



ONLINE CERTIFICATE PROGRAMME ON CURRENCY RISKS IN FOREIGN TRADE

*One Month Live Online Programme
(December 2023 - January 2023)*



Introduction:

Multinational firms are defined as firms that engage in some form of international business. Their managers conduct international financial management, which involves international investing and financing decisions that are intended to maximize the value of the firm. Their operations expand from exports & imports to establishing subsidiaries in foreign countries. Forex management strategies are important even to companies that have no international business because these companies must recognize how their foreign competitors will be affected by movements in exchange rates, foreign interest rates, labor costs and inflation. Such economic characteristics can affect the foreign competitors' costs of production and pricing policies. This course will go into these aspects and study the forecasting and impact of exchange rate changes.

Course Objective:

- Explain how exchange rates are determined /forecasted;
- Explain the different techniques used for hedging based on anticipated exchange rate movements;
- Explain how governments can directly and indirectly influence exchange rates;
- Explain the concept of Interest Rate Parity and how it prevents arbitrage opportunities;
- Explain the Purchasing Power Parity and the International Fischer Effect; and
- Explain how exposure to foreign exchange rate changes is measured and managed

Target Audience: Middle Level and Senior Level Management, Entrepreneurs, Financial services professionals.

Pedagogy: Live Online-Interactive sessions, Case Study Analysis, Assignments and Assessment.

Relevant Industry: Manufacturing Industry, Office Environments, Fin-Tech Industry, Hospital Industry, Service Industry.

Session	Topics
1-4	International Trade Finance - 1
	Payment Methods in Exports/Imports including Letter of Credit Factoring/Forfaiting in International Trade
	Role of Credit Insurance
5-8	International Trade Finance - 2
	Pre-shipment and Post-shipment finance and FEMA Regulations Buyers Credit and Suppliers Credit
	Importance of GIFT International Services Centre IMF Exchange Rate Systems and Foreign Currency Accounts
9-12	Balance of Payments and Foreign Exchange Markets
	Balance of Payments and Currency Convertibility Forex Market: Spot&Forward Rate, Direct&Indirect Quotes, SWAP Rates
13-16	Managing Currency Risks - 1
	Currency Options and Futures on Indian Exchanges Real cases of Currency Risk Management by Indian Businesses
	Managing Currency Risks - 2
17-20	Currency Risk Management in Logistics Services including Embedded Finance Currency Swap Market in India and Internationalization of Rupee/Renminbi
	Central Bank Digital Currency

Appeal Procedure

Should the students have any appeal regarding the assessments or grade, inquiry can be made to the instructors and/or the course coordinator immediately either by direct contact, telephone or email.

Programme Details:

Commencement Date: 02nd December 2023

Schedule of Classes: Saturdays & Sundays

Mode of Delivery: Online Sessions through MS Teams Platform

Cost per Participant: Rs. 20,000/-

Course Duration: 30 hrs. (20 sessions)

Course Credits: 3 Credits

How to Apply:

- Participants are requested to fill the online form through the mentioned link.
- Last date to apply: **29th November 2023.**
- Please ensure that all details are filled including the E-mail address. Incomplete applications will not be accepted.

Contact for query:

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