-	-	-	-	-	-	-	-	-
	Total (A)	1,488,746,569	73,395,647	-	1,562,142,216	77,859,701	-	449,432,452	1,112,999,901	1,112,709,764
17	Capital Work in Progress (B)	64,178,423	-	-	64,178,423	-	-	-	64,178,423	64,178,423
	Total (A+B)	1,552,925,000	73,395,647	-	1,626,320,639	77,859,701	-	449,432,452	1,177,178,324	1,177,428,187
	Total (C)	1,477,170,939	6,604,353	-	1,483,775,292	25,504,198	-	141,985,154	1,207,866,307	1,188,678,325
	Grand Total (A+B+C)	1,700,095,931	80,000,000	-	1,780,095,931	103,363,899	-	591,417,606	1,207,866,307	1,188,678,325



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INDIAN INSTITUTE OF MANAGEMENT, MUMBAI
SCHEDULE 4C - INTANGIBLE ASSETS

Sr. No.	Assets Heads	Gross Block			Amortization		Net Block			
		Opening Balance 01.04.2024	Additions	Deductions	Closing Balance 31.03.2025	Opening Balance 01.04.2024	Depreciation for the Year	Total Depreciation	31.03.2024	31.03.2025
1	Computer Software									
2	E- Journals									
3	Patents									
	Total									



INDIAN INSTITUTE OF MANAGEMENT, MUMBAI
SCHEDULE 4D - OTHERS

(Amount in ₹)

Sr. No.	Assets Heads	Gross Block			Depreciation			Net Block			
		Opening Balance 01.04.2024	Additions	Deductions	Closing Balance 31.03.2025	Opening Balance 01.04.2024	Depreciation for the year	Deductions / Adjustment	Total Depreciation	31.03.2024	31.03.2025
1	Land	-	-	-	-	-	-	-	-	-	-
2	Site Development	-	-	-	-	-	-	-	-	-	-
3	Buildings	71,141,586	-	-	71,141,586	-	-	-	-	-	-
4	Roads & Bridges	-	-	-	-	-	-	-	-	-	-
5	Tubewells & Water Supply	-	-	-	-	-	-	-	-	-	-
6	Sewerage & Drainage	-	-	-	-	-	-	-	-	-	-
7	Electrical Installation & Equipment	1,534,742	-	-	1,534,742	-	-	-	-	-	-
8	Plant & Machinery	-	-	-	-	-	-	-	-	-	-
9	Scientific & Laboratory Equipment	23,668	704,319	-	23,668	704,319	-	-	-	-	-
10	Office Equipment	-	-	-	-	-	-	-	-	-	-
11	Audio Visual Equipment	-	-	-	-	-	-	-	-	-	-
12	Computer and Peripherals	10,181,088	5,201,114	-	15,382,202	-	-	-	-	-	-
13	Furniture, Fixtures & Fittings	172,721	1,050	-	173,771	-	-	-	-	-	-
14	Vehicles	1,818,364	-	-	1,818,364	-	-	-	-	-	-
15	Lib Books & Scientific Journals	534,671	231,218	-	765,889	-	-	-	-	-	-
16	Small Value Assets	-	-	-	-	-	-	-	-	-	-
	Total (A)	85,406,840	6,137,701	-	91,544,541	10,086,994	4,656,739	-	14,745,733	75,317,846	76,094,489

17	Capital Work in Progress (D)	-	16,206,120	-	16,206,120	-	-	-	-	-	16,206,120
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Sr. No.	Assets Heads	Gross Block			Amortisation			Net Block			
		Opening Balance 01.04.2024	Additions	Deductions	Closing Balance 31.03.2025	Opening Balance 01.04.2024	Amortisation for the year	Deductions / Adjustment	Total Depreciation	31.03.2024	31.03.2025
18	Computer Software	-	-	-	-	-	-	-	-	-	-
19	E- Journals	-	22,617,913	-	22,617,913	-	-	-	-	-	-
20	Patents	-	-	-	-	-	-	-	-	-	-
	Total (C)	-	22,617,913	-	22,617,913	10,086,994	9,047,165	-	14,745,733	75,317,846	22,617,913
	Grand Total (A+B+C)	85,406,840	44,961,734	-	130,368,574	10,086,994	13,703,904	-	14,745,733	75,317,846	114,918,522

Note: The additions during the Year include additions from:

Gifted	-
Endorsed Funds	674,476
Sponsored Projects	1,480,486
Own Funds	42,806,772
Total	44,961,734

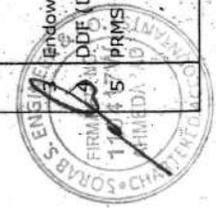


INDIAN INSTITUTE OF MANAGEMENT, MUMBAI
SCHEDULE 5 - INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS

Sr. No.	Particulars	(Amount in ₹)	
		As at 31-03-2025	As at 31-03-2024
1	In Central Government Securities	-	-
2	In State Government Securities	-	-
3	Other approved Securities	-	-
4	Shares	-	-
5	Debentures and Bonds	-	-
6	Term Deposits with Banks	2,938,603,994	2,627,187,752
7	Others	-	-
		2,938,603,994	2,627,187,752

SCHEDULE 5A - INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS (FUND WISE)

Sr. No.	Funds	(Amount in ₹)	
		As at 31-03-2025	As at 31-03-2024
1	Earmarked Fund Investments:		
	Ajit Singhvi Fund	12,622,698	10,851,000
	Central Bank of India Fund	10,713,081	10,000,000
	Chair Professor Fund (Women)	80,000	1,400,000
	PGP Scholarship	1,319,145	1,319,145
	R/D Fund	238,131,124	160,190,370
	Professional Development Fund	15,026,238	13,084,507
	Alumni Membership	16,805,945	6,734,945
	Gem Programme Pool Fund	1,246,904	1,859,412
	Alumni Fund	4,321,181	7,971,181
	Genpact Fund	2,277,692	2,988,955
	Building Fund	588,261,798	460,922,582
	DGMP Pool Fund	6,598,714	-
2	Endowment fund Investments:		
	PGP- Endowment - Fund	-	323,317
	Endowment Fund Investments	2,013,200,636	1,916,091,708
	DDF (Director's Discretionary Fund) Investments	16,778,563	15,837,046
	PRMS (Post Retirement Medical Scheme) Fund Investments	11,220,275	17,613,584
		2,938,603,994	2,627,187,752



INDIAN INSTITUTE OF MANAGEMENT, MUMBAI

SCHEDULE 6 - INVESTMENT OTHERS

Sr. No.	Particulars	(Amount in ₹)	
		As at 31-03-2025	As at 31-03-2024
1	Long Term		
2	In Central Government Securities	-	-
3	In State Government Securities	-	-
4	Other approved Securities	-	-
5	Shares	-	-
6	Debentures and Bonds	-	-
	Term Deposits with Banks	3,187,703,260	2,572,096,169
		3,187,703,260	2,572,096,169



INDIAN INSTITUTE OF MANAGEMENT, MUMBAI

SCHEDULE 7 - CURRENT ASSETS

Sr. No.	Particulars	(Amount in ₹)	
		As at 31-03-2025	As at 31-03-2024
1	Stock		
	a) Electrical Material	127,059	-
	b) Stationery	267,701	378,346
	c) Others	394,760	378,346
2	Sundry Debtors		
	a) Debts Outstanding for a period exceeding six months	1,021,600	-
	b) Others	12,704,879	-
		13,726,479	
3	Cash and Bank Balances		
	a) With Scheduled Banks:		
	In Current Accounts	44,498,537	21,207,463
	In Term Deposit Accounts	225,717,553	130,382,579
	In Savings Accounts	270,216,090	151,590,042
	b) Cash on hand	11,627	18,995
4	Other Assets		
	TOTAL	284,348,956	151,987,383

Note: Annexure A shows the details of Bank Accounts



ANNEXURE A – Details of Bank Accounts

Particulars	As at 31-03-2025	As at 31-03-2024
I. Savings Bank Accounts		
1. Grants from MHRD A/c - Canara Bank Account	10,000	10,000
1a. HEFA - ESCROW A/C-3 PRINCIPAL REPAYMENT(2724101114243)	224,090,000	128,590,000
1b. HEFA - ESCROW A/C-4 INTEREST REPAYMENT A/C CANARA (2724101114244)	1,617,553	1,782,579
2. University Receipts A/c	-	-
3. Scholarship A/c	-	-
4. Academic Fee Receipts A/c	-	-
5. Development (Plan) A/c	-	-
6. Combined Entrance Exams (CBT) A/c	-	-
7. UGC Plan Fellowship A/c	-	-
8. Corpus Fund A/c (EMF)	-	-
9. Sponsored Projects Fund A/c	-	-
10. Sponsored Fellowship A/c	-	-
11. Endowment Chair A/c (EMF)	-	-
12. UGC JRF Fellowship A/c (EMF)	-	-
13. HBA Fund A/c (EMF)	-	-
14. Conveyance A/c (EMF)	-	-
15. UGC Rajiv Gandhi National Fellowship A/c (EMF)	-	-
16. Academic Development Fund A/c (EMF)	-	-
17. Deposit A/c	-	-
18. Student Fund A/c	-	-
19. Student Aid Fund A/c	-	-
20. Plan Grants for specific schemes	-	-
II. Current Account		
1. IIM Mumbai Main A/c - State Bank of India	35,219,916	12,153,430
2. IIM Mumbai Main A/c - Canara Bank	6,976,627	8,808,788
3. IIM Mumbai Avartan A/c - Student Activities - Canara Bank A1	2,133,672	158,148
4. Endowment A/c - State Bank of India	11,790	10,748
5. DDF (Director's Discretionary Fund) A/c - State Bank of India	24,414	28,004
6. BCPAAA Accounts - State Bank of India	14,098	36,865
7. PRMS Accounts - State Bank of India	5,222	1,480
8. Fees collection Account - State Bank of India	83,111	10,000
9. TIFAC - State Bank of India	15,615	-
10. IIPC - State Bank of India	14,072	-
III. Term Deposits with Schedule Banks		
Total	270,216,090	151,590,042



