



भारतीय प्रबंधन संस्थान मुंबई

(शिक्षा मंत्रालय, भारत सरकार)

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INDIAN INSTITUTE OF MANAGEMENT MUMBAI

(MINISTRY OF EDUCATION, GOVERNMENT OF INDIA)

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No. IPSS/Tender-Internal Audit Services/2025-26/05

Date: 04/07/2025

CORRIGENDUM

Subject: Tender for Providing Internal Audit Services at IIM Mumbai

Please refer to Tender Ref. No. **IIMM/Accounts/Internal Audit/2024-25/001**

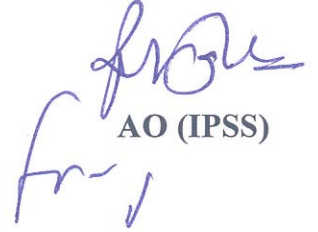
GeM Bid No: **GEM/2025/B/6070607 dt.19/03/2025**

Note: Kindly refer to the enclosed Annexure-I for further details.

All other conditions remain unchanged.

The corrigendum forms part of the tender document.




AO (IPSS)

TENDER FOR PROVIDING INTERNAL AUDIT
SERVICES AT IIM MUMBAI

Annexure -I

Sr.No.	Eligibility Criteria / Firms	M/s Vinay Bhushan & Associates	M/s Vinay Naveen & Company	Kailash Chand Jain Company	M/s K L Acharya & Associates
		1	2	3	4
1	EMD	Exempted	Not Submitted	Not Submitted	Exempted
2	Udyam or MSME	UDYAM-MH-19-0005571	Old MSME Submitted - Not Valid - Please submit new Udyam Certificate	Not Submitted	UDYAM-MH-18-0152064
3	PAN & GST	Submitted	Submitted	Submitted	Not Submitted
4	The Proposer/Firm should be located at Mumbai and this office may preferably be empaneled with C&AG for Major audits during FY 24-25.	Acknowledgment No. 75892/2024. Approval not attached	Submitted - Valid for the year 2024-25	Acknowledgment submitted for the year 2024-2025. Approval not attached.	Not Submitted
5	Office in Mumbai	Yes - 726, 7th Floor D Wing, Neelkhanth Business Park, Vidyavihar West, Mumbai	Yes - A K Garodia, B 3203, Marquise, Lodha Park, P B Road, Worli, Andheri West, Mumbai	Yes - Edena 1st Floor, 97 Karve Road, Near Income tax office, Mumbai	Yes - 303, Kasturba Cross Road no. 3, Borivali East, Mumbai
6	Minimum of 07 years of experience for the Mumbai Office/Branch as on 31/03/2025.	Exempted	Not Submitted	Submitted	Exempted
7	Number of full-time partners/ experienced and qualified professionals in full time employment at senior level with experience in handling similar or relevant projects.	02 Professional	31 Professionals	30 Professionals	02 Professionals
8	Minimum 5 Partners with minimum service of 5 years in the firm, out of which minimum experience of 3 years for Mumbai office.	Submitted	Not Submitted	Submitted - 14 Professionals	Not Submitted
9	Minimum of 1 partner/ qualified professional in full time employment with DISA/CISA/DISSA qualification	Not Submitted	Submitted	Submitted	Submitted
10	Minimum average annual turnover of Rs. 20 Lakh in the last 3 financial years (FY 2021-2022, 2022-2023 & 2023-24). Average	Exempted	Yr 2021 - 22 = 16761197/-	Yr 2021 - 22 = 94664750/-	Exempted
			Yr 2022 - 23 = 17166648/-	Yr 2022 - 23 = 116687854/-	
			Yr 2023 - 24 = 22852735/-	Yr 2023 - 24 = 128180712/-	
			Avg = 18926860/-	Avg = 113177772/-	
11	Year of Past Experience for same / similar service (Min 7 years)	Exempted	Submitted	Submitted	Exempted
12	Experience in carrying out Internal Audits/Statutory Audits* in Central /State Autonomous bodies, Educational Institution, Centrally Funded Technical Institute (CFTI)/ Institute of National Importance (INI), Universities and Central or State PSUs/ Govt. Depts /Scheduled Commercial Banks during previous 5 financial years.	Submitted	Submitted	Submitted	Not Submitted
13	Experience in Top 20 NIRF Institution with at least 1 Institution of similar size and volume turnover of Rs. 50 crore and above	Not Submitted	Not Submitted	Submitted	Not Submitted
14	The Proposer/firm or no partner thereof should have been subjected to any disciplinary proceedings initiated by the Institute of Chartered Accountants of India	Submitted	Submitted	Annexure III - Submitted	Annexure III - Submitted
15	Annexures	Submitted	Submitted	Submitted	Submitted
16	Remarks	Please not submitted / valid documents	Please not submitted / valid documents	Please not submitted / valid documents	Please not submitted / valid documents
17	Qualify / Disqualify	Disqualified	Disqualified	Disqualified	Disqualified



