

NOTICE FOR SPOT AUCTION

Sub: Disposal of Obsolete / Not-in-Use Items on "AS IS WHERE IS " BASIS.

The Indian Institute of Management Mumbai proposes to dispose of obsolete / not-in-use stores lying at the institute building through Spot Quotations.

Interested buyers are invited to participate in the spot auction, subject to the following terms and conditions.

1. General Conditions

1. The items are offered for sale strictly on "AS IS WHERE IS" and "WHATEVER IS" basis. No complaint regarding quality, quantity, or condition will be entertained after submission of the bid.
2. Interested bidders are advised to inspect the items physically before submitting their quotations.
3. The bidder quoting the highest price (H1) will be considered for award, subject to approval of the Competent Authority.
4. GST shall be charged as applicable on the sale invoice and shall be payable by the successful bidder.
5. The successful bidder shall arrange labour, tools, transportation, loading and unloading at their own cost and risk.
6. Any damage caused to Institute property during lifting of materials shall be made good by the bidder at their own cost.
7. The successful bidder shall lift the entire lot within the period stipulated by the Institute after payment.
8. Delay in lifting will attract Rs. 1,000/- + GST per day per lot. Continued delay may result in cancellation and forfeiture of EMD.
9. The Institute reserves the right to accept or reject any or all bids without assigning any reason and is not bound to accept the highest bid.
10. All disputes shall be subject to the jurisdiction of the Mumbai Courts only.

2. Earnest Money Deposit (EMD)

All interested bidders must submit a proof of payment of Earnest Money Deposit (EMD) of Rs. 25,000/- (Rupees Twenty-Five Thousand only) along with their spot quotation.

Payment Mode	Only via NEFT/RTGS (No FDR accepted)
Bank Account Name	IIM Mumbai Main Account
Bank Account Number	10007680096
IFSC Code	SBIN0009055
MICR	400002117
SWIFT	SBININBB519 / Branch Code 09055

- Quotations without EMD will be considered unresponsive.
- The EMD of unsuccessful bidders will be refunded after completion of the auction process.
- The EMD of the successful bidder will be adjusted against the sale value.
- The EMD shall be forfeited if the successful bidder fails to deposit the full amount or fails to lift the materials within the stipulated time.

3. Inspection Schedule

Interested bidders may inspect the items during the following schedule. AO(I/C)-SRIC may be informed on 9970983273 while coming for the inspection.

Date	Time	Location
17 th & 18 th March 2026	11:00 AM – 4:00 PM	SRIC Building, IIM Mumbai

4. Spot Bid Submission

Particular	Details
Last date for Spot Bid-submission Date	20 th March 2026
Time	3:00 PM
Venue	SRIC Building, IIM Mumbai

Interested bidders shall submit their spot quotation in a sealed cover along with EMD at the venue on or before the scheduled date and time. Bids shall be opened at 4: pm on 20th March 2026.

5. List of Items (Indicative)

The items proposed for disposal include the following obsolete equipment:

1. 3D Motion Capture System with Accessories
2. Lactate Analyzer
3. Computer System with HTP System
4. HP 4550N Laser Printer
5. Split Room AC
6. Random Access Auto Analyzer
7. Blood Cell Counter
8. Water Purification System
9. ELISA Plate Reader with Printer
10. SF 2600 Microwell ELISA Washer
11. Olympus Microscope
12. Autoclave (Fully Automatic)
13. Precision Balance
14. Photocopying Machine with Copier & Printer
15. CD Writer and CD Drive
16. Godrej Refrigerator
17. Pedestal Fans
18. Computer System used for hosting the Mission REACH website
19. Operating System Installation CDs (XP Professional)

Note: Bidders are advised to verify the quality and quantity during physical inspection.

Sd/-

Authorized Signatory
IIM Mumbai