INDIAN INSTITUTE OF MANAGEMENT, MUMBAI
SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS

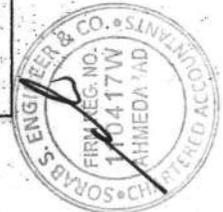
Sr. No.	Particulars	(Amount in ₹)	
		As at 31-03-2025	As at 31-03-2024
1	Advances to Employees: (Non-interest bearing)		
	a) Festival	4,408,282	3,606,883
	b) Medical Advance	238,112	654,671
		4,646,394	4,261,554
2	Long Term Advances to employees : (Interest bearing)		
	a) Vehicle Loan	564,697	547,497
	b) Home Loan	748,280	815,551
		1,773,113	1,763,482
3	Value to be Received		
	a) Capital Advances	377,915,510	324,351,222
	b) Advances to Others	9,497,479	12,869,542
		387,571,039	337,464,156
4	Prepaid Expenses		
	a) Insurance	158,050	243,392
5	Deposits		
	a) Telephone	13,453,606	7,602,765
6	Income Accrued		
	a) On Investments	1,247,232	2,980,193
	d) Other Security Deposits	5,638,543	1,127,230
7	Other Current Assets receivable from Grant/Sponsored Projects		
	a) Debit balances in Sponsored Projects	210,656,525	328,313,391
	Total	625,199,439	695,356,047



INDIAN INSTITUTE OF MANAGEMENT, MUMBAI

SCHEDULE 9 - ACADEMIC RECEIPTS

Particulars	2024-25	2023-24
(Amount in ₹)		
FEES FROM STUDENTS		
Academic		
1. Tuition Fee	575,479,539	345,138,900
2. Admission Fee	10,830,500	9,628,000
3. Library Admission Fee	49,884,500	37,573,280
4. Application and Registration Fee	5,325,087	27,134,330
5. Unreconciled Fees	-	24,503,669
Total (A)	641,519,626	443,978,179
Examinations		
1. Admission Test Fee	-	-
2. Mark Sheet, Certificate Fee	-	-
Total (B)	-	-
Other Fees		
1. Fine / Miscellaneous Fee	14,240,954	12,075,594
2. Medical Fee	-	-
3. Hostel Fee	63,520,010	58,300,721
4. Fees on Placement Charges	22,613,000	18,549,480
5. Academic Activities	41,194,500	32,689,160
6. Computing and Internet Facilities	72,704,000	65,987,560
7. Student Welfare Activities	31,313,000	26,180,520
Total (C)	245,585,464	213,783,035
Other Academic Receipts		
1. Overhead Income	20,747,280	19,013,492
2. UBP Fees	28,492,753	24,213,777
3. MDP Fees	5,736,447	3,805,818
4. SRIC Support Charges	10,452,441	-
Total (D)	65,428,921	47,033,087
GRAND TOTAL (A+B+C+D)	952,534,011	704,794,301



INDIAN INSTITUTE OF MANAGEMENT, MUMBAI
SCHEDULE 10 - GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Particulars	MHRD/MOE		Total 2024-2025	MHRD/MOE		Total 2023-2024
	Plan	Non-Plan		Plan	Non-Plan	
Balance Brought forward:	-	-	-	-	-	(64,120,914)
Add: Grants received/receivable during the year- Non Salary (OH - 31)	-	-	-	-	-	358,800,000
Add: Grants received/receivable during the year- Capital Assets (OH - 35)	80,000,000	-	80,000,000	-	-	-
Add: Grants received/receivable during the year- Salary (OH - 36)	308,500,000	-	308,500,000	-	-	376,000,000
Add: Interest received during the year	-	-	-	-	-	-
Total	388,500,000	-	388,500,000	-	-	670,679,086
Less: Refund	-	-	-	-	-	-
Balance	388,500,000	-	388,500,000	-	-	670,679,086
Less: Utilised for Capital expenditure	80,000,000	-	80,000,000	-	-	66,117,701
Balance (A)	308,500,000	-	308,500,000	-	-	604,561,385
Less: Utilised for Revenue Expenditure - OH - 31 Non Salary	-	-	-	-	-	218,800,000
Less: Utilised for Revenue Expenditure - OH - 36 Salary	308,500,000	-	308,500,000	-	-	385,761,385
Balance Carried forward (B)	-	-	-	-	-	-

A - Appears as Grant Income in the Income & Expenditure Account.
B - Appears under Current Liabilities in the Balance Sheet in Schedule 3.



INDIAN INSTITUTE OF MANAGEMENT, MUMBAI

SCHEDULE 11 - INCOME FROM INVESTMENTS

Particulars	(Amount in ₹)	
	2024-25	2023-24
1. Interest		
a. On Government Securities	-	-
b. Other Bonds	-	-
2. Interest on Term Deposits	367,391,679	401,751,747
Total	367,391,679	401,751,747
Less :		
1. Transferred to Earmarked/Endowment Funds	100,999,288	235,353,572
Total	100,999,288	235,353,572
Total	266,392,391	166,398,175

SCHEDULE 12 - INTEREST EARNED

Particulars	(Amount in ₹)	
	2024-25	2023-24
1. On Savings Accounts with Scheduled Banks	3,081,085	608,597
2. On Loans		
a. Employees/Staff	253,681	81,277
b. Others	-	-
3. On Income Tax Refund	-	-
4. On Other Deposits	-	-
Total	3,334,766	689,874



INDIAN INSTITUTE OF MANAGEMENT, MUMBAI

SCHEDULE 13 - OTHER INCOME

Particulars	2024-25	2023-24
A. Income from Land & Buildings		
1. Hostel/Room Rent	9,116,715	7,346,773
2. License fee	3,955,136	5,308,301
3. Hire Charges of Auditorium/Play ground/Convention Centre, etc	-	-
4. Electricity Charges recovered	2,605,123	1,997,052
5. Water Charges recovered	194,039	299,418
Total A	15,871,013	14,951,544
B. Others		
1. Recovery of leave, salary and pension contribution	446,552	274,980
2. Income Tax Refund	28,726,741	-
3. Misc. Receipts (Sale of tender form, waste paper, penalty recovered etc.)	939,144	818,020
4. RTI Fees	90	170
5. Other Income	10,867,708	9,648,166
Total B	40,980,235	10,741,336
Total (A+B)	56,851,248	25,692,880

SCHEDULE 14 - PRIOR PERIOD INCOME

Particulars	2024-25	2023-24
1. Academic Receipts	-	-
2. Income from investments	-	-
3. Interest earned	-	-
4. Other Income	25,069,139	459,514
Total	25,069,139	459,514



INDIAN INSTITUTE OF MANAGEMENT, MUMBAI
SCHEDULE 15 - STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

Particulars	(Amount in ₹)			
	Teaching	Non-Teaching	Unallocable	2023-24
Non Plan				
a) Salaries and Wages.	108,805,840	65,345,541	3,969,591	178,120,972
b) Allowances and Bonus	63,496,280	54,031,305	-	117,527,585
c) Contribution to Provident Fund -CPF	-	-	2,403,160	2,403,160
c) Contribution to Other Fund - NPS	-	-	17,759,124	17,759,124
d) Staff Welfare Expenses	-	-	42,740,479	42,740,479
e) Retirement and Terminal-Benefits (Refer Schedule 15A)	-	-	150,039,152	150,039,152
f) LTC Facility	1,689,247	465,107	-	2,154,354
g) Medical Facility	-	-	12,566,194	12,566,194
h) Children Education Allowance	-	-	530,599	530,599
i) CPDA - Contingency Grant to Faculty	1,157,861	-	-	1,157,861
j) Telephone Reimbursement to Faculty	404,063	94,456	-	498,519
k) Uniforms & Liveries	-	156,250	-	156,250
l) Faculty Advancement Expenses	-	-	-	-
Total	175,553,291	120,092,659	230,008,299	525,654,249
				504,859,034



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INDIAN INSTITUTE OF MANAGEMENT, MUMBAI
SCHEDULE 15-A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

Particulars	Pension	Gratuity	Leave Encashment	(Amount in ₹)	
				2024-25	2023-24
Opening balance as on 01.04.2024 (Refer Note 8 of Schedule 25)	2,076,480,540	114,893,970	176,653,409	2,368,027,919	-
Addition: Amount received from other organisation	3,514,340	1,400,000	89,689	5,004,029	-
Total (a)	2,079,994,880	116,293,970	176,743,098	2,373,031,948	-
Less: Actual Payment during the Year (b)	129,656,008	8,454,315	6,369,208	144,479,531	-
Balance Available on 31.03.2025 (c=a-b)	1,950,338,872	107,839,655	170,373,890	2,228,552,417	-
Provision required on 31.03.2025 as per Actuarial Valuation (d)	2,062,442,643	131,497,769	184,651,157	2,378,591,569	-
A. Provision to be made in the Current year (d-c)	112,103,771	23,658,114	14,277,267	150,039,152	-
B. Contribution to New Pension Scheme	-	-	-	17,759,124	17,780,889
C. Travel to Hometown on Retirement	-	-	-	-	-
Total (A+B+C)	112,103,771	23,658,114	14,277,267	167,798,276	17,780,889