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**TENDER FOR PROVIDING INTERNAL AUDIT
SERVICES AT IIM MUMBAI**

Sr.No.	Eligibility Criteria / Firms	M/s K K Jhunjhunwala & Company	Joshi Sharma & Company	Jain V & Company	Jain Jagawat Kamdar & Company
		5	6	7	8
1	EMD	Exempted	Exempted	Exempted	Exempted
2	Udyam or MSME	UDYAM-MH-19-0203906	UDYAM-MH-33-0527429	UDYAM-MH-19-0031615	UDYAM-MH-18-0074918
3	PAN & GST	Submitted	Not Submitted	Submitted	Submitted
4	The Proposer/Firm should be located at Mumbai and this office may preferably be empaneled with C&AG for Major audits during FY 24-25.	Acknowledgment submitted for the year 2025-2026. Approval not attached.	Not Submitted	Submitted - Valid for the year 2024-25	Acknowledgment submitted for the year 2025-2026. Approval not attached.
5	Office in Mumbai	Yes - Office no. 8-A - 8th Floor, Astral Centre, 470-B / N M Joshi Marg, chichpokli West, Mumbai	Yes - Shop No. 66, New Cine Mall Premises Chs Ltd, Kanakia Road, Beverly Park, Mumbai	Yes -Room no. 11, Third Floor, 25/31, Dr A M RD, Lalmani Building, Bhuleshwar, Mumbai	Yes - 301-302, 3Rd Floor, Poonam Pearl Building, Juhu Lane, andheri (West), Mumbai
6	Minimum of 07 years of experience for the Mumbai Office/Branch as on 31/03/2025.	Exempted	Exempted	Exempted	Exempted
7	Number of full-time partners/ experienced and qualified professionals in full time employment at senior level with experience in handling similar or relevant projects.	05 Professionals	02 Professionals	14 Professionals	13 Professionals
8	Minimum 5 Partners with minimum service of 5 years in the firm, out of which minimum experience of 3 years for Mumbai office.	Not Submitted	Not Submitted	Submitted	Not Submitted
9	Minimum of 1 partner/ qualified professional in full time employment with DISA/CISA/DISSA qualification	Submitted	Not Submitted	Submitted	Submitted
10	Minimum average annual turnover of Rs. 20 Lakh in the last 3 financial years (FY 2021-2022, 2022-2023 & 2023-24).	Exempted	Exempted	Exempted	Exempted
	Average				
11	Year of Past Experience for same / similar service (Min 7 years)	Exempted	Exempted	Exempted	Exempted
12	Experience in carrying out Internal Audits/Statutory Audits* in Central /State Autonomous bodies, Educational Institution, Centrally Funded Technical Institute (CFTI)/ Institute of National Importance (INI), Universities and Central or State PSUs/ Govt. Depts /Scheduled Commercial Banks during previous 5 financial years.	Submitted	Not Submitted	Submitted	Submitted
13	Experience in Top 20 NIRF Institution with at least 1 Institution of similar size and volume turnover of Rs. 50 crore and above	Not Submitted	Not Submitted	Not Submitted	Not Submitted
14	The Proposer/firm or no partner thereof should have been subjected to any disciplinary proceedings initiated by the Institute of Chartered Accountants of India	Annexure III - Submitted	Not Submitted	Submitted	Submitted
15	Annexures	Submitted	Not Submitted	Not Submitted	Submitted
16	Remarks	Please not submitted / valid documents	Please not submitted / valid documents	Please not submitted / valid documents	Please not submitted / valid documents
17	Qualify / Disqualify	Disqualified	Disqualified	Disqualified	Disqualified