INDIAN INSTITUTE OF MANAGEMENT, MUMBAI

SCHEDULE 16 - ACADEMIC EXPENSES

Particulars	(Amount in ₹)	
	2024-25	2023-24
Non-Plan		
a) SRIC Expenses	33,729,352	7,348,552
b) Payment to Visiting Faculty	15,950,916	14,339,000
c) Teaching Assistance	-	16,777,200
d) Convocation Expenses	1,504,382	4,961,059
e) Stipend/Merit-cum-Merit Scholarship	21,621,000	24,123,000
f) Books & Case Materials	5,336,891	4,411,531
g) Library Books, Electronic Journals & Case Studies	14,270,817	18,389,838
h) Library Misc. Expenses	182,531	969,239
i) MDP Expenses	2,218,271	1,756,187
j) Placement Expenses	1,452,358	2,514,372
k) Academic Misc. Expenses	7,916,010	6,698,303
l) UBP Expenses	22,407,954	21,079,931
m) Marketing, Promotion Development Expense	16,138,013	18,278,914
n) Student Welfare Expense	7,063,176	11,173,102
o) Laboratory Expenses	2,268,483	542,772
p) Expenses on Seminars/Workshops	54,928	785,846
Total	152,115,082	154,148,846



INDIAN INSTITUTE OF MANAGEMENT, MUMBAI
SCHEDULE 17 - ADMINISTRATIVE AND GENERAL EXPENSE

Particulars	(Amount in ₹)	
	2024-25	2023-24
Non Plan		
A Infrastructure		
a) Electricity and Power	44,969,291	39,477,781
b) Water Charges	1,382,944	1,381,731
c) Insurance	-	-
d) Rent, Rates and Taxes (including Property Tax)	5,547,702	6,252,971
Total A	51,899,937	47,112,483
B Communication		
a) Postage and Stationery	115,874	311,383
b) Telephone, Fax and Internet Charges	5,794,632	5,767,772
Total B	5,910,506	6,079,155
C Others		
a) Printing and Stationery	1,558,760	3,080,881
b) Travelling and Conveyance Expenses	4,446,960	2,707,033
c) Hospitality	5,807,526	5,971,917
d) Auditors Remuneration - Statutory Audit	180,010	-
e) Professional / Legal Charges	9,329,422	2,199,210
f) Advertisement and Publicity	8,604,341	9,103,039
g) Security Charges	24,623,221	22,082,971
h) Membership Fees	131,474	1,590,293
i) GST borne by the Institute	5,256,107	515,749
j) Training and Deputation Expenses	337,300	-
k) Misc. Expenses	8,468,215	4,043,869
l) TA/DA Board Members	2,694,578	845,797
m) Contribution to IIT School	-	201,190
n) Expenditure for Hindi Cell	564,619	245,695
o) Magazines, News Papers & Journals	227,356	269,193
Total C	72,229,889	52,856,837
TOTAL (A+B+C)	130,040,332	106,048,475



INDIAN INSTITUTE OF MANAGEMENT, MUMBAI

SCHEDULE 18 - TRANSPORTATION EXPENSES

Particulars	(Amount in ₹)	
	2024-25	2023-24
Non Plan		
1 Vehicles (owned by Institution)		
a) Running expenses	136,251	197,746
b) Repairs & maintenance	2,157	402,880
c) Insurance expenses	-	-
2 Vehicles taken on rent		
a) Rent expenses	1,079,400	1,079,400
3. Vehicle (Taxi) hiring expenses	4,775,095	3,993,903
Total	5,992,903	5,673,929

SCHEDULE 19 - REPAIRS & MAINTENANCE

Particulars	(Amount in ₹)	
	2024-25	2023-24
Non Plan		
a) Buildings	19,780,096	19,924,769
b) Furniture & Fixtures	75,520	200,261
c) Office Equipment	14,168,616	15,476,862
d) Computers	4,811,236	4,541,212
e) Estate Maintenance	67,684,349	73,901,535
h) Cleaning material & Services - Misc.	5,412,722	4,951,793
l) Others	593,804	7,254,902
Total	112,526,343	126,251,334



INDIAN INSTITUTE OF MANAGEMENT, MUMBAI

SCHEDULE 20 - FINANCE COSTS

Particulars	(Amount in ₹)	
	2024-25	2023-24
a) Bank Charges	135,567	1,823,091
Total	135,567	1,823,091

SCHEDULE 21 - OTHER EXPENSES

Particulars	(Amount in ₹)	
	2024-25	2023-24
Non Plan		
a) Irrecoverable Balances Written off (Net)	-	-
b) Provision for Doubtful Debts	-	-
c) Others	-	-
Total	-	-

SCHEDULE 22 - PRIOR PERIOD EXPENSES

Particulars	(Amount in ₹)	
	2024-25	2023-24
a) Academic Expenses	7,329,044	-
b) Administrative Expenses	9,656,598	1,862,724
Total	16,985,642	1,862,724



Financial Statement for the Financial Year

2024-2025

GPF & CPF

(General Provident Fund & Contributory Provident Fund)

1. Balance Sheet
2. Income & Expenditure Account
3. Receipts & Payments Account



INDIAN INSTITUTE OF MANAGEMENT, IIM MUMBAI
Vihar Lake, Mumbai - 400 087

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INDIAN INSTITUTE OF MANAGEMENT, MUMBAI

PROVIDENT FUND BALANCE SHEET AS AT MARCH 31, 2025

LIABILITIES	As at March 31, 2025		As at March 31, 2024		ASSETS		As at March 31, 2025		As at March 31, 2024	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
SUBSCRIPTION ACCOUNT:(CPF) (Including voluntary subscription) Balance as per last financial statements Received/Transferred during the year Interest credited during the year Less : - 1. Payment to employees leaving the Institute	80,415,470.00 8,713,200.00 5,912,673.00	95,041,343.00 5,982,535.00 89,058,808.00	100,430,929.00 20,015,459.00 80,415,470.00	128,395,485.00 108,075,249.00 7,831,380.00 8,454,836.00	INVESTMENTS (As per Annexure 1) CPF GPF	112,491,543.00 94,571,413.00	236,471,234.00	207,062,956.00		
SUBSCRIPTION ACCOUNT:(GPF) (Including voluntary subscription) Balance as per last financial statements Received/Transferred during the year Interest credited during the year Less : - 1. Payment to employees leaving the Institute	112,949,162.00 11,863,500.00 8,009,068.00	132,821,730.00 7,463,986.00 125,357,744.00	140,622,308.00 27,673,146.00 112,949,162.00	404,457.00 2,429,244.00	LOAN TO MEMBERS CPF GPF	175,000.00 1,087,395.00	2,833,701.00	1,262,395.00		
CONTRIBUTION OF INSTITUTE (CPF) Balance as per last financial statements Addition/Transferred during the year Interest credited during the year Less : - 1. Payment to employees leaving the Institute	54,818,705.00 2,403,160.00 3,600,079.00	60,821,944.00 2,907,937.00 57,914,007.00	66,040,787.00 11,222,082.00 54,818,705.00	16,728.00 16,220.00	BANK BALANCE (Current A/c with SBI) CPF GPF	7,158.00 158,215.00	32,948.00	165,373.00		
Incentive Bonus CPF GPF	2,511.00 2,300.00	4,811.00	4,811.00							
Deposit CPF		32,753.00	32,753.00							
Income & Expenditure Account CPF Balance as per last financial statements Add : - Transferred from Income & Expenditure Account GPF	(7,521,051.00) (2,738,978.00)	(10,260,029.00)	(7,521,051.00) (2,257,107.00)							
Balance as per last financial statements Add : - Transferred from Income & Expenditure Account	(3,649,974.00) (2,734,021.00)	(6,383,995.00)	(3,649,974.00) (1,426,858.00)							
TOTAL		255,724,099.00	237,049,876.00			255,724,099.00	237,049,876.00			

As per our report of even date
for Sorab S. Engineer & Co.
Firm Registration No.110417W
Chartered Accountants

Chaitali Shrivastava
CA. Chaitali Shrivastava B.
Partner
Membership No.100892
Date: 16 SEP 2025
Place: Mumbai



Pranod Singh
Mr. Pranod Singh
Sr. Executive Officer
Finance and Accounts (I/C)

Misha Singh
Lt. Cdr. Misha Singh (Retd.)
Chief Administrative Officer

Manoj Kumar Tiwari
Prof. Manoj Kumar Tiwari
Director

INDIAN INSTITUTE OF MANAGEMENT, MUMBAI
PROVIDENT FUND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2025

EXPENDITURE	2024-25	2023-24	INCOME	2024-25	2023-24
Interest paid / credited to members account			Interest on Investments		
CPF	9,512,752.00	8,842,825.00	CPF	6,928,891.00	6,586,367.00
GPF	8,009,068.00	7,982,279.00	GPF	6,070,818.00	6,556,122.00
Miscellaneous Expenses			Deficit for the year		
CPF	791.00	649.00	CPF	2,738,978.00	2,257,107.00
GPF	734.00	701.00	GPF	2,734,021.00	1,426,858.00
Previous year adjustment					
CPF	154,326.00				
GPF	795,037.00				
TOTAL	18,472,708.00	16,826,454.00	TOTAL	18,472,708.00	16,826,454.00

As per our report of even date

For **Sorab S. Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants

Chokshi Shreyas B.

CA. Chokshi Shreyas B.
Partner
Membership No. 100892



Date: 10 SEP 2025
Place: Mumbai

Mr. Pramod Singh
Mr. Pramod Singh
Sr. Executive Officer
Finance and Accounts (I/C)

Lt. Cdr. Nisha Singh (Retd.)
Lt. Cdr. Nisha Singh (Retd.)
Chief Administrative Officer

Prof. Manoj Kumar Tiwari
Prof. Manoj Kumar Tiwari
Director

PROVIDENT FUND RECEIPTS & PAYMENTS ACCOUNTS FOR THE FINANCIAL YEAR 2024-25

RECEIPTS	Amount 2024-25	Amount 2023-24	PAYMENTS	Amount 2024-25	Amount 2023-24
Opening Balance					
CPF-SBI	7,158.00	274,136.00	CPF-Institute Contribution Withdrawal	2,733,792.00	10,994,442.00
GPF-SBI	158,215.00	5,207.00	Investment during the year		
CPF Subscription	8,713,200.00	8,392,200.00	CPF	153,200,000.00	56,350,000.00
GPF Subscription	11,863,500.00	15,591,875.00	GPF	140,450,000.00	68,715,000.00
CPF Institute Contribution	2,403,160.00	2,548,900.00	Other Misc. Expenses		
GPF Institute Contribution			CPF- Advance	715,755.00	950,000.00
Investment Encashed			GPF-Advance	1,875,000.00	250,000.00
CPF	137,296,058.80	73,714,295.00	CPF-Subscription	5,699,458.00	19,752,041.00
GPF	126,945,664.96	76,702,250.00	GPF-Subscription	7,360,016.00	26,741,253.00
Interest Received			CPF-Interest on Subscription	283,077.00	263,418.00
CPF	13,917,873.20	2,840,817.00	GPF-Interest on Subscription	77,870.00	931,893.00
GPF	10,305,409.00	4,157,059.00	CPF-Interest on Institute Contribution	174,145.00	227,640.00
Other Miscellaneous Income			CPF-Miscellaneous Expense	790.60	649.00
CPF-Advance	486,296.00	775,000.00	GPF-Miscellaneous Expense	733.96	701.00
GPF-Advance	507,051.00	340,671.00	Closing Balance		
TOTAL	312,603,585.96	185,342,410.00	CPF-SBI	16,728.40	7,158.00
			GPF-SBI	16,220.00	158,215.00
			TOTAL	312,603,585.96	185,342,410.00

As per our report of even date
For **Sorab S. Engineer & Co.**
Firm Registration No.110417W
Chartered Accountants



CA. Chokshi Shreyas B.
Partner
Membership No.100892
Date: **16 SEP 2025**
Place: Mumbai

Mr. Pramod Singh
Sr. Executive Officer
Finance and Accounts (I/C)

Lt. Cdr. Nisha Singh (Retd.)
Chief Administrative Officer

Prof. Manoj Kumar Tiwari
Director

**Financial Statement for the Financial Year
2024-2025**

DETAILS OF INVESTMENT



INDIAN INSTITUTE OF MANAGEMENT, IIM MUMBAI
Vihar Lake, Mumbai - 400 087

INVESTMENT FOR THE FINANCIAL YEAR 2024-2025
MAIN ACCOUNT

SR. NO	Type	DATE OF INV.	TDR NO.	AMOUNT INVESTED	Maturity Amount	NAME OF FINANCIAL INSTITUTIONS	RATE OF INTEREST	PERIOD (Month/Days)	DATE OF MATURITY
1	SBI Non Plan	25/Oct/24	36814865862	14,703,631.00		SBI	6.25	6 mths	25/Apr/25
2	SBI Non Plan	15/May/24	42979246858 (CLTD)	12,024,095.26	16,046,306.00	SBI	6.8	1 Year	15/May/25
3	SBI Non Plan	28/May/24	140152735255/1	270,000,000.00	291,255,131.00	Canara Bank	7.65	1 Year	28/May/25
4	SBI Non Plan	18/Mar/24	140140640519/1	19,900,000.00	21,717,979.00	Canara Bank	7.25	444 Days	5/Jun/25
5	SBI Non Plan	19/Mar/24	140139244540/1	19,900,000.00	21,717,979.00	Canara Bank	7.25	444 Days	6/Jun/25
6	Corpus Fund	19/Mar/24	0098305513/2 (Earmarked as Corpus)	357,382.00	390,031.00	Canara Bank	7.25	444 Days	6/Jun/25
7	SBI Non Plan	20/Mar/24	140139406175/1	19,900,000.00	21,717,979.00	Canara Bank	7.25	444 Days	7/Jun/25
8	SBI Non Plan	21/Mar/24	140139680344/1	19,900,000.00	21,717,979.00	Canara Bank	7.25	444 Days	8/Jun/25
9	SBI Non Plan	22/Mar/24	140139969651/1	10,400,000.00	11,350,099.00	Canara Bank	7.25	444 Days	9/Jun/25
10	SBI Non Plan	26/Mar/24	140140559232/1	19,900,000.00	21,717,979.00	Canara Bank	7.25	444 Days	13/Jun/25
11	SBI Non Plan	2/Jul/24	43116789562 (CLTD)	9,970,707.17	16,046,306.00	SBI	6.80	1 Year	2/Jul/25
12	SBI Non Plan	6/Jul/24	43139603832 (CLTD)	6,262,662.24	10,697,537.00	SBI	6.80	1 Year	6/Jul/25
13	SBI Non Plan	12/Jul/24	43156524788 (CLTD)	10,000,000.00	10,697,537.00	SBI	6.80	1 Year	12/Jul/25
14	SBI Non Plan	26/Jul/24	43200755716 (CLTD)	41,126,883.56	64,311,542.00	SBI	7.00	1 Year	26/Jul/25
15	SBI Non Plan	3/Aug/24	43218218683	600,000,000.00	648,186,782.00	SBI	7.80	1 Year	3/Aug/25
16	SBI Non Plan	16/Aug/24	140169913873/1	19,900,000.00	21,717,977.00	Canara bank	7.25	444 Days	3/Nov/25
17	SBI Non Plan	2/Sep/24	140175504300/1	400,000,000.00	431,700,818.00	Canara bank	7.70	1 Year	2/Sep/25
18	Corpus Fund	30/Sep/24	3413020940 (Earmarked as Corpus)	700,000,000.00	756,217,913.00	SBI	7.83	1 Year	30/Sep/25
19	Corpus Fund	2/Oct/24	3436360232 (Earmarked as Corpus)	294,893,142.00	318,670,150.00	SBI	7.83	1 Year	2/Oct/25
20	Corpus Fund	7/Oct/24	3438590093 (Earmarked as Corpus)	408,227,180.00	441,142,225.00	SBI	7.83	1 Year	7/Oct/25
21	Corpus Fund	11/Oct/24	3448397598 (Earmarked as Corpus)	274,507,653.00	296,670,090.00	SBI	7.84	1 Year	11/Oct/25
22	SBI Non Plan	5/Dec/24	43595914686 (CLTD)	280,000,000.00	300,120,529.00	SBI	7.00	1 Year	5/Dec/25
23	Corpus Fund	20/Dec/24	0202470697/1 (Earmarked as Corpus)	302,207,055.00	326,477,698.00	Canara Bank	7.80	1 Year	20/Dec/25
24	SBI Non Plan	10/Jan/25	140206614251/1	37,500,000.00	40,452,102.00	Canara Bank	7.65	1 Year	10/Jan/26
25	SBI Non Plan	20/3/2025	140214029479/1	160,000,000.00	172,680,327.00	Canara Bank	7.70	1 Year	20/Feb/26
26	SBI Non Plan	21/Dec/24	41522886839 (Bank Guarantee)	5,716,241.00	6,567,285.00	SBI	7.10	2 Years	21/Dec/26
27	Corpus Fund	21/Apr/23	3981051501 (Earmarked as Corpus)	16,336,214.00	19,994,774.00	SBI	7.00	2 Year 11 Months	21/Mar/26
28	SBI Non Plan	31/Mar/25	43959847221 (CLTD)	5,000,000.00	5,348,769.00	SBI	6.80	1 Year	31/Mar/26
29	SBI Non Plan	28/Mar/25	43955167590 (CLTD)	80,000,000.00	86,258,516.00	SBI	7.00	1 Year 1 Month	28/Apr/26
30	SBI Non Plan	31/Mar/25	140221110520/1	15,000,000.00	17,442,588.00	Canara Bank	7.30	25 Months	1/May/27
NITIE MAIN ACCOUNT TOTAL :				4,073,632,846.23					