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29/8/24

**TENDER FOR PROVIDING INTERNAL AUDIT
SERVICES AT IIM MUMBAI**

Sr.No.	Eligibility Criteria / Firms	J N Mittal & Company	J N Gupta & Company	Gurudeepsingh Purswani	D M K H & Co
		9	10	11	12
1	EMD	Exempted	Exempted	Exempted	Exempted
2	Udyam or MSME	UDYAM-DL-10-0002119	UDYAM-RJ-17-0079386	UDYAM-MH-33-0271823	UDYAM-MH-19-0102487
3	PAN & GST	Submitted	Submitted	Submitted	Submitted
4	The Proposer/Firm should be located at Mumbai and this office may preferably be empaneled with C&AG for Major audits during FY 24-25.	Submitted	Submitted - Valid for the year 2024-25	Not Submitted	Submitted - Valid for the year 2024-25
5	Office in Mumbai	Yes - Ground Floor, G 8 A Wing Regency Building, Old Raviraj Complex, Jesal, Bhynder East, Thane	Yes - 501 Ruparel IRIS, Senapati Bapat Marg, Matunga, Mumbai	Yes - 3, Samarpan Complex, Ground Floor, Ulhasnagar, Opp Power House, Ulhasnagar, Thane	Yes - 803/804 Ashok Heights, NICCO Circle, Near Bhuta School, Old Nagardsas X Road, Gundavali, Andheri East, Mumbai
6	Minimum of 07 years of experience for the Mumbai Office/Branch as on 31/03/2025.	Exempted	Exempted	Exempted	Exempted
7	Number of full-time partners/ experienced and qualified professionals in full time employment at senior level with experience in handling similar or relevant projects.	14 Professionals	39 Professional	Not Submitted	20 Professionals
8	Minimum 5 Partners with minimum service of 5 years in the firm, out of which minimum experience of 3 years for Mumbai office.	Not Submitted	Submitted - 24 Professional	Not Submitted	Submitted - 07 Professionals
9	Minimum of 1 partner/ qualified professional in full time employment with DISA/CISA/DISSA qualification	Submitted	Submitted	Not Submitted	Submitted
10	Minimum average annual turnover of Rs. 20 Lakh in the last 3 financial years (FY 2021-2022, 2022-2023 & 2023-24).	Exempted	Exempted	Exempted	Exempted
	Average				
11	Year of Past Experience for same / similar service (Min 7 years)	Exempted	Exempted	Exempted	Exempted
12	Experience in carrying out Internal Audits/Statutory Audits* in Central /State Autonomous bodies, Educational Institution, Centrally Funded Technical Institute (CFTI)/ Institute of National Importance (INI), Universities and Central or State PSUs/ Govt. Depts /Scheduled Commercial Banks during previous 5 financial years.	Submitted	Submitted	Not Submitted	Submitted
13	Experience in Top 20 NIRF Institution with at least 1 Institution of similar size and volume turnover of Rs. 50 crore and above	Not Submitted	Not Submitted	Not Submitted	Not Submitted
14	The Proposer/firm or no partner thereof should have been subjected to any disciplinary proceedings initiated by the Institute of Chartered Accountants of India	Submitted	Annexure III - Submitted	Not Submitted	Annexure III - Submitted
15	Annexures	Submitted	Submitted	Not Submitted	Submitted
16	Remarks	Please not submitted / valid documents	Please not submitted / valid documents	Please not submitted / valid documents	Please not submitted / valid documents
17	Qualify / Disqualify	Disqualified	Disqualified	Disqualified	Disqualified



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**TENDER FOR PROVIDING INTERNAL AUDIT
SERVICES AT IIM MUMBAI**

Sr.No.	Eligibility Criteria / Firms	Bhuta Shah & CO LLP	B M Chatrath & Co LLP	Akhilesh K Pandey Company	A R Sulakhe & Company
		13	14	15	16
1	EMD	Exempted	Exempted	Exempted	Rs. 25000/- Submitted - Draft 029342 dated 29.03.
2	Udyam or MSME	UDYAM-MH-19-0131325	UDYAM-WB-10-0019567	UDYAM-UP-72-0003600	-
3	PAN & GST	Submitted	Not Submitted	Submitted	Submitted
4	The Proposer/Firm should be located at Mumbai and this office may preferably be empaneled with C&AG for Major audits during FY 24-25.	Acknowledgment submitted for the year 2025-2026. Approval not attached.	Acknowledgment submitted for the year 2024-2025. Approval not attached.	Not valid-Submitted for year 2022-23	Not Submitted
5	Office in Mumbai	Yes - Nariman Point Mumbai	Yes - 104, Building no. B69, Nitin Shanti Nagar, Mira Road East, Dist Thane	Details not submitted	Yes - 112 B, Plot no. 39, Laxminarayan Apartments, Tagor Road, Next Laxminarayan Temple, Santacruz West, Mumbai
6	Minimum of 07 years of experience for the Mumbai Office/Branch as on 31/03/2025.	Exempted	Exempted	Exempted	Exempted
7	Number of full-time partners/ experienced and qualified professionals in full time employment at senior level with experience in handling similar or relevant projects.	39 Professionals	26 Professionals	05 Professional	25 Professionals
8	Minimum 5 Partners with minimum service of 5 years in the firm, out of which minimum experience of 3 years for Mumbai office.	Not Submitted	Not Submitted	Not Submitted	Submitted - 06 Professionals
9	Minimum of 1 partner/ qualified professional in full time employment with DISA/CISA/DISSA qualification	Submitted	Not Submitted	Submitted	Submitted
10	Minimum average annual turnover of Rs. 20 Lakh in the last 3 financial years (FY 2021-2022, 2022-2023 & 2023-24).	Exempted	Exempted	Exempted	2021-22 = Rs. 39920183/-
	Average				2022-23 = Rs. 42042759/-
					2023-24 = Rs. 33288465/-
					Rs. 38417136/-
11	Year of Past Experience for same / similar service (Min 7 years)	Exempted	Exempted	Exempted	Yes - Submitted
12	Experience in carrying out Internal Audits/Statutory Audits* in Central /State Autonomous bodies, Educational Institution, Centrally Funded Technical Institute (CFTI)/ Institute of National Importance (INI), Universities and Central or State PSUs/ Govt. Depts /Scheduled Commercial Banks during previous 5 financial years.	Submitted	Submitted	Not Submitted for five years (No relevant Internal Audit Experience - Only Tax experience)	Submitted
13	Experience in Top 20 NIRF Institution with at least 1 Institution of similar size and volume turnover of Rs. 50 crore and above	Not Submitted	Not Submitted	Not Submitted	Yes - Submitted
14	The Proposer/firm or no partner thereof should have been subjected to any disciplinary proceedings initiated by the Institute of Chartered Accountants of India	Submitted	Not Submitted	Submitted	Annexure III - Submitted
15	Annexures	Submitted	Not Submitted	Not Submitted	Submitted
16	Remarks	Please not submitted / valid documents	Please not submitted / valid documents	Please not submitted / valid documents	Please not submitted / valid documents
17	Qualify / Disqualify	Disqualified	Disqualified	Disqualified	Disqualified