ENDOWMENT FUND ACCOUNT

Sr. No	Type	Date of Inv.	TDR No.	Amount Invested	Maturity Amount	Name of Financial Institution	Rate of Interest T _r	Period (Month/Days)	Date of Maturity
1	Endowment Fund	31/Mar/24	42842095186 (CLTD)	18,484,621.00	20,332,894.00	SBI	6.80	1 Year 2 Days	2/Apr/25
2	Endowment Fund	31/Mar/24	42842096361 (CLTD)	7,694,000.00	8,235,285.00	SBI	6.80	1 Year 3 Days	3/Apr/25
3	Endowment Fund	19/Mar/22	14004390305/1	19,900,000.00	23,535,346.00	Canara Bank	5.55	1111 Days	3/Apr/25
4	Endowment Fund	5/Apr/24	140143086715/1	100,000,000.00	107,925,204.00	Canara Bank	7.70	12 Months	5/Apr/25
5	Endowment Fund	5/Apr/24	140143086081/1	300,000,000.00	323,775,614.00	Canara Bank	7.70	12 Months	5/Apr/25
6	Endowment Fund	30/Mar/22	140044623137/1	19,000,000.00	22,470,932.00	Canara Bank	5.55	1111 Days	14/Apr/25
7	Endowment Fund	31/Mar/22	140044689544/1	4,400,000.00	5,203,794.00	Canara Bank	5.55	1111 Days	15/Apr/25
8	Endowment Fund	8/Aug/24	43237879399	300,000,000.00	324,093,391.00	SBI	7.80	1 Year	8/Aug/25
9	Endowment Fund	22/Oct/24	43465582047 (CLTD)	140,000,000.00	150,060,264.00	SBI	7.00	1 Year	22/Oct/25
10	Endowment Fund	28/Oct/24	43482936369 (CLTD)	130,000,000.00	139,341,674.00	SBI	7.00	1 Year	28/Oct/25
11	Endowment Fund	31/Oct/24	43487520924 (CLTD)	30,900,000.00	33,120,444.00	SBI	7.00	1 Year	31/Oct/25
12	Endowment Fund	11/Nov/24	43524392673 (CLTD)	8,100,000.00	8,665,005.00	SBI	6.80	1 Year	11/Nov/25
13	Endowment Fund	22/Nov/24	140197155428/1	60,000,000.00	64,774,184.00	Canara Bank	7.73	1 Year	22/Nov/25
14	Endowment Fund	25/Nov/24	140197631735/1	45,000,000.00	48,542,522.00	Canara Bank	7.65	1 Year	25/Nov/25
15	Endowment Fund	27/Nov/24	140197996779/1	90,000,000.00	97,085,043.00	Canara Bank	7.65	1 Year	27/Nov/25
16	Endowment Fund	4/Dec/24	140199343048/1	45,000,000.00	48,542,522.00	Canara Bank	7.65	1 Year	4/Dec/25
17	Endowment Fund	4/Dec/24	140199484537/1	68,275,000.00	73,685,934.00	Canara Bank	7.70	1 Year	4/Dec/25
18	Endowment Fund	21/Jan/25	140208510529/1	318,650,000.00	343,903,665.00	Canara Bank	7.70	1 Year	21/Jan/26
19	Endowment Fund	20/Feb/25	140214017189/1	194,500,000.00	209,914,522.00	Canara Bank	7.70	1 Year	20/Feb/26
20	Endowment Fund	31/Mar/25	43959628549 (CLTD)	23,855,000.00	25,661,602.00	SBI	6.80	1 Year 1 Month	30/Apr/26
NITIE ENDOWMENT FUND A/C TOTAL:				1,923,758,621.00					

DDF ACCOUNT

Sr. No	Type	Date of Inv.	TDR No.	Amount Invested	Maturity Amount	Name of Financial Institution	Rate of Interest T _r	Period (Month/Days)	Date of Maturity
1	DDF A/c	17/Dec/24	43640620062	7,550,000.00	8,076,641.00	SBI Bank	6.8	1 Year	17/Dec/25
2	DDF A/c	11/Feb/25	43813176052 (CLTD)	4,700,000.00	5,027,843.00	SBI Bank	6.8	1 Year	11/Feb/26
3	DDF A/c	30/Mar/24	40885512876 (CLTD)	2,397,219.00	2,754,649.00	SBI Bank	7	2 Year 1 Day	31/Mar/26
4	DDF A/c	24/Jan/25	140209062460/1	665,000.00	768,677.00	Canara Bank	7.30	24 Months 1 Day	25/Jan/27
NITIE DDF ACCOUNT TOTAL:				15,312,219.00					



BCPAAA ACCOUNT

SR. NO	Type	DATE OF INV.	TDR NO.	AMOUNT INVESTED	Maturity Amount	NAME OF FINANCIAL INSTITUTION	RATE OF INTEREST	PERIOD (Month/Days)	10/Jan/00
1	BCPAAA	30/Mar/24	42840803689 (CLTD)	2,200,000.00	2,355,650.00	SBI Bank	6.8	1 Year 5 Days	4/Apr/25
2	BCPAAA	30/Mar/24	42840803237 (CLTD)	2,569,655.00	5,948,017.00	SBI Bank	6.8	1 Year 5 Days	4/Apr/25
3	BCPAAA	17/Aug/24	43350558524 (CLTD)	590,000.00	631,155.00	SBI Bank	6.8	1 Year	17/Aug/25
4	BCPAAA	22/Oct/24	43465352331 (CLTD)	30,000,000.00	32,155,771.00	SBI Bank	7.0	1 Year	22/Oct/25
5	BCPAAA	17/Dec/24	43633632602 (CLTD)	850,000.00	909,291.00	SBI Bank	6.8	1 Year	17/Dec/25
6	BCPAAA	31/Jan/25	43772388652 (CLTD)	2,300,000.00	2,460,434.00	SBI Bank	6.8	1 Year	31/Jan/26
7	BCPAAA	28/Mar/25	43955246111 (CLTD)	6,000,000.00	6,455,592.00	SBI Bank	6.8	1 Year 1 Month	28/Apr/26
8	BCPAAA	31/Mar/25	43959630455 (CLTD)	5,920,000.00	6,368,337.00	SBI Bank	6.8	1 Year 1 Month	30/Apr/26
9	BCPAAA	28/Jan/25	140209563528/1	9,000,000.00	10,403,147.00	Canara Bank	7.3	24 Months 1 Day	29/Jan/27
10	BCPAAA	11/Feb/27	140212006562/1	5,350,000.00	6,184,094.00	Canara Bank	7.3	24 Months 1 Day	11/Feb/27
BCPAAA FUND ACCOUNT TOTAL:				64,779,655.00					

R/D FUND ACCOUNT

SR. NO	Type	DATE OF INV.	TDR NO.	AMOUNT INVESTED	Maturity Amount	NAME OF FINANCIAL INSTITUTION	RATE OF INTEREST	PERIOD (Month/Days)	DATE OF MATURITY
1	R/D Fund A/C	13/Nov/24	39803893436	9,623,234.00	10,294,491.00	SBI	6.8	1 Year	13/Nov/25
NITIE R/D FUND TOTAL:				9,623,234.00					

PGP SCHOLARSHIP ACCOUNT

SR. NO	Type	DATE OF INV.	TDR NO.	AMOUNT INVESTED	Maturity Amount	NAME OF FINANCIAL INSTITUTION	RATE OF INTEREST	PERIOD (Month/Days)	DATE OF MATURITY
1	PGP Scholarship	18/Jul/24	36470584221	959,161.00	1,043,461.00	SBI Bank	6.8	456 Days	17/Oct/25
2	PGP Scholarship	18/Jul/24	36470586433	361,211.00	392,958.00	SBI Bank	6.8	456 Days	17/Oct/25
3	PGP Scholarship	22/Oct/24	40551520092	10,240.00	10,954.00	SBI Bank	6.8	1 Year	22/Oct/25
4	PGP Scholarship	3/May/23	32986641901	430,860.00	594,768.00	SBI Bank	6.5	5 Years	3/May/28
PGP SCHOLARSHIP ACCOUNT TOTAL:				1,761,472.00					



CHAIR PROFESSOR FUND (WOMEN) ACCOUNT						
SR. NO	Type	DATE OF INV.	TDR NO.	AMOUNT INVESTED	Maturity Amount	NAME OF FINACIAL INSTITUTIO NS
1	SBI Non Plan	13/Jun/23	42000648164	1,440,000.00	1,629,709.00	SBI
NITIE CHAIR PROFESSOR FUND (WOMEN) ACCOUNT TOTAL :				1,440,000.00		
						Rate of Interest: 6.80 Period: 1 Year 10 Months Date of Maturity: 13/Apr/25

CENTRAL BANK OF INDIA FUND ACCOUNT						
SR. NO	Type	DATE OF INV.	TDR NO.	AMOUNT INVESTED	Maturity Amount	NAME OF FINACIAL INSTITUTIO NS
1	SBI Non Plan	17/Jan/25	14020767606/1	10,702,799.00	12,371,421.00	Canara Bank
NITIE CENTRAL BANK OF INDIA FUND ACCOUNT TOTAL :				10,702,799.00		
						Rate of Interest: 7.30 Period: 24 Months 1 Day Date of Maturity: 18/Jan/27

AJEET SINGHVI FUND ACCOUNT						
SR. NO	Type	DATE OF INV.	TDR NO.	AMOUNT INVESTED	Maturity Amount	NAME OF FINACIAL INSTITUTIO NS
1	SBI Non Plan	17/Jan/25	140207676835/1	11,613,605.00	13,426,910.00	Canara Bank
AJEET SINGHVI FUND ACCOUNT TOTAL :				11,613,605.00		
						Rate of Interest: 7.30 Period: 24 Months 1 Days Date of Maturity: 19/Jan/27

PRMS ACCOUNT

PRMS ACCOUNT						
SR. NO	Type	DATE OF INV.	TDR NO.	AMOUNT INVESTED	Maturity Amount	NAME OF FINACIAL INSTITUTIO NS
1	PRMS	11/feb/25	43813221326 (CLTD)	10,159,853.00	11,767,291.00	SBI Bank
NITIE PRMS A/C TOTAL:				10,159,853.00		
						Rate of Interest: 6.80 Period: 1 Year Date of Maturity: 11/Feb/26



IIPC PROJECT ACCOUNT

Sr. No	Type	DATE OF INV.	TDR NO.	AMOUNT INVESTED	Maturity Amount	NAME OF FINANCIAL INSTITUTION	RATE OF INTEREST	PERIOD (Month/Days)	DATE OF MATURITY
1	IIPC Project	17/Aug/24	43350681069 (CLTD)	580000.00	620457	SBI	6.8	1 Year	17/Aug/25
2	IIPC Project	30/Mar/24	40886497301 (CLTD)	478655.45	550024	SBI	7	2 Year 1 Day	31/Mar/26
3	IIPC Project	28/Jan/25	14020958576/1	1400000.00	1618268	Canara Bank	7.3	2 Year 1 Day	29/Jan/27
IIPC PROJECT ACCOUNT TOTAL:				2458655.45					

TIFAC CORE PROJECT ACCOUNT

Sr. No	Type	DATE OF INV.	TDR NO.	AMOUNT INVESTED	Maturity Amount	NAME OF FINANCIAL INSTITUTION	RATE OF INTEREST	PERIOD (Month/Days)	DATE OF MATURITY
1	TIFAC	16/Aug/24	43263661406 (CLTD)	290000.00	310229	SBI	6.80	1 Year	16/Aug/25
2	TIFAC	19/Jan/25	41607847056	774296.00	828306	SBI	6.80	1 Year	19/Jan/26
TIFAC CORE PROJECT ACCOUNT TOTAL:				1064296.00					

GPF ACCOUNT

Sr. No	Type	DATE OF INV.	TDR NO.	AMOUNT INVESTED	Maturity Amount	NAME OF FINANCIAL INSTITUTION	RATE OF INTEREST	PERIOD (Month/Days)	DATE OF MATURITY
1	GPF Account	28/Nov/24	43574655692 (CLTD)	45,000,000.00	48,233,656.00	SBI	7.00	1 Year	28/Nov/25
2	GPF Account	11/Nov/24	43524468690 (CLTD)	30,000,000.00	32,155,771.00	SBI	7.00	1 Year	11/Nov/25
3	GPF Account	17/Dec/24	43632340019 (CLTD)	2,326,059.20	3,316,237.00	SBI	6.80	1 Year	17/Dec/25
4	GPF Account	11/Feb/25	43813126181 (CLTD)	21,949,689.84	24,978,750.00	SBI	6.80	1 Year	11/Feb/26
5	GPF Account	28/Mar/25	43955165694 (CLTD)	3,500,000.00	3,765,762.00	SBI	6.80	1 Year 1 Month	28/Apr/26
6	GPF Account	10/Jan/25	140206612742/1	800,000.00	924,723.00	Canara Bank	7.30	24 Months 1 Day	11/Jan/27
7	GPF Account	21/Jan/25	140208440330/1	200,000.00	231,181.00	Canara Bank	7.30	24 Months 1 Day	22/Jan/27
8	GPF Account	24/Jan/25	140209062137/1	1,000,000.00	1,155,905.00	Canara Bank	7.30	24 Months 1 Day	25/Jan/27
9	GPF Account	17/Sep/81	SDS - I - 495800	600,000.00		SBI Bank (IIT)	8.00	Special Deposit	continue
10	GPF Account	16/Dec/09	190810	2,700,000.00		Canara Bank	9.00	Canara Robeco Monthly Income Plan	
GPF ACCOUNT TOTAL:				108,075,749.04					



CPF ACCOUNT

SR. NO	Type	DATE OF INV.	TDR NO.	AMOUNT INVESTED	Maturity Value	NAME OF FINANCIAL INSTITUTION	RATE OF INTEREST	PERIOD (Month/Days)	DATE OF MATURITY
1	CPF Account	31-Mar-24	42842086240 (CLTD)	4,400,000.00	4,707,793.00	SBI	6.80	1 Year 1 Day	1-Apr-25
2	CPF Account	30-Mar-24	42840811862 (CLTD)	3,800,000.00	4,068,851.00	SBI	6.80	1 Year 5 Day	4-Apr-25
3	CPF Account	8-May-24	42952234077 (CLTD)	6,600,000.00	7,060,375.00	SBI	6.80	1 Year	8-May-25
4	CPF Account	16-May-24	42979369472 (CLTD)	900,000.00	962,778.00	SBI	6.80	1 Year	16-May-25
5	CPF Account	16-Aug-24	43263778527 (CLTD)	2,006,984.00	2,781,360.00	SBI	6.80	1 Year	16-Aug-25
6	CPF Account	22-Oct-24	43465522826 (CLTD)	30,000,000.00	32,155,771.00	SBI	7.00	1 Year	22-Oct-25
7	CPF Account	10-Jan-25	140206612399/1	40,000,000.00	43,148,909.00	Canara Bank	7.65	1 Year	10-Jan-26
8	CPF Account	31-Mar-25	43959630954 (CLTD)	3,400,000.00	3,657,419.00	SBI	6.80	1 Year 1 Month	30-Apr-26
9	CPF Account	7-Mar-25	145000570000/1	25,000,000.00	27,332,846.00	Canara Bank	7.40	444 Days	25-May-26
10	CPF Account	21-Jan-25	140208439552/1	550,000.00	635,748.00	Canara Bank	7.30	24 Months 1 Day	22-Jan-27
11	CPF Account	24-Jan-25	140209061900/1	580,000.00	670,425.00	Canara Bank	7.30	24 Months 1 Day	25-Jan-27
12	CPF Account	3-Feb-25	140211058626/1	8,870,000.00	10,252,880.00	Canara Bank	7.30	24 Months 1 Day	5-Feb-27
13	CPF Account	17-Sep-81	SDS-1-495800	288,500.00		SBI IIT Powal	8.00	Special Deposit	Continue
14	CPF Account	16-Dec-09	190809	2,000,000.00		Canara Bank	9.00	Canara Robeco	Continue
CPF ACCOUNT TOTAL:				128,395,484.00					
GRAND TOTAL				6,362,778,488.72					

**** PRINCIPAL REPAYMENT ESCROW 3 ACCOUNT

SR. NO	Type	DATE OF INV.	TDR NO.	AMOUNT INVESTED	Maturity Amount	NAME OF FINANCIAL INSTITUTION	RATE OF INTEREST	PERIOD (Month/Days)	DATE OF MATURITY
1		5-Aug-24	140166001876/1 (CLTD)	47750000.00	51509009.00	CANARA	7.65%	1 Year	5-Aug-25
2		16-Aug-24	140169939346/1 (CLTD)	29756371.00	311847641.00	CANARA	6.85%	1 Year	16-Aug-25
3		3-Jan-25	140077310698/5 (CLTD)	54402060.00	58694738.00	CANARA	7.65%	1 Year	3-Jan-26
4		10-Jan-25	140078582767/3 (CLTD)	44827855.00	48356825.00	CANARA	7.65%	1 Year	10-Jan-26
5		28-Mar-25	140141244488/2 (CLTD)	5351099.00	5727174.00	CANARA	6.85%	1 Year	28-Mar-26
6		2-Dec-25	140204770528/1	47750000.00	51509009.00	CANARA	7.65%	1 Year	2-Jan-26
NITIE PRINCIPAL REPAYMENT ESCROW:				229837385.00					

As per our report of even date For Sorab S. Engineer & Co. Firm Registration No.110417W Chartered Accountants



Chokshi Shreyas B.
CA. Chokshi Shreyas B.
Partner
Membership No.100892

Date: 18 SEP 2025
Place: Mumbai

Mr. Pramod Singh
Mr. Pramod Singh
Sr. Executive Officer
Finance and Accounts (I/C)

Lt. Cdr. Nisha Singh (Retd.)
Lt. Cdr. Nisha Singh (Retd.)
Chief Administrative Officer

Prof. Manoj Kumar Tiwari
Prof. Manoj Kumar Tiwari
Director

**Financial Statement for the Financial Year
2024-2025**

NOTES TO ACCOUNTS



**INDIAN INSTITUTE OF MANAGEMENT, IIM MUMBAI
Vihar Lake, Mumbai - 400 087**

INDIAN INSTITUTE OF MANAGEMENT, MUMBAI

SCHEDULE 23: SIGNIFICANT ACCOUNTING POLICIES

A. BRIEF ABOUT ENTITY

The Institute name is changed from National Institute of Industrial Engineering (NITIE) to Indian Institute of Management Mumbai (IIM Mumbai). This is in pursuance to the Ministry of Education (DHE) OM No.8-19/2021-TS.V dated 17th August, 2023, on Implementation of the Indian Institutes of Management (Amendment) Act, 2023, as notified vide gazette notifications CG-DL-E-12082023-248043 dated 11th August, 2023 and CG-DL-E;16092023-248126 dated 16th August 2023.