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**TENDER FOR PROVIDING INTERNAL AUDIT
SERVICES AT IIM MUMBAI**

Sr.No.	Eligibility Criteria / Firms	ARPAN & Associates LLP	KIRTANE & Pandit LLP	L B Jha & Co	Manoj Mohan & Associates
		17	18	19	20
1	EMD	Exempted	Exempted	Submitted Cheque no. 269334 Dt 28.03.2025	Exempted
2	Udyam or MSME	UDYAM-GJ-24-0046607	UDYAM-MH-26-0041963	-	UDYAM-M-28-0019972
3	PAN & GST	Submitted	Submitted	Submitted	Yes - Submitted
4	The Proposer/Firm should be located at Mumbai and this office may preferably be empaneled with C&AG for Major audits during FY 24-25.	Submitted	Submitted	Submitted	Submitted
5	Office in Mumbai	Yes - 501 & 502, 5th Floor, Umerji House, above Bank of Baroda, Tolly gully, andheri East, Mumbai	601, 6th Floor, Earth Vintage, Senapati Bapat Marg, Dadar West, Mahim, Mumbai	Yes - Sakinaka Kurla West Mumbai	Yes - Yashaskram Rajanpada, Plot no. 39, Sector 27, Khargar, Navi Mumbai, Mumbai Maharashtra
6	Minimum of 07 years of experience for the Mumbai Office/Branch as on 31/03/2025.	Exempted	Exempted	Not Submitted	Exempted
7	Number of full-time partners/ experienced and qualified professionals in full time employment at senior level with experience in handling similar or relevant projects.	09 Partners	106 Professionals	6	13 Professionals
8	Minimum 5 Partners with minimum service of 5 years in the firm, out of which minimum experience of 3 years for Mumbai office.	Not Submitted	Not Submitted	4	Not Submitted
9	Minimum of 1 partner/ qualified professional in full time employment with DISA/CISA/DISSA qualification	Not Submitted	Submitted	Submitted	Not Submitted
10	Minimum average annual turnover of Rs. 20 Lakh in the last 3 financial years (FY 2021-2022, 2022-2023 & 2023-24). Average	Exempted	Exempted	Yr 2021 - 22 = 46343000	Exempted
				Yr 2022-23 = 48518000	
				Yr 2023-24 = 55875000	
				Avg = 50245333	
11	Year of Past Experience for same / similar service (Min 7 years)	Exempted	Exempted	Submitted	Exempted
12	Experience in carrying out Internal Audits/Statutory Audits* in Central /State Autonomous bodies, Educational Institution, Centrally Funded Technical Institute (CFTI)/ Institute of National Importance (INI), Universities and Central or State PSUs/ Govt. Depts /Scheduled Commercial Banks during previous 5 financial years.	Submitted	List of vendor submitted but no supporting documents uploaded.	Submitted	Submitted
13	Experience in Top 20 NIRF Institution with at least 1 Institution of similar size and volume turnover of Rs. 50 crore and above	Supporting document not submitted	Not submitted	Not Submitted	Yes - Submitted
14	The Proposer/firm or no partner thereof should have been subjected to any disciplinary proceedings initiated by the Institute of Chartered Accountants of India	Annexure III - Submitted	Annexure III - Submitted	Submitted	Annexure III - Submitted
15	Annexures	Submitted	Submitted	Submitted	Submitted
16	Remarks	Please not submitted / valid documents	Please not submitted / valid documents	Please not submitted / valid documents	Please not submitted / valid documents
17	Qualify / Disqualify	Disqualified	Disqualified	Disqualified	Disqualified



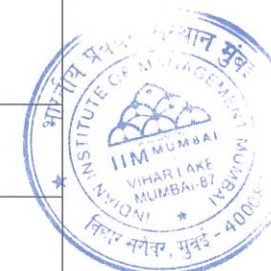
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**TENDER FOR PROVIDING INTERNAL AUDIT
SERVICES AT IIM MUMBAI**

Sr.No.	Eligibility Criteria / Firms	M/s Manoj Vatsal & Co.	Nimit Kalsi & Company	Prakash Chandra Jain & Company	R M V & Associates LP
		21	22	23	24
1	EMD	Exempted	Exempted	Exempted	Not Submitted
2	Udyam or MSME	Old MSME - UK07D00002153 - New Udyam certificate not submitted. Please provide.	UDYAM-MH-27-0010059	UDYAM-GJ-24-0034905	Not Submitted
3	PAN & GST	Yes - Submitted	Yes - Submitted	Yes - Submitted	Yes - Submitted
4	The Proposer/Firm should be located at Mumbai and this office may preferably be empaneled with C&AG for Major audits during FY 24-25.	Submitted.	Submitted	Submitted	Not Submitted
5	Office in Mumbai	Yes - 1502B Arham Tower, DR Compuound Near Chinchpokli Railway Station, Lalbaug, Mumbai Maharashtra	Yes - 302, Zion Building, Plot no. 273, Sector 10, Kharghar, Navi Mumbai	Yes - 705 3C Dheeraj Enclave Chsl, Borivali Mumbai Maharashtra	No Details Submitted
6	Minimum of 07 years of experience for the Mumbai Office/Branch as on 31/03/2025.	Exempted	Exempted	Exempted	Not Submitted
7	Number of full-time partners/ experienced and qualified professionals in full time employment at senior level with experience in handling similar or relevant projects.	08 Professionals	27 Professionals	12 Professional	08 Professional
8	Minimum 5 Partners with minimum service of 5 years in the firm, out of which minimum experience of 3 years for Mumbai office.	Not Submitted	Not Submitted	Submitted	Not Submitted
9	Minimum of 1 partner/ qualified professional in full time employment with DISA/CISA/DISSA qualification	Submitted	Submitted	Submitted	Submitted
10	Minimum average annual turnover of Rs. 20 Lakhs in the last 3 financial years (FY 2021-2022, 2022-2023 & 2023-24). Average	Exempted	Exempted	Exempted	Yr 2021-22 = 9079656/-
					Yr 2022-23 = 16939759/-
					Yr 2023-24 = 16148841
					Avg = 14056085/-
11	Year of Past Experience for same / similar service (Min 7 years)	Exempted	Exempted	Exempted	Not Submitted
12	Experience in carrying out Internal Audits/Statutory Audits* in Central /State Autonomous bodies, Educational Institution, Centrally Funded Technical Institute (CFTI)/ Institute of National Importance (INI), Universities and Central or State PSUs/ Govt. Depts /Scheduled Commercial Banks during previous 5 financial years.	Submitted	Submitted	Submitted	Not Submitted
13	Experience in Top 20 NIRF Institution with at least 1 Institution of similar size and volume turnover of Rs. 50 crore and above	Not Submitted	Not Submitted	Not Submitted	Not Submitted
14	The Proposer/firm or no partner thereof should have been subjected to any disciplinary proceedings initiated by the Institute of Chartered Accountants of India	Annexure III - Submitted	Annexure III - Submitted	Annexure III - Submitted	Not Submitted
15	Annexures	Submitted	Submitted	Submitted	Not Submitted
16	Remarks	Please not submitted / valid documents	Please not submitted / valid documents	Please not submitted / valid documents	Please not submitted / valid documents
17	Qualify / Disqualify	Disqualified	Disqualified	Disqualified	Disqualified



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**TENDER FOR PROVIDING INTERNAL AUDIT
SERVICES AT IIM MUMBAI**

Sr.No.	Eligibility Criteria / Firms	Rakchamps & Co LLP	Shapy & Associates	S Ramanand Aiyar & Co	Sarath & Associates
		25	26	27	28
1	EMD	Exempted	Exempted	Exempted	Not submitted
2	Udyam or MSME	UDYAM-MH-19-0227656	UDYAM-MH-19-0003410	UDYAM-DL-03-0013710	Not submitted
3	PAN & GST	Yes & GST certificate Not submitted	Yes - Submitted	Yes - Submitted	Yes - Submitted
4	The Proposer/Firm should be located at Mumbai and this office may preferably be empaneled with C&AG for Major audits during FY 24-25.	Submitted	Submitted	Acknowledgment submitted for the year 2024-2025. Approval not attached.	Not submitted
5	Office in Mumbai	Yes - GF 09, Wing Bldg No. 2, Rock Enclave, Sahyadri Nagar, Hindustan Naka, Kandivali, Mumbai Maharashtra	Yes - A - 401, 4th Floor, Navkar Chambers, Marol Andheri East, Andheri, Mumbai Maharashtra	Yes - 5th Floor, 501/502, Umerji House, Telli gali, Andheri east Mumbai-	Yes 4th Floor, Indian Globe Chamber, D.N Road, Fort Mumbai
6	Minimum of 07 years of experience for the Mumbai Office/Branch as on 31/03/2025.	Exempted	Exempted	Exempted	Not submitted
7	Number of full-time partners/ experienced and qualified professionals in full time employment at senior level with experience in handling similar or relevant projects.	15 Professional	11 Professionals	28 Professionals	19 Profesional
8	Minimum 5 Partners with minimum service of 5 years in the firm, out of which minimum experience of 3 years for Mumbai office.	Submitted for 5 partners and 1 Director	Not Submitted	Not Submitted	Not submitted
9	Minimum of 1 partner/ qualified professional in full time employment with DISA/CISA/DISSA qualification	Not Submitted	Submitted	Submitted	Submitted
10	Minimum average annual turnover of Rs. 20 Lakh in the last 3 financial years (FY 2021-2022, 2022-2023 & 2023-24).	Exempted	Exempted	Exempted	Exempted
	Average				
11	Year of Past Experience for same / similar service (Min 7 years)	Exempted	Exempted	Exempted	Exempted
12	Experience in carrying out Internal Audits/Statutory Audits* in Central /State Autonomous bodies, Educational Institution, Centrally Funded Technical Institute (CFTI)/ Institute of National Importance (INI), Universities and Central or State PSUs/ Govt. Depts /Scheduled Commercial Banks during previous 5 financial years.	Submitted	Not Submitted	Not Submitted	Submitted
13	Experience in Top 20 NIRF Institution with at least 1 Institution of similar size and volume turnover of Rs. 50 crore and above	Not Submitted	Not Submitted	Not Submitted	Not Submitted
14	The Proposer/firm or no partner thereof should have been subjected to any disciplinary proceedings initiated by the Institute of Chartered Accountants of India	Annexure III - Submitted	Not Submitted	Submitted	Not Submitted
15	Annexures	Submitted	Not Submitted	Submitted	Submitted
16	Remarks	Please not submitted / valid documents	Please not submitted / valid documents	Please not submitted / valid documents	Please not submitted / valid documents
17	Qualify / Disqualify	Disqualified	Disqualified	Disqualified	Disqualified