It endeavors to equip the managers, administrators and specialists in Government, Public, Limited Companies and Industries and other public/private sectors/industries with the necessary skills for efficient performance of their functioning. The land is given by the Government of India free of cost.

B. SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (I-GAAP) under the historical cost convention and generally on the accrual basis of accounting and Accounting Standards as notified by the Institute of Chartered Accountants of India.

The financial statements are broadly prepared on the basis of the format prescribed by the Ministry of Education (MoE) (earlier known as MHRD) for Central Higher Educational Institutions.

2. FORMAT FOR FINANCIAL STATEMENTS

The financial statements are prepared based on the "Revised format of accounts under Uniform Accounting Standards" (UAS) introduced by the Ministry of Education (formerly known as MHRD) which applicable to all Central Educational Institutions (CEIs) and communicated vide letter number 29/04-2012-IFD dated 17.04.2015 of the Joint Secretary and Financial Advisor, MHRD, GoI, Department of Higher Education, New Delhi. The Institute has followed the framework of accounting procedure prescribed and complied with the guidelines given therein for the preparation of Financial Statements in the new format of accounts.

3. USE OF ESTIMATES

The preparation of Financial Statement requires the management to make estimates and assumptions in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period.

Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are



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reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

4. INVENTORY VALUATION

Inventories comprise of Stores, Stationery and Consumables and are valued at cost. The cost includes cost of purchase and related direct costs. The cost of inventory is arrived at using the weighted average method.

5. FIXED ASSETS AND DEPRECIATION

Tangible Assets

Tangible Fixed Assets are stated at cost less accumulated depreciation and impairments, if any. Cost of acquisition of fixed assets is inclusive of freight, duties and taxes and other incidental and direct expenses related to acquisition of the asset & bringing the assets to its working condition for the intended use.

In respect of projects under construction, related pre-operational expenses form part of the value of the assets capitalized.

Fixed assets received by way of Gift/ Donation are capitalized at values stated, by corresponding credit to Capital Fund.

Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such asset's vests with the Institute, are set up by credit to Capital Fund and merged with the Fixed Assets of the Institute.

Fixed Assets are valued at cost less accumulated depreciation. Depreciation on Fixed Assets have been provided under Straight Line Method (SLM) and the rates prescribed under the Revised Format of Accounts of Central Educational Institution (CEIs) approved by CAG. The rates are appended below:

Tangible Assets	Rate of Depreciation
Building	2%
Boundary Wall	2%
Road & Bridges	2%
Tube wells & Water Supply	2%
Sewerage & Drainage	2%
Electrical Installation & equipment	5%
Plant & Machinery	5%
Office / Hostel Equipment	7.5%



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Audio & Video Equipment	7.5%
Furniture, Fixture and fittings	7.5%
Motor Vehicle	10%
Library Books	10%
Computer & Peripherals	20%
Small Value Assets	100%

Depreciation is provided for the whole year on addition during the year.

Intangible Assets

Intangible assets are stated at their cost of acquisition, less accumulated amortization and impairment losses. An intangible asset is recognized, where it is probable that the future economic benefits attributable to the asset will flow to the enterprise and where its value/ cost can be reliably measured.

The Institute capitalizes software and related implementation costs where it is reasonably estimated that the software has an enduring useful life.

Computer Software bought for perpetual uses are classified as Intangible assets and amortized over the period of 2.5 years.

E-Journal Subscriptions are classified as Intangible assets and amortized over the period of 2.5 years.

5. INVESTMENTS

Investments classified as "Long term investments" are carried at cost.

Provision for decline, other than temporary, is made in carrying cost/ value of such investments.

6. EARMARKED / ENDOWMENT FUNDS**Earmarked**

Long Term Funds are earmarked for specific purpose and the same has been invested in Term Deposits with Banks. The income from Investments is credited to respective funds based on average rate of interest earned on investments. The expenditure and advances are debited to the fund. The assets created out of Earmarked Funds where the ownership vests in the Institution, are

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merged with the assets of the Institute by crediting an equal amount of the Capital Fund. The balance in the respective funds is carried forward.

Endowment

Endowment are fund received from various individual donors, Trusts and other organizations for Medals & Prize, as specified by the Donors. The same has been invested in Term Deposits with Banks.

The income from Investments is credited to respective funds based on average rate of interest earned on average investments. The expenditure on Medals & Prizes is met from the interest earned on investment of the respective Endowment Funds and the balance is carried forward.

7. REVENUE RECOGNITION

Fees from Students are recognized on accrual basis.

Income from Land and Building, Placement Fees, Other misc. receipts and Interest on Investments is accounted on accrual basis.

Income from ongoing Research Projects, Consultancy Projects at year-end, is recognized in Income & Expenditure Account to the extent of expenditure incurred and proportionate Institute's share appropriated during the year under the respective project/program, if any. Income from Unit Based Programme and Management Development Programme is recognized on an accrual basis.

Donations, Insurance Claim receipts & Contribution from CAT Fees are accounted on Receipt basis.

8. INCOME ON INVESTMENTS

Interest on Investments out of Earmarked, Endowment, other Funds & Grant is allocated to respective account based on average rate of interest earned during the year.

Interest on corpus investment is recognized on accrual basis.

9. FOREIGN CURRENCY TRANSACTIONS

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of the transaction. Net exchange gain or loss resulting in respect of foreign exchange transactions settled during the period is recognized in the Income and Expenditure account.



INDIAN INSTITUTE OF MANAGEMENT, MUMBAI

Assets and Liabilities in foreign currency is translated into INR at the rates prevailing on the reporting date. Income & Expenses for the year is translated into INR on the basis of average of exchange rate for the year in which transaction occurred. Foreign exchange gains and losses resulting from the translation is recognized in the Statement of Income and Expenditure.

10. GOVERNMENT GRANTS

Government grants are accounted on the basis of sanction received from the Government Department.

Grants in respect of specific fixed assets are treated as Capital Fund.

Government grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which expenses are incurred.

Unutilized grants are carried forward and exhibited as a liability in the Balance sheet.

11. RETIREMENT BENEFITS

All eligible employees received benefits from Provident fund, a defined contribution plan and gratuity & superannuation pension under defined benefits plan. The employees are also entitled to compensate absences in the form of leave encashment.

Regular contributions are made to provident fund at the prescribed rates. Provision towards gratuity, superannuation pension and accumulated leave for employees is made on the basis of the actuarial valuation using Projected Unit Cost Method. (PUC Method).

12. INCOME TAX

The income of the Institution is exempt from Income Tax under Section 12A of the Income Tax Act, hence no provision for Tax is therefore made in the accounts.

13. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Provisions required to settle are reviewed regularly and are adjusted where necessary to reflect the current best estimates of the obligation.

Where no reliable estimate can be made, a disclosure is made as contingent liability. Where there is a possible obligation or a present obligation in respect to which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent liabilities are not recognized but are disclosed in the accounts by way of a note. Contingent assets are neither recognized nor disclosed in the financial statements.



INDIAN INSTITUTE OF MANAGEMENT, MUMBAI

SCHEDULE 24: CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

1. CONTINGENT LIABILITIES

- (a) TDS demands in dispute: **Rs. 42,03,570/-** (Previous year Rs. Nil)
- (b) Claims against the Institute not acknowledged as debts: **Rs. Nil** (Previous Year Rs. Nil)
- (c) Cases Pending at Labour Court & High Court relating to employees: **Rs. Nil** (Previous Year Rs. Nil)

2. UNEXECUTED CAPITAL CONTRACT

Unexecuted Capital Contract (Net of Advances) is **Rs. 31,99,30,018/-** (Previous Year Rs. Nil) which shall be utilized from Earmarked Funds & Donations.

3. CURRENT ASSETS, LOANS AND ADVANCES

In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet. The balances in current assets, current liabilities, loans & advances are subject to confirmation.

4. TAXATION

The Institute has obtained Exemption from Income Tax under Section 12A of the Income Tax Act, 1961 vide order dated October 26, 2023, vide document identification number AAATN2254RE19969 from the Office of the Principal Commissioner of Income Tax. It will be in force from AY 2022-23 to AY 2026-27.



INDIAN INSTITUTE OF MANAGEMENT, MUMBAI

5. EXPENDITURE IN FOREIGN CURRENCY

Particulars	(Amount in Rs.)	
	2024-2025	2023-2024
a) Books and Case Materials	2,08,86,367	3,58,45,337
b) Others	1,51,78,405	1,81,36,102

6. EARNING IN FOREIGN CURRENCY

Particulars	(Amount in Rs.)	
	2024-2025	2023-2024
a) Project, Program, Donations & Fees Income	9,03,175	15,24,522
b) Placement Income	-	52,19,423

7. Disclosure of Related Party Transactions

There are no Related Party Transactions during the year (Previous Year Rs. Nil).

8. Changes in Accounting Policy

Recognition of Debtors

Hitherto, the Institute was following cash basis of accounting for income recognition related to project income, whereby income was recognized only upon actual receipt of funds. However, from current year onwards, the Institute has shifted to the accrual basis of accounting, wherein income is recognized when it is earned, irrespective of actual receipt.