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**TENDER FOR PROVIDING INTERNAL AUDIT
SERVICES AT IIM MUMBAI**

Sr.No.	Eligibility Criteria / Firms	SARC & Associates	T R Chadha & Co LLP
		29	30
1	EMD	Exempted	Submitted
2	Udyam or MSME	UDYAM-DL-08-0019273	-
3	PAN & GST	Yes - Submitted	Yes - Submitted
4	The Proposer/Firm should be located at Mumbai and this office may preferably be empaneled with C&AG for Major audits during FY 24-25.	Acknowledgment submitted for the year 2025-2026. Approval not attached.	Acknowledgment submitted for the year 2025-2026, Approval not attached. Empanment status submitted for the year 2024-25.
5	Office in Mumbai	Yes - B-1202 & 1203, Venus Tower, Veera Desai Road, Azad Nagar, Andheri (west) Mumbai Maharashtra	Yes - E-2001-02, 20th Floor, Lotus Corporation Park, Off Western Express Highway, Ram Mandir Station, Goregaon E - Mumbai
6	Minimum of 07 years of experience for the Mumbai Office/Branch as on 31/03/2025.	Exempted	Yes
7	Number of full-time partners/ experienced and qualified professionals in full time employment at senior level with experience in handling similar or relevant projects.	25 Professionals	189 Professionals
8	Minimum 5 Partners with minimum service of 5 years in the firm, out of which minimum experience of 3 years for Mumbai office.	Not Submitted	Submitted
9	Minimum of 1 partner/ qualified professional in full time employment with DISA/CISA/DISSA qualification	Not Submitted	Submitted
10	Minimum average annual turnover of Rs. 20 Lakh in the last 3 financial years (FY 2021-2022, 2022-2023 & 2023-24).	Exempted	Yr 2021-22 = 670648049/-
			Yr 2022-23 = 776127374/-
	Average		Yr 2023-24 = 876220954/- Avg = 774332126/-
11	Year of Past Experience for same / similar service (Min 7 years)	Exempted	Submitted
12	Experience in carrying out Internal Audits/Statutory Audits* in Central /State Autonomous bodies, Educational Institution, Centrally Funded Technical Institute (CFTI)/ Institute of National Importance (INI), Universities and Central or State PSUs/ Govt. Depts /Scheduled Commercial Banks during previous 5 financial years.	Submitted	Submitted
13	Experience in Top 20 NIRF Institution with at least 1 Institution of similar size and volume turnover of Rs. 50 crore and above	Not Submitted	Submitted
14	The Proposer/firm or no partner thereof should have been subjected to any disciplinary proceedings initiated by the Institute of Chartered Accountants of India	Annexure III - Submitted	Annexure III - Submitted
15	Annexures	Submitted	Submitted
16	Remarks	Please not submitted / valid documents	
17	Qualify / Disqualify	Disqualified	Qualified



File

Sub

R.S. Gokhale

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