Due to such change in the accounting policy, income, surplus, corpus fund and debtors for the year has been increased by **Rs. 1,37,26,479/-**.

Provision for Employees' Retirement Benefits

Hitherto, expenditure towards employees' retirement benefits such as gratuity, leave encashment, and pension were accounted on cash basis i.e. as and when paid. From current year onwards, retirement benefit expenses are being provided based on an actuarial valuation. Due to such change in the accounting policy, surplus and corpus fund for the year has been reduced by **Rs. 2,37,85,91,569/-**, and liability has been increased to that extent.



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9. There are no dues to Micro, Small and Medium Enterprise either in respect of principal amount or interest remaining unpaid at the end of the year.

10. Previous year's surplus has been restated, the details of restatement are as under:

Particulars	Amount In Rs.
Surplus as per last audited financial statement	41,75,94,817
Assets purchased from IRG debited to Income & Expenditure account now shown as allocation to Capital Fund	6,67,01,589
Transactions routed through Earmarked Fund of BCPAAA considered in Income & Expenditure Account	73,73,414
Restated Surplus of previous financial statement	49,16,69,820

11. Corresponding figures for the previous year have been regrouped / rearranged wherever necessary to confirm current year's presentation.



ANNEXURES

ANNEXURE I: PROFORMA FOR FURNISHING THE INFORMATION RELATING TO NO. OF CIVILIAN POSTS, THEIR DESIGNATION AND SCALES OF PAY, ETC. IN RESPECT OF CIVILIAN EMPLOYEES OF THE AUTONOMOUS BODIES AS ON 31-03-2025

Sr. No.	Designation of the Post in Full	7 CPC Pay (Min. - Max.)	Level	Special Pay NPA Central Deput. Allow etc. attached to the post; if any	Status of Post			Super-numerary	Group of Post Group-A Group-B Group-C	No. of sanctioned Posts	Number of Employees in Position	Remarks
					Gazetted /Non-Gaz	Regular	Temporary					
1	DIRECTOR	225000 Fixed	17		* N.G.	1	0	0	A	1	1	
TEACHING												
2	PROFESSOR	159100-220200 **AM	14A		* N.G.	26	0	0	A		26	
3	ASSOCIATE PROFESSOR	139600-211300 **AM	13A2		* N.G.	14	0	0	A		14	
4	ASSISTANT PROFESSOR GR.I	101500-167400 **AM	12		* N.G.	13	0	0	A	130		Under Flexi cadre
5	ASSISTANT PROFESSOR GR.II	84800-117200 **AM	11		* N.G.		0	0	A		13	
6	ASSISTANT PROFESSOR GR.II	70900-98200 **AM	10		* N.G.		0	0	A			
NON-TEACHING												
1	CHIEF ADMINISTRATIVE OFFICER	123100-215900	13		* N.G.	1	0	0	A	1	1	
2	SENIOR EXECUTIVE OFFICER	67700-208700	12		* N.G.	2	0	0	A	3	2	
3	MANAGER (SYSTEM & SOFTWARE)	78800-209200	12		* N.G.	0	1	0	A	1	1	(On Contract)
4	EXECUTIVE ENGINEER	67700-208700	11		* N.G.	1	0	0	A	1	0	(On Lien)
5	EXECUTIVE ENGINEER (AGAINST SR. PROGRAMMER VACANCY)	67700-208700	11		* N.G.	0	2	0	A	2	2	(On contract)
6	LIBRARY OFFICER	56100-177500	10		* N.G.	0	1	0	A	1	1	(On Contract)
7	MEDICAL OFFICER	56100-177500	10	(NPA)	* N.G.	1	0	0	A	1	1	
8	ADMINISTRATIVE OFFICER	56100-177500	10		* N.G.	3	0	0	A	4	3	

Sr. No.	Designation of the Post in Full	7 CPC Pay (Min. - Max.)	Level	Special Pay NPA Central Deput. Allow etc. attached to the post; if any	Status of Post			Group of Post Group-A Group-B Group-C	No. of sanctioned Posts	Number of Employees in Position	Remarks
					Gazetted /Non-Gaz	Regular	Temporary				
9	ASSISTANT ADMINISTRATIVE OFFICER GRADE I (HINDI LANGUAGE)	53100-167800	9		* N.G.	1	0	0	B	1	
10	DUTY SECURITY OFFICER	47600-151100	8		* N.G.	1	0	0	B	1	
11	ASST. ADMINISTRATIVE OFFICER (FOR ACCOUNTS)	47600-151100	8		* N.G.	1	0	0	B	1	
12	SECRETARY TO DIRECTOR	47600-151100	8		* N.G.	0	0	0	B	0	
13	ASST. ADMINISTRATIVE OFFICER	47600-151100	8		* N.G.	4	0	0	B	4	
14	PROGRAMMER	44900-142400	7		* N.G.	2	0	0	B	2	(On Lien)
15	JR. ADMINISTRATIVE OFFICER	44900-142400	7		* N.G.	5	2	0	B	10	
16	JR. ASSISTANT MANAGER (CDS)	44900-142400	7		* N.G.	0	1	0	B	1	
17	ASSISTANT LIB. & INFO.OFFICER	44900-142400	7		* N.G.	0	0	0	B	1	(On Lien)
18	SR.LIB. & INFO.ASSISTANT	35400-112400	6		* N.G.	1	0	0	B	1	
19	ASSISTANT	35400-112400	6		* N.G.	4	0	0	B	4	
20	PHARMACIST	35400-112400	6		*N.G.	1	0	0	B	1	
21	NURSE	35400-112400	6		* N.G.	1	0	0	B	1	
22	SR. STENOGRAPHER	35400-112400	6		* N.G.	1	0	0	B	1	
23	LIB. & INFO. ASSISTANT	35400-112400	6		* N.G.	0	0	0	B	0	
24	JR. HINDI TRANSLATOR	35400-112400	6		* N.G.	1	0	0	B	1	(On Lien)
25	TECHNICAL ASST.(SR)	35400-112400	6		* N.G.	1	0	0	B	1	
26	JR. ENGINEER	35400-112400	6		* N.G.	2	0	0	B	2	(On Lien)
27	JUNIOR ASSISTANT GRADE I	29200-92300	5		* N.G.	1	0	0	C	3	
28	T.O.C.R.	25500-81100	4		* N.G.	2	0	0	C	2	
29	JUNIOR ASSISTANT	25500-81100	4		* N.G.	10	0	0	C	16	
30	MECH. 'B'	25500-81100	4		* N.G.	3	0	0	C	3	
31	JR. EXECUTIVE GRADE I	21700-69100	3		* N.G.	0	1	0	C	6	
32	L. D. C.	19900-63200	2		* N.G.	8	0	0	C	9	
33	JR. EXECUTIVE	19900-63200	2		* N.G.	0	3	0	C	3	
34	TELEPHONE OPERATOR	19900-63200	2		* N.G.	4	0	0	C	4	
35	MECH. 'C'	19900-63200	2		* N.G.	0	0	0	C	0	
36	DUPLICATING OPERATOR	19900-63200	1		* N.G.	1	0	0	C	1	
37	MTS	18000-56900	1		* N.G.	14	0	0	C (MTS)	14	

Note: As per IIM Mumbai BoG decision total Sanctioned strength of non-teaching is 143. Presently the details of 127 posts are given, further, the rationalization

of positions & finalization of HR Policy are in progress and the details of remaining 16 posts will be declared after finalization of HR policy.

ANNEXURE II: SUMMARY OF NO. OF SANCTIONED POSTS AND NO. IN POSITION - GROUPWISE

GROUP OF POST	SANCTIONED POST	EMPLOYEES IN POSITION (R+T+S)
TEACHING		
A	130	53
SUB-TOTAL	130	53
NON-TEACHING		
A	14	11
B	41	25
C	54	33
C(MTS)	18	14
SUB-TOTAL	127	83

Note: As per IIM Mumbai BoG decision total Sanctioned strength of non-teaching is 143. Presently the details of 127 posts are given, further, the rationalization of positions & finalization of HR Policy are in progress and the details of remaining 16 posts will be declared after finalization of HR policy.

R - Regular
T - Temporary
S - Supernumerary

Right to Information Act

Abstract of Quarterly Returns

Year: 2024-2025

Ministry/Department/Organization: Indian Institute of Management Mumbai

Sr. No.	Ministry/ Department/ Organization	Quarter	Opening balance of Requests (as on start of Quarter)	No. of Requests Received during Quarter	Total no. of Requests (Column 4+5)	No. of Requests transferred to other PAs	Decisions where Applications for Information rejected	Number of cases where disciplinary action is taken against any officer in respect of administration of RTI Act	Total Amount Collected (fee+addl. charges+ penalty) (Rs.)	No. of times various Provisions were invoked while Rejecting Requests													
										Relevant Sections of RTI Act 2005													
										Section 8(1)										Other Sections			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(9)	(11)	(24)	(23)	(22)	(21)	(20)							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
1	Indian Institute of Management (IIM) Mumbai	1	59	45	104	0	0	0	900	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		2	59	28	87	0	2	0	470	0	0	0	0	0	0	0	0	0	0	0	0	0	2
		3	37	29	66	0	0	0	330	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		4	43	28	71	0	0	0	460	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total		198	130	328	0	2	0	2160	0	0	0	0	0	0	0	0	0	0	0	0	0	2



Indian Institute of Management Mumbai
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